

VTL/CS/20-21/

9 NOV 2020

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building,
P.J.Towers, Dalal Street,
Fort,
MUMBAI-400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI-400 051

Company's Scrip Code: 517015

Company's Scrip Code: VINDHYATEL

Dear Sir,

Sub: Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Half Year ended on 30th September, 2020

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 9th November, 2020, interalia, has approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on 30th September, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement in the prescribed format showing the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on 30th September, 2020 alongwith the Limited Review Reports of the statutory auditors thereof.

The aforesaid meeting of the Board of Directors of the Company commenced at 3.30 P.M. and concluded at 7.00 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,
for Vindhya Telelinks Ltd.



(Satyendu Pattnaik)
Company Secretary

Encl: As above.



VINDHYA TELELINKS LIMITED

Regd. Office: Udyog Vihar, P.O. Ghornata, Rewa - 486 006 (M.P.)
CIN: L31300MP1983PLC002134
Telephone No: 07662-406400, Fax No: 07662-400591
Email: headoffice@vtirewa.com; Website: www.vtirewa.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	32788.73	28044.59	43191.43	60833.32	85086.03	188319.31
	(b) Other Income	785.84	1478.28	575.91	2264.12	1610.21	1896.19
	Total Income	33574.57	29522.87	43767.34	63097.44	86696.24	190215.50
2	Expenses						
	(a) (i) Cost of Raw Materials Consumed	6550.28	2344.47	8003.69	8894.75	10613.46	32483.19
	(ii) Cost of Materials and Other Contract Expenses	15892.05	11030.13	29486.95	26922.18	59988.38	127191.81
	(b) Changes in Inventories of Finished Goods and Work-in-Progress, etc	2004.46	7685.40	(5084.38)	9689.86	(13630.73)	(17382.65)
	(c) Employee Benefits Expense	2287.08	2013.79	2301.53	4300.87	4746.35	9646.75
	(d) Finance Costs	2024.36	1960.74	2550.99	3985.10	4786.47	9701.54
	(e) Depreciation and Amortisation Expense	512.69	494.70	532.41	1007.39	1961.01	2073.24
	(f) Other Expenses	1487.96	1434.37	2575.66	2922.33	5167.96	10369.38
	Total Expenses	30758.88	26963.60	40366.85	57722.48	78672.90	174083.26
3	Profit before Tax (1-2)	2815.69	2559.27	3400.49	5374.96	8023.34	16132.24
4	Tax Expense						
	(a) Current Tax	584.52	398.00	536.65	982.52	1882.65	4090.83
	(b) Excess Tax provision of earlier years written back	-	(23.67)	-	(23.67)	-	(309.47)
	(c) Deferred Tax	(14.92)	(57.16)	(112.30)	(72.08)	(143.50)	(338.64)
5	Profit for the Period (3-4)	2246.09	2342.10	2977.14	4488.19	6284.19	12689.52
6	Other Comprehensive Income (OCI)						
	(a) Items that will not be re-classified to Profit or Loss	225.29	971.52	(2245.50)	1196.81	(5876.36)	(7073.17)
	(b) Taxes relating to the above items	(19.48)	-	249.73	(19.48)	672.65	685.48
	Total Other Comprehensive Income	205.81	971.52	(1995.77)	1177.33	(5203.71)	(6387.69)
7	Total Comprehensive Income for the Period (Net of Tax) (5+6)	2451.90	3213.62	981.37	5665.52	1080.48	6301.83
8	Paid-up Equity Share Capital (Face value of ₹10/- per Share)	1185.09	1185.00	1184.99	1185.09	1184.99	1185.00
9	Other Equity						76640.43
10	Basic & Diluted Earning Per Share (₹) (not annualised)	18.95	18.92	25.12	37.87	53.03	197.08

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STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Cables	8521.08	5207.10	12249.38	13728.18	24211.62	45116.60
	(b) Engineering, Procurement & Construction (EPC)	25116.50	22954.28	34514.10	48070.78	68481.40	154472.69
	Total	33637.58	28161.38	46763.48	61798.96	92693.02	199589.29
	Less: Inter-Segment Revenue	848.85	116.79	3572.05	965.64	7606.99	11269.98
	Total Revenue from Operations	32788.73	28044.59	43191.43	60833.32	85086.03	188319.31
2	Segment Results						
	Segment Profit before Tax and Interest						
	(a) Cables	979.74	343.75	1472.61	1323.49	3452.14	6002.92
	(b) Engineering, Procurement & Construction (EPC)	3127.36	2836.56	4124.95	5953.92	8136.60	18099.97
	Total	4107.10	3170.31	5597.56	7277.41	11588.74	24102.89
	Less: Interest (Net)	(1769.50)	(1702.68)	(2176.73)	(3472.18)	(4158.07)	(8374.18)
	Add: Other Unallocable Income Net of Unallocable Expenses	478.09	109.64	(20.37)	1569.73	592.67	403.53
	Total Profit before Tax	2815.69	2577.27	3400.46	5374.96	8023.34	16132.24
3	Segment Assets						
	(a) Cables		37718.83		35770.04	48859.16	38278.38
	(b) Engineering, Procurement & Construction (EPC)		184229.22		181032.73	208045.45	205463.57
	(c) Unallocated Corporate Assets		18041.65		18597.37	17181.18	16751.70
	Total Assets		239989.70		235400.14	274085.79	260493.65
4	Segment Liabilities						
	(a) Cables		4984.97		4852.11	9173.08	7243.65
	(b) Engineering, Procurement & Construction (EPC)		72492.50		67328.60	92327.94	85237.10
	(c) Unallocated Corporate Liabilities		81473.18		80913.10	99980.71	90187.47
	Total Liabilities		158950.65		153093.81	201481.73	182668.22

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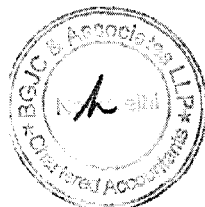


STANDALONE BALANCE SHEET

(₹ in lakhs)

Sl. No.	Particulars	As at 30.09.2020	As at 31.03.2020
A	ASSETS		
	(1) NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	13357.43	11522.36
	(b) Capital Work-in-Progress	314.23	1914.18
	(c) Investment Property	93.02	94.18
	(d) Intangible Assets	34.43	44.76
	(e) Financial Assets		
	(i) Investments	16085.06	14965.64
	(ii) Trade Receivables	53.89	4111.56
	(iii) Other Financial Assets	578.10	2260.65
	(f) Non-Current Tax Assets (Net)	2333.21	1629.02
	(g) Other Non-Current Assets	346.42	187.23
	Total Non-Current Assets	33195.79	36729.59
	(2) CURRENT ASSETS		
	(a) Inventories	86918.70	97402.77
	(b) Financial Assets		
	(i) Trade Receivables	97558.35	110216.45
	(ii) Cash and Cash Equivalents	395.91	347.08
	(iii) Bank Balances Other than (i) above	541.02	861.75
	(iv) Others Financial Assets	2108.57	3043.54
	(c) Current Tax Assets (Net)	-	347.38
	(d) Other Current Assets	14671.19	11524.09
	(e) Assets Classified as held for Sale/Disposal	10.61	21.00
	Total Current Assets	202204.35	223764.06
	Total Assets	235400.14	260493.65
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	1185.09	1185.00
	(b) Other Equity	81121.24	76640.43
	Total Equity	82306.33	77825.43
	LIABILITIES		
	(1) NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	29536.13	33933.71
	(ii) Other Financial Liabilities	848.90	870.83
	(b) Provisions	2058.48	1822.25
	(c) Deferred Tax Liabilities (Net)	25.64	97.72
	Total Non-Current Liabilities	32469.15	36730.51
	(2) CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	39297.07	46634.40
	(ii) Trade Payables		
	Due to Micro and Small Enterprises	1685.45	1184.44
	Due to Other than Micro and Small Enterprises	42865.62	57444.62
	(iii) Other Financial Liabilities	12350.72	9475.15
	(b) Other Current Liabilities	22898.78	28285.34
	(c) Provisions	1382.84	2913.76
	(d) Current Tax Liabilities (Net)	144.18	-
	Total Current Liabilities	120624.66	145937.71
	Total Equity and Liabilities	235400.14	260493.65

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STATEMENT OF STANDALONE CASH FLOW

Description	For the half year ended 30th September, 2020		For the half year ended 30th September, 2019	
	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax		5374.96		8023.34
Adjustments for :				
Depreciation and Amortisation Expenses	1007.30		1061.01	
(Profit)/Loss on Disposal of Fixed Assets (Net)	(1.58)		(0.02)	
Provision for Warranty Expenses (Net)	(387.36)		365.77	
Provision for MTM of Derivative Instruments	-		(27.59)	
(Gain)/Loss on Unrealised Foreign Exchange Rate Fluctuations				
On Borrowings	119.86		(6.97)	
On Others	0.72		1.44	
Interest Income	(151.05)		(145.04)	
Dividend Income	(1937.08)		(1186.51)	
Rent from Investment Property	(28.62)		(21.12)	
Interest Expense	3647.82		4308.11	
		2270.13		4344.08
Operating Profit before Working Capital Changes		7645.09		12367.42
Movement in Working Capital :				
Increase/(Decrease) in Trade Payables and Provisions	(15215.94)		(11118.47)	
Decrease/(Increase) in Trade Receivables Contract Assets Contract Liabilities	8736.12		15363.39	
Decrease/(Increase) in Inventories	10484.07		(12497.25)	
Decrease/(Increase) in Loans and Advances	1625.41		(3082.83)	
		5629.66		(11335.16)
Cash Flow generated from/(used in) Operations		13274.75		1032.26
Direct Taxes Paid (Net of Refunds)		(1190.96)		(3431.23)
Net Cash Flow from/(used in) Operating Activities (A)		12083.79		(2398.97)
B. CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(1304.65)		(946.11)	
Proceeds from sale of Fixed Assets	12.77		381.14	
(Investment) Maturity of Bank Deposits	1437.49		1442.42	
Inter Corporate Deposit Given	-		(1060.00)	
Rent from Investment Property	28.62		21.12	
Interest Received	149.67		144.20	
Dividend Received	1937.05		1186.51	
Net Cash Flow from/(used in) Investing Activities (B)		2260.95		1229.28
C. CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from Share Capital	0.09		0.41	
Proceeds from Securities Premium	0.38		1.65	
Proceeds from Long Term Borrowings	-		5078.79	
Repayment of Long Term Borrowings	(2023.41)		(149.62)	
Proceeds from Short Term Borrowings	-		13862.53	
Repayment of Short Term Borrowings	(7512.16)		(3444.73)	
Repayment of Lease Liability - Principal	(25.07)		(15.14)	
Repayment of Lease Liability - Interest	(49.12)		(34.32)	
Interest Paid	(3524.75)		(4268.79)	
Dividend Paid	(1161.87)		(1406.04)	
Dividend Distribution Tax	-		(106.29)	
Net Cash Flow from/(used in) Financing Activities (C)		(14295.91)		9518.45
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		48.83		8348.76
Cash and Cash Equivalents at the beginning of the period		347.09		156.51
Cash and Cash Equivalents at the end of the period		395.91		8505.27
Components of Cash and Cash Equivalents				
Cash on Hand		5.21		7.51
Cash Credit Account		-		7914.12
Cheques Drafts on Hand		44.86		507.22
Balance in Current Accounts		345.84		76.39
		395.91		8505.27

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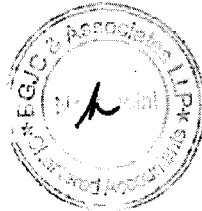


Notes:

- 1 The above Unaudited Standalone Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th November, 2020. The Statutory Auditors of the Company have carried out a limited review of the said results.
- 2 The Company's operations for the quarter and half year ended 30th September, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown imposed to contain its spread. The operations gradually resumed and have started moving towards normalcy, though challenges still exist. The Company has assessed the impact of pandemic on its financial results/ position and as per the current assessment, the Company expects to recover the carrying amount of inventory and recoverability of trade receivables and other assets. However, the eventual outcome of the pandemic may differ from that estimated as at the date of approval of these interim financial results.
- 3 Figures for the previous period/year are re-classified/re-grouped, wherever necessary, to correspond with the current period's/year's classification.

For VINDHYA TELELINKS LIMITED

Date : 9th November, 2020



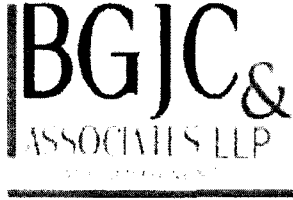
H.V. Lodha

(HARSH V. LODHA)

CHAIRMAN

DIN: 00394094

KOLKATA



Review report on Unaudited Standalone Financial Results of Vindhya Telelinks Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Vindhya Telelinks Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results (“the Statement”) of Vindhya Telelinks Limited (“the Company”) for the quarter and six months ended September 30, 2020, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. We draw attention to the fact that the corresponding financial results for the quarter and six-months ended September 30, 2019, for the year ended March 31, 2020 and quarter ended June 30, 2020 (“together referred to as the corresponding financial results”), prepared in accordance with the recognition and measurement principles laid down in Ind AS included in the Statement have been reviewed/audited by the predecessor auditor who had reviewed/audited the financial results for the relevant periods and expressed an unmodified opinion as per the reports dated November 9, 2019, June 1, 2020 and August 10, 2020, respectively.
3. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review. Our responsibility is to express a conclusion on the statements based upon our review.
4. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India (“ICAI”). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financing and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with standards of auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

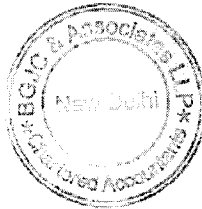


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GSTIN: 07AAAFB0028K1ZW

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BGJC & Associates LLP**
Chartered Accountants
Firm Registration Number: 003304N/N500056

Pranav Jain



Pranav Jain
Partner
Membership Number: 098308

UDIN: 20098308AAAAIA4922

Place: New Delhi
Date: November 9, 2020



VINDHYA TELELINKS LIMITED

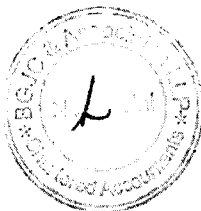
Regd. Office: Udyog Vihar, P.O. Chorhata, Rewa - 486 006 (M.P.)
CIN: L31300MP1983PLC002134
Telephone No: 07662-400400, Fax No: 07662-400591
Email: headoffice@vtlrewa.com; Website: www.vtlrewa.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	32,788.73	28,044.59	43,191.43	60,833.32	85,086.03	1,88,319.31
	(b) Other Income	2,474.62	2,337.62	935.30	4,812.24	1,285.86	2,165.74
	Total Income	35,263.35	30,382.21	44,126.73	65,645.56	86,371.89	1,90,485.05
2	Expenses						
	(a) (i) Cost of Raw Materials Consumed	6,550.28	2,344.47	8,003.69	8,894.75	16,613.46	32,483.19
	(ii) Cost of Materials and Other Contract Expenses	15,892.05	11,036.13	29,486.95	26,922.18	59,988.38	1,27,191.81
	(b) Changes in Inventories of Finished Goods and Work-in-Progress, etc.	2,004.46	7,685.40	(5,084.38)	9,689.86	(13,630.73)	(17,382.65)
	(c) Employee Benefits Expense	2,291.26	2,016.75	2,305.17	4,308.01	4,753.35	9,661.68
	(d) Finance Costs	2,024.36	1,960.74	2,550.99	3,985.10	4,786.47	9,701.54
	(e) Depreciation and Amortisation Expense	512.69	494.70	532.41	1,007.39	1,061.01	2,073.24
	(f) Other Expenses	1,491.54	1,436.39	2,580.87	2,927.93	5,114.68	10,386.71
	Total Expenses	30,766.64	26,968.58	40,375.70	57,735.22	78,686.62	1,74,115.52
3	Profit before Share in Profit/ (Loss) in Associate, Joint Venture and Tax (1-2)	4,496.71	3,413.63	3,751.03	7,910.34	7,685.27	16,369.53
4	Share in Profit/ (Loss) in Associate, Joint Venture	3,907.32	97.24	2,962.19	4,004.56	7,468.98	20,953.87
5	Profit Before Tax (3+4)	8,404.03	3,510.87	6,713.22	11,914.90	15,154.25	36,423.40
6	Tax Expense						
	(a) Current tax (Including Earlier year Tax (written back))	803.95	466.83	589.72	1,270.78	2,034.72	4,023.86
	(b) Deferred Tax	970.56	(27.33)	(58.76)	943.23	(117.71)	8,659.27
7	Profit for the Period (5-6)	6,629.52	3,071.37	6,182.26	9,700.89	13,237.24	23,740.27
8	Other Comprehensive Income (OCI)						
	(a) Items that will not be re-classified to Profit or Loss	225.29	971.52	(2,245.50)	1,196.81	(5,876.36)	(7,363.95)
	(b) Taxes relating to the above items	(24.25)	-	249.73	(24.25)	672.65	636.07
	(c) Share in Associates and Joint Venture (Net of Tax)	2,445.10	5,089.12	(3,387.69)	7,534.22	(3,390.07)	(13,408.65)
	Total Other Comprehensive Income	2,646.14	6,060.64	(5,383.46)	8,706.78	(8,593.78)	(20,136.53)
9	Total Comprehensive Income for the Period (Net of Tax) (7+8)	9,275.66	9,132.01	798.80	18,407.67	4,643.46	3,603.74
10	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	1,185.09	1,185.00	1,184.99	1,185.09	1,184.99	1,185.00
11	Other Equity						2,39,967.23
12	Basic & Diluted Earning Per Share (₹) (not annualised)	55.94	25.92	52.17	81.86	111.70	200.33

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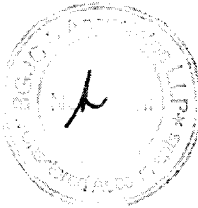


CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	Segment Revenue						
	(a) Cables	8,521.08	5,207.10	12,249.38	13,728.18	24,211.62	48,116.69
	(b) Engineering, Procurement & Construction (EPC)	25,116.50	22,954.28	34,514.10	48,070.78	68,481.40	1,54,472.69
	Total	33,637.58	28,161.38	46,763.48	61,798.96	92,693.02	1,99,589.29
	Less: Inter-Segment Revenue	848.85	116.79	3,572.05	965.64	7,606.99	11,269.98
	Total Revenue from Operations	32,788.73	28,044.59	43,191.43	60,833.32	85,086.03	1,88,319.31
2	Segment Results						
	Segment Profit before Tax and Interest						
	(a) Cables	979.74	343.75	1,472.61	1,323.49	3,452.14	6,002.92
	(b) Engineering, Procurement & Construction (EPC)	3,127.36	2,826.56	4,124.98	5,953.92	8,136.60	18,099.97
	Total	4,107.10	3,170.31	5,597.59	7,277.41	11,588.74	24,102.89
	Less: Interest (Net)	(1,543.99)	(1,499.38)	(1,992.23)	(3,043.37)	(3,791.07)	(7,595.83)
	Add: Other Unallocable Income Net of Unallocable Expenses	5,840.92	1,839.94	3,107.86	7,680.86	7,356.58	19,916.34
	Total Profit before Tax	8,404.03	3,510.87	6,713.22	11,914.90	15,154.25	36,423.40
3	Segment Assets						
	(a) Cables		37,718.83		35,770.04	48,859.16	38,278.38
	(b) Engineering, Procurement & Construction (EPC)		1,81,229.22		1,81,032.73	2,08,045.45	2,05,463.57
	(c) Unallocated Corporate Assets		2,37,885.84		2,47,033.46	1,87,034.69	2,28,837.41
	Total Assets		4,59,833.89		4,63,836.23	4,43,939.30	4,72,579.39
4	Segment Liabilities						
	(a) Cables		4,984.97		4,852.11	9,173.08	7,243.65
	(b) Engineering, Procurement & Construction (EPC)		72,492.50		67,328.60	92,327.94	85,237.10
	(c) Unallocated Corporate Liabilities		1,32,072.18		1,33,280.24	1,00,240.07	1,38,946.41
	Total Liabilities		2,09,549.65		2,05,460.95	2,01,741.09	2,31,427.16

Contd. 3



CONSOLIDATED BALANCE SHEET

(₹ in lakhs)

Sl. No.	Particulars	As at 30.09.2020	As at 31.03.2020
A	ASSETS		
	(1) NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	13,357.43	11,522.36
	(b) Capital Work-in-Progress	314.23	1,914.18
	(c) Investment Property	93.02	94.18
	(d) Intangible Assets	34.43	44.76
	(e) Investment accounted for using the Equity Method	2,23,357.41	2,09,284.67
	(f) Financial Assets		
	(i) Investments	9,612.95	8,724.34
	(ii) Trade Receivables	53.89	4,111.56
	(iii) Loans	11,300.00	8,800.00
	(iv) Other Financial Assets	578.10	2,260.65
	(g) Non-Current Tax Assets (Net)	2,361.50	1,670.97
	(h) Other Non-Current Assets	346.42	187.24
	Total Non-Current Assets	2,61,409.38	2,48,614.91
	(2) CURRENT ASSETS		
	(a) Inventories	86,918.70	97,402.77
	(b) Financial Assets		
	(i) Trade Receivables	97,558.35	1,10,216.45
	(ii) Cash and Cash Equivalents	607.13	536.32
	(iii) Bank Balances Other than (ii) above	541.02	861.75
	(iv) Others Financial Assets	2,109.92	3,044.89
	(c) Current Tax Assets (Net)	-	354.80
	(d) Other Current Assets	14,681.12	11,526.50
	(e) Assets Classified as held for Sale/Disposal	10.61	21.00
	Total Current Assets	2,02,426.85	2,23,964.48
	Total Assets	4,63,836.23	4,72,579.39
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	1,185.09	1,185.00
	(b) Other Equity	2,57,190.19	2,39,967.23
	Total Equity	2,58,375.28	2,41,152.23
	LIABILITIES		
	(1) NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	29,536.13	33,933.71
	(ii) Other Financial Liabilities	848.90	876.83
	(b) Provisions	2,058.48	1,822.25
	(c) Deferred Tax Liabilities (Net)	52,309.33	48,827.37
	Total Non-Current Liabilities	84,752.84	85,460.16
	(2) CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	39,297.07	46,634.40
	(ii) Trade Payables		
	Due to Micro and Small Enterprises	1,685.45	1,184.44
	Due to Other than Micro and Small Enterprises	42,866.43	57,445.30
	(iii) Other Financial Liabilities	12,350.72	9,475.15
	(b) Other Current Liabilities	22,905.41	28,291.95
	(c) Provisions	1,404.84	2,935.76
	(d) Current Tax Liabilities (Net)	198.19	-
	Total Current Liabilities	1,20,708.11	1,45,967.00
	Total Equity and Liabilities	4,63,836.23	4,72,579.39

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STATEMENT OF CONSOLIDATED CASH FLOW

Description	For the half year ended 30th September, 2020		For the half year ended 30th September, 2019	
	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Taxation and Share of Profit in Associates/Joint Venture		7910.34		7685.27
Adjustments for :				
Depreciation and Amortisation Expenses	1607.39		1061.01	
(Profit) Loss on Disposal of Fixed Assets (Net)	(1.58)		(0.02)	
(Profit) Loss on Sale of Investment	(186.54)		(133.91)	
Provision for Warranty Expenses (Net)	(387.36)		365.77	
Provision for MTM of Derivative Instruments	-		(37.59)	
(Gain) Loss on Unrealised Foreign Exchange Rate Fluctuations				
On Borrowings	119.86		(6.97)	
On Others	0.72		1.44	
Interest Income	(579.86)		(512.04)	
Dividend Income	13869.87		(360.99)	
Rent from Investment Property	(28.62)		(21.12)	
Interest Expense	3647.82		4303.11	
		(277.99)		4668.69
Operating Profit before Working Capital Changes		7632.35		12353.96
Movement in Working Capital :				
Increase (Decrease) in Trade Payables and Provisions	(15215.79)		(11102.61)	
Decrease (increase) in Trade Receivables-Contract Assets/Contract Liabilities	8736.12		15363.39	
Decrease (increase) in Inventories	10484.07		(12497.25)	
Decrease (increase) in Loans and Advances	1617.89		(3082.95)	
		5622.29		(11319.37)
Cash Flow generated from/(used in) Operations		13254.64		1074.59
Direct Taxes Paid (Net of Refunds)		(1427.80)		(3553.42)
Net Cash Flow from/(used in) Operating Activities (A)		11826.84		(2518.84)
B. CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(1304.65)		(946.11)	
Proceeds from sale of Fixed Assets	12.77		381.14	
(Investment) Maturity of Bank Deposits	1437.49		1426.36	
(Purchase) Sale of Investments	417.35		707.82	
Inter-Corporate Deposit Given	(2500.00)		(1000.00)	
Rent from Investment Property	28.62		21.12	
Interest Received	578.48		511.20	
Dividend Received	3869.82		364.99	
Net Cash Flow from/(used in) Investing Activities (B)		2539.88		1462.52
C. CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from Share Capital	0.09		0.41	
Proceeds from Securities Premium	9.38		1.65	
Proceeds from Long Term Borrowings	-		5078.79	
Repayment from Long Term Borrowings	(2022.41)		(149.62)	
Proceeds from Short Term Borrowings	-		13862.53	
Repayment from Short Term Borrowings	(7512.16)		(3444.73)	
Repayment of Lease Liability - Principal	(25.07)		(15.14)	
Repayment of Lease Liability - Interest	(49.12)		(34.32)	
Interest Paid	(3524.75)		(4268.79)	
Dividend Paid	(1161.87)		(1406.04)	
Dividend Distribution Tax	-		(292.36)	
Net Cash Flow from/(used in) Financing Activities (C)		(14295.91)		9332.38
Net increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		70.81		8276.06
Cash and Cash Equivalents at the beginning of the period		536.32		343.13
Cash and Cash Equivalents at the end of the period		607.13		8619.19
Components of Cash and Cash Equivalents				
Cash on Hand		5.31		7.67
Cheques/Drafts on Hand		44.86		507.22
Balance in Current Accounts		556.96		190.18
		607.13		8619.19

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