

May 27, 2019

National Stock Exchange of India Limited
Exchange Plaza Bandra Kurla Complex
Bandra East Mumbai-400051
Symbol-CAPTRUST

Department of Corporate Services
BombayStockExchangeLimited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code-511505

Dear Sir,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements Regulations, 2015)

Pursuant to Regulation 30 read with Part A of Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, this is informed that the Board of Directors of the Company at its meeting held today inter alia has:

- considered, approved and took on record the audited financial statements (standalone and consolidated) of the company for the quarter and year ended 31st March, 2019 along with audit report on the said results from the Statutory Auditors of the company;
- Recommended payment of dividend at the rate of 5% for the equity shares of the company;
- Took note of resignation of Mr. Madhusudan Gupta, Chief Financial Officer of the company due to personal reasons;
- Took note of appointment of Mr. Rahul Malik as new Chief Financial Officer of the company.



Capital Trust Limited

Registered Office : 366 Sultanpur, MG Road, New Delhi – 110 030
Tel. : 9999074312, E-mail : info@capitaltrust.in Web: www.capitaltrust.in

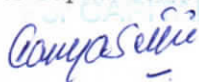
Brief Profile of Mr. Rahul Malik is given hereunder:

Mr. Rahul Malik is a Chartered Accountant with 20 years of experience in fund raising, Corporate Finance, Deal Structuring, Risk Management and Business Development. His last assignment was Senior Vice President -Debt Structuring and Distribution at IL&FS Financial Services Limited.

Further, the meeting commenced at 03:00 p.m. and concluded at 07:45 p.m.

We are hereby enclosing the financial results along with audit report for your information and record.

Thanking You,
Yours faithfully,
For Capital Trust Limited



Tanya Sethi
Company Secretary and
Compliance Officer

Contact no.:- 9999074312
Email:-cs@capitaltrust.in

Auditor's Report on Standalone Quarterly and Year to date Results of Capital Trust Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To the Board of Directors of Capital Trust Limited

We have audited the accompanying Standalone annual financial results ('the statement') of Capital Trust Limited ('the Company') for the year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter had only been reviewed and not subjected to audit.

The preparations and presentation of accompanying statement is the responsibility of the Company's Management. Our responsibility is to express an opinion on the statement based on our audited financial statement, which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (AS) prescribed under Section 133 of the Companies Act, 2013 ('The Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the accompanying statement,

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the year ended March 31, 2019.



Date: May 27, 2019
Place: New Delhi

For Singhi & Co.
Chartered Accountants
Firm's Registration No. 302049E

(B. K. Sipani)
Partner

Membership No. 0088926

CAPITAL TRUST LIMITED
Regd & Corp.Office: 366 Sultanpur, MG Road, New Delhi-110030
(CIN : L65923DL1985PLC195299)

(Rs. In Lakhs)

AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2019

Particulars	3 months ended 31.03.2019 Audited (refer note 5)	Preceeding 3 months ended 31.12.2018 Unaudited	Corresponding 3 months ended in the previous year 31.03.2018 Audited (refer note 5)	Current year ended 31.03.2019 Audited	Previous Year ended 31.03.2018 Audited
1. Revenue					
a. Revenue from operations	4238.75	4053.55	5256.75	16520.94	16724.59
b. Other income	159.43	624.59	137.92	1041.51	623.06
Total Revenue (A)	4398.18	4678.14	5394.67	17562.45	17347.65
2. Expenses					
a. Employee benefits expenses	559.62	997.66	883.55	3400.90	2926.42
b. Finance Costs	1829.99	1940.48	1733.48	7459.82	6098.65
c. Other expenses	629.02	579.45	681.24	2484.99	2193.80
d. Depreciation and amortisation	9.75	14.90	11.00	49.67	44.32
e. Provision for Non performing assets and Loan written off	(345.27)	24.55	1674.56	326.20	4884.68
Total expenses (B)	2683.10	3557.05	4983.83	13721.57	16147.88
3. Profit/(loss) before exceptional items and tax (A-B)	1,715.08	1,121.09	410.84	3,840.88	1,199.77
4. Exceptional items	-	-	-	3723.04	-
5. Profit/(loss) before tax	1,715.08	1,121.09	410.84	117.84	1,199.77
6. Tax Expenses:					
Current tax	4.17	-	(0.57)	4.17	693.35
Deferred tax	456.35	325.59	265.03	29.66	(116.44)
7. Net Profit/(Loss) for the Period	1,254.56	795.50	146.38	84.01	622.85
8. Paid-up Equity Share Capital (face value of Rs10/- each)	1636.14	1636.14	1636.14	1636.14	1636.14
9. Reserve excluding Revaluation Reserves	-	-	-	20619.97	20634.59
10. Earnings Per Share (EPS) of Equity shares of Rs. 10 each					
a) Basic earnings per share (not annualised)	7.67	4.86	0.89	0.51	3.81
b) Diluted earnings per share (not annualised)	7.67	4.86	0.89	0.51	3.81

For Capital Trust Limited



Yogen Khosla
Chairman cum Managing Director
DIN.00203165

Place: New Delhi
Date: 27th May 2019

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

	(Rs. In Lakhs)
	As at
	31 March 2019
	As at
	31 March 2018
I Equity and liabilities	
(1) Shareholders' funds	
Share capital	1,636.14
Reserves and surplus	20,619.97
	<u>22,256.11</u>
(2) Non-current liabilities	
Long term borrowings	29,827.27
Non current liabilities	30.00
Long-term provisions	305.08
	<u>30,162.36</u>
(3) Current liabilities	
Short term borrowings	695.92
Trade payables	
Due to Micro Enterprises & Small Enterprises	-
Due to Other than Micro & Small Enterprises	34.33
Other current liabilities	19,648.40
Short-term provisions	969.32
	<u>21,347.96</u>
Total	<u>73,766.43</u>
	<u>80,169.68</u>
II Assets	
(1) Non-current assets	
Fixed assets	
Tangible assets	181.59
Intangible assets	20.81
Non-current investments	4,973.43
Deferred tax assets (net)	262.54
Long-term loans and advances	26,632.93
Other non-current assets	1,964.26
	<u>34,035.55</u>
(2) Current assets	
Investment	17.59
Cash and cash balances	3,154.06
Short-term loans and advances	35,947.04
Other current assets	612.18
	<u>39,730.87</u>
Total	<u>73,766.43</u>
	<u>80,169.68</u>

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th May 2019 and are published in accordance with regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- Segment-wise reporting as defined in Accounting Standard (AS-17) is not applicable, since the entire operation of the Company relates to only one segment.
- In addition to the provisions made during the year as per prudential norms, the Company has written off loan aggregating of Rs. 3723.04 lakhs as same could not be realized despite best efforts by Company. This has been shown as exceptional items.
- The Listed Secured Non-convertible Debentures of the Company aggregating to Rs 7,500 Lakhs as on March 31, 2019 are secured by way of charge over the Company's receivables as specifically mentioned in the respective Trust Deeds and the asset cover as per the terms of the Sanction Letter. Disclosures under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in Annexure A.
- The figures for the quarter ended 31st March 2019 and 31st March 2018 are the balancing figures between the audited figures in respect of the full financial year and the years to date figures upto the third quarter.
- Previous period / year figures have been reviewed or reclassified to conform to the current period / year's presentation.

For Capital Trust Limited



Yogen Khosla
Chairman cum Managing Director
DIN.00203165

Place: New Delhi
Date: 27th May 2019

Annexure- 1

Disclosure pursuant to Regulation 52 (4) of the Securities and Exchange Board of India (LODR) Regulations, 2015 for the year ended March 31, 2019

1	Credit Rating			
	Instrument	Rating Agency	Rating	
	Non Convertible Debenture	Care Rating	Care BBB+	
2	Debt - Equity Ratio	2.17		
3	Previous due date for payment of interest/principal			
	ISIN	BSE SCRIP CODE	From 1st April, 2018 to 31st March, 2019	
			Interest	Principal alongwith interest
	INE707C07015	511505	01.11.2018	NA
	INE707C07015	511505	01.02.2019	NA
4	Next due date for payment of interest/principal alongwith interest			
	ISIN	BSE SCRIP CODE	From 1st April 2019 to 30th June, 2019	
			Interest	Principal alongwith interest
	INE707C07015	511505	01.05.2019	NA
5	Debenture Redemption Reserve		No DRR is required in respect of privately placed debentures in terms Rule 18(7)(ii) of Companies (Share Capital and Debenture), Rules, 2014	
6	Net worth as on March 31, 2019		Rs. 22256.11 lacs	
7	Net Profit after Tax		Rs.84.01 lacs	
8	Earning per share		0.51	




Auditor's Report on Consolidated Quarterly and Year to date Financial Results of Capital Trust Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To the Board of Directors of Capital Trust Limited

We have audited the accompanying consolidated annual financial results ('the consolidated statement') of Capital Trust Limited ('the Company') and its subsidiaries for the year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter had only been reviewed and not subjected to audit.

The preparations and presentation of accompanying statement is the responsibility of the Company's Management. Our responsibility is to express an opinion on the statement based on our audited financial statement, which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (AS) prescribed under Section 133 of the Companies Act, 2013 ("The Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not audit the financial statements of two subsidiaries, whose total revenues (after elimination of intra group transactions) of Rs. 82.26 Lakhs and Rs. 1191.09 Lakhs for the quarter and year ended March 31, 2019 respectively and Profit/(Loss) after tax (after elimination of intra group transactions) of Rs. (61.23) Lakhs and Rs. 157.51 Lakhs for the quarter and year ended March 31, 2019 respectively included in the consolidated financial statements. These financial statements have been audited by other auditor, whose unmodified reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the respective audit reports of the other auditor.

Our opinion is not modified in respect of these matters.



Singhi & Co.

Chartered Accountants

In our opinion and to the best of our information and according to the explanations given to us the accompanying consolidated statement,

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the consolidated net profit and other financial information for the year ended March 31, 2019.

Place : New Delhi
Date : May 27, 2019



For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E

B. K. Sipani
Partner
Membership No. 088926

CAPITAL TRUST LIMITED
 Regd & Corp. Office: 366 Sultanpur, MG Road, New Delhi-110030
 (CIN : L65923DL1985PLC195299)

(Rs. In Lakh)

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2019

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current year ended	Previous Year ended
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Audited (refer note 5)	Unaudited	Audited (refer note 5)	Audited	Audited
1. Revenue					
a. Revenue from operations	4508.82	4359.78	5550.08	17712.03	17791.13
b. Other income	(28.38)	275.97	48.75	438.34	420.29
Total Revenue (A)	4480.44	4635.75	5598.83	18150.37	18211.42
2. Expenses					
a. Employee benefits expenses	767.21	1042.73	883.55	3705.30	2926.42
b. Finance Costs	1802.97	1928.24	1765.41	7443.12	6482.93
c. Other expenses	698.92	591.68	712.65	2591.77	2253.75
d. Depreciation and amortisation	9.75	14.89	11.00	49.67	44.32
e. Provision for Non performing assets and Loan written off	(355.78)	37.04	2051.77	442.26	5750.79
Total expenses (B)	2923.07	3614.58	5424.38	14232.12	17458.21
3. Profit/(loss) before exceptional items and tax (A-B)	1,557.37	1,021.17	174.45	3,918.25	753.21
4. Exceptional items	-	-	-	3,723.04	-
5. Profit/(loss) before tax	1,557.37	1,021.17	174.45	195.20	753.21
6. Tax Expenses:					
Current tax	(38.18)	(26.45)	26.88	39.77	732.39
Deferred tax	402.21	260.40	265.03	(86.09)	(116.44)
7. Net Profit/(Loss) for the Period	1,193.33	787.24	(117.46)	241.52	137.25
8. Paid-up Equity Share Capital (face value of Rs10/- each)	1636.14	1636.14	1636.14	1636.14	1636.14
9. Reserve excluding Revaluation Reserves	-	-	-	20386.28	20245.79
10. Earnings Per Share (EPS) of Equity shares of Rs. 10 each					
a) Basic earnings per share (not annualised)	7.29	4.81	(0.72)	1.48	0.84
b) Diluted earnings per share (not annualised)	7.29	4.81	(0.72)	1.48	0.84

Place: New Delhi
 Date: 27th May 2019

For Capital Trust Limited

Yogen Khosla
 Chairman cum Managing Director
 DIN.00203165

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

	(Rs. In Lakh)	
	As at	As at
	As at 31 March 2019	As at 31 March 2018
I Equity and liabilities		
(1) Shareholders' funds		
Share capital	1,636.14	1,636.14
Reserves and surplus	20,386.28	20,245.79
	<u>22,022.42</u>	<u>21,881.93</u>
(2) Non-current liabilities		
Long term borrowings	29,827.27	33,227.44
Non current liabilities	30.00	552.14
Long-term provisions	369.44	1,294.74
	<u>30,226.72</u>	<u>35,074.32</u>
(3) Current liabilities		
Short term borrowings	1,895.92	497.69
Trade payables		
Due to Micro Enterprises & Small Enterprises	-	-
Due to Other than Micro & Small Enterprises	46.32	73.57
Other current liabilities	18,692.87	22,778.43
Short-term provisions	980.13	370.67
	<u>21,615.24</u>	<u>23,720.36</u>
Total	<u>73,864.38</u>	<u>80,676.61</u>
II Assets		
(1) Non-current assets		
Fixed assets		
Tangible assets	181.59	171.71
Intangible assets	20.81	2.33
Non-current investments	0.00	17.59
Deferred tax assets (net)	378.29	292.21
Long-term loans and advances	26,994.91	33,409.48
Other non-current assets	1,964.26	1,129.07
	<u>29,539.86</u>	<u>35,022.38</u>
(2) Current assets		
Investment	17.59	-
Cash and cash balances	5,655.26	3,991.70
Short-term loans and advances	37,945.15	41,330.98
Other current assets	706.52	331.55
	<u>44,306.92</u>	<u>45,654.23</u>
Total	<u>73,864.37</u>	<u>80,676.61</u>

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th May 2019 and are published in accordance with regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- Segment-wise reporting as defined in Accounting Standard (AS-17) is not applicable, since the entire operation of the Company relates to only one segment.
- In addition to the provisions made during the year as per prudential norms, the Company has written off loan aggregating of Rs. 3723.04 lakhs as same could not be realized despite best efforts by Company. This has been shown as exceptional items.
- The Listed Secured Non-convertible Debentures of the Company aggregating to Rs 7,500 Lakhs as on March 31, 2019 are secured by way of charge over the Company's receivables as specifically mentioned in the respective Trust Deeds and the asset cover as per the terms of the Sanction Letter. Disclosures under Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in Annexure A.
- The figures for the quarter ended 31st March 2019 and 31st March 2018 are the balancing figures between the audited figures in respect of the full financial year and the years to date figures upto the third quarter.
- Previous period / year figures have been reviewed or reclassified to conform to the current period / year's presentation.

For Capital Trust Limited



Yogen Khosla

Chairman cum Managing Director
DIN.00203165

Place: New Delhi
Date: 27th May, 2019

Annexure- 1

Disclosure pursuant to Regulation 52 (4) of the Securities and Exchange Board of India (LODR) Regulations, 2015 for the year ended March 31, 2019

1	Credit Rating			
	Instrument	Rating Agency	Rating	
	Non Convertible Debenture	Care Rating	Care BBB+	
2	Debt - Equity Ratio	2.20		
3	Previous due date for payment of interest/principal			
	ISIN	BSE SCRI CODE	From 1st April, 2018 to 31st March, 2019	
			Interest	Principal alongwith interest
	INE707C07015	511505	01.11.2018	NA
	INE707C07015	511505	01.02.2019	NA
4	Next due date for payment of interest/principal alongwith interest			
	ISIN	BSE SCRI CODE	From 1st April 2019 to 30th June, 2019	
			Interest	Principal alongwith interest
	INE707C07015	511505	01.05.2019	NA
5	Debenture Redemption Reserve		No DRR is required in respect of privately placed debentures in terms Rule 18(7)(ii) of Companies (Share Capital and Debenture), Rules, 2014	
6	Net worth as on March 31, 2019		Rs. 22022.42 lacs	
7	Net Profit after Tax		Rs.241.52 lacs	
8	Earning per share		1.48	

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(CIN-L65923DL1985PLC195299)

Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015

I, Yogen Khosla, Managing Director of Capital Trust Limited, hereby declare that the Statutory Auditors of the Company, Singhi & Co., Chartered Accountants (Registration No: 302049E) have issued unmodified opinion on Standalone and Consolidated Audited Financial Results of the Company for the financial year ended March 31, 2019.

For Capital Trust Limited

Yogen Khosla
Managing Director
DIN: 00203165

Date: 27.05.2019
Place: New Delhi

May 27, 2019



To,
Mr. Yogen Khosla
Managing Director,
Capital Trust Limited
366 Sultanpur, Mg Road
New Delhi South West
Delhi 110030

Dear Sir,

Sub: Certificate of Debenture Trustee under Regulation 52(5) of SEBI (LODR) Regulations, 2015 for March 31, 2019.

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities we would like to state as under:

We, Vistra ITCL (India) Limited, are acting as a Debenture Trustee for Secured, Listed, Rated, Redeemable, Non-Convertible Debenture issue aggregating to Rs.75 Crores of Capital Trust Limited

With reference to above, we have received the following documents and have noted its contents without verification:

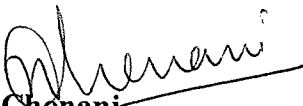
1. Disclosure in accordance with clause 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2019.
2. Statement of Audited Financial results for the year ended March 31, 2019.

This certificate has been signed and issued by us based on the documents (as mentioned above) submitted by you.

Thanking You.

Yours sincerely,

For Vistra ITCL (India) Limited


Jatin Chonani
Compliance Officer

Place: Mumbai