



VST Industries Limited

**Fax No. : 022-26598237/38**

SCY/SEC/SE:620

April 22, 2014

**STOCK CODE : VSTIND**

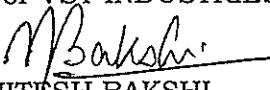
Mr. Hari K.  
Vice President  
National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra Kurla Complex  
Bandra (E)  
**MUMBAI - 400 051**

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, we fax herewith the statement containing the audited financial results for the year ended March 31, 2014 which was considered and approved at the Board Meeting held today.

We wish to inform that the Board has appointed Mr. Anish Gupta as the Chief Financial Officer, Key Managerial Personnel of the Company.

Yours faithfully,  
For VST INDUSTRIES LIMITED

  
NITESH BAKSHI  
COMPANY SECRETARY

Encl : a/a

Registered Office: Azamabad, Hyderabad - 500 020.  
Head Office: PO Box No. 1804, Hyderabad - 500 020. Phone: 27610460, Fax: 91-040-27615336, Cable: CHARTOBCO.



VST Industries Limited

Regd Office: Azamabad, Hyderabad - 500 020, Andhra Pradesh

Phone: 91-40-27610460, Fax: 91-40-27615336

CIN: L29150AP1930PLC000576, Email: corporate@vstind.com, Website: www.vsthyd.com

| PART I<br>STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014 |                                                                                             |                                           |                                                       |                                                         |                                               |                                                |
|-------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|-------------------------------------------|-------------------------------------------------------|---------------------------------------------------------|-----------------------------------------------|------------------------------------------------|
| (₹ in Lakhs)                                                                                                |                                                                                             |                                           |                                                       |                                                         |                                               |                                                |
| Sl. No.                                                                                                     | PARTICULARS                                                                                 | 3 months ended<br>31-03-2014<br>(Audited) | Preceding 3 months ended<br>31-12-2013<br>(Unaudited) | Corresponding 3 months ended<br>31-03-2013<br>(Audited) | Current year ended<br>31-03-2014<br>(Audited) | Previous year ended<br>31-03-2013<br>(Audited) |
| Col.1                                                                                                       | Col.2                                                                                       | Col.3                                     | Col.4                                                 | Col.5                                                   | Col.6                                         | Col.7                                          |
| 1.                                                                                                          | Income from Operations                                                                      |                                           |                                                       |                                                         |                                               |                                                |
|                                                                                                             | (a) Gross Sales / Income from Operations                                                    | 37713                                     | 41497                                                 | 39941                                                   | 162672                                        | 162109                                         |
|                                                                                                             | (b) Less: Excise Duty                                                                       | 18815                                     | 20424                                                 | 23941                                                   | 84204                                         | 95739                                          |
|                                                                                                             | (c) Net Sales / Income from Operations                                                      | 18898                                     | 21073                                                 | 16000                                                   | 78468                                         | 66370                                          |
|                                                                                                             | (d) Other Operating Income                                                                  | 10                                        | 148                                                   | 86                                                      | 449                                           | 498                                            |
|                                                                                                             | Total Income from Operations (net)                                                          | 18908                                     | 21221                                                 | 16086                                                   | 78917                                         | 66868                                          |
| 2.                                                                                                          | Expenses:                                                                                   |                                           |                                                       |                                                         |                                               |                                                |
|                                                                                                             | (a) Cost of Materials Consumed                                                              | 7891                                      | 10575                                                 | 7427                                                    | 38465                                         | 32419                                          |
|                                                                                                             | (b) Changes in Inventories of Finished goods and Work-in-progress                           | 327                                       | (197)                                                 | 164                                                     | (196)                                         | (361)                                          |
|                                                                                                             | (c) Employee Benefits expense                                                               | 1845                                      | 1727                                                  | 1556                                                    | 6992                                          | 6343                                           |
|                                                                                                             | (d) Depreciation and Amortisation expense                                                   | 711                                       | 775                                                   | 579                                                     | 2657                                          | 2250                                           |
|                                                                                                             | (e) Other Expenses                                                                          | 2467                                      | 2772                                                  | 2531                                                    | 11845                                         | 10436                                          |
|                                                                                                             | Total Expenses                                                                              | 13241                                     | 15652                                                 | 12257                                                   | 59763                                         | 51087                                          |
| 3.                                                                                                          | Profit from Operations before other income, finance costs & exceptional items (1 - 2)       | 5667                                      | 5569                                                  | 3829                                                    | 19154                                         | 15781                                          |
| 4.                                                                                                          | Other Income                                                                                | 2074                                      | 245                                                   | 1187                                                    | 3244                                          | 2625                                           |
| 5.                                                                                                          | Profit from Ordinary activities before finance costs & exceptional items (3 + 4)            | 7741                                      | 5814                                                  | 5016                                                    | 22398                                         | 18406                                          |
| 6.                                                                                                          | Finance costs                                                                               | -                                         | -                                                     | -                                                       | -                                             | -                                              |
| 7.                                                                                                          | Profit from Ordinary activities after finance costs but before exceptional items (5 - 6)    | 7741                                      | 5814                                                  | 5016                                                    | 22398                                         | 18406                                          |
| 8.                                                                                                          | Exceptional Items                                                                           | -                                         | -                                                     | -                                                       | -                                             | -                                              |
| 9.                                                                                                          | Profit from Ordinary activities before Tax (7 + 8)                                          | 7741                                      | 5814                                                  | 5016                                                    | 22398                                         | 18406                                          |
| 10.                                                                                                         | Tax Expense                                                                                 | 2552                                      | 1944                                                  | 1542                                                    | 7383                                          | 5781                                           |
| 11.                                                                                                         | Net Profit from Ordinary activities after Tax (9 - 10)                                      | 5189                                      | 3870                                                  | 3474                                                    | 15015                                         | 12625                                          |
| 12.                                                                                                         | Extraordinary Items (net of tax expense)                                                    | -                                         | -                                                     | -                                                       | -                                             | -                                              |
| 13.                                                                                                         | Net Profit for the Period (11 - 12)                                                         | 5189                                      | 3870                                                  | 3474                                                    | 15015                                         | 12625                                          |
| 14.                                                                                                         | Paid-up Equity Share Capital (Face value of ₹ 10 per Share)                                 | 1544                                      | 1544                                                  | 1544                                                    | 1544                                          | 1544                                           |
| 15.                                                                                                         | Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year | -                                         | -                                                     | -                                                       | 30919                                         | 28497                                          |
| 16.                                                                                                         | Earnings per Share (EPS) (of ₹10/- each) (not annualised) ₹                                 |                                           |                                                       |                                                         |                                               |                                                |
|                                                                                                             | a) Basic and diluted EPS before extraordinary items                                         | 33.60                                     | 25.06                                                 | 22.49                                                   | 97.24                                         | 81.76                                          |
|                                                                                                             | b) Basic and diluted EPS after extraordinary items                                          | 33.60                                     | 25.06                                                 | 22.49                                                   | 97.24                                         | 81.76                                          |

| PART II<br>SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014 |                                                                                          |                              |                                        |                                            |                                  |                                   |
|-------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|------------------------------|----------------------------------------|--------------------------------------------|----------------------------------|-----------------------------------|
| Sl. No.                                                                       | PARTICULARS                                                                              | 3 months ended<br>31-03-2014 | Preceding 3 months ended<br>31-12-2013 | Corresponding 3 months ended<br>31-03-2013 | Current Year ended<br>31-03-2014 | Previous year ended<br>31-03-2013 |
| A                                                                             | PARTICULARS OF SHAREHOLDING                                                              |                              |                                        |                                            |                                  |                                   |
| 1.                                                                            | Public Shareholding                                                                      |                              |                                        |                                            |                                  |                                   |
|                                                                               | - Number of Shares                                                                       | 10476018                     | 10476018                               | 10476018                                   | 10476018                         | 10476018                          |
|                                                                               | - Percentage of Shareholding                                                             | 67.84                        | 67.84                                  | 67.84                                      | 67.84                            | 67.84                             |
| 2.                                                                            | Promoters and Promoter Group Shareholding                                                |                              |                                        |                                            |                                  |                                   |
|                                                                               | a) Pledged/Encumbered                                                                    |                              |                                        |                                            |                                  |                                   |
|                                                                               | - Number of shares                                                                       | -                            | -                                      | -                                          | -                                | -                                 |
|                                                                               | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | -                            | -                                      | -                                          | -                                | -                                 |
|                                                                               | - Percentage of shares (as a % of the total share capital of the company)                | -                            | -                                      | -                                          | -                                | -                                 |
|                                                                               | b) Non-encumbered                                                                        |                              |                                        |                                            |                                  |                                   |
|                                                                               | - Number of shares                                                                       | 4965902                      | 4965902                                | 4965902                                    | 4965902                          | 4965902                           |
|                                                                               | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100                          | 100                                    | 100                                        | 100                              | 100                               |
|                                                                               | - Percentage of shares (as a % of the total share capital of the company)                | 32.16                        | 32.16                                  | 32.16                                      | 32.16                            | 32.16                             |

|   | PARTICULARS                                    | 3 months ended<br>31-03-2014 |
|---|------------------------------------------------|------------------------------|
| B | INVESTOR COMPLAINTS                            |                              |
|   | Pending at the beginning of the quarter        | -                            |
|   | Received during the quarter                    | 12                           |
|   | Disposed of during the quarter                 | 12                           |
|   | Remaining unresolved at the end of the quarter | -                            |

**Notes :**

1. The above mentioned results were reviewed by the Audit Committee at its meeting held on 21st April, 2014 and approved by the Board of Directors at its meeting held on 22nd April, 2014.
2. The figures for the quarter ended 31st March, 2014 and 31st March, 2013 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
3. **Standalone Statement of Assets and Liabilities** (₹ in lakhs)

| Particulars                           | As at current<br>year end<br>31-03-2014<br>(Audited) | As at previous<br>year end<br>31-03-2013<br>(Audited) |
|---------------------------------------|------------------------------------------------------|-------------------------------------------------------|
| <b>A. EQUITY AND LIABILITIES</b>      |                                                      |                                                       |
| 1. Shareholders' Fund                 |                                                      |                                                       |
| (a) Share Capital                     | 1544                                                 | 1544                                                  |
| (b) Reserves and Surplus              | 31280                                                | 28867                                                 |
| Sub-total - Shareholders' Funds       | 32824                                                | 30411                                                 |
| 2. Non - Current Liabilities          |                                                      |                                                       |
| (a) Long - Term Provisions            | 329                                                  | 22                                                    |
| Sub-total - Non - Current Liabilities | 329                                                  | 22                                                    |
| 3. Current Liabilities                |                                                      |                                                       |
| (a) Trade Payables                    | 4991                                                 | 5451                                                  |
| (b) Other Current Liabilities         | 24723                                                | 27182                                                 |
| (c) Short - Term Provisions           | 12646                                                | 11291                                                 |
| Sub-total - Current Liabilities       | 42360                                                | 43924                                                 |
| <b>TOTAL - EQUITY AND LIABILITIES</b> | <b>75513</b>                                         | <b>74357</b>                                          |
| <b>B. ASSETS</b>                      |                                                      |                                                       |
| 1. Non - Current Assets               |                                                      |                                                       |
| (a) Fixed Assets                      | 20913                                                | 17523                                                 |
| (b) Non - Current Investments         | 325                                                  | 325                                                   |
| (c) Deferred Tax Assets (net)         | 990                                                  | 857                                                   |
| (d) Long - Term Loans and Advances    | 214                                                  | 1076                                                  |
| (e) Other Non - Current Assets        | 1                                                    | 1                                                     |
| Sub-total - Non - Current Assets      | 22443                                                | 19782                                                 |
| 2. Current Assets                     |                                                      |                                                       |
| (a) Current Investments               | 17796                                                | 19549                                                 |
| (b) Inventories                       | 26762                                                | 25337                                                 |
| (c) Trade Receivables                 | 778                                                  | 2369                                                  |
| (d) Cash and Cash Equivalents         | 4694                                                 | 4727                                                  |
| (e) Short -Term Loans and Advances    | 2567                                                 | 2254                                                  |
| (f) Other Current Assets              | 473                                                  | 339                                                   |
| Sub-total - Current Assets            | 53070                                                | 54575                                                 |
| <b>TOTAL - ASSETS</b>                 | <b>75513</b>                                         | <b>74357</b>                                          |

4. As the Company's business activity falls within a single primary business segment viz. "Tobacco and related products", the disclosure requirements of Accounting Standard 17 "Segment Reporting" as notified under Section 211(3C) of the Companies Act, 1956 read with General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013, are not applicable.
5. The Board of Directors recommend dividend for the year 2013-14 - ₹ 70.0/- (2012-13 - ₹ 62.5/-) per Equity Share of ₹ 10 each, subject to approval of the shareholders at the ensuing Annual General Meeting of the Company to be held on 12th August, 2014.
6. To facilitate comparison, figures of the previous period have been re-arranged, where necessary.

BY ORDER OF THE BOARD  
VST INDUSTRIES LIMITED

N. S. Sankar  
N.SAI SANKAR  
MANAGING DIRECTOR

Place: Hyderabad  
Date : 22nd April, 2014