

Ref. No. : WIL: SEC: 2016
Date : September 26, 2016

To,
National Stock Exchange of India Ltd.
Surveillance Department,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051

Dear Sir,

Kind Attn: Mr. Avishkar Naik, Chief Manager - Surveillance
Ms. Vibha Kallianpur, Assistant Manager - Surveillance

Sub.: Clarification on Spurt in Volume
Ref.: Your mail dated September 23, 2016

This is with reference to your mail to us dated September 23, 2016 regarding a recent spurt in the trading volume observed in our scrip which is traded on NSE.

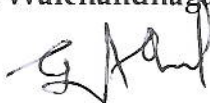
We would like to clarify that there has been no announcement, public interaction, interview with media, etc. of any sort from our end in the immediate past which could have any bearing on the trading volumes. Also at the moment there is no impending announcement that we would like to make to the exchange which would have a material impact on the price/trading volumes in our scrip.

We believe that the observed spurt in trading volumes could only be a result of general buoyancy in sectors that we are present in.

Thanking you,

Yours faithfully,

For Walchandnagar Industries Ltd.



G. S. Agrawal

Vice President (Legal & Taxation) & Company Secretary

