

Date: 09th August, 2018

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
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Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01010

Dear Sir(s),

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that Board of Directors of the company, in their meeting held today i.e., Thursday, 09th August, 2018 at the registered office of the Company have considered and approved, inter alia, the following business(s):

1. The Board Considered and approved the appointment of Mr. Datla Venkatesh, Practicing Company Secretary (ACS: 36504 CP: 14074) and Proprietor M/s. Venkatesh Reddy Datla, Company Secretaries as a scrutinizer for e-voting process & physical polls for resolutions as set out in the notice of calling 21st Annual general Meeting of the Company on 20th September, 2018. The consent letter is enclosed as Annexure-I.
2. The Board took note of Resignation of Mr. Srinivas Pagadala (DIN: 02669528), Independent Director from the Board of Directors of the Company with effect from 02nd August, 2018 due to pre occupation. (Certified True Copy of Resolution along with resignation letter enclosed as Annexure-II).
3. The Board considered and approved the re-constitution of Audit Committee, Nomination and Remuneration Committee, Risk Management Committee and IPO Committee (Details are enclosed as Annexure-III).
4. The Board considered and approved the Change of Company's Address in Insider Trading Policy under SEBI (Prohibition of Insider Trading) Regulations, 2015 (enclosed as Annexure-IV).

The Board considered and approved, inter alia, the following business(s) in the Adjourned Board Meeting held today (Thursday, 09th August, 2018) at 05:00 P.M at the same place:

5. The Board considered and approved the Unaudited Financial Results of the Company for the quarter ended on 30th June, 2018 under Ind AS ("the Statement" (Copy Enclosed as Annexure-V)

APOLLO MICRO SYSTEMS LIMITED

Regd. Off: Plot No. 128/A, Road No. 12, BEL Road, IDA-Mallapur, Uppal Mandal, R.R. Dist - 500076, Telangana, India.

Tel No: 040 - 27167000 - 099, Fax No: 040 - 27150820

cs@apollo-micro.com, www.apollo-micro.com

CIN No: U72200TG1997PLC026556



6. The Board considered and taken on record the Limited Review report for the quarter ended on 30th June, 2018, issued by M/s. S.T Mohite & Co., Statutory Auditors of the Company. (Copy Enclosed as Annexure-VI)
7. The Board considered and approved the Notice of 21st Annual General Meeting of the Company scheduled to be held will be held at KLN Prasad Auditorium, The Federation of Telangana and Andhra Pradesh Chambers of Commerce and Industry (FTAPCCI), Federation House, Red Hills, Hyderabad - 500 004, Telangana on Thursday, the 20th September 2018 at 9.00 A M .
8. The Board considered and approved the 21st Annual Report of the company including the Board's Report, Audit Report, Secretarial Audit Report, Balance Sheet and Profit & Loss account and Annexures thereof for the year ended March 31st, 2018.
9. The Board considered and approved the Cut- off date as Friday, 14th September, 2018 for remote e-voting /voting through electronic or physical ballot for the purpose of 21st AGM of the company and the persons whose names are recorded in the Register of members or in the Register of Beneficial Owners maintained by the depositories as on Friday, 14th September, 2018 ("the cut-off date") shall be entitled to vote in respect of the shares held by availing the facility of remote e-voting / voting through electronic or physical ballot for the meeting.

The Board Meeting Commenced at 09:30 A.M and concluded at 08:00 P.M

We Request you to kindly take on record the information and disseminate the same.

Thanking You
Yours Faithfully

For Apollo Micro Systems Limited



Vitta Chaitanya Siva Shankar
Company Secretary & Compliance Officer

Encl: As mentioned above.

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Venkatesh Reddy Datla
Company Secretary in Practice

Mobile: +91 944 199 0212
e-mail: csvenkateshreddy25@gmail.com

Date: August 08, 2018

To
The Board of Directors
Apollo Micro Systems Limited
CIN: U72200TG1997PLC026556
Address: Plot No.128/A, Road No-12,
BEL Road, IDA Mallapur, Uppal Mandal,
Hyderabad, Telangana, India - 500076

Sub: Consent for appointment as Scrutinizer for e-voting process & physical polls for resolutions to be passed at 21st Annual General Meeting of the Company scheduled to be held on 20th September, 2018.

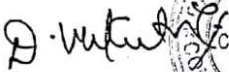
Dear Sir and Madam

I refer to your communication on the aforesaid subject matter. In this reference and in compliance with the Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, hereby give my consent to act as a scrutinizer for e-voting process & physical polls for resolutions as set out in the notice calling 21st Annual General Meeting of the Company scheduled to be held on 20th September, 2018 for the FY 2017-18, if appointed by the Board of Directors of the Company for such voting process.

I assure you of my availability for the purpose of ascertaining the requisite majority and submission of report thereon, in the prescribed form.

Thank you

Yours faithfully



Datla Venkatesh
Practicing Company Secretary
Membership No: ACS -36504
CP No: 14074





// Certified True Copy//

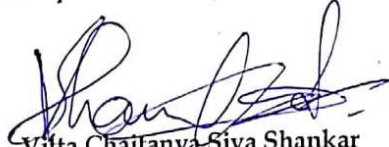
CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF APOLLO MICRO SYSTEMS LIMITED HELD ON THURSDAY THE 09TH AUGUST, 2018 AT 09:30 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT PLOT NO 128/A, ROAD NO 12, BEL ROAD, IDA MALLAPUR, UPPAL MANDAL, HYDERABAD - 500076

Resignation of Mr. Srinivas Pagadala (DIN:02669528), Independent Director of the Company with effect from August 02, 2018

"RESOLVED THAT pursuant to Section 168(2) of the Companies Act, 2013 and rules made thereunder the resignation of Mr. Srinivas Pagadala(DIN:02669528) vide his resignation letter dated August 02, 2018 from the Directorship of the company be and is hereby accepted with effect from August 02, 2018.

"RESOLVED THAT Mr. V.C Shiva Shankar, Company Secretary of the company be and is hereby authorized to file E-form DIR-12 with the Registrar of Companies, Hyderabad and to do all acts, deeds, matters and things as deem necessary, proper and desirable for the purpose of giving effect to the aforesaid resolution.

For Apollo Micro Systems Limited



Vitta Chaitanya Siva Shankar
Company Secretary & Compliance Officer



APOLLO MICRO SYSTEMS LIMITED

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CIN No: U72200TG1997PLC026556

Date: 02/08/2018

To

The Board of Directors
M/s. Apollo Microsystems Limited
Plot No. 128/A, Road No. 12,
Bel Road, IDA Mallapur, Uppal Mandal,
Hyderabad Rangareddi TG 500076 IN

Sub: Resignation from the Directorship

Dear Sir,

Due to my pre-occupation, I am not in a position to attend the meetings of the Company. Accordingly, I am submitting my resignation as independent director of the company with immediate effect.

Kindly acknowledge the receipt and arrange to submit the necessary forms with the office of the Registrar of Companies, Hyderabad, accordingly.

Thanking You

Yours Faithfully,


Mr. Srinivas Pagadala
DIN: 02669528.

B 508, SVSS Sankalp, 1-2-597/36 to 42,
Indira Park RD, S H P Petrol Pump,
Lower Tank Bund, Domalguda
Hyderabad, Telangana- 500029



Annexure-III

Reconstituted committees of the Company are as follows:

1. Audit Committee:

Sr. No.	Name of Member	Designation
1.	Karunasree Samudrala	Chairman
2.	Raghupathy Goud Theegala	Member
3.	Krishna Sai Kumar Addepalli	Member

2. Nomination and Remuneration Committee

Sr. No.	Name of Member	Designation
1.	Karunasree Samudrala	Chairman
2.	Sri Lakshmi Reddy Vangeti	Member
3.	Raghupathy Goud Theegala	Member

3. Risk Management Committee

Sr. No.	Name of Member	Designation
1.	Venkata Siva Prasad Chandrapati	Chairman
2.	Karunakar Reddy Baddam	Member
3.	Karunasree Samudrala	Member

4. IPO Committee

Sr. No.	Name of Member	Designation
1.	Karunakar Reddy Baddam	Chairman
2.	Krishna Sai Kumar Addepalli	Member
3.	Karunasree Samudrala	Member



Annexure-IV

In the "APOLLO MICRO SYSTEMS LIMITED CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING, dated 13th February, 2018", in Form 1, Form 2, Form 3, Form 4, the address of the company will be modified as follows:

Address given earlier: Vashnavi Complex Street No.6, Habsiguda Hyderabad - 500 007
Telangana State, India

New address: Plot No 128/A, Road No. 12, BEL Road IDA Mallapur, Uppal Mandal,
Hyderabad, Rangareddy Telangana - 500076



Apollo Micro Systems Limited

(formerly Apollo Micro Systems Private Limited)

Registered office: Plot No. 128/A, Road No. 12, BEL Road, IDA Mallapur, Hyderabad - 500076, Telangana
(CIN: U72200TG1997PLC026556)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2018

All amounts in Indian Rupees

Sl. No.	Particulars	Quarter ended 30.06.2018 (Unaudited)	Quarter ended 31.03.2018 (Audited)	Quarter ended 30.06.2017 (Unaudited)	Year ended 31.03.2018 (Audited)
1	2	3	4	5	7
1	Revenue				
	(a) Revenue from operations	442,178,160	776,599,037	397,409,992	2,204,613,912
	(b) Other Income	7,946,817	13,403,233	708,406	15,279,316
	Total Revenue (a+b)	450,124,976	790,002,270	398,118,398	2,219,893,228
2	Expenses				
	(a) Cost of materials consumed	362,847,737	704,960,196	275,117,437	2,038,579,063
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(40,403,275)	(133,393,697)	50,477,696	(436,178,739)
	(c) Employee Benefit Expense	15,467,144	16,133,688	11,926,552	63,975,210
	(d) Financial costs	26,747,455	35,031,581	28,454,470	121,658,491
	(e) Depreciation and amortization expense	13,120,312	19,755,326	13,180,456	64,984,581
	(f) Other Expenses	10,320,709	8,182,518	26,079,447	45,101,585
	Total Expenses (a+b+c+d+e+f)	388,100,083	650,669,611	405,236,058	1,898,120,190
3	Profit before exceptional items & tax (1-2)	62,024,893	139,332,659	(7,117,660)	321,773,038
4	Exceptional items	-	(12,192,103)	-	(12,192,105)
5	Profit before tax (3+4)	62,024,893	127,140,554	(7,117,660)	309,580,933
6	Tax Expense:				
	(a) Current tax	10,809,891	48,793,605	(24,651,601)	65,114,874
	(b) Deferred tax	8,449,391	8,860,407	20,641,924	52,800,862
	Total Tax Expense (a+b)	19,259,282	57,654,012	(4,009,677)	117,915,736
7	Profit after tax (5-6)	42,765,611	69,486,542	(3,107,982)	191,665,197
8	Other Comprehensive income				
	Items that will not be reclassified to profit or loss (net of tax)				
	(a) Net actuarial gains/(losses) on defined benefit plans	-	74,095	-	74,095
	(b) Income tax effect	-	(25,643)	-	(25,643)
	Total other comprehensive income (net of tax)	-	48,452	-	48,452
9	Total comprehensive income (7+8)	42,765,611	69,534,994	(3,107,982)	191,713,649
10	Paid up equity share capital (Face Value of sh.)	207,638,860	207,638,860	137,117,000	207,638,860
11	Other equity	-	-	-	2,348,242,132
12	Earnings per share (Face value of Rs.10/-)	(not annualised)	(not annualised)	(not annualised)	(annualised)
	(a) Basic	2.06	4.52	(0.23)	12.46
	(a) Diluted	2.06	4.38	(0.23)	12.08

Notes:

- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Regulations, 2015.
- of the Company at their meeting held on August 9, 2018. The results for the quarter ended 30 June 2018 presented were subjected to a "Limited review" by the Statutory Auditors of the Company. An unqualified report was issued by them thereon.
- The Company operates in only one segment, namely electromechanical components and systems and allied components and services and hence segment information is not applicable.
- Post implementation of Goods and Services Tax ("GST") with effect from 1 July 2017, revenue from operations is disclosed net of GST. Revenue from operations for the period prior to 1 July 2017 included excise duty which is now subsumed in the GST. Accordingly, revenue from operations for the quarter ended 30 June 2018 is not comparable with those of the previous periods presented.
- Ind AS 115, Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after 1 April 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to the retained earnings as at 1 April 2018. Also, the application of Ind AS 115 did not have any impact on the financial results of the Company.
- The figures for the quarter ended 31st March 2018 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2018 and the published unaudited year to date figures upto the third quarter of the financial year and hence are not strictly comparable with current quarter financials.
- The figures for the previous period/ year have been reclassified / regrouped wherever necessary to conform to the current period's classification.

For and on Behalf of Board of Directors of
Apollo Micro Systems Limited.KARUNAKAR REDDY BADDAM
Managing Director
DIN: 00790139
Hyderabad
August 09, 2018RAGHUPATHI GOUD THEEGALA
Chairman and Independent Director
DIN: 07785738
Hyderabad
August 09, 2018



ANNEXURE - VI

S.T. Mohite & Co.,
Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,
3-4-812, Street No. 1, Barkatpura,
Hyderabad - 500 027 T.S. INDIA.
Mob. : +91 9848994508, 9848359721
Email : stmohite@yahoo.com

Limited Review Report – Financial Results

To
The Board of Directors
Apollo Micro Systems Limited

1. We have reviewed the accompanying statement of Un-audited Financial Results of M/s. Apollo Micro Systems Limited ('the Company'), Registered Office: Plot No.128/A, Road No.12, BEL Road, IDA Mallapur, Uppal Mandal, Hyderabad – 500076, for the first quarter ended 30th June, 2018, ('the statement') being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on my review.

2. We conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes me to believe that the accompanying statement of Un-audited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 9th August, 2018



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 0114106)
Sully
M.T. SREENIVASA RAO
Partner (Membership No. 015635)