

Date: 03rd November, 2018

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01010

Dear Sir(s),

Subject: Newspaper Advertisement about publishing of Un Audited Financial Results for the Second Quarter and Half Year Ended 30th September, 2018, pursuant to Regulation 47 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed copies of the Un Audited Financial Results for the Second Quarter and Half Year ended September 30, 2018, as per regulation 33 of SEBI (LODR) Regulations, 2015 published in the Newspapers viz -Business Standard (in English) and Nava Telangana (in English) today viz.- 03rd November, 2018.

We request you to kindly take the above information on records.

Thanking You

Yours Faithfully

For Apollo Micro Systems Limited

**V C SIVA
SHANKAR**

Digitally signed by V C SIVA SHANKAR
DN: cn=V C SIVA SHANKAR, c=IN, st=ANDHRA
PRADESH, o=Personal,
serialNumber=eebf98b600cd18e3a785caeb267
9099362994385a570ca4a997fcb962a80d
Date: 2018.11.03 14:06:16 +05'30'

Vitta Chaitanya Siva Shankar
Company Secretary & Compliance Officer

Enclosure: As above

APOLLO MICRO SYSTEMS LIMITED

Regd. Off: Plot No. 128/A, Road No. 12, BEL Road, IDA-Mallapur, Uppal Mandal, R.R. Dist – 500076, Telangana, India.

Tel No: 040 – 27167000 – 099, Fax No: 040 - 27150820

cs@apollo-micro.com, www.apollo-micro.com

CIN No: U72200TG1997PLC026556

 Apollo Micro Systems Limited (formerly Apollo Micro Systems Private Limited) (CIN: U72200TG1997PLC026556)		Registered office: Plot No. 128/A, Road No. 12, BEL Road, IDA Mallapur, Hyderabad - 500076, Telangana. Telephone: +91 40 27167000 - 99; Facsimile: +91 40 2715 0820; E-mail: cs@apollo-micro.com ; Website: www.apollo-micro.com					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2018							
(All amounts in Indian Rupees)							
Sl. No	Particulars	Quarters ended			Six months ended		
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.03.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1	Revenue						
	(a) Revenue from operations (refer note 4)	77,18,31,097	44,21,78,160	56,65,64,742	21,40,09,257	96,40,74,734	2,20,46,13,912
	(b) Other Income	83,41,242	79,46,817	7,08,406	1,62,88,059	14,16,812	1,52,79,316
	Total Revenue (a + b)	78,01,72,339	45,01,24,976	56,73,73,148	23,02,97,316	96,54,91,546	2,21,98,93,228
2	Expenses						
	(a) Cost of materials consumed	48,25,32,872	36,28,47,737	56,63,18,862	84,54,30,609	84,14,36,299	2,03,85,79,063
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	12,63,34,866	(4,04,03,275)	(18,13,65,532)	8,59,91,591	(13,08,87,836)	(43,61,78,739)
	(c) Employee Benefit Expense	1,86,14,841	1,80,17,144	1,92,24,177	3,66,31,985	3,11,50,729	6,39,75,210
	(d) Financial costs	3,48,36,777	2,67,47,455	2,97,67,777	6,15,54,232	5,82,22,247	12,16,58,491
	(e) Depreciation and amortization expense	1,38,38,603	1,31,20,312	1,72,44,852	2,69,58,915	3,04,25,308	6,49,84,581
	(f) Other Expenses	1,30,35,922	77,70,709	23,27,630	2,08,66,632	2,89,07,077	4,51,01,585
	Total Expenses (a + b + c + d + e + f)	68,03,33,880	38,81,00,083	45,40,17,766	7,07,74,33,963	85,02,53,824	1,89,81,20,190
3	Profit before exceptional items & tax (1-2)	9,08,38,459	6,20,24,893	11,33,55,382	15,28,63,352	10,62,37,722	32,17,73,038
4	Exceptional Items	-	-	-	-	-	(1,21,92,105)
5	Profit before tax (3+4)	9,08,38,459	6,20,24,893	11,33,55,382	15,28,63,352	10,62,37,722	30,95,80,933
6	Tax Expense:						
	(a) Current tax	1,87,39,134	1,08,09,891	3,81,76,757	2,95,49,025	1,35,25,156	6,51,14,874
	(b) Earlier tax adjustments	(52,50,584)	-	-	(52,50,584)	-	-
	(c) Deferred tax	(1,55,66,954)	84,49,391	9,55,487	(71,17,562)	2,15,97,411	5,28,00,862
	Total Tax Expense (a+b+c)	(20,78,404)	1,92,59,282	3,91,32,244	1,71,80,879	3,51,22,567	11,79,15,736
7	Profit after tax (5-6)	9,29,16,863	4,27,65,611	7,42,23,137	13,56,82,474	7,11,15,155	19,16,65,197
8	Other Comprehensive income						
	Items that will not be reclassified to profit or loss (net of tax)						
	(a) Net actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	74,095
	(b) Income tax effect	-	-	-	-	-	(25,643)
	Total other comprehensive income (net of tax) (a+b)	-	-	-	-	-	48,452
9	Total comprehensive income (7 + 8)	9,29,16,863	4,27,65,611	7,42,23,137	13,56,82,474	7,11,15,155	19,17,13,649
10	Paid up equity share capital (Face Value of share Rs.10/- each)	20,76,38,860	20,76,38,860	14,00,00,000	20,76,38,860	14,00,00,000	20,76,38,860
11	Other equity	-	-	-	-	-	2,34,82,42,132
12	Earnings per share (Face value of Rs.10/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
	(a) Basic	4.47	2.06	5.35	6.53	5.12	12.46
	(b) Diluted	4.47	2.06	5.10	6.53	4.89	12.08
Notes							
1 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.							
2 These unaudited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on November 1, 2018. The results for the quarter and six months ended 30 September 2018 presented were subjected to a "limited review" by the Statutory Auditors of the Company. An unaudited report was issued by them thereon.							
3 The Company operates in only one segment, namely electromechanical components and systems and allied components and services and hence segment information is not applicable.							
4 Effective July 1st 2017, sales are recorded net of GST where as earlier sales were recorded gross of excise duty which formed part of expenses. Hence, revenue from operations for the six months ended September 30, 2018 are not comparable with previous period corresponding figures.							
5 Statement of Assets and Liabilities:							
Particulars		As at 30.09.2018		As at 31.03.2018			
Assets							
Non-current assets							
	Property, plant and equipment	27,43,27,303		29,94,46,514			
	Capital work-in-progress	35,04,70,059		28,60,16,657			
	Other non-current assets	2,59,15,382		2,59,15,382			
Current assets							
	Inventories	1,53,67,98,662		1,71,79,78,824			
	Financial assets						
	Trade receivables	1,73,81,74,773		1,16,16,49,416			
	Cash and cash equivalents	3,59,64,442		7,25,40,501			
	Other bank balances	47,44,96,075		99,32,80,185			
	Loans	5,59,604		4,54,157			
	Others	24,056		24,056			
	Other current assets	5,54,72,957		8,53,42,126			
Total assets		4,54,22,13,213		4,63,45,47,818			
Equity and Liabilities							
Equity							
	Equity share capital	20,76,38,860		20,76,38,860			
	Other equity	2,43,02,99,902		2,34,82,42,133			
Total Equity		2,63,79,38,762		2,55,38,80,993			
Non-current liabilities							
	Financial Liabilities						
	Borrowings	3,80,18,046		4,25,38,198			
	Deferred tax liabilities, net	11,40,94,544		12,12,12,106			
	Provisions	61,67,774		50,26,490			
Current liabilities							
	Financial Liabilities						
	Borrowings	84,15,85,983		73,46,20,476			
	Trade payables	63,56,14,778		93,22,99,220			
	Other financial liabilities	2,12,64,038		11,28,25,594			
	Other current liabilities	3,64,84,687		6,28,00,158			
	Current tax liabilities, net	2,95,49,025		6,82,03,296			
	Provisions	5,95,576		11,41,287			
Total Liabilities		1,85,42,74,451		2,07,66,66,825			
Total Equity and Liabilities		4,54,22,13,213		4,63,45,47,818			
6 The figures for the previous period/ year have been reclassified wherever necessary to conform to the current period's / year's classification.							
7 The said financials are also available on the website of Stock exchange www.bseindia.com and on www.nseindia.com and on the Company's website www.apollo-micro.com							
For and on behalf of the Board of Directors of Apollo Micro Systems Limited							
Sd/-							
B Karunakar Reddy							
Managing Director							
DIN: 00790139							
Place: Hyderabad							
Date : 1 st November, 2018							

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	(a) Cost of materials consumed	48,25,82,872	36,28,47,737	56,63,18,862	84,54,30,609	84,14,36,299	2,03,85,79,063
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For and on behalf of the Board of Directors of Apollo Micro Systems Limited							
Sd/-							
B Karunakar Reddy							
Managing Director							
DIN: 00790139							
Place: Hyderabad							
Date : 1 st November, 2018							

