

Date: 24th January, 2019

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01010

Dear Sir(s),

Subject: Clarification sought with respect to our announcement dated January 18, 2019 in respect to the Agreement entered with M/s P2M Aviation Sagl

Reference: E-mail dated 24th January, 2019 relating to clarifications sought on announcement dated January 18, 2019

With reference to above and in continuation to our announcement dated January 18, 2019 - "On January 17, 2019 the Company ("AMS") has entered into an Agreement ("the Agreement") with M/s P2M Aviation Sagl ("P2M") a company incorporated under the laws of Switzerland. Under this agreement both companies shall market and promote Speed Canard Aircraft ("Aircraft") across the world. Subsequently, AMS & P2M shall enter into Definitive Agreement pursuant to which P2M shall transfer Technology to AMS enabling AMS to commence manufacture of Aircraft" please find enclosed herewith the item wise clarifications as requested:

We kindly request you to take the same on record

Thanking You
Yours Faithfully

For Apollo Micro Systems Limited



Addepalli Krishna Sai Kumar
Whole Time Director (Operations)
DIN: 03601692



Enclosure: As above

APOLLO MICRO SYSTEMS LIMITED

Regd. Off: Plot No. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R. Dist - 500076, Telangana, India.

Tel No: 040 - 27167000 - 099, Fax No: 040 - 27150820

sales@apollo-micro.com, www.apollo-micro.com

CIN No: L72200TG1997PLC026556

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Sr. No	NSE Query	Clarification
1.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	By virtue of this Agreement, there are no nominees on the board of directors of the listed entity. Further, no potential conflict of interest arises out of such agreement.
2.	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan	The Agreement is not a Loan Agreement. Hence, Point No 2 -Not Applicable
3.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Under this Agreement, there is No issuance of shares to the Parties. Hence, Point No 3- Not Applicable.
4.	Whether the transaction would fall within related party transactions? If yes, whether the same is done? At Arm's length?	The transaction does not fall within the Related Party Transactions.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	M/s P2M Aviation Sagl ("P2M") is not related to promoter/promoter group/ group companies in any manner.
6.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	The agreement lay down the terms and condition for marketing of the Canard Aircraft ("Aircraft") in the Territory ("entire World") between the parties for a period of 5 (five) years. Subsequently, On securing orders the Company and P2M shall enter into Definitive Agreement pursuant to which P2M shall transfer Technology to AMS enabling AMS to commence manufacture of Aircraft and sold in territory. Further, No special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure arises under this agreement.
7.	Shareholding, if any, in the entity with whom the agreement is executed	There is no Shareholding in the entity with whom the Agreement is executed.
8.	Size of agreement	Not Applicable For Details, refer point no 6.
9.	Purpose of entering into the agreement	The objective of this Agreement is to lay down the broad terms of understanding in relation to the marketing of the Aircrafts.
10.	Name(s) of parties with whom the agreement is entered	The Party with whom the Company entered agreement is: M/s. P2M Aviation Sagl, a company incorporated under the laws of Switzerland and having its registered office at Via Calprino 7, 6900 Paradiso Switzerland (CH).



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