

Date: 31st January, 2019

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
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Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01010

Dear Sir(s),

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that Board of Directors of the company, in their meeting held today i.e., Thursday, 31st January, 2019 at the registered office of the Company have considered and approved, inter alia, the following business(s):

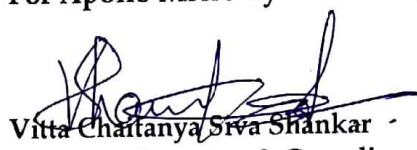
1. The Board considered and approved the Unaudited Financial Results of the Company for the quarter ended on 31st December, 2018 under Ind AS ("the Statement"). (Copy Enclosed as Annexure-I)
2. The Board considered and taken on record the Limited Review report for the quarter ended on 31st December, 2018, issued by M/s. S.T Mohite & Co., Statutory Auditors of the Company. (Copy Enclosed as Annexure-II)
3. The Board authorized Mr. Karunakar Reddy Baddam, Managing Director of the Company to identify, acquire, solicit, deal, negotiate and finalize business acquisitions including Joint Ventures, Special Purpose Vehicles from time to time and to do all such acts, matters, deeds and things and to take all steps as may be required, necessary, expedient or desirable to fetch the said deal in the best interest of the company.

The Board Meeting Commenced at 02:30 P.M (IST) and concluded at 07:00 P.M (IST)

We Request you to kindly take on record the information and disseminate the same.

Thanking You
Yours Faithfully

For Apollo Micro Systems Limited


Vitta Chaitanya Siva Shankar
Company Secretary & Compliance Officer
Encl: As mentioned above.



APOLLO MICRO SYSTEMS LIMITED

Regd. Off: Plot No. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R. Dist - 500076, Telangana, India.

Tel No: 040 - 27167000 - 099, Fax No: 040 - 27150820

@apollo-micro.com, www.apollo-micro.com

CIN No: L72200TG1997PLC026556

Apollo Micro Systems Limited

(formerly Apollo Micro Systems Private Limited)

Registered office: Plot No. 128/A, Road No. 12, BEL Road, IDA Mallapur, Hyderabad - 500076, Telangana.

(CIN: U72200TG1997PLC026556)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2018

All amounts in Indian Rupees

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1	2	3	4	5	6	7	8
1	Revenue						
	(a) Revenue from operations (refer note 4)	577,259,565	771,831,097	548,076,646	1,791,268,822	1,642,237,804	2,204,613,912
	(b) Other Income	3,370,434	8,341,242	459,271	19,658,492	1,876,083	15,279,316
	Total Revenue (a+b)	580,629,999	780,172,339	548,535,917	1,810,927,315	1,644,113,887	2,219,893,228
2	Expenses						
	(a) Cost of materials consumed	499,136,269	482,582,872	492,182,568	1,334,551,777	1,333,934,170	2,038,579,063
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(81,031,450)	126,394,866	(171,897,206)	4,960,141	(302,785,042)	(436,178,739)
	(c) Employee Benefit Expenses	20,468,033	18,614,841	16,690,793	57,045,647	45,898,765	63,975,210
	(d) Financial costs	40,446,047	34,806,777	28,404,663	102,110,186	86,635,394	121,658,491
	(e) Depreciation and amortization expenses	15,002,303	13,838,603	14,803,947	41,961,217	47,049,324	64,984,581
	(f) Other Expenses	14,985,033	13,095,922	92,148,495	35,156,969	253,732,666	45,101,585
	Total Expenses (a+b+c+d+e+f)	509,006,235	689,333,880	472,333,260	1,575,785,937	1,464,465,277	1,898,120,190
3	Profit before exceptional items & tax (1-2)	71,623,764	90,838,459	76,202,657	235,141,377	179,648,610	321,773,038
4	Exceptional items	-	-	-	-	-	(12,192,105)
5	Profit before tax (3+4)	71,623,764	90,838,459	76,202,657	235,141,377	179,648,610	309,580,933
6	Tax Expense:						
	(a) Current tax	7,790,741	18,739,134	2,796,112	41,904,433	11,504,693	65,114,874
	(b) Earlier tax adjustments	682,213	(5,250,584)	-	(4,568,371)	-	-
	(c) Deferred tax	13,098,131	(15,566,954)	22,343,044	5,980,569	43,338,686	52,800,862
	Total Tax Expense (a+b+c)	21,571,085	(2,078,404)	25,139,157	43,316,630	54,843,379	117,915,736
7	Profit after tax (5-6)	50,052,679	92,916,863	51,063,500	191,824,747	124,805,231	191,665,197
8	Other Comprehensive income						
	Items that will not be reclassified to profit or loss (net of tax)						
	(a) Net actuarial gains/(losses) on defined benefit plans	-	-	-	-	-	74,095
	(b) Income tax effect	-	-	-	-	-	(25,643)
	Total other comprehensive income (net of tax) (a+b)	-	-	-	-	-	48,452
9	Total comprehensive Income (7+8)	50,052,679	92,916,863	51,063,500	191,824,747	124,805,231	191,713,649
10	Paid up equity share capital (Face Value of share Rs.10/- each)	207,638,860	207,638,860	150,000,000	207,638,860	150,000,000	207,638,860
11	Other equity						2,348,242,132
12	Earnings per share (Face value of Rs.10/- each) :	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
	(a) Basic	2.41	4.47	3.63	9.24	8.88	12.46
	(a) Diluted	2.41	4.47	3.47	9.24	8.49	12.08

Notes:

- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- These unaudited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on January 31, 2019. The results for the quarter and nine months ended 31 December 2018 presented were subjected to a "Limited review" by the Statutory Auditors of the Company. An unqualified report was issued by them thereon.
- The Company operates in only one segment, namely electromechanical components and systems and allied components and services and hence segment information is not applicable.
- The figures for the previous period/ year have been reclassified wherever necessary to confirm to the current period's / year's classification.
- The said Financials results are also available on the website of stock exchange www.bseindia.com and www.nseindia.com and on the company's website www.apollo-micro.com

For and on behalf of the Board of Directors of Apollo Micro Systems Limited

B Karunakar Reddy
Managing Director
DIN: 00790139

Hyderabad
January 31, 2019



Raghupathy Goud Theegala
Chairman
DIN: 07785738



ANNEXURE - II

S.T. Mohite & Co.,
Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,
3-4-812, Street No. 1, Barkatpura,
Hyderabad - 500 027. T.S. INDIA.
Mob. : +91 9848994508, 9848359721
Email : stmohite@yahoo.com

**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 31st December, 2018"**

Independent Auditor's Review Report

To
The Board of Directors,
Apollo Microsystems Limited
Hyderabad

1. We have reviewed the accompanying statement of Un-audited Financial Results of **M/s Apollo Microsystems Limited** ('the Company'), Registered Office At Plot No. 128/A, Road No.12, BEL Road, IDA-Mallapur, Uppal Mandal, Hyderabad-500076 for the quarter ended 31st December, 2018, (**'the statement'**), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an Audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 31st January, 2019



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)


M.T. SREENIVASA RAO
Partner (Membership No. 015635)