



WHEELS INDIA LIMITED
Regd. Office : 21, Patullos Road, Chennai - 600 002.
Unaudited Financial Results (Provisional)
for the quarter ended 30th September,2011

(Rs in lakhs)

Particulars	Quarter Ended		Half Year ended		Year ended (Audited)
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
Net Sales/Income from Operations	49627	41732	95554	80163	167607
Other Operating Income	792	656	1593	1381	2609
Expenditure					
a) (Increase)/Decrease in stock in trade and work in progress	(603)	507	(1416)	(151)	41
b) Consumption of raw materials	35696	30206	70333	58956	122412
c) Employees cost	4111	3394	8036	6686	14005
d) Depreciation	1313	1108	2551	2166	4608
e) Other expenditure	7097	5158	12499	10351	21059
f) Total	47614	40373	92003	78008	162125
Profit from Operations before Other income, Interest and Exceptional Items	2805	2015	5144	3536	8091
Other Income	-	-	-	-	-
Profit before Interest and Exceptional Items	2805	2015	5144	3536	8091
Interest	1309	1286	2587	2507	4978
Profit / (Loss) after interest but before Exceptional Items	1496	729	2557	1029	3113
Exceptional Items (Net of tax expense Rs.20 lakhs)	-	-	-	125	125
Profit / (Loss) from Ordinary Activities before tax	1496	729	2557	1154	3238
** Tax Expense	398	215	740	377	774
Net Profit / (Loss) from Ordinary Activities after tax	1098	514	1817	777	2464
Extraordinary Items	-	-	-	-	-
Net Profit / (Loss) for the period	1098	514	1817	777	2464
Paid - up Equity Share Capital (Face Value Rs. 10/-)	987	987	987	987	987
Reserves (Revaluation Reserves - NIL)	-	-	-	-	20767
Earnings Per Share (EPS)					
a) Basic and Diluted Earnings per share (Rs.) before Extraordinary items	11.12 *	5.21 *	18.41 *	7.87 *	24.96
a) Basic and Diluted Earnings per share (Rs.) after Extraordinary items	11.12 *	5.21 *	18.41 *	7.87 *	24.96
* (not annualised)					
Public Shareholding					
- No. of shares	1411196	1411196	1411196	1411196	1411196
- Percentage of shareholding	14.30	14.30	14.30	14.30	14.30
Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
Number of Shares	NIL	NIL	NIL	NIL	NIL
Percentage of shares promoter group	NA	NA	NA	NA	NA
Percentage of shares to total share capital	NA	NA	NA	NA	NA
b) Non Encumbered					
Number of Shares	8458248	8458248	8458248	8458248	8458248
Percentage of shares promoter group	100.00	100.00	100.00	100.00	100.00
Percentage of shares to total share capital	85.70	85.70	85.70	85.70	85.70

**WHEELS INDIA LIMITED****Statement of Assets and Liabilities (Unaudited) as at 30th September 2011****(Rs in lakhs)**

PARTICULARS	As at 30.09.2011 Unaudited	As at 30.09.2010 Unaudited
Shareholders' Funds:		
a) Capital	987	987
b) Reserves and Surplus	22585	19827
Loan Funds	40894	39290
Foreign Currency Monetary items translation difference	0	107
Deferred Tax Liabilities	5059	4248
Total	69525	64459
Fixed Assets	42462	42560
Investments	1527	1477
Foreign Currency Monetary items translation difference	382	-
Current Assets, Loans and Advances:		
a) Inventories	23475	19715
b) Sundry Debtors	30786	24441
c) Cash and Bank Balances	301	209
d) Other Current Assets	11	6
e) Loans and Advances	6905	6252
Sub Total	61478	50623
Less: Current Liabilities and Provisions		
a) Liabilities	36014	29827
b) Provisions	310	374
Sub Total	36324	30201
Net Current Assets	25154	20422
Total	69525	64459

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 27.10.2011.
- 2 The Company has exercised the option as per AS 11 (notified) under the Companies (Accounting Standards) Rules, 2006.
- 3 ** Tax expense includes Current tax net of MAT credit entitlement and deferred tax liability.
- 4 Automotive Components is the only reportable segment of the Company.
- 5 Statutory auditors of the Company have carried out a limited review of the above financial results.
- 6 Investors' Complaints :
Pending as at the beginning and end of the quarter - NIL
Received and disposed off during the quarter - NIL

Chennai
27th October, 2011

S/a
Srivats Ram
Managing Director