

**WHEELS INDIA LIMITED**

Regd. Office : 21, Patullos Road, Chennai - 600 002.

PART I**(Rs in lakhs)****Statement of Unaudited Results for the Quarter Ended 30/06/2012**

	Particulars	Quarter Ended			Year Ended
		30/6/2012 Unaudited	31/3/2012 Audited	30/6/2011 Unaudited	31/3/2012 Audited
1	Income from operations				
	(a) Net sales/income from operations	47241	52425	42468	188901
	(b) Other operating income	4720	5412	4191	18853
	Total income from operations (net)	51961	57837	46659	207754
2	Expenses				
	(a) Cost of materials consumed	35676	40684	34611	148175
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(202)	226	(813)	(1932)
	(c) Employee benefits expense	4484	4605	3925	16826
	(d) Depreciation and amortisation expense	1307	1286	1238	5047
	(e) Other expenses	7997	7605	5365	27421
	Total expenses	49262	54406	44326	195537
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2699	3431	2333	12217
4	Other Income	116	44	60	229
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2815	3475	2393	12446
6	Finance Costs	1452	1971	1332	7030
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	1363	1504	1061	5416
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1363	1504	1061	5416
10	Tax expense	470	799	342	1981
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	893	705	719	3435
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	893	705	719	3435
14	Paid-up equity share capital (of Face Value Rs.10/- each)	987	987	987	987
15	Reserve (Revaluation Reserves - Nil)				23057
16.i	Earnings per share (before extraordinary items) - Rs. (of Rs. 10/- each) (* not annualised):				
	(a) Basic	9.05 *	7.14 *	7.28 *	34.80
	(b) Diluted	9.05 *	7.14 *	7.28 *	34.80
16.ii	Earnings per share (after extraordinary items) - Rs. (of Rs.10/- each) (* not annualised):				
	(a) Basic	9.05 *	7.14 *	7.28 *	34.80
	(b) Diluted	9.05 *	7.14 *	7.28 *	34.80

PART II					
Select Information for the Quarter Ended 30/06/2012					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	1419405	1419405	1411196	1419405
	- Percentage of shareholding	14.38	14.38	14.30	14.38
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA
	b) Non Encumbered				
	- Number of Shares	8450039	8450039	8458248	8450039
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	85.62	85.62	85.70	85.62

	Particulars	3 Months Ended 30/06/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

- 1 The presentation and disclosures of the statement of audited / unaudited results are in accordance with the format prescribed by SEBI vide its circular dated 16th April 2012 and conforms to the requirement of the Revised Schedule VI notified under the Companies Act, 1956. Figures for the previous year / period have been regrouped in accordance with the requirements applicable in the current year.
- 2 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 06.08.2012.
- 3 The Company has exercised option as per AS11 (notified) under the Companies (Accounting Standards) Rules, 2006 and accordingly the foreign exchange fluctuation has been adjusted in the cost of fixed assets and foreign currency monetary items translation difference account.
- 4 Automotive Components is the only reportable segment of the Company.
- 5 The figures for the previous three months ended 31st March, 2012 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2012 and the year to date figures upto the third quarter of that financial year.
- 6 Statutory auditors of the Company have carried out a limited review of the above financial results.

Chennai
Date: 06.08.2012

Sd/-
Srivats Ram
Managing Director

LIMITED REVIEW REPORT AS REQUIRED UNDER CLAUSE 41 OF THE
LISTING AGREEMENT

We have reviewed the accompanying statement of un-audited financial results of **WHEELS INDIA LIMITED** for the period ended **30th June, 2012** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity". A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For SUNDARAM & SRINIVASAN
Chartered Accountants
Registration No. of the firm: 004207S

Place: Chennai
Date: 06.08.2012



K. Srinivasan
K. Srinivasan
Partner
Membership No.5809