



WHEELS INDIA LIMITED

Regd. Office : 21, Patullos Road, Chennai - 600 002.

PART I

(Rs. in lakhs)

Statement of Unaudited Results for the Quarter and Nine Months Ended 31/12/2012

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2012 Unaudited	30/09/2012 Unaudited	31/12/2011 Unaudited	31/12/2012 Unaudited	31/12/2011 Unaudited	31/03/2012 Audited
1	Income from operations						
	(a) Net sales/income from operations	40381	44796	48712	132418	136477	188901
	(b) Other operating income	3714	4855	4617	13289	13441	18853
	Total income from operations (net)	44095	49651	53329	145707	149918	207754
2	Expenses						
	(a) Cost of materials consumed	29699	33104	37575	98479	107490	148175
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	93	727	(742)	618	(2158)	(1932)
	(c) Employee benefits expense	4473	4478	4185	13435	12221	16826
	(d) Depreciation and amortisation expense	1421	1341	1210	4069	3761	5047
	(e) Other expenses	5968	7296	8284	21215	20317	28316
	Total expenses	41654	46946	50512	137816	141631	196432
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2441	2705	2817	7891	8287	11322
4	Other Income	0	44	102	160	185	229
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2441	2749	2919	8051	8472	11551
6	Finance Costs	1452	1484	1564	4434	4560	6135
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	989	1265	1355	3617	3912	5416
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	989	1265	1355	3617	3912	5416
10	Tax expense	89	405	442	964	1182	1981
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	900	860	913	2653	2730	3435
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	900	860	913	2653	2730	3435
14	Paid-up equity share capital (of Face Value Rs.10/- each)	987	987	987	987	987	987
15	Reserve (Revaluation Reserves - Nil)						23057
16.i	Earnings per share (before extraordinary items) - Rs. (of Rs. 10/- each) (* not annualised):						
	(a) Basic	9.12 *	8.71 *	9.25 *	26.88 *	27.66 *	34.80
	(b) Diluted	9.12 *	8.71 *	9.25 *	26.88 *	27.66 *	34.80
16.ii	Earnings per share (after extraordinary items) - Rs. (of Rs.10/- each) (* not annualised):						
	(a) Basic	9.12 *	8.71 *	9.25 *	26.88 *	27.66 *	34.80
	(b) Diluted	9.12 *	8.71 *	9.25 *	26.88 *	27.66 *	34.80



PART II							
Select Information for the Quarter and Nine Months Ended 31/12/2012							
	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2012 Unaudited	30/09/2012 Unaudited	31/12/2011 Unaudited	31/12/2012 Unaudited	31/12/2011 Unaudited	31/03/2012 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	1419405	1419405	1419405	1419405	1419405	1419405
	- Percentage of shareholding	14.38	14.38	14.38	14.38	14.38	14.38
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares						
	(as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of shares						
	(as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
	b) Non Encumbered						
	- Number of Shares	8450039	8450039	8450039	8450039	8450039	8450039
	- Percentage of shares						
	(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares						
	(as a % of the total share capital of the company)	85.62	85.62	85.62	85.62	85.62	85.62

	Particulars	3 Months Ended 31/12/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

- 1 The presentation and disclosures of the statement of audited / unaudited results are in accordance with the format prescribed by SEBI vide its circular dated 16th April 2012 and conforms to the requirement of the Revised Schedule VI notified under the Companies Act, 1956. Figures for the previous year / period have been regrouped in accordance with the requirements applicable in the current year / period.
- 2 The figures of tax expense for the quarter and the nine months ended 31st December 2012 have been arrived at after taking into consideration, the recent favourable legal decisions, and hence not comparable with previous periods.
- 3 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 05.02.2013.
- 4 The Company has exercised option as per AS11 (notified) under the Companies (Accounting Standards) Rules, 2006 and accordingly the foreign exchange fluctuation has been adjusted in the cost of fixed assets and foreign currency monetary items translation difference account.
- 5 Automotive Components is the only reportable segment of the Company.
- 6 Statutory auditors of the Company have carried out a limited review of the above financial results.

Chennai
Date: 5-2-2013

Sd/-
Srivats Ram
Managing Director



SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS
23 - C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.


**LIMITED REVIEW REPORT AS REQUIRED UNDER CLAUSE 41 OF THE
LISTING AGREEMENT**

We have reviewed the accompanying statement of un-audited financial results of **WHEELS INDIA LIMITED** for the period ended **31st December, 2012** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity". A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For **SUNDARAM & SRINIVASAN**
Chartered Accountants
Registration No. of the firm: 004207S



K. Srinivasan
Partner

Membership No.5809

Place: Chennai
Date: 05.02.2013