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# WHEELS INDIA LIMITED

Registered Office :  
21, Patullos Road, Chennai - 600 002.

Factory :  
Padi, Chennai - 600 050.

**The Manager**  
**Listing Department,**  
**National Stock Exchange of India Limited**  
**"Exchange Plaza", C-1, Block G**  
**Bandra-Kurla Complex,**  
**Bandra (E), Mumbai – 400 051.**

**February 3, 2014**

Dear Sir,

We would like to inform you that the "Committee – Capital Issues" constituted by the Board of Directors of the Company, in its meeting held on February 3, 2014, inter alia, has decided and approved the following in relation to the proposed rights issue of equity shares of the Company ("Issue"):

**1. Rights Issue Price:**

Rs. 400 /- (Rupees four hundred only) per Equity Share (including premium of Rs. 390 /- per share).

**2. Rights entitlement ratio for the Issue:**

51 Equity shares for every 20 Equity shares held by Eligible Equity Shareholders as on the record date.

**3. Record Date:**

The Company has fixed February 14, 2014 as the Record Date for the purpose of issue of equity shares on rights basis.

4. All the equity shares to be issued pursuant to the Issue shall rank pari passu with the existing equity shares of the Company.

The Details of the Rights Issue are summarised as under:

S. No	Particulars
1	ISIN INE715A01015
2	Scrip ID WHEELS
3	Ratio 51 Equity shares for every 20 Equity shares held by Eligible Equity Shareholders as on the record date
4	Record Date February 14, 2014
5	Price Rs. 400 /- (Rupees four hundred only) per Equity Share (including premium of Rs. 390 /- per share).
6	No of Equity Shares Offered 21,62,835
7	Existing Total Number of Equity Shares Prior to the Issue 98,69,444

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY

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**Treatment of Fractional Entitlements**

The Equity Shares are being offered on a rights basis to the eligible equity Shareholders (excluding the Promoter and Promoter Group of our Company) in the ratio of 51 Equity Shares for every 20 Equity Shares held as on the Record Date. For Equity Shares being offered on a rights basis under this Issue, the fractional entitlement of such Equity Shareholders shall be ignored for computation of the Rights Entitlements. However, Equity Shareholders whose fractional entitlements are being ignored will be given preference in the allotment of one additional Equity Share each, if such Equity Shareholders have applied for additional Equity Shares over and above their Rights Entitlement.

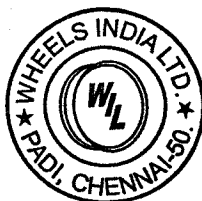
For example, if an Equity Shareholder holds 30 Equity Shares, he/she will be entitled to 76 Equity Shares on a rights basis. He / She will also be given a preferential consideration for the Allotment of one additional Equity Share if applied for the same.

Thanking you,

Yours faithfully

**For WHEELS INDIA LIMITED**

  
**S Srivathsan**  
**President (Finance) & Secretary**



CC: 1) National Stock Exchange of India  
8th Floor, Arihant Nitco Park,  
No 90, Dr Radhakrishnan Salai  
Mylapore, Chennai 600 004

2) Bombay Stock Exchange Limited  
Floor 25, P J Towers, Dalal Street  
Mumbai – 400 001