

Date: March 26, 2014

1. The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza , C-1, G Block
Bandra Kurla Complex,Bandra (East)
Mumbai - 400 051.
2. Bombay Stock Exchange Limited
Floor 25, P J Towers, Dalal Street
Mumbai - 400 001
3. Wheels India Limited
21, Patullos Road
Chennai 600 002

Dear Sir,


Sub: Disclosure as required under SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011

Please find enclosed herewith disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011, in respect of the change in our shareholding pursuant to the rights issue under which we did not exercise our rights entitlement.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Titan Europe Plc



Gary Chesterton
Vice President – Finance and Company Secretary

TITAN EUROPE PLC

Bridge Road • Cookley • Kidderminster
Worcs • DY10 3SD • United Kingdom
Tel +44 (0)1562 850561 • Fax +44 (0)1562 852554

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Wheels India Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Titan Europe Plc.		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	41,18,640	41.73	N.A
b) Voting rights (VR) otherwise than by shares	N.A	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A	N.A	N.A
Total (a+b+c)	41,18,640	41.73	N.A
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	N.A	N.A	N.A
b) VRs acquired /sold otherwise than by shares	N.A	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A	N.A	N.A
Total (a+b+c)	N.A	N.A	N.A

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Registered in England No. 301 8340

<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	41,18,640	34.23	N.A
b) VRs otherwise than by shares	N.A	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	N.A	N.A	N.A
Total (a+b+c)	41,18,640	34.23	N.A
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	The shareholding of the Promoter/Promoter Group reduced pursuant to they foregoing their rights entitlement in relation to the rights issue for the purpose of increasing the 'public shareholding' to 25%.		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Letter dated March 25, 2014 of Wheels India Limited received by us on March 25, 2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.9,86,94,440 divided into 98,69,444 Equity shares of Rs.10/- each		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.12,03,22,790 divided into 1,20,32,279 Equity shares of Rs.10/- each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	N.A		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
 N.A – Not Applicable

For Titan Europe Plc



Gary Chesterton
 Vice President – Finance and Company Secretary

Place: Kidderminster, Worcestershire. DY10 3SD
 Date: March 26, 2014