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## **WHEELS INDIA LIMITED**

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :  
21, Patullos Road, Chennai - 600 002.

Factory :  
Padi, Chennai - 600 050.

**The Manager**  
**Listing Department,**  
**National Stock Exchange of India Limited**  
**"Exchange Plaza", C-1, Block G**  
**Bandra-Kurla Complex,**  
**Bandra (E), Mumbai - 400 051.**

**February 06, 2019**

Dear Sir,

We are enclosing the press release issued by the Company. Kindly take the above on your records.

Thanking you,

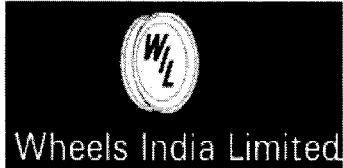
Yours faithfully  
**For WHEELS INDIA LIMITED**

*K.V. Lakshmi*

**K V Lakshmi**  
**Company Secretary & Compliance Officer**

CC: Bombay Stock Exchange Limited  
Floor 25, P J Towers,  
Mumbai - 400 001

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY



**Wheels India Q3 Net Profit up 11.8% at Rs.15.3crores  
Revenues up 32.8% at Rs. 786crores  
Declares Interim Dividend of Rs. 3.25 per share**

Chennai February 6, 2019: Leading Steel Wheels manufacturer, Wheels India Limited has registered a 11.8% rise in its Net Profit for the third quarter ended 31<sup>st</sup> December 2018 at Rs. 15.3crores as compared to Rs. 12.9 crores registered in the corresponding quarter of the previous year. Revenues for the quarter ended 31<sup>st</sup> December 2018 went up 32.8% to Rs. 786crores from Rs. 591.9 crores registered in the quarter ended 31s December 2017.

**Interim Dividend of Rs. 3.25 per share**

The Board of Wheels India has declared an interim dividend of Rs. 3.25 (32.5%) for each fully paid up equity share.

**Nine Months Net Profit at Rs. 55.9 crores**

The company has registered a 7% rise in its Net Profit for the nine months ended 31<sup>st</sup> December 2018 at Rs. 55.9 crores as compared to Rs. 52.30crores registered in the nine months ended 31<sup>st</sup> December 2017. Revenues for the nine months ended 31<sup>st</sup> December 2018 went up 29% to Rs. 2333.8crores from Rs. 1808.3 crores registered in the nine months ended 31st December 2017. The profits of previous nine months ended 31<sup>st</sup> December 2017 included an exceptional item – profit on slump sale of its passenger car steel wheel business to its subsidiary WIL Car Wheels Ltd.

**Commenting on the company's performance, Srivats Ram, MD, Wheels India Ltd., said, "There was a slowing down of the car and truck segments towards the latter part of the third quarter. However, the quarter saw strong growth in export markets."**

In recent years, the Company has expanded its presence in the non wheels segment. Over 65% of the Company's revenues come from the automotive wheels for Commercial Vehicles, Cars, and Agricultural Tractors, while the balance comes from Wheels/Components for Construction & Mining Equipment, Air Suspension for Commercial Vehicles and Components for Energy Equipment.

Wheels India Ltd., is a leading manufacturer of steel wheels for trucks, buses, utility vehicles, passenger cars, agricultural tractors and construction equipment. The Company has manufacturing plants at 5 locations with a combined overall annual capacity of 10 million wheels. Wheels India has a diversified customer base with over 40 customers globally.

Around 80% of the Company's business comes from the domestic Indian market. The company exports wheels for off-road construction equipment and agricultural applications to US, Japan, Brazil, Korea, Europe and the UK.

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