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# **WHEELS INDIA LIMITED**

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :  
21, Patullos Road, Chennai - 600 002.

Factory :  
Padi, Chennai - 600 050.

May 29, 2019

To,  
The Manager  
Listing Department,  
National Stock Exchange of India Limited  
"Exchange Plaza", C-1, Block G  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.

To,  
BSE Limited  
The Corporate Relationship Department  
1st Floor New Trading Wing, Rotunda Building  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai - 400 001

Dear Sir,

We are enclosing the press release issued by the Company. Kindly take the above on your records.

Thanking you,

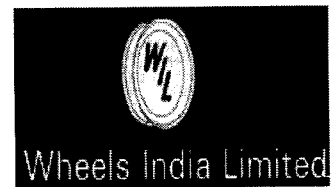
Yours faithfully,  
For **WHEELS INDIA LIMITED**

*K. V. Lakshmi*

**K V Lakshmi**  
**Company Secretary & Compliance Officer**

Encl.: As above

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY



## **Wheels India FY19 Net Profit up 5.4% at Rs. 75.7crores Revenues up 26.7% at Rs. 3188.8 crores**

**Board Recommends Final Dividend of Rs. 4.75 per share**

Chennai May 29, 2019: Chennai headquartered Steel Wheels Manufacturer Wheels India Ltd., has registered a 5.4% rise in its Net Profit for the year ended 31<sup>st</sup> March 2019 at Rs. 75.7 crores as compared to Rs. 71.8crores registered in the year ended 31<sup>st</sup> March 2018. Revenues for the year ended 31<sup>st</sup> March 2019 increased 26.7% to Rs. 3188.8crores from Rs. 2517.1 crores registered in the year ended 31<sup>st</sup> March 2018.

The Board of Wheels India Ltd., has recommended a Final Dividend of Rs. 4.75 per share. This along with the interim dividend of Rs.3.25 per share declared earlier in the year takes the total dividend of the year to Rs. 8/- per share.

### **Q4 Net Profit at Rs. 19.7 crores**

Wheels India Ltd., has registered a Net Profit of Rs. 19.7 crores for the Q4 ended 31<sup>st</sup> March 2019 as compared to Rs.19.5crores registered in the Q4 ended 31<sup>st</sup> March 2018. Revenues for Q4 ended 31<sup>st</sup> March 2019 went up to Rs. 855.1crores from Rs.705.1crores registered in Q4 ended 31<sup>st</sup> March 2018.

**Commenting on the performance, Srivats Ram, MD, Wheels India Ltd., said, “The revenue growth in FY19 was driven by a strong demand in all our business segments in the first half of the year that necessitated ramping up of our capacities. Our investments last year were in line with this demand and we had started operations in two new plants. The strong growth in our exports was a major factor in revenue growth last year, with exports now at close to 20% of our sales.”**

**On the profitability in FY19, Srivats Ram said, “There was a marginal growth in profits for the year, despite having had a one-time gain of Rs 12Crores from the slump sale of our passenger car steel wheel business, in the previous year, i.e., FY18.”**

**On the outlook for the year, Srivats Ram said, “We would be cautiously optimistic about this year’s prospects.”**

Wheels India Ltd. is a leading manufacturer of steel wheels for trucks, buses, agricultural tractors, construction equipment, utility vehicles and passenger cars. The Company has manufacturing plants at Tamil Nadu, Maharashtra, Uttar Pradesh and Uttarakhand with a combined overall annual capacity of 10.3 million wheels. Wheels India has a diversified customer base with over 40 customers globally.

Over 60% of the Company’s business accrues from the manufacture of automotive wheels for Cars, Commercial Vehicles and Agricultural Tractors while the balance comes from wheels/components for Construction & Mining Equipment, Air Suspension for Commercial Vehicles and Components for Energy Equipment.

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