

SEC:018:20-21/GN
June 30, 2020

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051


Dear Sir/s,

Sub: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We enclose a disclosure under Regulation 10(6) regarding the acquisition of 11,31,200 equity shares (representing 4.70%), in Wheels India Limited, from the foreign promoter, viz., Titan Europe Limited.

Thanking you,

Yours truly,
For Sundaram Finance Holdings Limited



P N Srikant
Secretary & Compliance Officer



Encl:

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Wheels India Limited (WIL)	
2.	Name of the acquirer(s)	Sundaram Finance Holdings Limited (SFHL)	
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited BSE Limited (Permitted to Trade)	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	11,31,200 shares representing 4.70% stake acquired by SFHL from the foreign promoter of WIL, viz. Titan Europe Limited, which wants to divest its stake.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes the disclosure was made within the timeline specified under the Regulations. 22 nd June 2020	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
a.	Name of the transferor / seller	Titan Europe Limited	Titan Europe Limited
b.	Date of acquisition	29 th June 2020	29 th June 2020
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Upto 12,25,000 shares	11,31,200 shares
d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	5.09%	4.70%



	e.	Price at which shares are proposed to be acquired / actually acquired	The price at which the shares are proposed to be acquired will be accordance with applicable block/bulk deal and other applicable regulations.		₹427.60 per share	
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee(*) Sundaram Finance Holdings Limited	44,69,917	18.57	56,01,117	23.27
	b	Each Seller / Transferor Titan Europe Limited	36,12,091	15.01	24,80,891	10.31

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Place: Chennai
Date: 30.06.2020

FOR SUNDARAM FINANCE HOLDINGS LIMITED

**P.N. SRIKANT
SECRETARY & COMPLAINE OFFICER**

