

Telephone Nos. :
Regd. Office : (044) 28522745
Factory : (044) 26234300
(044) 26258511



Telefax : 044 - 26257121
Web : www.wheelsindia.com

WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

April 30, 2026

To
National Stock Exchange of India Limited,
The Manager, Listing Department,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

To
BSE Limited,
The Corporate Relationship Department,
1st Floor New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Symbol: WHEELS

Scrip code: 590073

Dear Sir / Madam,

Subject: Investment - Regulation 30 of the SEBI LODR

The Company has today invested Rs. **3,43,24,500** for the acquisition of **3,43,245** equity shares of **Rs.100** of **Emerge Solar One Private Limited**, a solar power generating Company.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") read with the relevant circulars issued by SEBI, in this regard, is provided in Annexure -A.

Kindly take this into your record and disseminate on your website.

Thanking you.

Yours faithfully,

For **Wheels India Limited**

K V Lakshmi
Company Secretary & Compliance Officer

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Annexure – A

Sl. No.	Particulars	Remarks
1	Name of the target entity, details in brief such as size, turnover etc.	M/s. Emerge Solar One Private Limited (CIN U35105TN2024PTC173924) is engaged in the business of generating, producing and distributing Solar energy aggregating upto 13.864 MWp DC in the State of Tamil Nadu.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	No
3	Industry to which the entity being acquired belongs;	Renewable Energy – Solar Energy
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Procurement of solar power under captive generation scheme
5	Brief details of any governmental or regulatory approvals required for the acquisition	TANGEDCO
6	Indicative time period for completion of the acquisition	30 th April 2026
7	consideration - whether cash consideration or share swap or any other form and details of the same	Acquisition of shares for cash consideration
8	Cost of acquisition and /or the price at which the shares are acquired	3,43,245 equity shares having a face of Rs.100/- each at a issue price of Rs.100/- per equity share. Total cost of acquisition is Rs..3.43 crores.
9	Percentage of shareholding/ control acquired and / or number of shares acquired	The current percentage of sharholding is 32.65%, this percentage will be reduced to 18.87%, after other off-taker investment
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 yearsturnover, country in which the acquired entity has presence and any other significant information (in brief)	M/s. Emerge Solar One Private Limited (CIN U35105TN2024PTC173924), incorporated on October 08, 2024 is engaged in the business of generating, producing and distributing sloar energy under captive power consumption scheme in the State of Tamil Nadu. The generated electricity from plants will be sold under Captive Scheme as per the Power

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		Purchase Agreement (PPA) entered with them. Emerge Solar One Private Limited (CIN U35105TN2024PTC173924) is a subsidiary of M/s. EG Green Parks Private Limited (CIN U35105TN2024PTC174539) The existing paid-capital of the entity as on date is Rs.8,20,000/-. The turnover of the entity is NIL as it has not commenced its main business operations.
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