SHRADHA

SHRADHA INFRAPROJECTS (NAGPUR) LIMITED

CIN - L45200MH1997PLC110971

Regd. Office: Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8, Nagpur 440001, Maharashtra

Email-id: investorinfo@shradhainfra.in, Phone No. 0712-6617181

Through Online Filing
Ref No: SINL/CS/33

Date: 22nd November, 2018

To,
The Manager - Listing Department,
SME Platform – NSE EMERGE
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block –G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051

Reference: Symbol: SHRADHA (Series: SM) ***ISIN No: INE 715 Y 01015***

Subject: Response to Clarification sought with respect to the Non-compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to your e-mail dated 21st November, 2018 together with a communication vide Ref. No. NSE/LIST/FR/10897 dated 19th November, 2018 attached thereto, seeking explanation in respect of deficiency/s observed in the Statement of Un-Audited Financial Results for the Half Year (H-1) ended 30th September 2018, submitted by the Company on 14th November, 2018.

In this regard, we wish to clarify as under:

1. Financial results submitted is not as per format prescribed by SEBI - Half year ended 31-Mar-18 figures not given.

Response: In accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015, we are re-submitting the Statement of Un-audited Financial Results (Standalone & Consolidated) and Un-audited Statement of Assets & Liabilities (Standalone & Consolidated) together with Limited Review Report received from the Statutory Auditors of the Company for the half year ended on 30th September, 2018.

Kindly treat the aforesaid submission as due compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,
For **Shradha Infraprojects (Nagpur) Limited**

K.S. Shrimank

Komal Shrimankar
Company Secretary & Compliance Officer
(ICSI M. No. A47702)

SHRADHA INFRAPROJECTS (NAGPUR) LIMITED

Encl.: Statement of Un-audited Financial Results (Standalone & Consolidated) and Un-audited Statement of Assets & Liabilities (Standalone & Consolidated) together with Limited Review Report for the half year ended on 30th September, 2018

PARESH JAIRAM TANK & Co.
CHARTERED ACCOUNTANTS

Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012
Tel : 0712-2447602, Mail-id : tankparesh@yahoo.com

INDEPENDENT AUDITOR'S REVIEW REPORT

Review report to
The Board of Directors
Shradha Infraprojects (Nagpur) Limited
Nagpur, Maharashtra

"We have reviewed the accompanying statement of unaudited standalone financial results of Shradha Infraprojects (Nagpur) Limited ("the Company") for the half year ended 30th September 2018, being submitted by the company pursuant to the requirements of the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

"We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by independent auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

"Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance withapplicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Paresh Jairam Tank & Co.
Chartered Accountants
Firm Reg. No. 139681W

Paresh Jairam Tank & Co. F. No. 139681W Chartered Accountants

CA. Paresh Jairam Tank
Partner
Membership No. 103605

Nagpur, November 14, 2018

Shradha Infraprojects (Nagpur) Limited

Registered Office : Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8 Nagpur, Maharashtra, 440001 India.

CIN No. : L45200MH1997PLC110971

Statement of unaudited Standalone Financial Results for the half year ended 30th September 2018

	Particulars	6 Months ended			Year Ended
		30-Sep-18	31-Mar-18	30-Sep-17	31-Mar-18
		In Rs	In Rs	In Rs	In Rs
		Unaudited	Audited	Unaudited	Audited
1	Income				
	I. Revenue From Operations	175,00,000	58,40,000	733,46,000	791,86,000
	II. Other Income	136,79,862	131,98,980	135,03,091	267,02,071
	Total Revenue (I+II)	**311,79,862**	**190,38,980**	**868,49,091**	**1058,88,071**
2	Expenses				
	a) Direct Expenses	-	11,68,949	10,68,799	22,37,748
	b) Changes in Inventory	123,71,739	45,75,872	515,82,984	561,58,856
	Cost of Goods Sold (a+b)	123,71,739	57,44,821	526,51,783	583,96,604
	c) Employees benefits expense	9,45,669	6,23,416	4,00,991	10,24,407
	d) Depreciation and amortisation expense	6,87,181	7,22,276	7,26,534	14,48,809
	e) Finance costs	6,586	38,061	40,233	78,294
	f) Other expenses	9,86,592	15,56,950	3,69,321	19,26,271
	Total expenses	**149,97,766**	**86,85,524**	**541,88,862**	**628,74,385**
3	**Profit/ (Loss) before Exceptional and Extraordinary Items and Tax (1-2)**	161,82,096	103,53,457	326,60,229	430,13,686
4	Exceptional items	-	-	-	-
5	**Profit/ (Loss) before Extraordinary Items and Tax (3-4)**	**161,82,096**	**103,53,457**	**326,60,229**	**430,13,686**
6	Extraordinary Items	-	-	-	-
7	**Profit/ (Loss) before Tax (5-6)**	**161,82,096**	**103,53,457**	**326,60,229**	**430,13,686**
8	Tax expense for the year	44,04,939	22,16,662	62,05,444	84,22,106
9	**Net Profit/ (Loss) for the period (7-8)**	**117,77,158**	**81,36,794**	**264,54,786**	**345,91,580**
10	Paid-up Equity Share Capital-Face Value Rs. 10/- each	964,25,680	964,25,680	751,05,680	964,25,680
11	Earnings per Share in Rupees (`.10/- each) (Not annualised)				
	a) Basic and diluted EPS before extra ordinary items	1.22	0.92	3.52	4.23
	b) Basic and diluted EPS after extra ordinary items	1.22	0.92	3.52	4.23

Note :

1. Segment wise reporting as required by AS 17 on Segment Reporting is not applicable since the entire operation of the company related to only one segment.
2. Figures for corresponding previous period have been regrouped and rearranged wherever considered necessary.
3. The above results have been approved and taken on record by the Board of Directors in their meeting held on 14th November 2018.

Paresh Jairam Tank & Co.
F. No. 139681W
Chartered Accountants

4 **Statement of Assets and Liabilities (Standalone)**
Disclosure as required under Regulation 33 of the
SEBI (Listing obligations and disclosure

Particulars	As at 30-Sep-18 In Rs Unaudited	As at 31-Mar-18 In Rs Audited
Equity and liabilities		
Shareholders' funds		
(a) Share Capital	964,25,680	964,25,680
(b) Reserves & Surplus	4325,99,375	4208,22,217
Total shareholders' fund	**5290,25,055**	**5172,47,897**
Non current liabilities		
(a) Other Long Term Liabilities	28,00,000	28,00,000
Total non - current liabilities	**28,00,000**	**28,00,000**
Current liabilities		
(a) Trade Payables	3,99,606	3,051
(b) Other Current Liabilities	13,52,012	136,03,422
(c) Short Term Provisions	33,00,351	87,77,394
Total current liabilities	**50,51,969**	**223,83,867**
TOTAL EQUITIES & LIABILITIES	**5368,77,024**	**5424,31,764**
Assets		
Non - current assets		
(a) Property, Plant and Equipment		
(i) Tangible Assets	1191,40,657	1196,49,234
(ii) Intangible Assets	7,195	8,093
(b) Non Current Investments	1959,39,260	1457,13,560
(c) Deferred Tax Asset (Net)	8,24,806	12,57,861
(d) Long Term Advances	69,871	69,871
Total non - current assets	**3159,81,789**	**2666,98,619**
Current assets		
(a) Inventories	90,09,097	213,80,837
(b) Trade Receivables	55,91,899	61,04,687
(c) Cash & Bank Balances	8,08,985	246,24,383
(d) Short Term Loans & Advances	2054,85,255	2236,23,238
Total current assets	**2208,95,235**	**2757,33,145**
TOTAL ASSETS	**5368,77,024**	**5424,31,764**

For Paresh Jairam Tank & Co.
Chartered Accountants
Firm Reg. No. 139681W

Paresh Jairam Tank & Co. F. No. 139681W Chartered Accountants

CA. Paresh Jairam Tank
Partner
Membership No. 103605
Nagpur, November 14, 2018

For and on behalf of the Board of Directors
Shradha Infraprojects (Nagpur) Limited

SHRADHA INFRAPROJECTS (NAGPUR) LIMITED

Mr. Sunil Raisoni
Managing Director

Nagpur, November 14, 2018

PARESH JAIRAM TANK & Co.
CHARTERED ACCOUNTANTS

Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012
Tel : 0712-2447602, Mail-id : tankparesh@yahoo.com

INDEPENDENT AUDITOR'S REVIEW REPORT

Review report to
The Board of Directors
Shradha Infraprojects (Nagpur) Limited
Nagpur,Maharashtra

"We have reviewed the accompanying statement of unaudited consolidated financial results of **Shradha Infraprojects (Nagpur) Limited** ("the Holding Company") and its Subsidiaries (the Holding Company and its subsidiaries together referred to as "the group") for the half year ended 30th September, 2018, being submitted by the company pursuant to the requirements of the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

"We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by independent auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of holding company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities:

1) Shradha Infraprojects (Nagpur) Limited. (Holding Company)
2) Mrugnayani Infrastructure private Limited (Subsidiary Company)
3) Suntech Infraestate Private Limited (Wholly owned SubsidiaryCompany)
4) Active Infrastructure Private Limited (Wholly owned SubsidiaryCompany)

Paresh Jairam Tank & Co.
F. No.
139681W
Chartered Accountants

PARESH JAIRAM TANK & Co.
CHARTERED ACCOUNTANTS

Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012
Tel : 0712-2447602, Mail-id : tankparesh@yahoo.com

"Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed inthe terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Paresh Jairam Tank & Co.
Chartered Accountants
Firm Reg. No. 139681W

Paresh Jairam Tank & Co. F. No. 139681W Chartered Accountants

CA. Paresh Jairam Tank
Partner
Membership No. 103605

Nagpur, November 14, 2018

Shradha Infraprojects (Nagpur) Limited

Registered Office : Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8 Nagpur, Maharashtra, 440001 India.

CIN No. : L45200MH1997PLC110971

Statement of Consolidated unaudited Financial Results for the half year ended 30th September, 2018

	Particulars	6 Months ended			Year Ended
		30-Sep-18	31-Mar-18	30-Sep-17	31-Mar-18
		In Rs	In Rs	In Rs	In Rs
		Unaudited	Audited	Unaudited	Audited
1	Income				
	I. Revenue From Operations	935,50,000	254,37,626	812,75,000	1067,12,626
	II. Other Income	172,91,332	148,11,612	135,29,757	283,41,369
	Total Revenue (I+II)	**1108,41,332**	**402,49,238**	**948,04,757**	**1350,53,995**
2	Expenses				
	a) Direct Expenses	606,76,652	4,33,381	85,20,428	89,53,809
	b) Changes in Inventory	158,99,454	156,58,247	515,82,984	672,41,231
	Cost of goods sold (a+b)	**765,76,107**	**160,91,628**	**601,03,412**	**761,95,040**
	c) Employees benefits expense	12,35,599	11,57,251	4,00,991	15,58,242
	d) Depreciation and amortisation expense	7,65,653	7,22,699	7,26,584	14,49,283
	e) Finance costs	19,71,601	24,82,429	19,51,960	44,34,390
	f) Other expenses	16,63,655	24,61,082	8,65,499	33,26,581
	Total expenses	**822,12,615**	**229,15,090**	**640,48,446**	**869,63,536**
3	**Profit/ (Loss) before Exceptional and Extraordinary Items and Tax (1-2)**	286,28,717	173,34,148	307,56,311	480,90,459
4	Exceptional items	-	-	-	-
5	**Profit/ (Loss) before Extraordinary Items and Tax (3-4)**	**286,28,717**	**173,34,148**	**307,56,311**	**480,90,459**
6	Extraordinary Items	-	-	-	-
7	**Profit/ (Loss) before Tax (5-6)**	**286,28,717**	**173,34,148**	**307,56,311**	**480,90,459**
8	Tax expense for the year	84,11,687	35,90,698	62,05,444	97,96,141
9	**Net Profit/ (Loss) for the period (7-8)**	**202,17,030**	**137,43,450**	**245,50,868**	**382,94,318**
	Add : Share of Profit/(Loss) of Associate Company/ Adjustment of profit/(loss) upon conversion of associate company into wholly-owned subsidiary*	-	34,419*	(34,419)*	-
	Less : Share of Profit/(Loss) of Minority	(17,89,380)	13,05,248	(49,000)	12,56,248
	Profit for the year	**220,06,410**	**124,72,621**	**245,65,449**	**370,38,070**
10	Paid-up Equity Share Capital-Face Value Rs. 10/- each	964,25,680	964,25,680	751,05,680	964,25,680
11	Earnings per Share in Rupees (`.10/- each)				
	a) Basic and diluted EPS before extra ordinary items	2.28	1.53	3.27	4.53
	b) Basic and diluted EPS after extra ordinary items	2.28	1.53	3.27	4.53

* Suntech Infraestate Private Limited was associate company and it became wholly-owned subsidiary of the holding company on 20.02.2018

Note :

1 Segment wise reporting as required by AS 17 on Segment Reporting is not applicable since the entire operation of the company related to only one segment.

2 Figures for corresponding previous period have been regrouped and rearranged wherever considered necessary.

3 The above results have been approved and taken on record by the Board of Directors in their meeting held on 14th November 2018.

Paresh Jairam Tank & Co.
F. No. 139681W
Chartered Accountants

4. Consolidated Statement of Assets and Liabilities
Disclosure as required under Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

Particulars	As at 30-Sep-18 In Rs Unaudited	As at 31-Mar-18 In Rs Audited
Equity and liabilities		
Shareholders' funds		
Share capital	964,25,680	964,25,680
Reserves & surplus	4955,92,190	4229,55,944
Total shareholders' fund	**5920,17,870**	**5193,81,624**
Minority Interest	1404,46,543	1422,35,923
Non current liabilities		
(a) Long Term Borrowings	5084,53,326	-
(b) Other Long Term Liabilities	1125,66,387	28,00,000
Total non - current liabilities	**6210,19,713**	**28,00,000**
Current liabilities		
Short Term Borrowings	3537,75,220	2599,13,685
Trade payables	48,08,090	3,86,543
Other current liabilities	1459,20,539	1313,48,619
Short term provisions	69,04,444	98,11,085
Total current liabilities	**5114,08,293**	**4014,59,932**
TOTAL	**18648,92,418**	**10658,77,478**
Assets		
Non - current assets		
Fixed assets		
-Tangible assets	1193,63,777	1198,79,323
-Intangible Assets	7,195	8,093
Goodwill on Consolidation	11,707	11,707
Non Current Investments	80,74,645	58,24,660
Deferred tax asset (net)	8,45,656	12,46,171
Long term loans & advances	3,19,371	69,871
Total non - current assets	**1286,22,352**	**1270,39,825**
Current assets		
Inventories	16009,92,455	7829,38,871
Trade receivables	56,92,022	61,04,687
Cash & cash equivalents	1086,69,398	1251,74,358
Short term loans & advances	209,16,192	246,19,738
Total current assets	**17362,70,067**	**9388,37,653**
TOTAL	**18648,92,418**	**10658,77,478**

For Paresh Jairam Tank & Co.
Chartered Accountants
Firm Reg. No. 139681W

CA. Paresh Jairam Tank
Partner
Membership No. 103605
Nagpur, November 14, 2018

Paresh Jairam Tank & Co. F. No. 139681W Chartered Accountants

SHRADHA INFRAPROJECTS (NAGPUR) LIMITED

For and on behalf of the Board of Directors
Shradha Infraprojects (Nagpur) Limited

Mr. Sunil Raisoni
Managing Director

Nagpur, November 14, 2018