SHRADHA INFRAPROJECTS LIMITED

[Formerly known as Shradha Infraprojects (Nagpur) Limited]
CIN - L45200MH1997PLC110971
Regd. Ofc.: Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8, Nagpur 440001, Maharashtra, India
Email-id: investorinfo@shradhainfra.in, Phone No. 0712-6617181

Through Online Filing
Ref No: SINL/CS/ 61

Date: April 09 2019

To,
The Manager - Listing Department,
SME Platform — NSE EMERGE
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block —G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051

Reference: Symbol: SHRADHA (Series: SM) *ISIN: INE 715 Y 01015*

Subject: **Statement giving details of Deviation(s) and / or Variation(s) in Utilization of Public Issue proceeds pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period ended March 31, 2019.**

Dear Sir / Madam,

In compliance with the provisions of Regulation 32(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state there has been no Deviation(s) and / or Variation(s) in the utilization of the fund raised from the Initial Public Offer (IPO) as disclosed in the Company's Prospectus dated November 16, 2017 for the period ended March 31, 2019 as it has been utilized fully for the purpose for which funds was raised.

The Company is not required to submit any further Statements giving details of Deviation(s) and / or Variation(s) in utilization of public issue proceeds pursuant to Regulation 32 of the SEBI (LODR) Regulations, 2015.

This is for your information and records.

Thanking You,

Yours Sincerely,

For SHRADHA INFRAPROJECTS LIMITED
[Formerly known as Shradha Infraprojects (Nagpur) Limited

K.S. Shrimankar

SHRADHA INFRAPROJECTS LTD.

Komal Shrimankar
Company Secretary & Compliance Officer
(ICSI M. No. A47702)

Encl.: Statement of Deviation(s) and / or Variation(s) in utilization of Public issue proceeds pursuant to Regulation 32 of SEBI (LODR) Regulations, 2015 for the period ended September 30, 2018

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SHRADHA INFRAPROJECTS (NAGPUR) LIMITED

CIN - U45200MH1997PLC110971

Registered Office Address - Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8, Nagpur 440001, Maharashtra, India

Email-id: investorinfo@shradhainfra.in, Phone No. 0712-6617181

Unaudited Statement of Deviation(s) and/or Variation(s) in utilization of Public issue proceeds pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Utilization of proceeds of Initial Public Offer (IPO) as disclosed In Company's Prospectus Dated 16th November, 2017

(Un- audited)

Status of Utilization of IPO proceeds as at 30th September, 2018 is as follows

(Amount in Rs.)

Sr. No.	Particulars	As Per Prospectus	As Per Actual As on 30.09.2018	Unutilized funds
1	Investment in Suntech Infraestate Nagpur Private Limited to part finance the construction and development of Residential and Commercial Project "Victoria II"	100,000,000	100,000,000	-
2	Acquisition of Land or Land Development Rights	15,000,000	15,000,000	-
3	General Corporate Purposes	30,810,000	30,810,000	-
4	Issue related Expenses	3,430,000	3,430,000	-
	TOTAL	149,240,000	149,240,000	-

Notes: -

i) The company has made an Initial Public Offering (IPO) of 27,04,000 equity shares of face value of Rs. 10/- each for cash at a price of Rs. 70/- per equity share (the "issue price"), aggregating to Rs. 1,892.80 Lakhs ("the issue"), consisting of fresh issue of 21,32,000 equity shares aggregating to Rs. 1,492.40 Lakhs and an offer for sale of 5,72,000 equity shares by Riaan Diagonistic Private Limited (the "promoter selling shareholder") aggregating to Rs. 400.40 Lakhs ("offer for sale"). The issue was successfully over-subscribed. Subsequently, the Equity Shares of the Company were listed at the SME Platform of the National Stock Exchange of India Limited ('NSE') Emerge effective 11th December, 2017.

ii) The aforesaid un- audited statement giving details of deviation(s) and/ or variation(s) in utilization of public issue proceeds pursuant to Regulation 32(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015, for the period ended 30th September, 2018 has been duly reviewed by Audit Committee of the Company at its meeting held on

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Wednesday, 24th October, 2018.

iii) The objects of the Issue as stated in the Prospectus Dated 16th November 2017 is to invest in Suntech Infraestate Nagpur Private Limited, Acquisition of Land or Land Development Rights, General Corporate Purposes and public issue expenses.

For SHRADHA INFRAPROJECTS (NAGPUR) LIMITED

Sunil Raisoni Managing Director DIN: 00162965	Tripti Kochar Independent Director DIN: 07914207

SHRADHA INFRAPROJECTS (NAGPUR) LIMITED

Place : Nagpur
Date : 24/10/2018