**SHRADHA INFRAPROJECTS LIMITED**

*[Formerly known as Shradha Infraprojects (Nagpur) Limited]*

**CIN:** L45200MH1997PLC110971

**Registered Office:** Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8, Nagpur 440001, Maharashtra, India

**Email-id:** investorinfo@shradhainfra.in, **Phone No.:** 0712-6617181, **Website:** www.shradhainfra.in

**Through Online Filing**
**Ref No: SINL/CS/190**

Date: 13th August, 2021

To,
The Manager - Listing Department,
**National Stock Exchange of India Limited**
Exchange Plaza, C-1, Block –G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051

**Symbol: SHRADHA** **ISIN: INE 715 Y 01015**

**Subject: Disclosure pursuant to Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**Outcome of the Second (02nd) Board Meeting of Financial Year 2021-2022 of the Board of Directors of the Company held on Friday, 13th August, 2021**

Dear Sir / Madam,

Further to our letter Ref No: SINL/CS/188 dated 03rd August , 2021 and with reference to the captioned subject, we wish to inform you that:

1. The Second (2nd) Meeting of the Board of Directors of the Company for the FY 2021-22 was held on Friday, 13th August, 2021 through permitted Audio Visual mode.

2. The Board of Directors of the Company has considered, noted and approved the following:

   **(i)** The Board of Directors of the Company, amongst others, has considered, reviewed and took on records (approved), the Statement of Un-audited Financial Results (Standalone & Consolidated) of the Company for the Quarter (Q-1) ended 30th June, 2021, duly reviewed, approved and recommended by the Audit Committee of the Company.

   In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the Un-audited Financial Results (Standalone & Consolidated) of the Company, for the Quarter (Q-1) ended 30th June 2021, together with Limited Review Report of the Statutory Auditors of the Company, are enclosed herewith.

   The above financial results are also made available on the Company's website at www.shradhainfra.in

SHRADHA INFRAPROJECTS LIMITED

**3.** The Board of Directors of the Company, amongst others, has considered, noted and/or Approved;

**(i)** The appointment of CS Riddhita Agrawal, Company Secretary in Practice, Mumbai (ICSI Membership No. F10054 and Certificate of Practice No. 12917), as the Annual Secretarial Compliance Auditor of the Company for conducting an Annual Secretarial Compliances Audit of the Company for the financial year ended March 31, 2022 vide SEBI Circular CIR/CFD/CMD1/27/2019 dated February 08,2019 ( a brief profile of the CS Riddhita Agrawal is as attached as an Annexure I).

**(ii)** The re-appointment of M/s V. K. Surana & Co, Chartered Accountants, Nagpur (ICAI Firm Registration on No. 110634W) as the Internal Auditor of the Company for the financial year 2021-2022 ending 31st March, 2022. (a brief profile of the M/s V. K. Surana & Co, as attached as an Annexure I).

**(iii)** The appointment of CS Riddhita Agrawal, Company Secretary in Practice, (ICSI Membership No. F10054 and Certificate of Practice No. 12917) Mumbai as the Secretarial Auditors of the Company for the financial year 2021- 2022 ending 31$^{st}$ March, 2022. (a brief profile of the CS Riddhita Agrawal is as attached as an Annexure I).

**(iv)** The appointment of Mr. Nitesh Sanklecha (DIN: 03532145) as a Director (Category: Executive, Non-Independent), liable to retire by rotation and being eligible offers himself for re-appointment. (a brief profile of the Mr. Nitesh Sanklecha is as attached as an Annexure III).

**(v)** Appointment of Y. N Kanojiya & CO. Chartered Accountants (FRN. 144428W) Nagpur as the Scrutinizer to conduct, monitor the e-voting process for the ensuing Twenty Fourth (24th) Annual General Meeting of the Members of the Company.

**(vi)** the Board's Report, together with its annex and attachment/s, including the Management Discussion & Analysis, Corporate Governance Report, to be placed before the Twenty-Fourth (24$^{th}$) Annual General Meeting (AGM) of the Members of the Company for their adoption (approval) thereof;

**(vii)** the Notice convening, Twenty- Fourth (24$^{th}$) AGM of the Members of the Company;

Accordingly, the ensuing Twenty- Fourth (24$^{th}$) AGM of the Members of the Company will be held on Saturday the 25$^{th}$ September, 2021 at 03:00 P.M. through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM");

**(viii)** The book closure date/s for the Twenty Fourth (24$^{th}$) Annual General Meeting purpose:-

SHRADHA INFRAPROJECTS LIMITED

The Register of Members, Share Transfer Books, Demat Records and Register of Beneficiaries through NDSL and CDSL will remain closed from Saturday 18th September, 2021 to Saturday 25th September, 2021 (both days inclusive) for the purpose of Annual General Meeting.

**(ix)** The cut-off date for e-voting related to ensuing Twenty Fourth (24th) Annual General Meeting is fixed as 18th September, 2021.

As separate communication containing an intimation of Book Closure date/s pursuant to Regulation 42 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) is enclosed as an Annexure II.

The meeting of the Board of Directors commenced at 03:30 p.m. and concluded at 5.40 p.m.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,

For **SHRADHA INFRAPROJECTS LIMITED**
[Formerly known as Shradha Infraprojects (Nagpur) Limited]

SHRADHA INFRAPROJECTS LIMITED

Shrikant Huddar
*Company Secretary & Compliance Officer*

**Annexure I**

**Brief profile of the appointee CS Riddhita Agrawal, Company Secretary in Practice, Mumbai as the Secretarial Auditors of the Company for the financial year 2021- 2022 ending 31st March, 2022 is as follows;-**

CS Riddhita Agrawal Company Secretary in Practice, Mumbai (ICSI Membership No. F10054 and Certificate of Practice No. 12917) is a qualified Company Secretary with more than eight years of professional experience. Her expertise lies in the matter pertaining to Corporate Laws and compliance related to SEBI Regulations.

**Brief profile of the Appointee - CS Riddhita Agrawal, Company Secretary in Practice, Mumbai as the as the Annual Secretarial Compliance Auditor of the Company for the financial year 2021- 2022 ending 31st March, 2022 is as follows;-**

CS Riddhita Agrawal Company Secretary in Practice, Mumbai (ICSI Membership No. F10054 and Certificate of Practice No. 12917) is a qualified Company Secretary with more than eight years of professional experience. Her expertise lies in the matter pertaining to Corporate Laws and compliance related to SEBI Regulations.

**Brief profile of the Appointee - M/s V. K. Surana & Co.; Chartered Accountants, Nagpur (ICAI Firm Registration on No. 110634W) as the Internal Auditor of the Company for the financial year 2021-2022 ending 31st March, 2022 is as follows;-**

M/s V. K. Surana & Co.; Chartered Accountants, Nagpur (ICAI Firm Registration on No. 110634W) is a well known firm of Chartered Accountants established in Nagpur in the year 1965. The Firm is having more than 56 Years in Audit & Assurance (Internal, Concurrent & Statutory) Taxation (Direct & Indirect), Advisory Services, Tax Litigation Service up to Tribunal including internal financial controls and management consultancy in manufacturing, finance, banking, expertise in accounts costing, marketing legal .The firm consists of Ten [10] partners and have it branch at Mumbai with Head Office at V.C.A. Complex Civil Lines, Nagpur - 440 001 Maharashtra, India.

SHRADHA INFRAPROJECTS LIMITED

# SHRADHA INFRAPROJECTS LIMITED

[Formerly known as Shradha Infraprojects (Nagpur) Limited]

CIN: L45200MH1997PLC110971

**Registered Office:** Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8, Nagpur 440001, Maharashtra, India

**Email-id:** investorinfo@shradhainfra.in, **Phone No.:** 0712-6617181, **Website:** www.shradhainfra.in


**Annexure II**

**Through Online Filing**
**Ref No: SINL/CS/191**

**Date:** 13th August, 2021

To,
The Manager - Listing Department,
**National Stock Exchange of India Limited**
Exchange Plaza, C-1, Block –G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051

**Symbol: SHRADHA** **ISIN: INE 715 Y 01015**

**Sub: Intimation of Record Date pursuant to Regulation 42 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

Dear Sir/Madam,

This is in continuation to our Letter SINL/CS/190 Dated: 13th August, 2021 regarding Outcome of the Board Meeting held on 13th August, 2021, 2021 at Nagpur.

In this context, we wish to inform you that pursuant to Regulation 42 of the Securities & Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), We wish to inform you that,

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Register of Members and Share Transfer Books of the Company will remain closed from Saturday, September 18, 2021 to Saturday, September 25, 2021 (both days inclusive) for the purpose of Twenty Forth (24th) Annual General Meeting (AGM).

SHRADHA INFRAPROJECTS LIMITED

**SHRADHA INFRAPROJECTS LIMITED**
*[Formerly known as Shradha Infraprojects (Nagpur) Limited]*
**CIN:** L45200MH1997PLC110971
**Registered Office:** Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8, Nagpur 440001, Maharashtra, India
**Email-id:** investorinfo@shradhainfra.in, **Phone No.:** 0712-6617181, **Website:** www.shradhainfra.in

| Symbol | Type of security | Book Closure both days inclusive | | Cut-off Date for e-voting | Purpose |
|---|---|---|---|---|---|
| | | From | To | | |
| SHRADHA (Series: EQ) | EQUITY | Saturday, September 18, 2021 | Saturday, September 25, 2021 | Saturday, September 18, 2021 | For Twenty-Fourth 24th Annual General Meeting. |

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,

For **SHRADHA INFRAPROJECTS LIMITED**
[Formerly known as Shradha Infraprojects (Nagpur) Limited]

Shuddar

Shrikant Huddar
*Company Secretary & Compliance Officer*

SHRADHA INFRAPROJECTS LIMITED

# SHRADHA INFRAPROJECTS LIMITED

*[Formerly known as Shradha Infraprojects (Nagpur) Limited]*

**CIN:** L45200MH1997PLC110971

**Registered Office:** Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8, Nagpur 440001, Maharashtra, India

**Email-id:** investorinfo@shradhainfra.in, **Phone No.:** 0712-6617181, **Website:** www.shradhainfra.in


**Annexure III**

## PROFILE OF DIRECTOR

In pursuance of the Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards 2 (SS-2) issued by the Institute of Company Secretaries of India (ICSI), the details of Directors seeking re-appointment at the ensuing Annual General Meeting are as follows:

| **Name of the Director** | **Mr. Nitesh Sanklecha** |
|---|---|
| **DIN (Director Identification Number)** | 03532145 |
| **Date of Birth** | 01/07/1979 |
| **Date of Appointment as Director** | 05/09/2020 |
| **Nationality** | Indian |
| **Qualifications** | Ph.D. in Commerce & Management, Fellow Member of Institute of Chartered Accountants of India since March, 2003. |
| **Brief Profile** | Comprehensive expertise and professional experience in the Treasury, Accounting and Finance divisions, as well as designing and proposing corporate practices, plans and auditing, financial analysis and portfolio management. |
| **Number of Shares held in the Company** | 2100 |
| **List of the Directorship held in other companies *(excluding foreign, private and Section 8 Companies)*** | Nil |
| **Chairman / Member in the Committees of Board of other Companies in which he is the Director** | NIL |
| **Disclosure of relationship between directors (inter-se)** | The Director is not related with any other Director of the Company. |

SHRADHA INFRAPROJECTS LIMITED

PARESH JAIRAM TANK & Co.
*CHARTERED ACCOUNTANTS*

Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012
Tel : 0712-2447602, Mail-id : tankparesh@yahoo.com

# INDEPENDENT AUDITOR'S REVIEW REPORT

**Review report to**
**The Board of Directors,**
**Shradha Infraprojects Limited**

We have reviewed the accompanying statement of unaudited financial results of Shradha Infraprojects Limited ("the Company") for the quarter ended 30th June 2021, being submitted by the company pursuant to the requirements of the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by independent auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IndAS) specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Paresh Jairam Tank & Co.**
*Chartered Accountants*
Firm Reg. No. 139681W

Paresh Jairam Tank & Co.
F. No. 139681W
Chartered Accountants

***CA.* Paresh Jairam Tank**
*Partner*
Membership No. 103605
UDIN: 21103605AAAAER4385

Nagpur, August 13, 2021

# Shradha Infraprojects Limited

*(Formerly known as Shradha Infraprojects (Nagpur) limited)*

**Registered Office : Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8 Nagpur, Maharashtra, 440001 India.**

**CIN No: L45200MH1997PLC110971**

**Statement of Audited Standalone Financial Results for the quarter ended 30th June 2021**

***Amount in Rs (Lakhs)***

| Sr. No. | Particulars | Quarter ended June 30, 2021 | Quarter ended March 31, 2021 | Quarter ended June 30, 2020 | Year Ended March 31, 2021 |
|---|---|---|---|---|---|
| | | Unaudited | Audited | Unaudited | Audited |
| | **Income** | | | | |
| I. | Revenue From Operations | - | - | - | 7.96 |
| II. | Other Income | 49.14 | 73.36 | 67.75 | 273.88 |
| | **Total Income From Operations (I+II)** | **49.14** | **73.36** | **67.75** | **281.84** |
| IV. | **Expenses** | | | | |
| | a) Purchase of stock-in-trade | - | 0.00 | - | 7.85 |
| | b) Employees benefits expense | 17.23 | 23.07 | 7.35 | 61.06 |
| | c) Financial Expenses | 0.38 | 0.34 | 0.41 | 1.45 |
| | b) Depreciation and amortisation expense | 2.90 | 2.46 | 2.81 | 10.87 |
| | d) Other expenses | 3.88 | 7.83 | 1.02 | 24.27 |
| | **Total expenses (IV)** | **24.39** | **33.70** | **11.59** | **105.50** |
| V | **Profit/ (loss) before tax (III-IV)** | **24.75** | **39.67** | **56.16** | **176.34** |
| VI | Tax expense for the year | | | | |
| | a) Current tax | 4.35 | 5.72 | 13.95 | 35.34 |
| | b) Deferred tax | 0.12 | 0.21 | - | 2.83 |
| | **Total Tax Expense** | **4.47** | **5.93** | **13.95** | **38.18** |
| VII | **Profit/ (loss) for the period (V - VI)** | **20.28** | **33.73** | **42.21** | **138.16** |
| VIII | **Other Comrehensive Income** | | | | |
| | A (i) Items that will not be reclassified to profit or loss: | | | | |
| | Revaluation of Listed Equity Instruments | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - |
| | B (i) Items that will be reclassified to profit or loss | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| | **Total Other Comprehensive Income for the period** | - | - | - | - |
| | **Total Comprehensive Income for the period (VII+VIII)** | **20.28** | **33.73** | **42.21** | **138.16** |
| | Paid-up Equity Share Capital-Per Value Rs. 10/- each | 1,012.47 | 1,012.47 | 964.26 | 1,012.47 |
| | Weighted Average No.of Shares for EPS** | 10,124,696.00 | 10,124,696.00 | 10,124,696.00 | 10,124,696.00 |
| | **Earnings per Share in Rupees (`.10/- each)** | | | | |
| | a) Basic and diluted EPS | 0.20 | 0.33 | 0.42 | 1.36 |
| | b) Basic and diluted EPS | 0.20 | 0.33 | 0.42 | 1.36 |

* EPS is not annualised for the quarter ended June 30, 2021, quarter ended March 31, 2021 and quarter ended June 30, 2020.

1 The standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 13th August 2021. Limited review under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations. 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified report on the above results.

2 The standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the converses Act, 2013 as amended and other recognised accounting practices and policies to the extent possible. The standalone financial results for the quarter and year ended 30th June 2021, have been prepared in accordance with the recognition and measurement principles laid down in IND AS- 34 "Interim Financial Reporting".

3 Segment wise reporting as required by Ind AS 108-Operating Segments is not applicable since the entire operation of the company is through one segment only.

4 Previous quarter's / year's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's / year's classification / disclosure.

5 The Company has considered the possible effects that may result from the pandemic relating to COVID9 in the preparation of these interim standalone financial statements including there coverability of carrying amounts of financial and financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered.

6 The figure for the quarter ended March 31st 2021 are the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures upto the third quarter of the relevant financial year.

7 The results of the company are also available on stock exchange website - www.nseindia.com and on the company website.

**For and on behalf of the Board of Directors**

**Shradha Infraprojects Limited**

**Mr. Nitesh Sanklecha**
*Managing Director & CFO*
DIN No.03532145
Nagpur, August 13, 2021

SHRADHA INFRAPROJECTS LIMITED

PARESH JAIRAM TANK & Co.
*CHARTERED ACCOUNTANTS*

Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012
Tel : 0712-2447602, Mail-id : tankparesh@yahoo.com

**Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,
**The Board of Directors**
**Shradha Infraprojects Limited**
*(Formerly known as Shradha Infraprojects (Nagpur) Limited)*
Nagpur, Maharashtra

We have reviewed the accompanying statement of consolidated unaudited financial results of Shradha Infraprojects Limited *(Formerly known as Shradha Infraprojects (Nagpur) Limited* ("The Holding Company") and its Subsidiaries (The Holding Company and its subsidiaries together referred to as "the group") for the quarter ended 30th June, 2021, being submitted by the Holding Company pursuant to the requirements of the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30$^{th}$ June'2020 and the corresponding period from 1$^{st}$ April'2020 to 30$^{th}$ June' 2020, as reported in these financial results have been approved by the Holding Company's Board of Directors, but have not been subjected to review.

This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by independent auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Paresh Jairam Tank & Co.
F. No.
139681W
Chartered Accountants

PARESH JAIRAM TANK & Co.
*CHARTERED ACCOUNTANTS*

Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012
Tel : 0712-2447602, Mail-id : tankparesh@yahoo.com

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:
1) Shradha Infraprojects Limited. (Holding Company)
2) Mrugnayani Infrastructure Private Limited (Subsidiary Company)
3) Suntech Infraestate Private Limited (Wholly owned Subsidiary Company)
4) Active Infrastructure Private Limited (Wholly owned Subsidiary Company)

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 read with SEBI circular no CIR/CFD/CMD/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed or that it Contains any material misstatement.

We did not review the interim financial results of 3 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 21045.36 Lakhs as at 30th June, 2021, and total revenues of - Nil total net profit/(loss) after tax of Rs. 15.87 Lacs and total comprehensive income / loss of Rs. 15.87 Lakhs for the quarter year ended 30" June, 2021 and Net cash flows outflow of Rs. 13.82 Lakhs for the period from 1s1 April, 2021 to 30'h June, 2021, as considered in the consolidated unaudited financial results.

These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and other conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us stated in paragraph above.

Our conclusion on the statement is not modified in respect of the above matter.

**For Paresh Jairam Tank & Co.**
*Chartered Accountants*
Firm Reg. No. 139681W

Paresh Jairam Tank & Co. F. No. 139681W Chartered Accountants

***CA* Paresh Jairam Tank**
*Partner*
Membership No. 103605
UDIN - 21103605AAAAES8582

Nagpur, August 13, 2021

## Shradha Infraprojects Limited

*(Formerly known as Shradha Infraprojects (Nagpur) limited)*

**Registered Office : Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8 Nagpur, Maharashtra, 440001 India.**

**CIN No. : L45200MH1997PLC110971**

**Statement of Audited Consolidated Financial Results for the quarter ended 30th June 2021**

***Amount in Rs. Lakhs***

| Sr. No. | Particulars | Quarter ended June 30, 2021 | Quarter ended March 31, 2021 | Quarter ended June 30, 2020 | Year Ended March 31, 2021 |
|---|---|---|---|---|---|
| | | Unaudited | Audited | Unaudited | Audited |
| | **Income** | | | | |
| I. | Revenue From Operations | - | 41.00 | 3.22 | 125.17 |
| II. | Other Income | 67.33 | 83.94 | 81.94 | 319.58 |
| III. | **Total Income From Operations (I+II)** | **67.33** | **124.94** | **85.16** | **444.75** |
| IV. | **Expenses** | | | | |
| | a) Cost Of Sales | - | 29.29 | 3.06 | 101.14 |
| | b) Purchases | - | - | - | 10.91 |
| | c) Employees benefits expense | 18.26 | 24.16 | 8.11 | 65.11 |
| | d) Financial Expenses | 0.39 | (5.67) | 4.37 | 7.42 |
| | hom | 2.91 | 2.54 | 2.88 | 11.16 |
| | f) Other expenses | 5.70 | 5.06 | 2.01 | 29.32 |
| | **Total expenses (IV)** | **27.25** | **55.37** | **20.44** | **225.07** |
| V. | **Profit/ (loss) before tax (III-IV)** | **40.08** | **69.57** | **64.72** | **219.68** |
| VI | Tax expense for the year | | | | |
| | a) Current tax | 4.05 | 9.33 | 17.54 | 47.29 |
| | b) Deferred tax | (0.12) | 0.24 | | 2.93 |
| | **Total Tax Expense** | **3.93** | **9.57** | **17.54** | **50.22** |
| VII | **Profit/ (loss) for the period (V - VI)** | **36.15** | **60.01** | **47.18** | **169.46** |
| VIII | **Other Comrehensive Income** | | | | |
| | A (i) Items that will not be reclassified to profit or loss: | - | - | - | - |
| | Revaluation of Listed Equity Instruments | | | | |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - |
| | B (i) Items that will be reclassified to profit or loss | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| | **Total Other Comprehensive Income for the period** | - | - | - | - |
| | **Total Comprehensive Income for the period (VII+VIII)** | **36.15** | **60.01** | **47.18** | **169.46** |
| | Attributable to: | | | | |
| | Owners of the parent | 34.15 | **52.68** | **48.35** | 168.09 |
| | Non-controlling interests | 2.00 | **7.33** | **(1.17)** | 1.37 |
| | Paid-up Equity Share Capital-Per Value Rs. 10/- each | 1,012.47 | 1,012.47 | 964.26 | 1,012.47 |
| | Weighted Average No.of Shares for EPS** (In Number) | 10,124,696 | 10,124,696 | 10,124,696 | 10,124,696 |
| | **Earnings per equity share at par value of Rs. 10 each (Amount in Rupees) :** | | | | |
| | a) Basic | 0.36 | 0.59 | 0.48 | 1.67 |
| | b) Diluted | 0.36 | 0.59 | 0.48 | 1.67 |

* EPS is not annualised for the quarter ended June 30, 2021, quarter ended March 31, 2021 and quarter ended June 30, 2020.

1 The consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 13th August 2021. Limited review under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations. 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified report on the above results.

2 The consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the converses Act, 2013 as amended and other recognised accounting practices and policies to the extent possible. The consolidated financial results for the quarter and year ended 30th June 2021, have been prepared in accordance with the recognition and measurement principles laid down in IND AS- 34 "Interim Financial Reporting".

3 Segment wise reporting as required by Ind AS 108-Operating Segments is not applicable since the entire operation of the company is through one segment only.

4 Previous quarter's / year's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's / year's classification / disclosure.

5 The Company has considered the possible effects that may result from the pandemic relating to COVID9 in the preparation of these interim consolidated financial statements including there coverability of carrying amounts of financial and financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered.

6 The figure for the quarter ended March 31st 2021 are the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures upto the third quarter of the relevant financial year.

7 The results of the company are also available on stock exchange website - www.nseindia.com and on the company website.

**For and on behalf of the Board of Directors**

**Shradha Infraprojects Limited**

SHRADHA INFRAPROJECTS LIMITED

**Mr. Nitesh Sanklecha**
***Managing Director & CFO***
***DIN No.03532145***
**Nagpur, August 13, 2021**