SHRADHA INFRAPROJECTS LIMITED

CIN: L45200MH1997PLC110971
Registered Office: Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8, Nagpur 440001, Maharashtra, India
Email-id: investorinfo@shradhainfra.in, **Phone No.:** 0712-6617181, **Website:** www.shradhainfra.in

Through Online Filing
Ref No: SIL/CS/256

Date: 08th November, 2022

To,
The Manager - Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block –G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051

Symbol: SHRADHA **ISIN: INE 715 Y 01015**

Subject: Disclosure pursuant to Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Outcome of the Third (03rd) Board Meeting of Financial Year 2022-2023 of the Board of Directors of the Company held on Tuesday, 08th November, 2022

Dear Sir / Madam,

Further to our letter Ref No: SIL/CS/253 dated 31st October, 2022 and with reference to the captioned subject, we wish to inform you that:

1. The Third (03rd) Meeting of the Board of Directors of the Company for the FY 2022-23 was held on Tuesday, 08th November, 2022 through permitted Audio Visual mode.

2. The Board of Directors of the Company has considered, noted and approved the following:

(i) The Board of Directors of the Company, amongst others, has considered, reviewed and took on records (approved), the Statement of Un-audited Financial Results (Standalone & Consolidated) of the Company for the Quarter (Q-2) ended 30th September, 2022, duly reviewed, approved and recommended by the Audit Committee of the Company.

In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the Un-audited Financial Results (Standalone & Consolidated) of the Company, for the Quarter (Q-2) ended 30th September 2022, together with Limited Review Report of the Statutory Auditors of the Company, are enclosed herewith.

SHRADHA INFRAPROJECTS LTD.

The above financial results are also made available on the Company's website at www.shradhainfra.in

The meeting of the Board of Directors commenced at 02:30 p.m. and concluded at 3:50 P.M. p.m.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,

For SHRADHA INFRAPROJECTS LIMITED

SHRADHA INFRAPROJECTS LTD.

Shrikant Huddar
Company Secretary & Compliance Officer
ICSI Mem. No: A38910
Address: *B/h Saini Travels, Central Avenue Road, Chitar Oli, Mahal, Nagpur — 440032, Maharashtra, India*

PARESH JAIRAM TANK & Co.
CHARTERED ACCOUNTANTS

Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012
Tel : 0712-2447602, Mail-id : tankparesh@yahoo.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Shradha Infraprojects Limited ("the Company") pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report
The Board of Directors
Shradha Infraprojects Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Shradha Infraprojects Limited** (the "company"), for the quarter and half year ended September 30th, 2022 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the

Paresh Jairam Tank & Co.
F. No. 139681W
Chartered Accountants

PARESH JAIRAM TANK & Co.
CHARTERED ACCOUNTANTS

Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012
Tel : 0712-2447602, Mail-id : tankparesh@yahoo.com

Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Paresh Jairam Tank & Co.
Chartered Accountants
Firm Reg. No. 139681W

Paresh Jairam Tank & Co. ★ F. No. 139681W ★ Chartered Accountants

CA. Paresh Jairam Tank
Partner
Membership No. 103605
UDIN: 22103605BCMIWY7062
Place: Nagpur
Date: November 8th 2022

Shradha Infraprojects Limited

Statement of Standalone Unaudited Financial results of Shradha Infrastructures Limited for the quarter and half year ended September 30, 2022

CIN No: L45200MH1997PLC110971

Registered Office : Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8 Nagpur, Maharashtra, 440001 India.

(₹ in Lakhs except per share data and ratios)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended March 31, 2022
		September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue From Operations	6.25	-	-	6.25	-	70.06
II.	Other Income	79.34	48.94	94.00	128.28	143.14	252.91
III.	**Total Income From Operations (I+II)**	**85.59**	**48.94**	**94.00**	**134.53**	**143.14**	**322.97**
IV.	**Expenses**						
	a) Purchase of stock-in-trade	-	-	-	-	-	66.74
	b) Employees benefits expense	19.95	19.34	18.78	39.28	36.01	82.70
	c) Financial Expenses	5.78	0.22	0.39	6.00	0.77	1.54
	b) Depreciation and amortisation expense	5.06	3.02	3.06	8.08	5.96	14.13
	d) Other expenses	11.01	9.97	5.55	20.99	9.43	24.47
	Total expenses (IV)	**41.80**	**32.55**	**27.78**	**74.35**	**52.17**	**189.57**
V	**Profit/ (loss) before tax (III-IV)**	**43.78**	**16.39**	**66.22**	**60.17**	**90.97**	**133.40**
VI	Tax expense for the year						
	a) Current tax	2.15	2.56	4.30	4.71	8.65	15.73
	b) Tax of Earlier years	-	-				0.93
	c) Deferred tax	0.43	(0.52)	(1.40)	(0.09)	(1.28)	(1.16)
	Total Tax Expense	**2.59**	**2.03**	**2.90**	**4.63**	**7.37**	**15.51**
VII	**Profit/ (loss) for the period (V - VI)**	**41.20**	**14.35**	**63.31**	**55.55**	**83.59**	**117.89**
VIII	**Other Comrehensive Income**	-	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss:	-	-	-	-	-	-
	Revaluation of Listed Equity Instruments	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income for the period	-	-		-	-	-
	Total Comprehensive Income for the period (VII+VIII)	**41.20**	**14.35**	**63.31**	**55.55**	**83.59**	**117.89**
	Paid-up Equity Share Capital-Per Value Rs. 10/- each	1,012.47	1,012.47	1,012.47	1,012.47	1,012.47	1,012.47
	Other Equity	4,471.52	4,430.68	4,382.03	4,471.52	4,382.03	5,428.80
	Earnings per Share in Rupees (10/- each)						
	a) Basic EPS*	0.41	0.14	0.63	0.55	0.83	1.16
	b) Diluted EPS*	0.41	0.14	0.63	0.55	0.83	1.16

* EPS is not annualised for the quarter ended Septmeber 30, 2022, June 30 2022, September 30 2021, and Half year ended September 30 2022 and September 30 2021.

Ratios:

Ratios	Quarter Ended			Half Year Ended		Year Ended March 31, 2022 (Audited)
	September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	
Debt Service Coverage Ratio [(Profit/(loss) before exceptional items and tax+Interest on Borrowings)/(Interest on Borrowings + Repayment of Borrowings)]	NA	NA	NA	NA	NA	NA
Debt Equity Ratio [Total Debt/ Equity]	0.07	0.02	NA	0.07	NA	NA
Current Ratio [Current assets/ Current liabilities]	4.66	9.25	15.37	4.66	15.37	12.84
Debtors Turnover Ratio [Revenue from operations / Average Trade receivables]	0.18	0.00	NA	0.18	NA	1.76
Trade Payables Turnover Ratio [Net Credit Purchases / Average Trade payables]	NA	0.00	NA	NA	NA	10.49
Inventory Turnover Ratio [Raw material consumed / average inventory]	0.01	0.00	NA	0.01	NA	0.12
Net Profit Margin (%) [Net profit after tax / Revenue from continuing operations]	659.17%	0.00%	67.35%	41.29%	NA	168.28%
Return on Equity (%) [Net profit after tax - Preference Dividend / Avereage Shareholder's Equity]	1.02%	0.26%	1.18%	1.02%	1.56%	2.20%
Net Capital Turnover Ratio (Net Sales/ Working Capital)	0.31%	0.00	NA	0.31%	NA	0.03
Return on Capital Employed (%) (Earning before interest and tax)/ (Capital Employed)	1.06%	0.52%	1.24%	1.12%	1.55%	2.47%

SHRADHA INFRAPROJECTS LTD.

Shradha Infraprojects Limited

Statement of Standalone Unaudited Financial results of Shradha Infrastructures Limited for the quarter and half year ended September 30, 2022

CIN No: L45200MH1997PLC110971

Registered Office : Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8 Nagpur, Maharashtra, 440001 India.

Note:

1 The standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on November 08 2022. Limited review under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations. 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified report on the above results.

2 The financial results include results for the quarter ended 30th September 2022 being the balancing figure between unaudited figures in respect of the half year ended 30th September 2022 and the published unaudited results year to date figures upto 3 month ended June 30 2022 which were subjected to limited review by us as required under SEBI (LODR).

3 The standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended and other recognised accounting practices and policies to the extent possible. The standalone financial results for the quarter and half year ended on September 30 2022, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS- 34 "Interim Financial Reporting".

4 Segment wise reporting as required by Ind AS 108-Operating Segments is not applicable since the major operation of the company is through one segment only.

5 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

6 The results of the company are also available on stock exchange website - www.nseindia.com and on the company website.

For and on behalf of the Board of Directors
Shradha Infraprojects Limited

Sanklecha

Mr. Nitesh Sanklecha
Managing Director & CFO
DIN No.03532145
Nagpur, November 08th, 2022

SHRADHA INFRAPROJECTS LTD. ★

SHRADHA INFRAPROJECTS LIMITED
Unaudited Standalone Balance sheet as at September 30, 2022
CIN:L45200MH1997PLC110971

(₹ in Lakhs)

	Particulars	Notes	As at 30.09.2022 (UnAudited)	As at 31.03.2022 (Audited)
I.	**ASSETS**			
	A. Non Current Assets			
	(a) Property, Plant and Equipment	3(A)	769.81	776.68
	(b) Capital work in progress	3(B)	741.53	671.96
	(c) Other Intangible assets	3(C)	0.01	0.01
	(d) Financial Assets			
	(i) Investments	4	1,959.28	1,960
	(e) Deferred tax asset (net)	5	23.48	23
	(f) Others non-current assets	6	27.57	20
	Total Non-current assets		**3,521.67**	**3,451.27**
	B. Current Assets			
	(a) Inventories	7	1,273.70	1,078.67
	(b) Financial Assets			-
	(i) Trade Receivables	8	3.65	65.62
	(ii) Cash and cash equivalents	9	3.34	4.76
	(iv) Loans	10	901.91	989.91
	(v) Other financial assets	10(A)	289.62	23.08
	(c) Current Tax Asset (Net)	21	8.98	8.98
	(d) Other current assets	11	68.95	12.57
	Total Current assets		**2,550.14**	**2,183.60**
	TOTAL ASSETS		**6,071.81**	**5,634.87**
II.	**EQUITY AND LIABILITIES**			
	A. Equity			
	(a) Equity Share Capital	12	1,012.47	1,012.47
	(b) Other Equity	13	4,471.88	4,416.33
	Total Equity		**5,484.35**	**5,428.80**
	B. Liabilities			
	B.1 Non-Current Liabilities			
	(a) Financial liabilities			
	(i) Other financial liabilities	14	29.75	27.12
	(b) Provisions	15	5.48	5.48
	(c) Other Non-Current liabilities	16	5.17	3.35
	Total Non-current liabilities		**40.40**	**35.95**
	B.2 Current liabilities			
	(a) Financial liabilities			
	(i) Borrowings	16A	394.93	-
	(ii) Trade Payables			
	(A) Total outstanding dues of micro enterprise and small enterprises	17		
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises			3.40
	(iii) Other Financial Liabilities	18	139.10	158.14
	(b) Other Current Liabilities	19	6.89	7.14
	(c) Provisions	20	1.44	1.44
	(d) Current Tax Liabilities (net)	21	4.71	-
	Total Current liabilities		**547.07**	**170.12**
	TOTAL LIABILITIES		**587.47**	**206.07**
	TOTAL EQUITY AND LIABILITIES		**6,071.81**	**5,634.87**

For and on behalf of the Board of Directors
Shradha Infraprojects Limited

Sanklecha

Mr Nitesh Sanklecha
DIN: 03532145
Managing Director & CFO
Nagpur, November 08, 2022

SHRADHA INFRAPROJECTS LTD.

SHRADHA INFRAPROJECTS LIMITED

Unaudited Standalone Cash Flow Statement for the half year ended September, 2022

CIN:L45200MH1997PLC110971

(₹ in Lakhs)

	Particulars	For the half year ended 30.09.2022	For the half year ended 30.09.2021
A)	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net profit before Tax & Extraordinary items	**60.17**	**90.97**
	Adjustments for :		
	Profit on sale of land	-	(39.15)
	Profit on sale of shares	(24.42)	5.97
	Depreciation	8.08	
	Interest Income	(21.65)	(40.44)
	Interest Expense	6.00	0.77
	Operating profit before working capital changes	**28.18**	**18.12**
	Adjustment for Working Capital Changes :		
	Changes in Inventories	(195.02)	-
	Changes in Trade Payables	(3.40)	(0.89)
	Changes in Trade Receivables	61.97	-
	Changes in Other Current Liabilities	(0.25)	(0.79)
	Changes in Other Bank Balance	-	0.01
	Changes in Other Current Assets	(56.38)	(3.57)
	Changes in Other Current financial Assets	(266.54)	(60.36)
	Changes in Other Current Financial Liabilities	(19.04)	68.98
	Changes in Non-Current Provisions	-	
	Changes in Current Provisions	-	
	Changes in Other Non-Current Financial Liabilities	2.63	0.77
	Changes in Other Non-Current Liabilities	1.81	2.05
	Total Cash Flow from Operating Activies before tax	**(446.02)**	**24.31**
	Less: Direct Taxes (Income Tax) (Paid) / refunded	**-**	**(6.36)**
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	**(446.02)**	**17.95**
B)	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Fixed Assets/ Capital Work in progress	(70.78)	(213.12)
	Sale of Fixed Assets	-	58.11
	Profit on sale of Shares	24.42	
	Proceeds from Loans	88.00	112.45
	Changes in Investments	0.39	-
	Changes in Other Non-Current Assets	(8.00)	(19.16)
	Interest Income	21.65	40.44
	NET CASH FLOW FROM INVESTING ACTIVITIES [B]	**55.68**	**(21.27)**
C)	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from Borrowings	394.93	
	Interest Expense	(6.00)	(0.77)
	NET CASH FLOW FROM FINANCING ACTIVITIES [C]	**388.93**	**(0.77)**
	NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	**(1.42)**	**(4.09)**
	OPENING BALANCE OF CASH AND CASH EQUIVALENTS	**4.76**	**7.07**
	CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	**3.34**	**2.98**

For and on behalf of the Board of Directors
Shradha Infraprojects Limited

Sanklecha

SHRADHA INFRAPROJECTS LTD.

Mr Nitesh Sanklecha
DIN: 03532145
Managing Director & CFO
Nagpur, November 08, 2022

PARESH JAIRAM TANK & Co.
CHARTERED ACCOUNTANTS

Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012
Tel : 0712-2447602, Mail-id : tankparesh@yahoo.com

Independent Auditor's Review Report on the quarterly and Year to Date Unaudited Consolidated Financial Results Shradha Infraprojects Limited to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

Review Report
To the Board of Directors
Shradha Infraprojects Limited

1. We have reviewed the accompanying Statement of "Unaudited Consolidated Financial Results of **Shradha Infraprojects Limited** ("the Parent"), its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30th, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) (the "Listing Regulations").

2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Paresh Jairam Tank & Co.
F. No.
139681W
Chartered Accountants

PARESH JAIRAM TANK & Co.
CHARTERED ACCOUNTANTS

Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012
Tel : 0712-2447602, Mail-id : tankparesh@yahoo.com

4. The Statement includes the results of the following entities:

   List of Subsidiaries
   1) Shradha Infraprojects Limited. (Parent Company)
   2) Mrugnayani Infrastructure Private Limited (Subsidiary Company)
   3) Suntech Infraestate Private Limited (Wholly owned Subsidiary Company)
   4) Active Infrastructure Private Limited (Wholly owned Subsidiary Company)
   5) Achievers Ventures Private Limited (Step down Subsidiary Company)
   6) Digvijay Shradha Private Limited (Step down Subsidiary Company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it Contains any material misstatement.

6. The accompanying Statement includes the unaudited interim standalone/consolidated financial results/ financial information, in respect of -

   3 subsidiaries, whose unaudited interim standalone/consolidated financial results /financial information reflect total assets of Rs. 25,152.05 lacs as at 30th September, 2022, total revenues of Rs. 25.08 lacs and Rs. 46.64 lacs for the quarter and half year ended 30th September, 2022 respectively, total net profit after tax of Rs. 2.16 lacs and Rs. 4.59 lacs for the quarter and half year ended 30th September, 2022 respectively, total comprehensive income of Rs. 2.16 lacs and Rs. 4.59 lacs for the quarter and half year ended 30th September, 2022 respectively, and net cash inflow of Rs. 9.35 lacs for the half year ended 30th September, 2022, as considered in the Statement which have been reviewed by the Independent Auditor of the respective company.

Paresh Jairam Tank & Co.
F. No.
139681W
Chartered Accountants

PARESH JAIRAM TANK & Co.
CHARTERED ACCOUNTANTS

Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012
Tel : 0712-2447602, Mail-id : tankparesh@yahoo.com

The reports on the unaudited interim standalone/consolidated financial results/financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter.

For Paresh Jairam Tank & Co.
Chartered Accountants
Firm Reg. No. 139681W

Paresh Jairam Tank & Co. F. No. 139681W Chartered Accountants

CA. Paresh Jairam Tank
Partner
Membership No. 103605
UDIN: 22103605BCMKST6221

Place: Nagpur
Date: November 08, 2022

Shradha Infraprojects Limited

Registered Office : Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8 Nagpur, Maharashtra, 440001 India.

CIN No: L45200MH1997PLC110971

Statement of Unaudited Financial results of Shradha Infrastructures Limited for the Half Year ended September 30, 2022 prepared in compliance with the Indian Accounting Standards (Ind-AS)

(₹ in Lakhs, except per share data and ratios)

Sr. No.	Particulars	Quarter Ended			Half year Ended		Year Ended March 31, 2022
		Quarter ended September 30, 2022	Quarter ended June 30, 2022	Quarter ended September 30, 2021	Half year ended September 30, 2022	Half year ended September 30, 2021	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I.	Revenue From Operations	31.33	21.56	37.87	52.89	37.87	180.14
II.	Other Income	81.41	50.89	102.23	132.30	169.56	287.49
	Total Income From Operations (I+II)	**112.73**	**72.45**	**140.10**	**185.18**	**207.43**	**467.63**
IV.	**Expenses**						
	a) Cost of goods Sold	20.87	18.06	-	38.92	-	88.47
	b) Purchase of stock-in-trade	-	-	36.13	-	36.13	75.05
	c) Employees benefits expense	20.26	19.90	19.89	40.17	38.15	87.00
	d) Financial Expenses	5.85	0.23	1.19	6.08	1.58	2.36
	e) Depreciation and amortisation expense	5.14	3.02	3.08	8.16	5.99	14.17
	f) Other expenses	12.94	11.18	6.28	24.12	11.98	30.84
	Total expenses (IV)	**65.06**	**52.40**	**66.57**	**117.46**	**93.83**	**297.87**
V	**Profit/ (loss) before tax (III-IV)**	**47.67**	**20.05**	**73.52**	**67.73**	**113.60**	**169.75**
VI	Tax expense for the year						
	a) Current tax	3.56	3.80	7.58	7.36	11.63	23.25
	b) Tax of earlier years	0.24	0.00	-	0.25		0.39
	c) Deferred tax	0.52	(0.54)	(1.09)	(0.01)	(1.21)	(1.14)
	Total Tax Expense	**4.32**	**3.27**	**6.49**	**7.59**	**10.42**	**22.50**
VII	**Profit/ (loss) for the period after tax (V - VI)**	**43.35**	**16.79**	**67.03**	**60.14**	**103.18**	**147.25**
VIII	**Other Comrehensive Income**						
	A (i) Items that will not be reclassified to profit or loss:	-	-	-			
	Revaluation of Listed Equity Instruments	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income for the period	-	-	-	-	-	-
	Attributable to						
	a) Owners of the Company	-	-	-	-	-	-
	b) Non-Controlling Interest	-	-	-	-	-	-
	Total Comprehensive Income for the period (VII+VIII)	**43.35**	**16.79**	**67.03**	**60.14**	**103.18**	**147.25**
	Attributable to						
	a) Owners of the Company	**44.21**	**17.41**	**67.73**	**61.62**	**101.88**	**147.23**
	b) Non-Controlling Interest	**(0.86)**	**(0.62)**	**(0.69)**	**(1.49)**	**1.31**	**0.02**
	Paid-up Equity Share Capital-Per Value Rs. 10/- each	1,012.47	1,012.47	1,012.47	1,012.47	1,012.47	1,012.47
	Other Equity***	5,191.55	5,147.69	5,096.53	5,191.55	5,096.53	5,130.28
	Weighted Average No.of Shares for EPS**	1,01,24,696.00	1,01,24,696.00	1,01,24,696.00	1,01,24,696.00	1,01,24,696.00	1,01,24,696.00
	Earnings per Share in Rupees (`.10/- each)						
	a) Basic EPS (after adjusting Non-Controlling interest and before extra ordinary items)	0.44	0.17	0.67	0.61	1.01	1.45
	b) Diluted EPS (after adjusting Non-Controlling interest and before extra ordinary items)	0.44	0.17	0.67	0.61	1.01	1.45

* EPS is not annualised for the quarter ended March 31st 2022, June 30th 2022 and quarter ended June 30th, 2021.

** All the EPS has been calculated considering the issue of Bonus Share since inception of the period

*** Excludes Non-controlling Interests.

Ratios	Quarter Ended			Half year Ended		Year Ended March 31, 2022
	Quarter ended September 30, 2022	Quarter ended June 30, 2022	Quarter ended September 30, 2021	Half year ended September 30, 2022	Half year ended September 30, 2021	
Debt Service Coverage Ratio [(Profit/(loss) before exceptional items and tax+Interest on Borrowings)/(Interest on Borrowings + Repayment of Borrowings)]	NA	NA	NA	NA	NA	NA
Debt Equity Ratio [Total Debt/ Equity]	3.26	3.07	2.12	3.26	2.12	2.92
Current Ratio [Current assets/ Current liabilities]	1.38	1.40	1.48	1.38	1.48	1.42
Debtors Turnover Ratio [Revenue from operations / Average Trade receivables]	0.80	0.56	1.54	1.35	1.05	0.91
Trade Payables Turnover Ratio [Net Credit Purchases / Average Trade payables]	NA	NA	0.21	NA	0.003	0.12
Inventory Turnover Ratio [Raw material consumed / average inventory]	0.00	0.00	0.01	0.00	0.001	0.00
Net Profit Margin (%) [Net profit after tax / Revenue from continuing operations]	138.39%	77.86%	177.00%	116.52%	272.40%	81.74%
Return on Equity [Net profit after tax - Preference Dividend / Avereage Shareholder's Equity]	0.72%	0.27%	1.37%	1.00%	1.68%	2.40%
Net Capital Turnover Ratio (Net Sales/ Working Capital)	0.01	0.00	0.01	0.01	0.01	0.03
Return on Capital Employed (Earning before interest and tax)/ (Capital Employed)	0.18%	0.04%	0.40%	0.26%	0.50%	0.39%

SHRADHA INFRAPROJECTS LTD.

Shradha Infraprojects Limited

Registered Office : Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8 Nagpur, Maharashtra, 440001 India.

CIN No: **L45200MH1997PLC110971**

1 The Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 08th November 2022. Limited review under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations. 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified report on the above results.

2 The Consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the converses Act, 2013 as amended and other recognised accounting practices and policies to the extent possible. The Consolidated financial results for the quarter and half year ended 30th September 2022, have been prepared in accordance with the recognition and measurement principles laid down in IND AS- 34 "Interim Financial Reporting".

3 Segment wise reporting as required by Ind AS 108-Operating Segments is not applicable since the major operation of the company is through one segment only.

4 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

5 The results of the company are also available on stock exchange website - www.nseindia.com and on the company website.

For and on behalf of the Board of Directors
Shradha Infraprojects Limited

SHRADHA INFRAPROJECTS LTD.

Mr. Nitesh Sanklecha
Managing Director & CFO
DIN No.03532145
Nagpur, November 08th 2022

SHRADHA INFRAPROJECTS LIMITED

CIN No: L45200MH1997PLC110971

Consolidated UnAudited Balance Sheet as at 30th September, 2022

(₹ in Lakhs)

Particulars	As at 30th September 2022 (Unaudited)	As at 31st March 2022 (Audited)
ASSETS		
A) Non-Current Assets		
a) Property, Plant and Equipment	895.51	916.65
b) Capital Work-in-Progress	741.53	671.96
c) Goodwill on Consolidation	0.01	0.01
d) Other Intangible Assets	0.01	0.01
e) Financial Assets		
i) Investments	168.62	169.01
ii) Other Financial Assets	43.91	28.99
f) Deferred Tax Assets (Net)	23.56	23.55
g) Other Non-Current Assets	383.32	19.89
Total Non-Current Assets	**2,256.49**	**1,830.07**
B) Current Assets		
a) Inventories	25,471.78	23,682.54
b) Financial Assets		
i) Trade Receivables	11.16	67.12
ii) Cash and Cash Equivalents	179.43	171.50
iii) Bank Balances other than (ii) above	-	-
iv) Loans	121.20	-
v) Other Financial Assets	270.54	23.49
c) Current Tax Assets (Net)	10.19	4.84
d) Other Current Assets	194.65	72.07
Total Current Assets	**26,258.96**	**24,021.56**
TOTAL ASSETS	**28,515.44**	**25,851.63**
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	1,012.47	1,012.47
b) Other Equity	5,191.91	5,130.28
c) Non-Controlling Interests	(2.46)	(5.93)
Total Equity	**6,201.91**	**6,136.82**
Liabilities		
A) Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	3,191.33	2,726.58
ii) Other Financial Liabilities	29.75	27.12
b) Provisions	5.48	5.48
c) Other Non- Current Liabilities	37.63	23.25
Total Non-Current Liabilities	**3,264.19**	**2,782.43**
B) Current Liabilities		
a) Financial Liabilities		
i) Borrowings	17,046.11	15,208.62
ii) Trade Payables		
(A) Total outstanding dues of micro enterprise and small enterprises	-	-
(B) Total outstanding dues of other than micro enterprise and small enterprises	585.18	561.71
iii) Other Financial Liabilities	556.38	260.70
b) Other Current Liabilities	853.12	899.90
c) Provisions	1.44	1.44
d) Current Tax Liabilities (Net)	7.09	-
Total Current Liabilities	**19,049.34**	**16,932.37**
Total Liabilities	**22,313.53**	**19,714.80**
TOTAL EQUITY AND LIABILITIES	**28,515.44**	**25,851.63**

For and on behalf of the Board of Directors

Shradha Infraprojects Limited

SHRADHA INFRAPROJECTS LTD.

Mr. Nitesh Sanklecha
Managing Director & CFO
DIN No.03532145
Nagpur, November 08th 2022

Shradha Infraprojects Limited

CIN No: L45200MH1997PLC110971

Consolidated UnAudited Cash Flow Statement for the Half Year ended 30th September, 2022

(₹ in Lakhs)

Particulars	For the Half year ended on 30th Sep'22	For the Half year ended on 30th Sep'21
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before Tax & Extraordinary items	**69.21**	**113.60**
Adjustments for :		
Profit on sale of land	-	(39.15)
Depreciation	8.16	5.99
Interest Income	(25.66)	(40.48)
Dividend received	(0.00)	-
Depreciation charged to Project Capital Work In Progress		19.50
Profit on sale of Shares	(24.42)	-
Interest Expense	5.49	0.02
Adjustment of Non-Cash Interest cost	-	(11.39)
Operating profit before working capital changes	**32.78**	**48.09**
Adjustment for Working Capital Changes :		
Changes in Inventories	(1,772.32)	(1,991.22)
Changes in Trade Payables	23.47	174.86
Changes in Trade Receivables	55.96	(8.02)
Changes in Other Current Liabilities	(46.78)	(27.91)
Changes in Other Bank Balance	-	(0.03)
Changes in Other Current Assets	(122.58)	(61.99)
Changes in Other Current Financial Assets	(247.05)	(60.36)
Changes in Other Current Financial Liabilities	295.68	419.53
Changes in Other Non-Current Financial Liabilities	2.63	0.77
Changes in Other Non-Current Assets	(363.44)	(19.22)
Changes in Other Non-Current Liabilities	14.38	9.51
Changes in Current Provision	-	-
Changes in Non-Current Provision	-	-
Total Cash Flow from Operating Activies before tax	**(2,127.27)**	**(1,515.99)**
Less: Direct Taxes (Income Tax) (Paid) / refunded	(5.87)	(15.21)
Less/ (Add): Income Tax of earlier years	-	-
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	**(2,133.14)**	**(1,531.20)**
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets/ Capital Work in progress	(73.52)	(214.95)
Sale of Fixed Assets	-	58.11
Proceeds from Loans	(121.20)	
Changes in other non-current financial assets	-	(25.44)
Changes in other non-current assets	(14.92)	-
Current/ Non Current Investments	24.81	-
Dividend Income	0.00	-
Interest Income	25.66	40.48
NET CASH FLOW FROM INVESTING ACTIVITIES [B]	**(159.15)**	**(141.80)**
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Current Borrowings	1,837.50	179.55
Proceeds from Non-Current Borrowings	464.76	881.82
Dividend paid	-	-
Changes in Non-Controlling Interests	3.46	-
Interest Expense	(5.49)	(0.03)
NET CASH FLOW FROM FINANCING ACTIVITIES [C]	**2,300.22**	**1,061.35**
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	**7.93**	**(611.66)**
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	**171.50**	**1,039.80**
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	**179.43**	**428.14**

1) The Financial Results includes results for the quarter ended September 30th, 2022 being the balancing figure between unaudited figures in respect of the Half Year ended September 30th, 2022 and the published Unaudited results' year to date figures upto three month ended June 30, 2022, which were subjected to limited review by us, as required under the Listing Regulations.

2) These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 08, 2022 The statutory auditors have expressed an unmodified audit opinion on these results.

3) Segment wise reporting as required by 'Ind AS 108-Operating Segments' is not applicable since the entire operation of the company is through one segment only.

For and on behalf of the Board of Directors
Shradha Infraprojects Limited

Mr. Nitesh Sanklecha
Managing Director & CFO
DIN No.03532145
Nagpur, November 08th 2022