PARESH JAIRAM TANK & Co.
CHARTERED ACCOUNTANTS

Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012
Tel : +91 9370944311, Mail-id : tankparesh@yahoo.com

Independent Auditor's Review Report on Quarterly and year to date Unaudited Standalone Financial Results of Shradha Infraprojects Limited ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

Review Report
The Board of Directors of
Shradha Infraprojects Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Shradha Infraprojects Limited ("the company"), for the quarter and half year ended 30th September '2023 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulations 33 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Paresh Jairam Tank & Co.
F. No.
139681W
Chartered Accountants

Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012
Tel : +91 9370944311, Mail-id : tankparesh@yahoo.com

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Paresh Jairam Tank & Co.
Chartered Accountants
Firm Reg. No. 139681W

Paresh Jairam Tank & Co. F. No. 139681W Chartered Accountants

CA. Paresh Jairam Tank
Partner
Membership No. 103605
UDIN: 23103605BGXAHJ8355

Nagpur, November 6th 2023

SHRADHA INFRAPROJECTS LIMITED

Statement of Standalone Unaudited Financial results of Shradha Infraprojects Limited for the quarter and half year ended September 30 , 2023

CIN- L45200MH1997PLC110971

Registered office : Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8, Nagpur, Nagpur, Maharashtra, India, 440001

(Rs. in Lakhs, except per share data)

Sr. No.	PARTICULARS	Quarter ended			Half Year		Year Ended
		September 30th, 2023	June 30th, 2023	September 30th, 2022	September 30th, 2023	September 30th, 2022	March 31st, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from operations	173.14	52.54	6.25	225.68	6.25	102.39
II	Other Income	43.72	45.89	79.34	89.61	128.28	930.70
III	**Total Income from Operations (I+II)**	**216.86**	**98.44**	**85.59**	**315.29**	**134:53**	**1,033.09**
IV	**Expenses**						
	Cost of Goods Sold or services rendered	99.67	41.97	-	141.64	-	43.17
	Employee benefit expense	15.65	18.98	19.95	34.63	39.28	82.53
	Finance cost	0.00	0.07	5.78	0.07	6.00	2.05
	Depreciation and amortisation expense	3.44	3.37	5.06	6.81	8.08	8.29
	Other Expenses	4.74	9.32	11.01	14.06	20.99	51.18
	Total expenses (IV)	**123.50**	**73.71**	**41.80**	**197.21**	**74.35**	**187.23**
V	**Profit/ (loss) before tax (III-IV)**	**93.36**	**24.73**	**43.78**	**118.08**	**60.17**	**845.86**
VI	**Tax expense**						
	a) Current Tax	21.76	5.12	2.15	26.88	4.71	157.35
	b) Earlier year income tax	0.00	0.30	-	0.30	-	0.63
	c) MAT credit For Earlier Year	18.93			18.93		
	c) Deferred Tax	1.37	0.02	0.43	1.39	(0.09)	(3.67)
	Total Tax Expense	**42.07**	**5.44**	**2.59**	**47.51**	**4.63**	**154.32**
VII	**Profit/ (loss) for the period (V - VI)**	**51.29**	**19.29**	**41.20**	**70.57**	**55.55**	**691.54**
VIII	**Other comprehensive income**						
	A (i) Items that will not be reclassified to profit or loss:	-	-	-	-	-	
	Remeasurement of defined benefit obligation	-	-	-	-	-	0.90
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.25)
		-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income for the period	**-**	**-**	**-**	**-**	**-**	**0.65**
	Total Comprehensive Income for the period (VII+VIII)	**51.29**	**19.29**	**41.20**	**70.57**	**55.55**	**692.19**
	Paid up Equity share capital	1,012.47	1,012.47	1,012.47	1,012.47	1,012.47	1,012.47
	Par value per share	5.00	5.00	5.00	5.00	5.00	5.00
	Weighted Average No. of shares for EPS	20,249,392.00	20,249,392.00	20,249,392.00	20,249,392.00	20,249,392.00	20,249,392.00
	Other Equity	4,925.98	4,925.32	4,471.52	4,925.98	4,471.52	4,906.03
	Earning per share in Rupees (5/- each)						
	a) Basic	0.25	0.10	0.21	0.35	0.28	3.42
	b) Diluted	0.25	0.10	0.21	0.35	0.28	3.42

Notes :

1 The standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 6th November 2023. Limited review under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations. 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified report on the above results.

2 The standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the companies Act, 2013 as amended and other recognised accounting practices and policies to the extent possible. The standalone financial results for the quarter and half year ended on 30th September 2023, have been prepared in accordance with the recognition and measurement principles laid down in IND AS- 34 "Interim Financial Reporting".

3 Segment wise reporting as required by Ind AS 108-Operating Segments is not applicable since the major operation of the company is through one segment only.

4 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

5 The results of the company are also available on stock exchange website - www.nseindia.com and on the company website.

For and on behalf of the Board of Directors

Shradha Infraprojects Limited

SHRADHA INFRAPROJECTS LIMITED

Mr. Nitesh Sanklecha

Managing Director & CFO

DIN No.03532145

Nagpur, November 6th, 2023

SHRADHA INFRAPROJECTS LIMITED

CIN- L45200MH1997PLC110971

Unaudited Standalone Balance Sheet as at 30th September, 2023

	Particulars	As at 30th September, 2023 (Unaudited)	As at 31st March, 2023 (Audited)
I.	**ASSETS**		
	A. Non Current Assets		
	(a) Property, Plant and Equipment	736.33	742.33
	(b) Capital work in progress	854.22	824.41
	(c) Intangible assets	-	-
	(d) Financial Assets		
	(i) Investments	1,959.14	1,959.14
	(e) Deferred tax asset (net)	5.46	6.86
	(f) Other non-current assets	18.62	20.88
	Total Non-current assets	**3,573.77**	**3,553.62**
	B. Current Assets		
	(a) Inventories	1,830.06	1,617.98
	(b) Financial Assets		
	(i) Trade Receivables	93.78	42.71
	(ii) Cash and cash equivalents	5.79	4.80
	(iii) Bank balances other than (ii) above	0.02	0.18
	(iv) Loans	1,093.31	1,330.21
	(v) Other financial assets	38.17	16.31
	(c) Current Tax Asset (Net)	9.94	10.10
	(d) Other current assets	58.07	12.60
	Total Current assets	**3,129.14**	**3,034.90**
	TOTAL ASSETS	**6,702.92**	**6,588.53**
II.	**EQUITY AND LIABILITIES**		
	A. Equity		
	(a) Equity Share Capital	1,012.47	1,012.47
	(b) Other Equity	4,925.98	4,906.03
	Total Equity	**5,938.45**	**5,918.50**
	B. Liabilities		
	B.1 Non-Current Liabilities		
	(a) Financial liabilities		
	(i) Other financial liabilities	15.80	15.80
	(b) Provisions	7.11	7.11
	(c) Other Non-Current liabilities	2.90	2.90
	Total Non-current liabilities	**25.81**	**25.81**
	B.2 Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	523.27	493.95
	(ii) Trade Payables		
	(A) Total outstanding dues of micro enterprise and small enterprises	-	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	48.92	36.47
	(iii) Other Financial Liabilities	75.36	40.29
	(b) Other Current Liabilities	27.53	32.30
	(c) Provisions	2.35	2.35
	(d) Current Tax Liabilities (net)	61.23	38.86
	Total Current liabilities	**738.66**	**644.22**
	TOTAL LIABILITIES	**764.47**	**670.03**
	TOTAL EQUITY AND LIABILITIES	**6,702.92**	**6,588.53**

For and on behalf of the Board of Directors
Shradha Infraprojects Limited

Mr Nitesh Sanklecha
Managing Director & CFO
DIN: 03532145
Nagpur, 6th November, 2023

SHRADHA INFRAPROJECTS LIMITED

SHRADHA INFRAPROJECTS LIMITED
CIN- L45200MH1997PLC110971
Statement of Cash Flow for the half Year ended on 30th September, 2023

	Particulars	For the half year ended 30th September, 2023	For the half year ended 30th September, 2022
A)	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net profit before Tax & Extraordinary items	**118.08**	**60.17**
	Adjustments for :		
	Depreciation	6.81	8.08
	Profit on sale of Shares	-	(24.42)
	Interest Income	(32.91)	(21.65)
	Mat credit	(18.93)	
	Interest Expense	0.07	6.00
	Operating profit before working capital changes	**73.12**	**28.18**
	Adjustment for Working Capital Changes :		
	Changes in Inventories	(212.08)	(195.02)
	Changes in Trade Payables	12.45	(3.40)
	Changes in Trade Receivables	(51.07)	61.97
	Changes in Other Current Liabilities	(4.77)	(0.25)
	Changes in Other Current Assets	(45.48)	(56.38)
	Changes in Other Current financial Assets	(21.87)	(266.54)
	Changes in Other Current Financial Liabilities	58.58	(19.04)
	Changes in Other Non-Current Financial Liabilities	-	2.63
	Changes in Other Non-Current Liabilities	-	1.81
	Total Cash Flow from Operating Activies before tax	**(191.11)**	**(446.02)**
	Less: Direct Taxes (Income Tax) (Paid) / refunded	(4.34)	
	Less/ (Add): Income Tax of earlier years	(0.30)	
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	**(195.76)**	**(446.02)**
B)	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Fixed Assets/ Capital Work in progress	(54.14)	(70.78)
	Proceeds from Sale of Shares	-	24.42
	Changes in investment		0.39
	Proceeds from Loans	236.90	88.00
	Changes in Other Non-Current Assets	2.26	(8.00)
	Interest Income Received	32.91	21.65
	NET CASH FLOW FROM INVESTING ACTIVITIES [B]	**218**	**55.68**
C)	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Interest Paid	(0.07)	
	Amount deposited in bank for unpaid dividend	0.16	
	Proceeds from borrowings	29.32	394.93
	Dividend Paid	(50.61)	(6.00)
	NET CASH FLOW FROM FINANCING ACTIVITIES [C]	**(21.19)**	**388.93**
	NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	**0.98**	**(1.42)**
	OPENING BALANCE OF CASH AND CASH EQUIVALENTS	**4.80**	**4.76**
	CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	**5.79**	**3.34**

For and on behalf of the Board of Directors

Shradha Infraprojects Limited

SHRADHA INFRAPROJECTS LIMITED

Mr. Nitesh Sanklecha
Managing Director & CFO
DIN No.03532145
Nagpur, November 6th, 2023

Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012
Tel : +91 9370944311, Mail-id : tankparesh@yahoo.com

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of the Shradha Infraprojects Limited to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

Review Report
To The Board of Directors
Shradha Infraprojects Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Shradha Infraprojects Limited ("the Parent"), which includes subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and half year ended 30th September 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Paresh Jairam Tank & Co.
F. No.
139681W
Chartered Accountants

Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012
Tel : +91 9370944311, Mail-id : tankparesh@yahoo.com

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/ 2019 dated 29th March, 2019 issued by the Securities and Exchange Board of India under
Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

   1) Shradha Infraprojects Limited. (Parent Company)
   2) Mrugnayani Infrastructure Private Limited (Subsidiary Company)
   3) Suntech Infraestate Private Limited (Wholly owned Subsidiary Company)
   4) Active Infrastructure Private Limited (Wholly owned Subsidiary Company)
   5) Acheivers Ventures Private Limited (Step- down Subsidiary Company)
   6) Digvijay Shradha Infrastructures Private Limited (Step-down Subsidiary Company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim standalone/consolidated financial results/financial information , in respect of –

   We did not review the interim financial results of three subsidiaries and two step-down subsidiaries included in the consolidated unaudited financial result, whose unaudited interim financial results/financial information reflect total assets of Rs. 21,612.68 Lacs as at 30th September 2023, total revenues of Rs. 2910.00 Lacs and Rs. 5,009.14 Lacs for the quarter and half year ended 30th September, 2023, total net profit after tax of Rs.304.02 Lacs and Rs.534.96 Lacs for the quarter and half year ended 30th September, 2023, and total comprehensive income after tax of Rs. 304.02 Lacs and Rs. 534.96 Lacs for the quarter and half year ended 30th September, 2023 respectively as considered in the Statement which have been reviewed by the Independent Auditor of the respective company.

Paresh Jairam Tank & Co.
F. No.
139681W
Chartered Accountants

PARESH JAIRAM TANK & Co.
CHARTERED ACCOUNTANTS

Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012
Tel : +91 9370944311, Mail-id : tankparesh@yahoo.com

The reports on the unaudited interim standalone/consolidated financial results/ financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such auditor and the procedures performed by us as stated in paragraph 6 above.

Our conclusion on the Statement is not modified in respect of these matters.

For Paresh Jairam Tank & Co.
Chartered Accountants
Firm Reg. No. 139681W

Paresh Jairam Tank & Co. F. No. 139681W Chartered Accountants

CA. Paresh Jairam Tank
Partner
Membership No. 103605
UDIN:23103605BGXAHK6566
Nagpur, November 6th 2023

Shradha Infraprojects Limited

Registered Office : Shradha House, Near Shri Mohini Complex, Kingsway, Block No F/8 Nagpur, Maharashtra, 440001 India.

CIN No: L45200MH1997PLC110971

Unaudited Consolidated Financial results for the Quarter and Half Year Ended September 30, 2023

(₹ in Lakhs, except per share data and ratios)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended March 31, 2023
		Quarter ended September 30, 2023	Quarter ended June 30, 2023	Quarter ended September 30, 2022	September 30, 2023	September 30, 2022	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I.	Revenue From Operations	3,083.15	2,151.68	31.33	5,234.83	52.89	9,042.22
II.	Other Income	52.16	51.06	81.41	103.22	132.30	708.31
III.	**Total Income (I+II)**	**3,135.31**	**2,202.74**	**112.73**	**5,338.05**	**185.18**	**9,750.53**
IV.	**Expenses**						
	a) Cost of goods sold or services rendered	2598.65	1826.42	20.87	4425.07	38.92	7,671.41
	b) Employees benefits expense	16.34	19.58	20.26	35.92	40.17	84.50
	c) Finance Cost	0.5	0.54	5.85	1.04	6.08	4.21
	d) Depreciation and amortisation expense	10.28	10.38	5.14	20.66	8.16	12.40
	e) Other expenses	10.04	11.92	12.94	21.96	24.12	63.01
	Total expenses (IV)	**2,635.81**	**1,868.84**	**65.06**	**4,504.65**	**117.46**	**7,835.54**
V	**Profit/ (loss) before tax (III-IV)**	**499.50**	**333.90**	**47.67**	**833.41**	**67.73**	**1,915.00**
VI	Tax expense for the year						
	a) Current tax	125.12	83.35	3.56	208.47	7.36	488.70
	b) Tax of earlier years	2.45	0.30	0.24	2.75	0.25	0.67
	c) MAT Credit For Earlier Year	18.93	-	-	18.93	-	-
	d) Deferred tax	(2.29)	0.02	0.52	(2.27)	(0.01)	(0.76)
	Total Tax Expense	**144.21**	**83.68**	**4.32**	**227.88**	**7.59**	**488.62**
VII	**Profit/ (loss) for the period after tax (V - VI)**	**355.30**	**250.23**	**43.35**	**605.53**	**60.14**	**1,426.38**
	Attributable to						
	a) Owners of the Company	339.03	251.02	44.21	590.05	61.62	1,419.48
	b) Non-Controlling Interest	16.27	(0.79)	(0.86)	15.48	(1.49)	6.90
VIII	**Other Comrehensive Income**						
	A (i) Items that will not be reclassified to profit or loss:	-	-	-	-	-	-
	Remeasurement of defined benefit obligation	-	-	-	-	-	0.90
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.25)
	Total Other Comprehensive Income for the period	-	-	-	-	-	**0.65**
	Attributable to						
	a) Owners of the Company						0.65
	b) Non-Controlling Interest						-
	Total Comprehensive Income For The Period(VII+VIII)	**355.30**	**250.23**	**43.35**	**605.53**	**60.14**	**1,427.03**
	Attributable to	-					
	a) Owners of the Company	339.03	251.02	44.21	590.05	61.62	1,420.13
	b) Non-Controlling Interest	16.27	(0.79)	(0.86)	15.48	(1.49)	6.90
		-					
	Paid-up Equity Share Capital-Per Value Rs. 5/- each	1,012.47	1,012.47	1,012.47	1,012.47	1,012.47	1,012.47
	Par value per share	5.00	5.00	5.00	5.00	5.00	5.00
	Other Equity***	6,893.04	6,605.12	5,191.91	6,893.04	5,191.91	6,347.90
	Non-Controlling Interest	15.20	(1.06)	(2.46)	15.20	(2.46)	5.93
	Total Equity	7,920.72	7,616.53	6,201.91	7,920.72	6,201.91	7,366.30
	Weighted Average No.of Shares for EPS**	20,249,392.00	20,249,392.00	20,249,392.00	20,249,392.00	20,249,392.00	20,249,392.00
	Earnings per Share in Rupees (Rs. 5/- each)						
	a) Basic EPS (after adjusting Non-Controlling interest and before extra ordinary items)	1.67	1.24	0.22	2.91	0.30	7.01
	b) Diluted EPS (after adjusting Non-Controlling interest and before extra ordinary items)	1.67	1.24	0.22	2.91	0.30	7.01

* EPS is not annualised for the quarter ended September 30th 2023, June 30 2023 & September 30, 2022 and half year ended September, 30 2023 & September 30, 2022.

** All the EPS has been calculated considering the issue of Bonus Share and split of shares since inception of the period.

*** Excludes Non-controlling Interests.

1 The consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 6th November 2023. The Limited review under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations. 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified report on the above results.

2 The consolidated financial results have been prepared,in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the companies Act, 2013 as amended and other recognised accounting practices and policies to the extent possible. The consolidated financial results for the quarter and half year ended on 30th September 2023, have been prepared in accordance with the recognition and measurement principles laid down in IND AS- 34 "Interim Financial Reporting".

3 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

4 The results of the company are also available on stock exchange website - www.nseindia.com and on the company website.

For and on behalf of the Board of Directors
Shradha Infraprojects Limited

Mr. Nitesh Sanklecha
Managing Director & CFO
DIN No.03532145
Nagpur, November 6th 2023

SHRADHA INFRAPROJECTS LIMITED

SHRADHA INFRAPROJECTS LIMITED
CIN- L45200MH1997PLC110971
Consolidated UnAudited Balance Sheet as at 30th September, 2023

	Particulars	As at 30th September, 2023 (Unaudited)	As at 31st March, 2023 (Audited)
I.	**ASSETS**		
	A. Non Current Assets		
	(a) Property, Plant and Equipment	2,086.94	1,547.00
	(b) Capital work in progress	854.22	824.41
	(c) Financial Assets		
	(i) Investments	178.45	168.41
	(ii) Other Financial Assets	53.00	40.74
	(d) Deferred tax asset (net)	6.37	6.86
	(e) Other non-current assets	23.78	22.36
	Total Non-current assets	**3,202.76**	**2,609.78**
	B. Current Assets		
	(a) Inventories	20,299.48	21,087.94
	(b) Financial Assets		
	(i) Trade Receivables	241.66	629.87
	(ii) Cash and cash equivalents	286.83	180.66
	(iii) Bank balances other than (ii) above	198.35	0.18
	(iv) Loans	529.45	446.50
	(v) Other financial assets	42.30	16.31
	(c) Current Tax Asset (Net)	11.38	14.00
	(d) Other current assets	462.31	175.97
	Total Current assets	**22,071.76**	**22,551.42**
	TOTAL ASSETS	**25,274.52**	**25,161.20**
II.	**EQUITY AND LIABILITIES**		
	A. Equity		
	(a) Equity Share Capital	1,012.47	1,012.47
	(b) Other Equity	6,893.04	6,347.90
	(c) Non-Controlling Interest	15.20	5.93
	Total Equity	**7,920.72**	**7,366.30**
	B. Liabilities		
	B.1 Non-Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	4,163.41	3,465.76
	(ii) Other financial liabilities	62.50	15.80
	(b) Provisions	7.11	7.11
	(c) Deferred Tax Liabilities	-	2.76
	(d) Other Non-Current liabilities	31.23	59.13
	Total Non-current liabilities	**4,264.25**	**3,550.56**
	B.2 Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	10,281.62	12,021.92
	(ii) Trade Payables		
	(A) Total outstanding dues of micro enterprise and small enterprises		
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,278.40	990.10
	(iii) Other Financial Liabilities	492.36	156.08
	(b) Other Current Liabilities	910.90	937.48
	(c) Provisions	2.35	2.35
	(d) Current Tax Liabilities (net)	123.92	136.41
	Total Current liabilities	**13,089.55**	**14,244.35**
	TOTAL LIABILITIES	**17,353.80**	**17,794.91**
	TOTAL EQUITY AND LIABILITIES	**25,274.52**	**25,161.20**

For and on behalf of the Board of Directors

Shradha Infraprojects Limited

SHRADHA INFRAPROJECTS LIMITED

Mr. Nitesh Sanklecha
Managing Director & CFO
DIN No. 03532145
Nagpur, November 6th 2023

SHRADHA INFRAPROJECTS LIMITED

CIN- L45200MH1997PLC110971

Consolidated UnAudited Statement of Cash Flow for the Half Year ended on 30th September, 2023

	Particulars	For the Half year ended 30th September, 2023	For the Half year ended 30th September, 2022
A)	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net profit before Tax & Extraordinary items	**833.41**	**69.21**
	Adjustments for :		
	Depreciation	20.66	8.16
	Profit on sale of Shares	-	(24.42)
	Interest Income	(46.30)	(25.66)
	Interest Expense	1.04	5.49
	Operating profit before working capital changes	**808.81**	**32.78**
	Adjustment for Working Capital Changes :		
	Changes in Inventories	788.46	(1,772.32)
	Changes in Trade Payables	288.30	23.47
	Changes in Trade Receivables	388.21	55.96
	Changes in Other Current Liabilities	(26.58)	(46.78)
	Changes in Other Current Assets	(286.34)	(122.58)
	Changes in Other Current financial Assets	(25.99)	(247.05)
	Changes in Other Current Financial Liabilities	336.28	295.68
	Changes in Other Non-Current Financial Liabilities	46.70	2.63
	Changes in Other Non-Current Assets	(1.42)	(363.44)
	Changes in Other Non-Current Liabilities	(27.90)	14.38
	Total Cash Flow from Operating Activies before tax	**2,288.54**	**(2,127.27)**
	Less: Direct Taxes (Income Tax) (Paid) / refunded	(218.33)	(5.87)
	Less/ (Add): Income Tax of earlier years	(21.68)	-
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	**2,048.52**	**(2,133.14)**
B)	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Fixed Assets/ Capital Work in progress	(590.43)	(73.52)
	Proceeds from Sale of Shares		
	Sale of Fixed Assets		
	Proceeds from Investments		
	Changes in investment	(10.04)	24.81
	Proceeds from Loans	(82.95)	(121.20)
	Changes in Other Non-Current Financial Assets	(12.26)	(14.92)
	Change in Bank balances other than Cash and Cash equivalents	(198.17)	
	Dividend Received		
	Interest Income Received	46.30	25.66
	NET CASH FLOW FROM INVESTING ACTIVITIES [B]	**(847.55)**	**(159.15)**
C)	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Interest Expense	(1.04)	(5.49)
	Proceeds / (Repayment) from Current borrowings	(1,740.30)	1,837.50
	Proceeds from Non current borrowings	697.65	464.76
	Decrease in share capital of non controlling interest	(0.49)	3.46
	Dividend Paid	(50.62)	-
	NET CASH FLOW FROM FINANCING ACTIVITIES [C]	**(1,094.80)**	**2,300.22**
	NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	**106.17**	**7.93**
	OPENING BALANCE OF CASH AND CASH EQUIVALENTS	**180.66**	**171.50**
	CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	**286.83**	**179.43**

For and on behalf of the Board of Directors

Shradha Infraprojects Limited

Mr. Nitesh Sanklecha

Managing Director & CFO

DIN No. 03532145

Nagpur, November 6th 2023

SHRADHA INFRAPROJECTS LIMITED

SHRADHA INFRAPROJECTS LIMITED

CIN- L45200MH1997PLC110971

UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER / HALF YEAR ENDED 30 TH SEPTEMBER, 2023

(Rs. in lakhs)

Sr. No.	PARTICULARS	Quarter ended		Half Year
		September 30th, 2023	June 30th, 2023	September 30th, 2023
		(Unaudited)	(Unaudited)	(Unaudited)
1	**Segment Revenue**			
	a) Infrastructure	1,563.99	134.93	1,698.92
	Total	**1,563.99**	**134.93**	**1,698.92**
	b) Real Estate	1,519.16	2,016.75	3,535.91
	Total	**1,519.16**	**2,016.75**	**3,535.91**
	Gross Revenue from sale of products and services	**3,083.15**	**2,151.68**	**5,234.83**
2	**Segment Results**			
	a) Infrastructure	120.72	(2.79)	117.94
	Total	**120.72**	**(2.79)**	**117.94**
	b) Real Estate	380.36	336.15	716.51
	Total	**380.36**	**336.15**	**716.51**
	Less:			
	i) Finance cost	0.50	0.54	1.04
	ii) other unallocable (income) net of unallocable expenditure	-	-	-
	iii) Exceptional Item	-	-	-
	Profit before Tax	**501.08**	**333.90**	**833.41**
3	**Segment Assets**			
	a) Infrastructure	2,805.10	##	2,805.10
	Total	**2,805.10**	**2,436.62**	**2,805.10**
	b) Real Estate	25,510.50	26,293.37	25,510.50
	Total	**25,510.50**	**26,293.37**	**25,510.50**
	Inter Company Asset Sett off	(3,041.08)	(3,328.33)	(3,041.08)
	Total Assets	**25,274.52**	**25,401.67**	**25,274.52**
4	**Segment Liability**			
	a) Infrastructure	2,552.53	2,212.47	2,552.53
	Total	**2,552.53**	**2,212.47**	**2,552.53**
	b) Real Estate	15,828.67	16,910.87	15,828.67
	Total	**15,828.67**	**16,910.87**	**15,828.67**
	Unallocated Corporate Liabilities			
	Total Liabilities	**18,381.20**	**19,123.34**	**18,381.20**

Notes

1 Segment reporting is given for the quarter & half year ended 30th September, 2023 considering the fact that the company has reportable segments for the aforesaid period

For and on behalf of Board of Directors

Shradha Infraproject Limited

Mr Nitesh Sanklecha
Managing Director & CFO
DIN No. 03532145
Nagpur, November 6th 2023

SHRADHA INFRAPROJECTS