



February 3rd, 2011

The Manager Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra kurla Complex,
Bandra (East), Mumbai-400051

Subject: Outcome of the Board Meeting and Quarterly Financial Results.

The Board in its meeting held on today, February 3rd, 2011 had inter alia taken on record the un-audited Quarterly results of the company for the Quarter ended on 31st December, 2010 after review by Audit Committee and limited review of auditors. Please find enclosed herewith the un-audited quarterly results for the quarter ended 31st December, 2010.

Trust, this would meet with your requirements.

Yours faithfully

For WHIRLPOOL OF INDIA LTD.

A handwritten signature in black ink, appearing to read "Ravi Sabharwal", with a horizontal line underneath.

Ravi Sabharwal
Company Secretary

Encl.: A/a

WHIRLPOOL OF INDIA LIMITED

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REGD. OFF. : PLOT NO. A-4 MIDC, RANJANGAON, TAL. SHIRUR, DIST. PUNE-419 204 TEL. : (91) 2138-660100 FAX : (91) 2138-232376

WHIRLPOOL OF INDIA LIMITED REGD OFFICE : A-4, MIDC, RANJANGAON, TALUKA - SHIRUR, DIST. PUNE, MAHARASHTRA. PIN - 419204. UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2010					
	3 Months Ended Dec' 10 (Unaudited)	3 Months Ended Dec' 09 (Unaudited)	9 Months Ended Dec' 10 (Unaudited)	9 Months Ended Dec' 09 (Unaudited)	12 Months ended Mar '10 (Audited)
	(1)	(2)	(3)	(4)	(5)
1. Income					
a. Sales (Gross)	734.62	602.35	2,462.17	1,917.83	2,602.90
b. Less: Trade Discounts & Rebates	(85.98)	(66.67)	(289.62)	(236.57)	(329.22)
c. Less : Excise Duty	(48.37)	(31.53)	(154.14)	(100.07)	(136.20)
d. Net Sales /Income from Operation (a-b-c)	600.27	504.15	2,018.41	1,581.19	2,137.48
e. Other Operating Income	22.41	19.28	74.07	58.84	81.75
Total Income	622.68	523.43	2,092.48	1,640.03	2,219.23
2. Expenditure					
a. (Increase)/Decrease in Stock in trade and Work in Progress	37.92	17.28	(3.10)	43.08	(113.53)
b. Consumption of Raw Materials	281.11	249.44	1,000.41	764.11	1,076.07
c. Purchase of Traded Goods	78.46	65.54	327.93	210.56	397.88
d. Employees Cost	47.58	42.38	149.82	116.18	160.36
e. Depreciation/Amortisation	10.86	9.05	32.38	30.12	39.68
f. Other Expenditure	132.27	116.81	414.72	335.28	452.91
Total	588.20	500.50	1,922.16	1,499.33	2,013.37
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	34.48	22.93	170.32	140.70	205.86
4. Other Income	2.89	4.81	11.79	10.93	19.02
5. Profit before Interest and Exceptional Items (3+4)	37.37	27.74	182.11	151.63	224.88
6. Interest	1.17	0.84	2.64	7.07	8.27
7. Profit after Interest but before Exceptional Items (5-6)	36.20	26.90	179.47	144.56	216.61
8. Exceptional Item - VRS Amortisation	-	2.35	-	7.05	9.40
9. Profit from Ordinary Activities before Tax (7-8)	36.20	24.55	179.47	137.51	207.21
10. Tax Expense	12.10	8.39	60.63	50.21	62.19
11. Net Profit from Ordinary Activities after tax (9-10)	24.10	16.16	118.84	87.30	145.02
12. Extraordinary Items (Net of Tax Expense Rs. Nil)	-	-	-	-	-
13. Net Profit for the period (11-12)	24.10	16.16	118.84	87.30	145.02
14. Paid up Equity Share Capital (Face Value Rs 10 per share)	126.87	126.87	126.87	126.87	126.87
15. Reserves excluding revaluation reserve as per balance sheet of the previous accounting year	NA	NA	NA	NA	72.84
16. Earning Per Share (EPS) (in Rs.)					
- Basic and Diluted before Extraordinary Items	1.73	0.92	8.57	5.82	10.03
- Basic and Diluted after Extraordinary Items	1.73	0.92	8.57	5.82	10.03
(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)
17. Public Shareholding					
- No of Shares	31,717,958	31,717,958	31,717,958	31,717,958	31,717,958
- Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00
18. Promoters and promoter group shareholding					
a. Pledged/Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
- Percentage of shares (as a % of total share capital of the company)	NA	NA	NA	NA	NA
b. Non-encumbered					
- Number of Shares	95,153,872	95,153,872	95,153,872	95,153,872	95,153,872
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of total share capital of the company)	75	75	75	75	75

WHIRLPOOL OF INDIA LIMITED

Notes:

1. The Company's operations predominantly comprises only one product segment i.e., Home Appliances. The above figures reflect the results of this segment as per Accounting Standard 17 on "Segment Reporting".
2. The Company has during the current quarter redeemed 10% Redeemable Non-Convertible Cumulative Preference Shares (RNCCPS) amounting to Rs.55 crores along with dividend thereon till the date of redemption. Total amount of 10% RNCCPS redeemed by the Company during the nine months period ended December 31, 2010 aggregates to Rs.98.49 crores. The redemption of Preference Shares was pursuant to demand option exercised by the preference shareholder.
3. For the purpose of calculating Earnings Per Share (EPS), dividend on preference shares for the period ended December 31, 2010 has been considered.
4. Exceptional item for the quarter ended December 31, 2009 of Rs.2.35 crores and nine period months ending December 31, 2009 of Rs.7.05 crores represents a charge for a voluntary retirement scheme given to certain employees of the Company in earlier years and charged off over a period of 60 months.
5. Details of Numbers of Investor complaints during the quarter ended December 31, 2010: Opening –Nil, Received & Disposed off – Nine, Pending –Nil.
6. Tax Expenses include Current Tax Expense, Deferred Tax Charge/(Credit) and is net of MAT Credit Entitlement of Rs.Nil, Previous Period Rs.3.38 crores; YTD Current Year Rs Nil, YTD Previous period Rs.21.56 crores and Previous Year Rs.36.39 crores.
7. Figures of previous quarters/period have been regrouped /rearranged wherever considered necessary to confirm to this quarter's/period classification.
8. The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors in their meeting held on February 3, 2011.
9. The certificate obtained from the Chairman & Managing Director and CFO in respect of above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.

Limited Review

The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors for the quarter ended December 31, 2010.

Date: February 3, 2011
Place: Gurgaon

For and on behalf of the Board of Directors

Arvind Uppal
Chairman & Managing Director