



October 30, 2012

The Manager Listing
National Stock Exchange Ltd.
Exchange Plaza, Bandra Kurla
Mumbai 400 005

Subject: Outcome of the Board Meeting and Quarterly Financial Results.

Dear Sir,

The Board in its meeting held on today, October 30, 2012 had taken on record the un-audited Quarterly results of the company for the Quarter ended on September 30, 2012, after review by Audit Committee and limited review of auditors. Please find enclosed herewith the un-audited quarterly results and limited review report for the quarter ended on September 30, 2012

Trust, this would meet with your requirements.

Yours faithfully

For Whirlpool of India Limited

A handwritten signature in black ink, appearing to read "Vinay Kumar", written over a horizontal line.

Vinay Kumar
(Assistant Company Secretary)

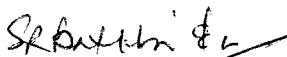
WHIRLPOOL OF INDIA LIMITED

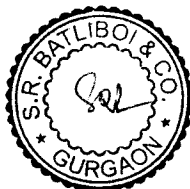
'WHIRLPOOL HOUSE', PLOT NO.40, SECTOR-44, GURGAON-122 002 (HARYANA), INDIA TEL : (91) 124-4591300 FAX : (91) 124-4591301
REGD. OFF. : PLOT NO. A-4 MIDC, RANJANGAON, TAL. SHIRUR, DIST. PUNE-412 220 TEL. : (91) 2138-660100 FAX : (91) 2138-232376


Limited Review Report

**Review Report to
The Board of Directors
Whirlpool of India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Whirlpool of India Limited ('the Company') for the quarter ended September 30, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.


For S.R. Batliboi & Co.
Firm registration number: 301003E
Chartered Accountants




per Tridibes Basu
Partner
Membership No.: 17401

Place: Gurgaon

Date: Oct 30, 2012



WHIRLPOOL OF INDIA LIMITED
REGD OFFICE : A-4, MIDC, RANJANGAON, TALUKA - SHIRUR, DIST. PUNE, MAHARASHTRA, PIN - 412220.
Statement of Un-audited Results for the quarter and half year ended September 30, 2012

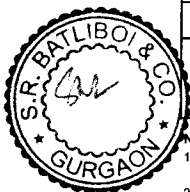
	3 Months ended			6 Months ended		12 Months ended
	30/09/2012 (Unaudited)	30/06/2012 (Unaudited)	30/09/2011 (Unaudited)	30/09/2012 (Unaudited)	30/09/2011 (Unaudited)	31/03/2012 (Audited)
(Rs in Lacs)						
Part I - Statement of Un-audited results for the quarter and half year ended September 30, 2012						
1. Income from operations						
a. Sales (Gross)	75,112	108,681	66,702	183,793	163,928	313,519
b. Less: Trade Discounts & Rebates	(7,946)	(13,001)	(7,288)	(20,947)	(19,406)	(37,869)
c. Less: Excise Duty	(6,049)	(8,466)	(4,274)	(14,516)	(10,331)	(19,254)
d. Net Sales /Income from Operation (a-b-c)	61,117	87,214	55,140	148,330	134,191	256,396
e. Other Operating Income	2,207	2,180	2,566	4,387	4,929	9,398
Total Income from operations (net)	63,324	89,394	57,706	152,717	139,120	265,794
2. Expenditure						
a. Cost of material consumed	37,072	43,636	25,665	80,708	14,370	118,794
b. Purchase of stock-in-trade	9,632	9,676	6,417	19,308	58,225	30,360
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8,930)	3,078	4,957	(5,852)	17,279	19,946
d. Employees benefit expense	5,921	6,252	5,306	12,173	10,814	21,344
e. Depreciation and amortisation expense	1,577	1,401	1,100	2,977	2,356	4,970
f. Other expenses	14,866	16,676	11,463	31,542	26,105	53,041
Total expenses	60,138	80,719	54,908	140,856	129,149	248,455
3. Profit from operations before other income, finance costs and exceptional items (1-2)	3,186	8,675	2,798	11,861	9,971	17,339
4. Other Income	728	607	249	1,335	539	1,230
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	3,914	9,282	3,047	13,196	10,510	18,569
6. Finance Costs	55	91	96	145	223	438
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,859	9,191	2,951	13,051	10,287	18,131
8. Exceptional Items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	3,859	9,191	2,951	13,051	10,287	18,131
10. Tax expense	1,021	2,736	1,515	3,757	3,744	5,758
11. Net Profit from ordinary activities after tax (9-10)	2,838	6,455	1,436	9,294	6,543	12,373
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	2,838	6,455	1,436	9,294	6,543	12,373
14. Paid up Equity Share Capital (Face Value Rs 10 per share)	12,687	12,687	12,687	12,687	12,687	12,687
15. Reserves excluding revaluation reserve as per balance sheet of the previous accounting year						34,945
16. Earning Per Share (EPS) (in Rs.)						
- Basic and Diluted before extraordinary items	2.24	5.09	1.13	7.33	5.15	9.62
- Basic and Diluted after extraordinary items	2.24	5.09	1.13	7.33	5.15	9.62
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
Part II - Select information for the quarter and half year ended September 30, 2012						
Particulars	3 Months ended			6 Months		12 Months ended
	30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
A. Particulars of shareholding						
1. Public Shareholding						
- No of Shares	31,717,958	31,717,958	31,717,958	31,717,958	31,717,958	31,717,958
- Percentage of Shareholding	25	25	25	25	25	25
2. Promoters and promoter group shareholding						
a. Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of total share capital of the company)	NA	NA	NA	NA	NA	NA
b. Non - encumbered						
- Number of Shares	95,153,872	95,153,872	95,153,872	95,153,872	95,153,872	95,153,872
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of total share capital of the company)	75	75	75	75	75	75
B. Investors Complaints						
Particulars	3 Months Ended 30/09/2012					
Pending at the beginning of the quarter	Nil					
Received during the quarter	2					
Disposed during the quarter	2					
Remaining unresolved at the end of the quarter	Nil					

Notes:

- The Company's operations predominantly comprise only one product segment i.e., Home Appliances. The above figures reflect the results of this segment as per Accounting Standard 17 on "Segment Reporting".
- Tax Expense includes Current Tax and Deferred Tax charge/(credit).
- For the purpose of calculating Earnings Per Share (EPS) for quarter/ half year ending Sep 30, 2011 and year ending March 31, 2012, dividend on preference shares till the date of redemption has been considered.
- Previous period's/year's figures have been regrouped / reclassified wherever necessary, to correspond with those of the current period's/year's classification for disclosure as per the revised format set out in Clause 41 which corresponds to the revised Schedule VI of the Companies Act, 1956.
- The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors in their meeting held on October 30, 2012.
- The certificate obtained from the Chairman & Managing Director and CFO in respect of above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.

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7. Statement of Assets and Liabilities

Particulars	(Rs. in Lacs)	
	As at Sep 30, 2012 (Unaudited)	As at March 31, 2012 (Audited)
A Equity and Liabilities		
1 Shareholders' funds		
(a) Share capital	12,687	12,687
(b) Reserves and surplus	45,606	36,332
Sub-total Shareholder's fund	58,293	49,019
2 Share application money pending allotment	-	-
3 Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liability (net)	2,161	2,128
(c) Other long-term liabilities	1,099	940
(d) Long-term provisions	4,999	4,659
Sub-total non-current liabilities	8,259	7,727
4 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	62,659	51,318
(c) Other current liabilities	5,146	5,828
(d) Short-term provisions	4,135	4,831
Sub-total current liabilities	71,940	61,977
TOTAL - Equity and Liabilities	138,492	118,723
B Assets		
1 Non-current assets		
(a) Fixed assets	39,447	38,364
(b) Non-current Investments	-	-
(c) Long-term loans and advances	6,632	9,049
(d) Other non-current assets	473	1
Sub-total non-current assets	46,552	47,414
2 Current assets		
(a) Current investments	-	-
(b) Inventories	52,890	43,228
(c) Trade receivables	11,237	13,706
(d) Cash and cash equivalents	21,817	8,590
(e) Short-term loans and advances	5,875	5,625
(f) Other current assets	121	160
Sub-total current assets	91,940	71,309
TOTAL - Assets	138,492	118,723

Note:

The disclosure is per Clause 41(V)(h) of the Listing Agreement and is in line with revised Schedule VI of the Companies Act, 1956 revising the disclosure and presentation of assets and liabilities.

Limited Review

The Limited Review for the quarter ended September 30, 2012 as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors.

For and on behalf of the Board of Directors

Arvind Uppal

Chairman & Managing Director

Place: Gurgaon

Date: October 30, 2012

