



October 21, 2013

The Manager Listing
National Stock Exchange, Mumbai
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Subject: Outcome of the Board Meeting and Quarterly Financial Results.

Dear Sir,

The Board in its meeting held on today, October 21, 2013 had taken on record the un-audited Quarterly results of the company for the Quarter ended on September 30, 2013 after review by Audit Committee and limited review of auditors. Please find enclosed herewith the un-audited quarterly results for the quarter ended on September 30, 2013 along with limited review report by auditors.

Trust, this would meet with your requirements.

Yours faithfully

For Whirlpool of India Limited

A handwritten signature in black ink is written over a circular stamp. The stamp contains the text "GURGAON" and "INDIA LTD." around the perimeter.

Vinay Kumar
(Asst. Company Secretary)

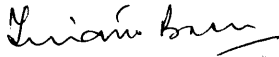
WHIRLPOOL OF INDIA LIMITED

'WHIRLPOOL HOUSE', PLOT NO.40, SECTOR-44, GURGAON-122 002 (HARYANA), INDIA TEL : (91) 124-4591300 FAX : (91) 124-4591301
REGD. OFF. : PLOT NO. A-4 MIDC, RANJANGAON, TAL. SHIRUR, DIST. PUNE-412 220 TEL. : (91) 2138-660100 FAX : (91) 2138-232376

Limited Review Report**Review Report to
The Board of Directors
Whirlpool of India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Whirlpool of India Limited ('the Company') for the quarter ended September 30, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E
Chartered Accountants



per Tridibes Basu
Partner
Membership No.: 17401

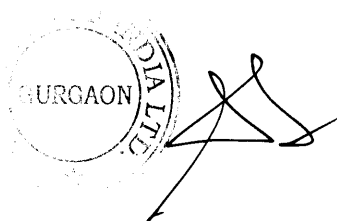


Place: - Gurgaon
Date: - October 21, 2013



WHIRLPOOL OF INDIA LIMITED
REGD OFFICE : A-4, MIDC, RANJANGAON, TALUKA - SHIRUR, DIST. PUNE, MAHARASHTRA, PIN - 412220.
Statement of Unaudited Results for the quarter and half year ended September 30, 2013

	(Rs in Lacs)					
	3 Months ended		6 Months ended		12 Months ended	
	30/09/2013 (Unaudited)	30/06/2013 (Unaudited)	30/09/2012 (Unaudited)	30/09/2013 (Unaudited)	30/09/2012 (Unaudited)	31/03/2013 (Audited)
Part I - Statement of Un-audited results for the quarter and half year ended September 30, 2013						
1. Income from operations						
a. Sales (Gross)	72,517	105,948	75,112	178,465	183,793	334,314
b. Less: Trade Discounts & Rebates	(7,916)	(11,767)	(7,946)	(19,683)	(20,947)	(39,487)
c. Less: Excise Duty	(5,953)	(8,592)	(6,049)	(14,545)	(14,516)	(26,377)
d. Net Sales /Income from Operation (a-b-c)	58,648	85,589	61,117	144,237	148,330	268,450
e. Other Operating Income	2,816	2,501	2,207	5,317	4,387	8,823
Total Income from operations (net)	61,464	88,090	63,324	149,554	152,717	277,273
2. Expenditure						
a. Cost of material consumed	35,342	37,636	37,072	72,978	80,708	142,836
b. Purchase of stock-in-trade	10,883	13,276	9,632	24,159	19,308	38,309
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9,319)	6,472	(8,930)	(2,847)	(5,852)	(7,592)
d. Employees benefit expense	6,484	6,653	5,921	13,137	12,173	24,276
e. Depreciation and amortisation expense	1,581	1,576	1,577	3,157	2,977	6,032
f. Other expenses	14,913	15,862	14,866	30,775	31,542	57,561
Total expenses	59,884	81,475	60,138	141,359	140,856	261,422
3. Profit from operations before other income, finance costs and exceptional items (1-2)	1,580	6,615	3,186	8,195	11,861	15,851
4. Other Income	697	629	728	1,326	1,335	2,366
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	2,277	7,244	3,914	9,521	13,196	18,217
6. Finance Costs	26	31	55	57	145	300
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	2,251	7,213	3,859	9,464	13,051	17,917
8. Exceptional Items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	2,251	7,213	3,859	9,464	13,051	17,917
10. Tax expense	597	2,254	1,021	2,851	3,757	5,142
11. Net Profit from ordinary activities after tax (9-10)	1,654	4,959	2,838	6,613	9,294	12,775
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	1,654	4,959	2,838	6,613	9,294	12,775
14. Paid up Equity Share Capital (Face Value Rs 10 per share)	12,687	12,687	12,687	12,687	12,687	12,687
15. Reserves excluding revaluation reserve as per balance sheet of the previous accounting year	NA	NA	NA	NA	NA	47,720
16. Earning Per Share (EPS) (in Rs.)						
- Basic and Diluted before extraordinary items	1.30	3.91	2.24	5.21	7.33	10.07
- Basic and Diluted after extraordinary items	1.30	3.91	2.24	5.21	7.33	10.07
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)
Part II - Select Information for the quarter and half year ended September 30, 2013						
Particulars	3 Months ended			6 Months ended		12 Months ended
	30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
A. Particulars of shareholding						
1. Public Shareholding						
- No of Shares	31,717,958	31,717,958	31,717,958	31,717,958	31,717,958	31,717,958
- Percentage of Shareholding	25	25	25	25	25	25
2. Promoters and promoter group shareholding						
a. Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of total share capital of the company)	NA	NA	NA	NA	NA	NA
b. Non - encumbered						
- Number of Shares	95,153,872	95,153,872	95,153,872	95,153,872	95,153,872	95,153,872
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of total share capital of the company)	75	75	75	75	75	75
B. Investors Complaints						
Particulars	Three Months Ended 30/09/2013					
Pending at the beginning of the quarter	Nil					
Received during the quarter	1					
Disposed during the quarter	1					
Remaining unresolved at the end of the quarter	Nil					



WHIRLPOOL OF INDIA LIMITED

'WHIRLPOOL HOUSE', PLOT NO.40, SECTOR-44, GURGAON-122 002 (HARYANA), INDIA TEL : (91) 124-4591300 FAX : (91) 124-4591301
REGD. OFF. : PLOT NO. A-4 MIDC, RANJANGAON, TAL. SHIRUR, DIST. PUNE-412 220 TEL. : (91) 2138-660100 FAX : (91) 2138-232376

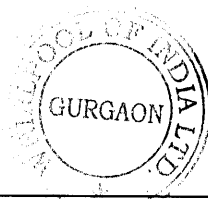
Notes:

1. The Company's operations predominantly comprise only one product segment i.e., Home Appliances. The above figures reflect the results of this segment as per Accounting Standard 17 on "Segment Reporting".
2. Tax Expense includes Current Tax and Deferred Tax charge/(credit). Tax expense includes Income tax related to earlier periods for the quarter ended September 2013 Rs. 27.42 Lacs, quarter ended June 2013 Rs Nil, quarter ended September 2012 Rs Nil, six months ended September 2013 Rs. 27.42 Lacs and six month ended September 2012 Rs Nil and year ended Mar 2013 Rs. 52.65 Lacs.
3. Previous period's/year's figures have been regrouped / reclassified wherever necessary, to correspond with those of the current period's classification.
4. The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors in their meeting held on October 21, 2013.
5. The certificate obtained from the Chairman & Managing Director and CFO in respect of above results in terms of Clause 41 of the Listing Agreement has been placed before Board of Directors.
6. Statement of Assets and Liabilities

(Rs. in Lacs)		
Particulars	As at Sep 30, 2013 (Unaudited)	As at March 31, 2013 (Audited)
A Equity and Liabilities		
1 Shareholders' funds		
(a) Share capital	12,687	12,687
(b) Reserves and surplus	55,658	49,067
Sub-total Shareholder's fund	68,345	61,754
2 Share application money pending allotment	-	-
3 Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liability (net)	2,114	2,480
(c) Other long-term liabilities	1,253	1,151
(d) Long-term provisions	6,491	5,234
Sub-total non-current liabilities	9,858	8,865
4 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	50,893	58,122
(c) Other current liabilities	6,631	5,750
(d) Short-term provisions	3,574	3,993
Sub-total current liabilities	61,098	67,865
TOTAL - Equity and Liabilities	139,301	138,484
B Assets		
1 Non-current assets		
(a) Fixed assets	39,353	41,486
(b) Non-current Investments	-	-
(c) Long-term loans and advances	6,082	6,799
(d) Other non-current assets	485	485
Sub-total non-current assets	45,920	48,770
2 Current assets		
(a) Current investments	-	-
(b) Inventories	53,744	52,228
(c) Trade receivables	10,674	17,091
(d) Cash and cash equivalents	23,202	15,503
(e) Short-term loans and advances	5,445	4,818
(f) Other current assets	316	74
Sub-total current assets	93,381	89,714
TOTAL - Assets	139,301	138,484

Limited Review

The Limited Review for the quarter ended September 30, 2013 as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors.



For and on behalf of the Board of Directors

Aryind Uppal
Chairman & Managing Director

Place: Gurgaon
Date: October 21, 2013

