



Date: February 5, 2016

The Manager Listing
The BSE Ltd.
Phiroz Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

The Manager Listing
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra kurla Complex,
Bandra (East),
Mumbai – 400051

Subject: Outcome of the Board Meeting and Quarterly Financial Results.

Dear Sir,

Please find attached herewith un-audited financial results of the company for the quarter and nine months ended on December 31, 2015 along with limited review report of the auditors, approved and taken on record by the Board in its meeting held on today, Friday, February 5, 2016.

The Board meeting commenced at 11:30 AM and concluded at 12:40 PM.

Trust, this would meet with your requirements.

Yours faithfully,

For Whirlpool of India Limited

Ravi Sabharwal
(Company Secretary)

WHIRLPOOL OF INDIA LIMITED
CIN NO. L29191PN1960PLC020063

'WHIRLPOOL HOUSE', PLOT NO.40, SECTOR-44, GURGAON-122 002 (HARYANA), INDIA TEL : (91) 124-4591300 FAX : (91) 124-4591301
REGD. OFF : PLOT NO. A-4 MIDC, RANJANGAON, TAL. SHIRUR, DIST. PUNE-412 220 TEL. : (91) 2138-660100 FAX : (91) 2138-232376
www.whirlpoolindia.com

Limited Review Report

**Review Report to
The Board of Directors
Whirlpool of India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Whirlpool of India Limited ('the Company') for the quarter and nine months ended December 31, 2015 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E
Chartered Accountants


per Vishal Sharma
Partner
Membership No.:96766



Place: Gurgaon
Date: February 5, 2016



WHIRLPOOL OF INDIA LIMITED

REGD OFFICE : A-4, MIDC, RANJANGAON, TALUKA - SHIRUR, DIST. PUNE, MAHARASHTRA. PIN - 412220.

Statement of Unaudited Results for the Quarter and Nine Months Ended December 31, 2015

Part I

(Rs in Lacs)

Particulars	3 Months ended			9 Months ended		12 Months ended
	31/12/2015 (Unaudited)	30/09/2015 (Unaudited)	31/12/2014 (Unaudited)	31/12/2015 (Unaudited)	31/12/2014 (Unaudited)	31/03/2015 (Audited)
1. Income from Operations						
a. Sales (Gross)	101,034	87,948	89,483	329,797	308,597	404,486
b. Less: Trade Discounts & Rebates	(15,947)	(12,370)	(14,246)	(50,776)	(45,156)	(59,346)
c. Less : Excise Duty	(8,799)	(7,809)	(6,238)	(28,150)	(21,517)	(28,398)
d. Net Sales /Income from Operation (a-b-c)	76,288	67,769	68,999	250,871	241,924	316,742
e. Other Operating Income	5,120	3,586	3,142	11,919	9,899	12,636
Total Income from Operations (net)	81,408	71,355	72,141	262,790	251,823	329,378
2. Expenses						
a. Cost of Materials consumed	34,751	38,883	35,457	117,945	121,853	162,297
b. Purchase of stock-in-trade	6,707	5,209	6,918	24,639	26,104	44,851
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	6,924	(4,685)	1,053	12,383	5,320	(10,022)
d. Employee benefits expense	9,810	9,440	7,672	28,365	23,195	31,527
e. Depreciation and amortisation expense	1,898	1,598	1,818	5,139	4,757	6,813
f. Other expenses	16,158	16,650	15,603	51,551	50,495	67,596
Total Expenses	76,248	67,095	68,521	240,022	231,724	303,062
3. Profit from operations before other income, finance costs and exceptional items (1-2)	5,160	4,260	3,620	22,768	20,099	26,316
4. Other Income	1,338	1,366	998	3,949	2,763	3,800
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	6,498	5,626	4,618	26,717	22,862	30,116
6. Finance Costs	23	23	8	55	50	64
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	6,475	5,603	4,610	26,662	22,812	30,052
8. Exceptional Items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	6,475	5,603	4,610	26,662	22,812	30,052
10. Tax expense	2,034	1,843	1,456	8,652	7,286	9,001
11. Net Profit from ordinary activities after tax (9-10)	4,441	3,760	3,154	18,010	15,526	21,051
12. Extraordinary Items (net of tax expense)	52	-	-	52	-	-
13. Net Profit for the period (11-12)	4,389	3,760	3,154	17,958	15,526	21,051
14. Paid-up equity share capital (Face Value - Rs 10 per share)	12,687	12,687	12,687	12,687	12,687	12,687
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	NA	NA	NA	NA	NA	77,584
16.i Earning Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):						
a) Basic	3.50	2.96	2.49	14.20	12.24	16.59
b) Diluted	3.50	2.96	2.49	14.20	12.24	16.59
16.ii Earning Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):						
a) Basic	3.46	2.96	2.49	14.15	12.24	16.59
b) Diluted	3.46	2.96	2.49	14.15	12.24	16.59

See accompanying notes to the financial results



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Notes:

- 1 The Company's operations predominantly comprise only one product segment i.e., Home Appliances. The above figures reflect the results of this segment as per Accounting Standard 17 on "Segment Reporting".
- 2 Tax Expense includes Current Tax and Deferred Tax charge/(credit).
- 3 Previous period's/year's figures have been regrouped / reclassified wherever necessary, to correspond with those of the current period's classification.
- 4 The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors in their meeting held on February 5, 2016.
- 5 The certificate obtained from the Managing Director and CFO in respect of above results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before Board of Directors.
- 6 The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 7 During the current quarter finished goods, spare parts and fixed assets of Rs.14.91 crores lying at a warehouse of the Company located in Chennai have been destroyed on account of flood. The inventory and fixed assets were fully insured and the management expects that the loss is recoverable from the insurer net-off of estimated deduction of Rs.52 lacs (net of tax expense) as per the insurance terms which has been shown as an extraordinary item in the accompanying results.



For and on behalf of the Board of Directors


Arvind Uppal
Chairman & Executive Director

Place: Gurgaon

Date: February 05, 2016