



The Manager Listing BSE Limited Phiroz Jeejeebhoy Towers Dalal Street, Mumbai 400001	The Manager Listing National Stock Exchange of India Limited, Exchange Plaza, bandra Kurla Complex Bandra (East) Mumbai 400001
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Subject: Outcome of the Board Meeting and Audited Financial Results for the financial year ended on March 31, 2016

Dear Sir,

Board of Directors of the Company in its meeting held on May 20, 2016 at the Corporate Office of the Company inter-alia approved the following:

1. Audited financial results for the quarter and year ended on March 31, 2016, which was considered and reviewed by the Audit Committee. Please find enclosed herewith a copy of audited financial results for the quarter and year ended on March 31, 2016.
2. Convening of the 55th Annual General Meeting of the company on Tuesday, 13th September 2016.
3. Closure of Register of Members and Share Transfer Register for the purpose of Annual General Meeting from 6th September 2016 to 13th September 2016 (both days inclusive).

The Board meeting commenced at 02:00 PM and concluded at 3:15 PM.

This is for your kind information and necessary records.

Thanking you,

Yours truly,

For Whirlpool of India Ltd.


Ravi Sabharwal
Company Secretary

WHIRLPOOL OF INDIA LIMITED

CIN No. : L29191PN1960PLC020063

'WHIRLPOOL HOUSE' PLOT NO. 40, SECTOR-44, GURGAON-122002 (HARYANA), INDIA TEL. : (91)-124-4591300 FAX : (91)-124-4591301
REGD. OFF. : PLOT NO. A-4 MIDC, RANJANGAON, TAL. SHIRUR, DIST. PUNE-412 220 TEL. : (91) 2138-660100 FAX : (91) 2138-232376
www.whirlpoolindia.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Whirlpool of India Limited,

1. We have audited the quarterly financial results of Whirlpool of India Limited ('the Company') for the quarter ended March 31, 2016 and the financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2016 and year to date ended March 31, 2016 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2015, the audited annual financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

For S. R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

per Vishal Sharma
Partner

Membership No.: 96766



Place of Signature: Gurgaon

Date: May 20, 2016



WHIRLPOOL OF INDIA LIMITED

REGD OFFICE : A-4, MIDC, RANJANGAON, TALUKA - SHIRUR, DIST. PUNE, MAHARASHTRA. PIN - 412220.

Statement of Audited Results for the year ended March 31, 2016

Part I

(Rs in Lacs)

Particulars	3 Months ended			12 Months ended	
	31/03/2016 (Audited) (refer note 7)	31/12/2015 (Unaudited)	31/03/2015 (Audited) (refer note 7)	31/03/2016 (Audited)	31/03/2015 (Audited)
1. Income from Operations					
a. Sales (Gross)	108,639	101,034	95,889	438,436	404,486
b. Less: Trade Discounts & Rebates	(17,055)	(15,947)	(14,190)	(67,831)	(59,346)
c. Less : Excise Duty	(8,620)	(8,799)	(6,881)	(36,770)	(28,398)
d. Net Sales /Income from Operation (a-b-c)	82,964	76,288	74,818	333,835	316,742
e. Other Operating Income	3,058	5,120	2,738	14,977	12,636
Total Income from Operations (net)	86,022	81,408	77,556	348,812	329,378
2. Expenses					
a. Cost of Materials consumed	44,057	34,751	40,444	162,003	162,297
b. Purchase of stock-in-trade	20,120	6,707	18,747	44,759	44,851
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(15,495)	6,924	(15,342)	(3,112)	(10,022)
d. Employee benefits expense	9,366	9,810	8,331	37,731	31,527
e. Depreciation and amortisation expense	1,730	1,898	2,056	6,869	6,813
f. Other expenses	17,779	16,158	17,101	69,329	67,596
Total Expenses	77,557	76,248	71,337	317,579	303,062
3. Profit from operations before other income, finance costs and exceptional items (1-2)	8,465	5,160	6,219	31,233	26,316
4. Other Income	1,468	1,338	1,037	5,417	3,800
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	9,933	6,498	7,256	36,650	30,116
6. Finance Costs	33	23	14	88	64
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	9,900	6,475	7,242	36,562	30,052
8. Exceptional Items	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	9,900	6,475	7,242	36,562	30,052
10. Tax expense	3,119	2,034	1,715	11,772	9,001
11. Net Profit from ordinary activities after tax (9-10)	6,781	4,441	5,527	24,790	21,051
12. Extraordinary Items (net of tax expense)	-	52	-	52	-
13. Net Profit for the period (11-12)	6,781	4,389	5,527	24,738	21,051
14. Paid-up equity share capital (Face Value - Rs 10 per share)	12,687	12,687	12,687	12,687	12,687
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	NA	NA	NA	102,322	77,584
16.i Earning Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):					
a) Basic	5.34	3.50	4.36	19.54	16.59
b) Diluted	5.34	3.50	4.36	19.54	16.59
16.ii Earning Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):					
a) Basic	5.34	3.46	4.36	19.50	16.59
b) Diluted	5.34	3.46	4.36	19.50	16.59

See accompanying notes to the financial results



WHIRLPOOL OF INDIA LIMITED

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Notes:

- 1 The Company's operations predominantly comprise only one product segment i.e., Home Appliances. The above figures reflect the results of this segment as per Accounting Standard 17 on "Segment Reporting".
- 2 Tax Expense includes Current Tax and Deferred Tax charge/(credit).
- 3 Previous period's/year's figures have been regrouped / reclassified wherever necessary, to correspond with those of the current period's classification.
- 4 The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors in their meeting held on May 20, 2016.
- 5 The certificate obtained from the Managing Director and CFO in respect of above results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before Board of Directors.
- 6 During the current year finished goods, spare parts and fixed assets of Rs.1,491.33 lacs lying at a warehouse of the Company located in Chennai have been destroyed on account of flood. The inventory and fixed assets were fully insured. The Company has sold a major portion of such finished goods and spare parts as damaged stock to parties identified by the Insurer for a consideration of Rs.605.96 lacs and has also received an amount of Rs.335 lacs as a part settlement of the Insurance claim from the Insurer. The insurance claim is in the process of approval and the management expects that the remaining amount of loss of Rs.470.37 lacs net-off of estimated deduction of Rs.52 lacs (net of tax of Rs. 32 lacs) is recoverable from the insurer as per the insurance terms. The same has been disclosed as an extraordinary item in the accompanying financial results.
- 7 The figures for the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between audited figures in respect of full financial year ended March 31, 2016 and March 31, 2015 respectively and the unaudited published year to date figures upto December 31, 2015 and December 31, 2014 respectively, being the end of the third quarter of the respective financial years, which were subjected to a limited review.
- 8 Statement of Assets and Liabilities as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as follows:

Statement of Assets and Liabilities

Particulars	As at Mar 31, 2016 (Audited)	As at Mar 31, 2015 (Audited)
Equity and Liabilities		
1 Shareholders' funds		
(a) Share capital	12,687	12,687
(b) Reserves and surplus	103,629	78,891
Sub-total Shareholder's fund	116,316	91,578
2 Non-current liabilities		
(a) Deferred tax liability (net)	-	244
(b) Trade payables	412	407
(c) Other long term liabilities	490	440
(d) Long-term provisions	8,035	6,841
Sub-total non-current liabilities	8,937	7,932
3 Current liabilities		
(a) Trade payables	87,088	71,941
(b) Other current liabilities	8,729	9,011
(c) Short-term provisions	4,221	4,432
Sub-total current liabilities	100,038	85,384
TOTAL - Equity and Liabilities	225,291	184,894
Assets		
1 Non-current assets		
(a) Fixed assets	40,278	39,589
(b) Deferred tax Assets (Net)	165	-
(c) Long-term loans and advances	4,850	4,605
(d) Other non-current assets	40	503
Sub-total non-current assets	45,333	44,697
2 Current assets		
(a) Inventories	68,351	65,901
(b) Trade receivables	19,263	15,507
(c) Cash and cash equivalents	85,630	53,568
(d) Short-term loans and advances	5,644	4,798
(e) Other current assets	1,070	423
Sub-total current assets	179,958	140,197
TOTAL - Assets	225,291	184,894

For and on behalf of the Board of Directors

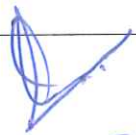
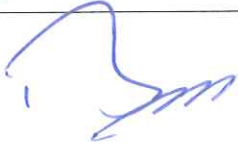
Place: Gurgaon
Date: May 20, 2016



Arvind Uppal
Chairman & Executive Director

FORM A

1.	Name of the Company:	Whirlpool of India Ltd.
2.	Annual financial statements for the year ended	31st March 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not applicable

Sunil D'Souza Managing Director	
Anil Berera Chief Financial Officer	
Anand Bhatia Audit Committee Chairman	
For S. R. Batliboi & Co. LLP Chartered Accountants ICAI firm Registration No. 301003E/E300005 per Vishal Sharma Partner Membership No.: 96766	

Place of Signature: Gurgaon

Date: May 20, 2016