



WHIRLPOOL OF INDIA LIMITED  
(CIN NO. : L29191PN1960PLC020063)

CORPORATE OFFICE : PLOT NO. 40, SECTOR 44, GURUGRAM (GURGAON) - 122 002 (HARYANA), INDIA. TEL: (91) 124-4591300, FAX: (91) 124-4591301.  
REGD. OFF. : PLOT NO. A-4 MIDC, RANJANGAON, TAL. SHIRUR, DIST. PUNE 412 220. TEL: (91) 2138-660100, FAX: (91) 2138-232376.  
Website : www.whirlpoolindia.com, E-mail : info\_india@whirlpool.com

Date: 07-08-2017

The Manager Listing The BSE Ltd. Phiroz Jeejeebhoy Towers Dalal Street Mumbai - 400 001	The Manager Listing National Stock Exchange Ltd, Exchange Plaza, Bandra kurla Complex, Bandra (East), Mumbai - 400051
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Dear Sir,

**Subject: Outcome of Board Meeting**

The Board of Directors of the Company in its meeting held today i.e. on 7<sup>th</sup> August, 2017 at the Corporate Office of the Company inter-alia approved the following as considered and reviewed by the Audit Committee:

1. Unaudited financial results for the quarter ended 30<sup>th</sup> June 2017 along with the Limited Review Report of M/s S. R. Batliboi & Co. LLP (Firm registration No. - 301003E/E300005) LLP, Chartered Accountants the Statutory Auditors of the Company.

In terms of Regulation 47 of the Listing Regulation, the extracts of the financial results, in the prescribed format shall be published on or before 9<sup>th</sup> August, 2017 in all editions of Financial Express (English) and Pune edition of Loksatta (Marathi Daily).

Please find enclosed herewith a copy of the unaudited financial results for the quarter ended on 30<sup>th</sup> June, 2017 along with the Limited Review Report of the Statutory Auditors.

The full format of the financial results for the quarter ended 30<sup>th</sup> June 2017 shall be available on the website of the Stock exchange where equity share of the Company are listed i.e. www.nseindian.com and www.bseindia.com and on Company's website www.whirlpoolindia.com

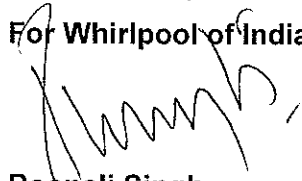
2. The investment in rated debt securities up to USD 50 Million in the form of redeemable non-convertible Senior Notes issued by Whirlpool S.A. Brazil, a listed entity (fellow subsidiary) of the Company with maturity period of 3 years from date of issue.
3. The Board and the Audit Committee also took note of change of name of the proposed Statutory Auditors of the Company from M/s MZSK & Associates to M/s MSKA & Associates (Firm Registration Number: 105047W being the same).

The Board meeting commenced at 11:30 AM and concluded at 01:00 PM.

Trust, this would meet with your requirements.

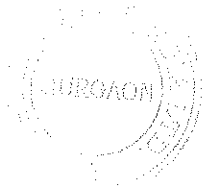
Yours faithfully,

**For Whirlpool of India Limited**



**Roopali Singh**

**Company Secretary**



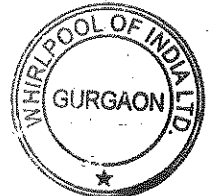


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REGD OFFICE : A-4, MIDC, RANJANGAON, TALUKA - SHIRUR, DIST. PUNE, MAHARASHTRA. PIN - 412220.				
CIN: L29191PN1960PLC020063, website: www.whirlpoolindia.com, email: investor_contact@whirlpool.com				
Statement of unaudited Financial Results for the quarter ended 30 June 2017				
(INR in lacs)				
	Three months ended			Year ended
	30/06/2017 (Unaudited)	31/03/2017 (Audited)	30/06/2016 (Unaudited)	31/03/2017 (Audited)
1 Income				
(a) Revenue from operations	161,788	111,429	140,625	436,038
(b) Other income	2,166	1,681	1,860	7,299
Total income	163,954	113,110	142,485	443,337
2 Expenses				
(a) Cost of raw material and components consumed	61,300	56,155	53,345	188,987
(b) Purchase of traded goods	18,067	26,495	15,796	61,626
(c) Changes in inventories of finished goods, work in progress and stock in trade	14,461	(23,328)	9,694	(19,600)
(d) Excise duty on sale of goods	15,384	9,974	13,358	41,961
(e) Employee benefits expense	11,101	10,270	10,376	41,163
(f) Depreciation and amortization expense	2,781	2,484	2,246	8,746
(g) Other expenses	20,399	19,405	19,028	73,017
(h) Finance costs	171	63	145	589
Total expenses	143,664	101,518	123,988	396,489
3 Profit before exceptional items and tax (1-2)	20,290	11,592	18,497	46,848
4 Exceptional items	-	-	-	-
5 Profit before tax (3-4)	20,290	11,592	18,497	46,848
6 Tax expenses				
(a) Current tax	7,583	4,192	6,565	17,164
(b) Adjustment of tax relating to earlier periods	-	-	-	394
(c) Deferred tax	(565)	(38)	(264)	(1,769)
Income tax expense	7,018	4,154	6,302	15,799
7 Profit for the year (5-6)	13,272	7,438	12,195	31,049
8 Other comprehensive Income				
Items that will not be reclassified to profit or loss in subsequent periods, net of tax	(9)	(300)	(51)	(241)
Other comprehensive income for the year, net of tax	(9)	(300)	(51)	(241)
9 Total comprehensive Income for the year, net of tax (7+8)	13,263	7,138	12,144	30,808
10 Paid up equity share capital (Face value of INR 10/- each)	12,687	12,687	12,687	12,687
11 Earning per equity share (EPS) (nominal value of INR 10/- each)				
- Basic and Diluted (INR)	10.46	5.86	9.61	24.47
	(not annualised)	(not annualised)	(not annualised)	(annualised)



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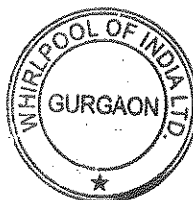


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**Notes:**

- 1 The above financial results of Whirlpool of India Limited ("the Company") have been prepared in accordance with Indian Accounting Standards - Ind AS 34 on "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016.
- 2 The above unaudited financial results for the quarter ended 30 June 2017, have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in their meeting held on 7 August 2017. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The figures for quarter ending 31 March 2017 quarter are the balancing figures between audited figures in respect of full financial year upto 31 March 2017 and the unaudited published year to date figures upto 31 December 2016, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 4 The Company's operations predominantly comprise only one reportable segment i.e., Home Appliances. The above figures reflect the results of this segment as per Indian Accounting Standards - Ind AS 108 on "Operating Segments".
- 5 The Board has approved a proposed investment in Notes, to be issued by Whirlpool S.A., Brazil (fellow subsidiary) amounting upto USD 50 Mn subject to regulatory approvals.
- 6 The certificate obtained from the Managing Director and CFO in respect of above results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.



For and on behalf of the Board of Directors

Arvind Uppal  
Chairman & Executive Director

Place : Gurugram  
Date: 7th August 2017



**Limited Review Report****Review Report to  
The Board of Directors  
Whirlpool of India Limited**

We have reviewed the accompanying statement of unaudited financial results of Whirlpool of India Limited (the 'Company') for the quarter ended June 30, 2017 and year to date from April 1, 2017 to June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S. R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Vishal Sharma

Partner

Membership No.: 96766

Place - Gurugram

Date - August 7, 2017

