



11th February, 2014

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 050.

Symbol: TIPSINDLTD

Subject: Outcome of the Board Meeting.

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company in their Meeting, held today i.e. 11th February, 2014, approved the Unaudited financial Results along with the Limited Review Report of the Company for the quarter ended on 31st December, 2013.

Kindly take the above mentioned documents on your record and oblige.

Thanking You,

Yours Truly,

For Tips Industries Limited


Bijal R. Patel
Company Secretary



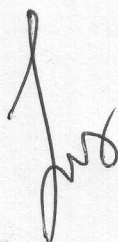
Encl: Unaudited Financial Results along with the Limited Review Report for the ended 31st December, 2013.

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.
Tel. : 6643 1188 Fax : 6643 1189

Tips Industries Ltd.

PART I							
(Rupees in lacs except for earning per share data)							
Statement of Standalone Unaudited Results for the Quarter & Nine Months Ended 31/12/2013							
		Quarter Ended			Nine Months Ended		Year Ended
Sr. No.	Particulars	31.12.13 (unaudited)	30.09.13 (Unaudited)	31.12.12 (Unaudited)	31.12.13 (Unaudited)	31.12.12 (Unaudited)	31.03.13 (Audited)
1]	Income from Operations						
	a) Net Sales / Income from Operations	4,358.96	4,299.22	838.88	9,458.73	2,401.34	13,519.46
	b) Other Operating Income	-	-	-	-	-	267.80
	Total Income from Operations (Net)	4,358.96	4,299.22	838.88	9,458.73	2,401.34	13,787.26
2]	Expenses						
	a) Cost of materials consumed	0.05	-	0.00	0.05	3.82	4.05
	b) Changes in inventories of finished goods, work-in progress and stock-in-trade	0.01	0.04	0.05	0.08	2.48	2.50
	c) Employees Benefit Expenses	139.66	160.87	212.76	462.14	511.24	694.70
	d) Depreciation	47.74	47.41	41.77	141.64	122.79	165.67
	e) Cost of Production/ Distribution of films	2,837.61	5,343.91	121.02	8,317.90	349.55	8,285.69
	f) Other Expenses	426.93	714.44	286.17	1,425.17	844.13	2,831.86
	Total Expenses	3,451.99	6,266.67	661.77	10,346.98	1,834.00	11,984.47
3]	Profit From Operations before other Income, finance cost & Exceptional Items (1 - 2)	906.96	(1,967.45)	177.12	(888.25)	567.34	1,802.79
4]	Other Income	35.54	26.28	19.63	88.54	107.33	138.03
5]	Profit from ordinary activities before finance cost & Exceptional Items (3+4)	942.50	(1,941.17)	196.74	(799.71)	674.66	1,940.81
6]	Finance Cost	304.49	298.35	117.70	762.39	292.36	484.18
7]	Profit from ordinary activities after finance cost but before Exceptional Items (5 - 6)	638.00	(2,239.52)	79.04	(1,562.10)	382.31	1,456.63
8]	Exceptional Items	-	-	-	-	-	-
9]	Profit /(Loss) from Ordinary Activities before tax	638.00	(2,239.52)	79.04	(1,562.10)	382.31	1,456.63
10]	Tax Expenses	-	(7.88)	15.81	-	76.49	287.89
11]	Net Profit / (Loss) from ordinary activities After Tax (9 - 10)	638.00	(2,231.64)	63.23	(1,562.10)	305.82	1,168.74
12]	Extra Ordinary Items (net of Tax Expenses)	-	-	-	-	-	-
13]	Net Profit / (Loss) for the period (11 - 12)	638.00	(2,231.64)	63.23	(1,562.10)	305.82	1,168.74
14]	Paid-Up Equity Share Capital (Rs.10/- each Fully paid up)	1,535.86	1,535.86	1,568.88	1,535.86	1,568.88	1,535.86
15]	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	7,981.73
16(i)	Earnings Per share (before extraordinary items)						
a]	Basic	4.15	(14.53)	0.40	(10.17)	1.92	7.39
b]	Diluted	4.15	(14.53)	0.40	(10.17)	1.92	7.39
16(ii)	Earnings Per share (after extraordinary items)						
a]	Basic	4.15	(14.53)	0.40	(10.17)	1.92	7.39
b]	Diluted	4.15	(14.53)	0.40	(10.17)	1.92	7.39



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PART II

A	PARTICULARS OF SHAREHOLDING						
1]	Public Shareholding						
	- Number of Shares	46 45 878	46 45 878	49 76 061	46 45 878	49 76 061	46 45 878
	- Percentage of Shareholding	30.25%	30.25%	31.72%	30.25%	31.72%	30.25%
2]	Promoters and Promoter group						
	Shareholding **	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762
	a] Pledged / Encumbered						
	- Number of shares	0	0	5 00 000	0	5 00 000	5 00 000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	4.67%	0.00%	4.67%	4.67%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	3.19%	0.00%	3.19%	3.25%
	b] Non-encumbered						
	- Number of shares	1 07 12 762	1 07 12 762	1 02 12 762	1 07 12 762	1 02 12 762	1 02 12 762
	- Percentage of shares (as a % of the total shareholding of promoter group)	100.00%	100.00%	95.33%	100.00%	95.33%	95.33%
	- Percentage of shares (as a % of the total share capital of the company)	69.75%	69.75%	65.10%	69.75%	65.10%	66.50%

	Particulars	Quarter Ended 31/12/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	NIL

Segmentwise Revenue, Results and Capital Employed.

		Quarter Ended			Nine Months Ended		Year Ended
Sr. No.	Particulars	31.12.13 (Unaudited)	30.09.13 (Unaudited)	31.12.12 (Unaudited)	31.12.13 (Unaudited)	31.12.12 (Unaudited)	31.03.13 (Audited)
1	Segment Revenue:						
	Audio Product Sales / Income	708.20	648.37	838.88	2,125.42	2,340.43	3,042.62
	Film Distribution/Production Income	3,650.75	3,650.85	-	7,333.32	60.91	10,736.38
	Revenue from Operation	4,358.96	4,299.22	838.88	9,458.72	2,401.34	13,779.00
2	Segment Results:						
	Profit (+) / Loss (-) before interest & Tax						
	- Audio Product	546.55	350.70	663.40	1,498.47	1,943.58	2,060.75
	- Film Distribution/Production	712.83	(1,959.97)	(202.08)	(1,423.46)	(633.09)	718.25
	Less: Interest [Net]	304.49	298.35	117.70	762.39	292.36	484.18
	Less: Unallocable Corporate Expenses net of unallocable corporate income	316.89	331.90	264.57	874.72	635.83	838.19
	Profit (+) / Loss (-) before Tax	638.00	(2,239.52)	79.04	(1,562.10)	382.31	1,456.63
3	Capital Employed:						
	(Segment Assets - Segment Liabilities)						
	- Audio Product	553.92	510.34	1,079.38	553.92	1,079.38	746.12
	- Film Distribution/Production	13,145.54	11,930.98	16,880.00	13,145.54	16,880.00	8,679.21
	- Unallocable Corporate Assets Less Liabilities	(6,475.88)	(5,855.74)	(9,390.25)	(6,475.88)	(9,390.25)	(639.64)
	Total	7,223.59	6,585.58	8,569.13	7,223.59	8,569.13	8,785.69

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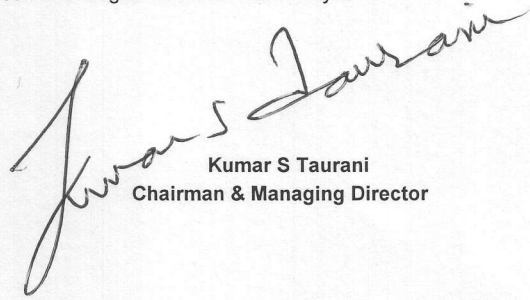
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Notes:

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February 2014, are subjected to Limited Review by the Statutory Auditors.
- 2 Considering the nature of business carried on by the company whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the result for the year. As such, the result of the current quarter is not comparable with the result of corresponding quarter.
- 3 The Company operates in two segments i.e. Audio/Video Products and Film Production/ Distribution Rights.
- 4 During the quarter, the Company has made a representation to the Central Government with respect to the excess managerial remuneration paid for the period June 1, 2012 to September 30, 2013 and the required adjustments if any will be made on the matter reaching finality.
- 5 Provision for current tax is not made in view of losses for the period ended 31st December 2013.
- 6 The Previous period's / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.

Place: Mumbai

Date : 11th February, 2014.



Kumar S Taurani
Chairman & Managing Director

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.
Tel. : 6643 1188 Fax : 6643 1189

Head Office : Mumbai

- Tel : +91 (022) 2200 0607 / 7318 / 6360
+91(022) 6631 5835 / 36
- Fax : +91 (022) 2200 3476
- E-mail : info@bkkhareco.com
- 706 / 708, Sharda Chambers,
New Marine Lines, Mumbai 400 020, India

B. K. KHARE & Co.
CHARTERED ACCOUNTANTS

Limited Review Report

The Board of Directors
Tips Industries Limited
Mumbai

We have reviewed the accompanying Statement of unaudited financial results of **Tips Industries Limited** for the period ended December 31, 2013 (the Statement) except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures, made by the management and have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.



For B. K. Khare & Co.
Chartered Accountants
Firm Registration No. 105102W

Devdatta Mainkar

Devdatta Mainkar
Partner
Membership No. 109795
Place: Mumbai
Date: February 11, 2014

Branch Office : Pune

- Tel : +91 (020) 60601005/6/7/8/9
+91 (020) 25666932 / 32926341
- E-mail : pune@bkkhareco.com
- Hotel Swaroop, 4th Floor, Lane No.10,
Prabhat Road, Erandwane, Pune - 411 004, India

Branch Office : Bengaluru

- Tel : +91 (080) 4110 5357 •
- E-mail : bkkhareb@vsnl.net •
- 101, Money Chambers, 1st Floor •
- # 6 K. H. Road, Shanthinagar,
Bengaluru - 560027, India