



May 8, 2015

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 050.

Symbol: TIPSINDLTD

Subject: Outcome of the Board Meeting.

Dear Sir/ Madam,

This is to inform you that the Meeting of the Board of Directors was held on today i.e. Friday, May 8, 2015 at the registered office of the Company. The Board has considered and approved the following business matters;

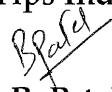
1. Audited Financial Results of the Company for the quarter and financial year ended on March 31, 2015.
2. Recommended a final dividend @ 10% on 1,53,58,640 fully paid up equity share capital of the Company for the financial year ended March 31, 2015. i.e. Rs. 1.00/- (One Rupee only) per equity share of Rs. 10/- each.

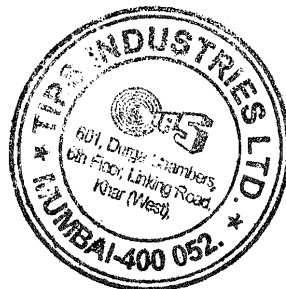
Kindly take the above mentioned information on your record and oblige.

Thanking You,

Yours faithfully,

For Tips Industries Limited


Bijal R. Patel
Company Secretary



Encl: Audited Financial Results for the quarter and financial year ended March 31, 2015.

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.
Tel. : 6643 1188 Fax : 6643 1189 Email : response@tips.in Website : www.tips.in
CIN: L92120MH1996PLC099359

Tips Industries Ltd.

PART I						
(Rupees in lacs except for earning per share data)						
Audited Financial Results for the Year Ended 31st March 2015						
Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.15 (Audited)	31.12.14 (Unaudited)	31.03.14 (Audited)	31.03.15 (Audited)	31.03.14 (Audited)
1]	Income from Operations					
	a) Net Sales / Income from Operations	1,021.19	597.84	907.74	10,235.19	10,366.64
	b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (Net)	1,021.19	597.84	907.74	10,235.19	10,366.64
2]	Expenses					
	a) Cost of materials consumed	0.06	0.12	0.28	1.77	0.33
	b) Changes in inventories of finished goods, work-in progress and stock-in-trade	2.23	0.06	0.01	2.50	0.09
	c) Employees Benefit Expenses	142.56	148.94	146.28	581.02	608.43
	d) Depreciation	42.63	42.47	46.47	174.87	188.11
	e) Cost of Production/ Distribution of films	1,201.35	298.26	211.38	6,744.21	8,528.83
	f) Other Expenses	335.13	233.60	333.12	1,390.87	1,754.27
	Total Expenses	1,723.96	723.45	737.54	8,895.24	11,080.05
3]	Profit From Operations before other Income, finance cost & Exceptional Items (1 - 2)	(702.77)	(125.62)	170.20	1,339.95	(713.40)
4]	Other Income	33.88	37.20	83.63	145.35	175.79
5]	Profit from ordinary activities before finance cost & Exceptional Items (3+4)	(668.90)	(88.42)	253.82	1,485.30	(537.62)
6]	Finance Cost	312.28	301.40	251.31	1,154.62	1,013.70
7]	Profit from ordinary activities after finance cost but before Exceptional Items (5 - 6)	(981.17)	(389.82)	2.51	330.68	(1,551.32)
8]	Exceptional Items	-	-	-	-	-
9]	Profit /(Loss) from Ordinary Activities before tax (7 + 8)	(981.17)	(389.82)	2.51	330.68	(1,551.32)
10]	Tax Expenses	(214.20)	(81.71)	72.59	61.07	72.59
a]	Current Tax	(216.15)	(81.71)	72.59	59.13	72.59
b]	Excess / (Short) Provisions	(1.94)	-	-	(1.94)	-
11]	Net Profit / (Loss) from ordinary activities After Tax (9 - 10)	(766.97)	(308.11)	(70.08)	269.61	(1,623.91)
12]	Extra Ordinary Items (net of Tax Expenses)	-	-	-	-	-
13]	Net Profit / (Loss) for the period (11 - 12)	(766.97)	(308.11)	(70.08)	269.61	(1,623.91)
14]	Paid-Up Equity Share Capital (Rs.10/- each Fully paid up)	1,535.86	1,535.86	1,535.86	1,535.86	1,535.86
15]	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	5,489.10	5,446.22
16(i)	Earnings Per share (before extraordinary items)					
a]	Basic	(4.99)	(2.01)	(0.46)	1.76	(10.57)
b]	Diluted	(4.99)	(2.01)	(0.46)	1.76	(10.57)
16(ii)	Earnings Per share (after extraordinary items)					
a]	Basic	(4.99)	(2.01)	(0.46)	1.76	(10.57)
b]	Diluted	(4.99)	(2.01)	(0.46)	1.76	(10.57)



TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.
Tel. : 6643 1188 Fax : 6643 1189 Email : response@tips.in Website : www.tips.in
CIN: L92120MH1996PLC099359

PART II

A	PARTICULARS OF SHAREHOLDING					
1]	Public Shareholding					
	- Number of Shares	46 45 878	46 45 878	46 45 878	46 45 878	46 45 878
	- Percentage of Shareholding	30.25%	30.25%	30.25%	30.25%	30.25%
2]	Promoters and Promoter group					
	Shareholding **	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762
	a] Pledged / Encumbered					
	- Number of shares	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b] Non-encumbered					
	- Number of shares	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762	1 07 12 762
	- Percentage of shares (as a % of the total shareholding of promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	69.75%	69.75%	69.75%	69.75%	69.75%

	Particulars	Quarter Ended 31/03/2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1 (One)
	Disposed of during the quarter	1 (One)
	Remaining unresolved at the end of the quarter	NIL

Segmentwise Revenue, Results and Capital Employed.

		Quarter Ended			Year Ended	Year Ended
Sr. No.	Particulars	31.03.15 (Audited)	31.12.14 (Unaudited)	31.03.14 (Audited)	31.03.15 (Audited)	31.03.14 (Audited)
1	Segment Revenue:					
	Audio Product Sales / Income	1,015.92	597.84	926.77	3,221.78	3,052.19
	Film Distribution/Production Income	5.27	-	(19.03)	7,013.41	7,314.46
	Revenue from Operation	1,021.19	597.84	907.74	10,235.19	10,366.64
2	Segment Results:					
	Profit (+) / Loss (-) before interest & Tax					
	- Audio Product	763.20	457.28	721.75	2,210.05	2,271.71
	- Film Distribution/Production	(1,252.64)	(344.73)	(315.78)	54.35	(1,753.27)
	Less: Interest [Net]	312.28	301.40	251.31	1,154.62	1,013.70
	Less: Unallocable Corporate Expenses net of unallocable corporate income	179.45	200.97	152.14	779.09	1,056.05
	Profit (+) / Loss (-) before Tax	(981.17)	(389.82)	2.51	330.68	(1,551.32)
3	Capital Employed:					
	(Segment Assets - Segment Liabilities)					
	- Audio Product	325.58	194.02	479.18	325.58	479.18
	- Film Distribution/Production	12,236.15	13,227.56	9,594.12	12,236.15	9,594.12
	- Unallocable Corporate Assets Less Liabilities	(5,536.76)	(5,444.79)	(3,091.21)	(5,536.76)	(3,091.21)
	Total	7,024.96	7,976.78	6,982.09	7,024.96	6,982.09

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.
 Tel.: 6643 1188 Fax : 6643 1189 Email: response@tips.in Website : www.tips.in
 CIN: L92120MH1996PLC099359

2. Annexure - IX of Clause 41 shall be subtitled with the following, viz.,

Clause 41 of the Listing Agreement For Companies (Other than Banks)			
Standalone statement of Assets and Liabilities		As at 31/03/2015	As at 31/03/2014
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	1,535.86	1,535.86
	(b) Reserves and surplus	5,489.10	5,446.22
	Sub-total - Shareholder's funds	7,024.96	6,982.09
2	Share application money pending allotment	-	-
3	Non-Current liabilities		
	(a) Long Term borrowings	8,972.06	2,594.45
	(b) Other Long Term Liabilities	16.60	12.00
	(c) Long Term provisions	27.86	
	Sub-total - Non-current liabilities	9,016.52	2,606.45
4	Current Liabilities		
	(a) Short Term borrowings	50.00	10,357.48
	(b) Trade payables	85.45	840.59
	(c) Other current liabilities	1,660.00	3,057.91
	(d) Short-term provisions	187.17	190.82
	Sub-total - Current liabilities	1,982.62	14,446.79
	TOTAL - EQUITY AND LIABILITIES	18,024.10	24,035.33
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	2,758.50	2,956.10
	(b) Non current investments	10.50	0.50
	(c) Long-term loans and advances	1,606.08	1,081.42
	Sub-total Non-current assets	4,375.09	4,038.02
2	Current assets		
	(a) Inventories	9,779.69	14,939.04
	(b) Trade receivables	320.46	497.61
	(c) Cash and cash equivalents	1,276.27	1,291.38
	(d) Short-term loans and advances	2,238.78	3,235.15
	(e) Other current assets	33.81	34.13
	Sub-total Current assets	13,649.01	19,997.31
	TOTAL ASSETS	18,024.10	24,035.33



TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.
 Tel. : 6643 1188 Fax : 6643 1189 Email : response@tips.in Website : www.tips.in
 CIN: L92120MH1996PLC099359

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at there respective meeting held on 8th May 2015.
- 2 The Board of Directors has proposed a dividend of 10 % i.e. Rs. 1/- (One Rupee only) Per Share for the Financial Year 2014-15.
- 3 Considering the nature of business carried on by the company whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the result for the year. As such, the result of the current quarter is not comparable with the result of corresponding quarter.
- 4 The Company operates in two segments i.e. Audio/Video Products and Film Production/ Distribution Rights.
- 5 The Management has w.e.f. 01.04.2014 reassessed useful life of its fixed assets as per Schedule II of the Companies Act, 2013. Accordingly, depreciation charges for the quarter and Year ended March 31, 2015 is lesser by Rs. 2.75 lacs & Rs. 13.23 lacs respectively and Rs. 41.88 lacs has been adjusted against opening reserves.
- 6 During the quarter ended December 31, 2013, the Company has made a representation to the Central Government with respect to the excess managerial remuneration paid for the period June 1, 2012 to September 30, 2013 and the required adjustments if any will be made on the matter reaching finality.
- 7 The Previous period's / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.

Place : Mumbai
Date : May 08, 2015



Kumar S Taurani
Chairman & Managing Director

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.
Tel. : 6643 1188 Fax : 6643 1189 Email : response@tips.in Website : www.tips.in
CIN: L92120MH1996PLC099359