



November 5, 2015

To, BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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Scrip Code/ Symbol: BSE - 532375, NSE - TIPSINDLTD

Dear Sir,

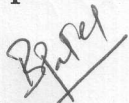
Sub: Outcome of Board Meeting of Tips Industries Limited (the "Company") held on November 5, 2015

In accordance with Listing Agreement, we inform you that the Board of directors of the Company in their meeting held today have considered and approved the proposal of buyback, including matters related/ incidental thereto, of fully paid - up equity shares of face value Rs. 10 each of the Company from the existing shareholders of the Company, for an amount not exceeding Rs. 6.80 crore (Rupees Six Crore and Eighty lacs only) (excluding brokerage, transactional charges and taxes, if any) (hereinafter referred to as the "Maximum Offer Size"), being less than 10% of the total paid-up equity capital and free reserves of the Company as on March 31, 2015, at a price not exceeding Rs. 70/- (Rupees seventy only) per Equity Share (excluding brokerage, transactional charges and taxes, if any) (hereinafter referred to as the "Buy-back"). The Buy-back would be done from open market through the stock exchange mechanism.

You are requested to kindly take the same on record and oblige.

Thanking You,
Yours truly,

For Tips Industries Limited


Bijal R. Patel
Company Secretary

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.

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