



November 27, 2019

To,
Surveillance
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Symbol: **TIPSINDLTD**

Ref. No.: NSE/CM/Surveillance/8805 dated November 26, 2019

Subject: Clarification on Movement in Price.

Dear Sir,

With reference to your clarification vide letter no. NSE/CM/Surveillance/8805 dated November 26, 2019 received from National Stock Exchange of India Limited under Regulation 30 of SEBI (LODR) Regulations, 2015, we hereby state that there is no price sensitive information available with the Company which needs to be informed to the Stock Exchanges.

Therefore, whatever the movement in price of the Company is, purely due to market conditions and absolutely market driven.

The Management of the Company is not connected with any such price movement.

Thanking you.
Yours faithfully,

For **Tips Industries Limited**


Bijal R. Patel
Company Secretary



TIPS INDUSTRIES LTD.

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