

November 11, 2011

To

The National Stock Exchange of India Limited
Bandra Kurla Complex,
Mumbai

Kind Attention – Mr. Hari K,

SUB: OUTCOME OF BOARD MEETING

Dear Sirs,

The Board of Directors at its meeting held on November 11, 2011 has considered and approved the following:

1. The Un-audited Financial Results for the quarter & half year ended September, 30, 2011. (enclosed).

Further this is to inform that :

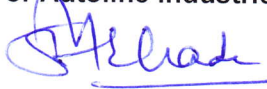
- A. The Company proposes to set up manufacturing facility at Dharwad for Tata Motors Limited's expansion of capacity for IRIS & ZIP and other new models. The business expected to be generated is approximately Rs. 200 Crores p.a. starting from the Financial Year 2012- 13.
- B. After receiving the Letter of Intent from Government of Maharashtra for Mega Project Status, the Company has submitted required documents for getting the Eligibility Certificate. The Company plans to submit the claim for getting the various benefits under Package Scheme of Incentives (PSI) 2007 starting from October, 2009 to March, 31 2011 and then every financial year on receiving the Eligibility Certificate.
- C. The Company has appointed CA. Ravindra E. Ketkar as Chief Financial Officer (CFO) of the Company w.e.f. November, 11, 2011 in place of Mr. Narayan G. Bhat. Mr. Ravindra E. Ketkar has vide experience of 28 years in the Finance, Enterprise Resource Planning (ERP) implementation, Costing & Accounts,

You are requested to please take the same on record.

Thanking you,

Yours faithfully,

For Autoline Industries Limited



(S.T.Akhade)

Managing Director



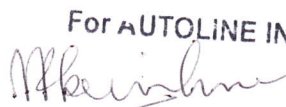
(M. Radhakrishnan)

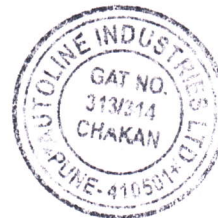
Managing Director

AUTOLINE INDUSTRIES LIMITED
ANNEXURE IX TO CLAUSE 41
STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lakhs)

Unaudited Standalone 30.09.2011	Unaudited Standalone 30.09.2010	Particulars	Unaudited Consolidated 30.09.2011	Unaudited Consolidated 30.09.2010
		<u>SHAREHOLDERS FUND</u>		
1,220	1,220	(a) Capital	1,220	1,220
20,210	18,717	(b) Reserves and Surplus	24,668	23,547
-	-	(c) Minority Interest	3,320	3,974
21,430	19,937		29,208	28,741
19,293	15,514	Loan Funds	22,331	19,929
799	649	Deferred Tax Liability	882	761
41,523	36,101	Total	52,421	49,431
26,634	23,455	<u>FIXED ASSETS (NET BLOCK)</u>	32,009	31,937
9,365	8,802	<u>INVESTMENTS</u>	8,545	2,492
		<u>CURRENT ASSETS, And ADVANCE</u>		
3,620	3,191	(a) Inventories	4,700	3,892
4,217	3,476	(b) Sundry Debtors	8,329	6,111
1,178	848	(c) Cash and Bank Balance	1,855	1,192
4,786	3,290	(d) Other Current Assets	14,775	14,977
13,801	10,805	Total (a to d)	29,659	26,171
		<u>Less: Current Liabilities and Provisions</u>		
-7,726	-6,460	(a) Liabilities	-17,173	-10,658
-555	-506	(b) Provisions	-662	-609
-8,281	-6,966	Total (a+b)	-17,835	-11,267
3	5	Misc. Expenditure (to the extent not written off or adjusted)	43	98
41,523	36,101	Total	52,421	49,431

For AUTOLINE INDUSTRIES LTD

DIRECTOR



AUTOLINE INDUSTRIES LIMITED

S. Nos 313,314, 320 to 323, Nanekarwadi, Chakan, Taluka- Khed, District, Pune - 410501

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2011.

(Rs. In Lakhs)											
Unaudited			PARTICULARS			Unaudited		Unaudited		Unaudited	
Quarter Ended (STANDALONE)			Previous Year Ended (STANDALONE)			Quarter Ended (CONSOLIDATED)		Half Year Ended (CONSOLIDATED)		Previous Year Ended (CONSOLIDATED)	
Sept. 30, 2011	Sept. 30, 2010		Sept. 30, 2011	Sept. 30, 2010		Sept. 30, 2011	Sept. 30, 2010	Sept. 30, 2011	Sept. 30, 2010	March. 31, 2011	
14,758	11,193		27,207	21,586		20,483	16,738	38,881	32,152		70,127
1,046	764		1,880	1,543		1,108	789	1,977	1,622		4,057
13,712	10,429		25,327	20,043		19,375	15,949	36,904	30,530		66,070
(111)	13		(262)	(19)		(226)	(15)	(385)	(62)		(260)
9,073	7,009		16,845	13,388		12,393	10,028	23,788	19,280		41,250
2,060	1,324		3,634	2,541		2,784	1,963	5,026	3,669		8,176
842	539		1,516	1,022		1,717	1,418	3,134	2,629		6,544
356	210		669	410		719	601	1,326	1,247		3,199
395	301		786	593		523	453	1,014	894		1,847
2	-		3	-		3	-	7	-		15
12,617	9,396		23,191	17,935		17,913	14,448	33,910	27,657		60,771
1,095	1,033		2,136	2,108		1,462	1,501	2,994	2,873		5,299
9	16		54	30		38	11	69	99		346
1,104	1,049		2,190	2,138		1,500	1,512	3,063	2,972		5,645
750	326		1,330	613		837	365	1,493	743		2,004
354	723		860	1,525		663	1,147	1,570	2,229		3,641
-	-		-	-		-	-	-	-		-
354	723		860	1,525		663	1,147	1,570	2,229		3,641
25	220		55	220		36	256	79	268		780
329	503		805	1,305		627	891	1,490	1,961		2,861
-	-		-	-		-	-	-	-		-
-	-		-	-		(5)	53	(9)	101		98
329	503		805	1,305		632	838	1,499	1,860		2,763
1,220	1,220		1,220	1,220		1,220	1,220	1,220	1,220		1,220
-	-		-	-		-	-	-	-		21,064
-	-		-	-		-	-	-	-		-
2,70	4,13		6,59	10,69		5,17	6,86	12,28	15,24		22,65
2,70	4,13		6,59	10,69		5,17	6,86	12,28	15,24		22,65
8,598,402	8,933,402		8,598,402	8,933,402		8,598,402	8,933,402	8,598,402	8,933,402		8,768,402
70,45%	73,19%		70,45%	73,19%		70,45%	73,19%	70,45%	73,19%		71,84%
-	650,000		-	650,000		-	650,000	-	650,000		650,000
-	20,00%		-	20,00%		-	20,00%	-	20,00%		18,91%
-	5,33%		-	5,33%		-	5,33%	-	5,33%		5,33%
-	-		-	-		-	-	-	-		-
3,606,567	2,621,567		3,606,567	2,621,567		3,606,567	2,621,567	3,606,567	2,621,567		2,786,567
100,00%	80,00%		100,00%	80,00%		100,00%	80,00%	100,00%	80,00%		81,09%
29,55%	21,48%		29,55%	21,48%		29,55%	21,48%	29,55%	21,48%		22,83

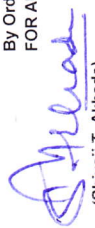
NOTES :

1. The above Unaudited Financial Results (Provisional) for the 2nd quarter & half year ended September 30, 2011 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 11, 2011.
2. The Statutory Auditors of the Company have carried out the Limited Review of the above results.
3. The Company operates through two business segments namely (a) Press Sheet Process and (b) Design Engineering Services & Software Development. However, Design Engineering Services and Software Development is not a reportable segment in terms of the criteria laid down in paragraph 27 of the Accounting Standard - 17 as the revenue / results / assets of this segment are not more than the threshold limit of 10% of the total segment revenue / result / assets.
4. As per Accounting Standard -21 (Consolidated Financial Results) issued by the Institute of Chartered Accountants of India, the Consolidated Financial Results are based on the un-audited Financial Results of subsidiaries, Minority Interest is reduced in case of Autoline Industrial Parks Limited -48.88%.
5. The number of investors complaints pending at the beginning of the quarter was NIL, received during the quarter NIL and balance at the end of the quarter was NIL.
6. The Deferred Tax, if any will be accounted at the end of the financial year 2011-12 except for foreign subsidiary viz- Autoline Industries USA Inc.
7. The Previous quarter /year figures have been regrouped/recast wherever considered necessary to conform to the current year's/period classification.
8. With regard to amalgamation, between Nirmiti Autocomponents Private Limited, and Western Pressing Limited (wholly owned subsidiaries) with, Autoline Industries Limited, w.e.f. April 1, 2010, a petition and other documents relating to amalgamation have been filed with the Hon'ble Bombay High Court and the same is under process and in order to give effect of consolidation of Account (post merger), the Company has sought extension of time for holding the Annual General Meeting for the Financial Year 2010-11 upto December 31, 2011 from Registrar of Companies, Pune. The Registrar of Companies, Pune has given approval for the same. Accordingly the Annual General Meeting for the Financial Year 2010-11 of the Company will be held within the extended time i.e. on or before December 31, 2011.
9. The statement of assets and liabilities for the half year ended September, 30 2011 doesn't include the financials of DEP Autoline Inc. USA and Nuvent Technologies Private Limited consequent upon decrease in shareholding from 51% to 40% effective April 1, 2011, pursuant to the Supplementary Agreement dated April 5, 2010.
10. The Company proposes to set up manufacturing facility at Dharwad plant for Tata Motors Limited's expansion of capacity for IRIS & ZIP and other new models. The business expected to be generated is approximately Rs. 200 Crores p.a. starting from the Financial Year 2012- 13.
11. After receiving the Letter of Intent from Government of Maharashtra for Mega Project Status, the Company has submitted required documents for getting the Eligibility Certificate. The Company plans to submit the claim for getting the various benefits under Package Scheme of Incentives (PSI) 2007 starting from October, 2009 to March, 31 2011 and then every financial year, on receiving the Eligibility Certificate.
12. The net worth of the SZ Design, Sri has been eroded due to various write offs. At the hearing of November 9, 2011 the required majorities for the approval of the Concordato Preventivo under the Italian Laws have been reached, although the Tax Authorities have again voted against the proposal. Based on information gathered, the process of Concordato Preventivo will take approximately one and a half months time. After which suitable action will be taken.
13. The Results can be viewed on the Company's Website : www.autolineind.com - or BSE Website : www.bseindia.com or NSE website : www.nseindia.com.

Place : Pune

Date : November, 11 2011

By Order of the Board
FOR AUTOLINE INDUSTRIES LIMITED



(Shivaji T. Akhade)
Managing Director



(M. Radhakrishnan)
Managing Director