

January 21, 2012

To
The National Stock Exchange of India Limited
Bandra Kurla Complex,
Mumbai

Kind Attention – Mr. Hari K, Corporate Relations Department

Dear Sir,

SUB: OUTCOME OF BOARD MEETING

Dear Sirs,

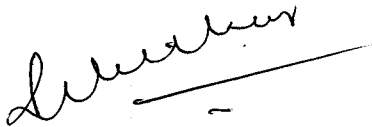
The Board of Directors at its meeting held on January 21, 2012:

1. Has considered and approved the Un-audited Financial Results for the quarter and nine months ended December, 31, 2011. alongwith notes thereto (**Enclosed**).

You are requested to please take the same on record.

Thanking you,

Yours faithfully,
For Autoline Industries Limited



(Ravi Ketkar)
Chief Financial Officer

AUTOLINE INDUSTRIES LIMITED
S. Nos. 313,314, 320 to 323, Nanekarwadi, Chakan, Taluka - Khed, District, Pune - 410501
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2011.

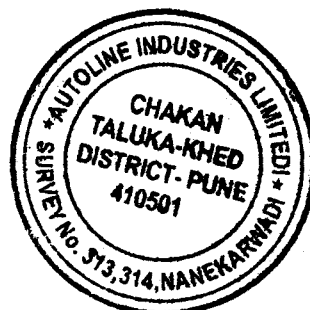
Unaudited		Unaudited		Audited		PARTICULARS						Unaudited		Unaudited		Audited	
Quarter Ended (STANDALONE)	Dec. 31, 2010	Dec. 31, 2011	Quarter Ended (STANDALONE)	Dec. 31, 2010	Mar. 31, 2011	Quarter Ended (CONSOLIDATED)	Dec. 31, 2010	Dec. 31, 2011	Dec. 31, 2010	Dec. 31, 2011	Dec. 31, 2010	Dec. 31, 2011	Dec. 31, 2010	Dec. 31, 2011	Dec. 31, 2010	Dec. 31, 2011	
18,260	11,884	49,686	33,470	53,823		1) (a) Gross Sales (Incl. Labour Charges)	22,445	16,831	61,326	48,983	70,116						
1,126	870	3,103	2,413	4,057		Less: Excise Duty.	1,126	907	3,103	2,529	4,057						
17,134	11,014	46,583	31,057	49,766		Net Sales/Income from operations	21,319	15,923	58,223	46,454	66,059						
(19)	(9)	(385)	(27)	(124)		2) Expenditure:											
11,107	7,369	30,253	20,756	32,534		a) Increase/decrease in Finished Goods	(105)	(16)	(490)	(78)	(247)						
2,281	1,449	6,568	3,990	7,057		b) Consumption of raw materials	13,680	9,987	37,470	29,266	41,180						
1,289	651	3,347	1,673	2,912		c) Manufacturing expenses	2,684	2,057	7,707	5,727	10,127						
460	265	1,239	676	1,576		d) Employees cost	1,939	1,533	5,077	4,161	4,660						
472	305	1,414	898	1,477		e) Administrative and selling expenses, etc.	941	690	2,278	1,941	3,378						
15,590	10,030	42,436	27,966	45,432		f) Depreciation	512	429	1,526	1,323	1,866						
1,544	984	4,147	3,091	4,334		Total	19,651	14,680	53,968	42,340	60,964						
45	5	110	35	149		3) Profit from Operations before Other Income, Interest, and Exceptional Items (1-2)	1,668	1,243	4,555	4,114	5,095						
1,589	989	4,267	3,126	4,483		4) Other Income	71	3	146	161	301						
689	383	2,108	996	1,832		5) Profit before Interest and Exceptional Items (3+4)	1,739	1,246	4,801	4,275	5,396						
900	606	2,149	2,130	2,651		6) Interest	790	500	2,283	1,294	1,855						
900	606	2,149	2,130	2,651		7) Profit After Interest but before Exceptional Items (5-6)	949	746	2,518	2,981	3,541						
900	606	2,149	2,130	2,651		8) Exceptional items	-	-	-	-	-						
125	100	200	320	645		9) Profit/loss from Ordinary Activities before tax (7+8)	949	746	2,518	2,981	3,541						
775	506	1,949	1,810	2,006		10) Tax expense	126	112	205	381	720						
775	506	1,949	1,810	2,006		11) Net Profit/loss from Ordinary Activities after tax (9-10)	823	634	2,313	2,600	2,821						
775	506	1,949	1,810	2,006		12) a) Extraordinary items	-	-	-	-	-						
775	506	1,949	1,810	2,006		b) Less-Minority Interest	(6)	5	(15)	105	87						
1,220	1,220	1,220	1,220	1,220		13) Net Profit/loss for the period (11-12)	829	629	2,328	2,485	2,734						
1,220	1,220	1,220	1,220	1,220		14) Paid-up Equity Share Capital	1,220	1,220	1,220	1,220	1,220						
6.35	4.15	15.97	14.84	16.44		15) Reserves excluding Revaluation Reserves											
6.35	4.15	15.97	14.84	16.44		16) Earning per share (Non Annualised)											
8,598,402	8,773,402	8,598,402	8,773,402	8,768,402		a) Basic & Diluted (Before Extraordinary Items)	6.79	5.19	19.07	20.43	22.41						
70.45%	71.88%	70.45%	71.88%	71.84%		b) Basic & Diluted (After Extraordinary Items)	6.79	5.19	19.07	20.43	22.41						
70.45%	71.88%	70.45%	71.88%	71.84%		17) Public Shareholding											
-	650,000	-	650,000	650,000		18) Promoters and promoter group Shareholding											
-	18.94%	-	18.94%	18.91%		a) Pledged/Encumbered											
-	5.33%	-	5.33%	5.33%		-Number of shares	8,598,402	8,773,402	8,598,402	8,773,402	8,768,402						
-	650,000	-	650,000	650,000		-Percentage of shareholding	70.45%	71.88%	70.45%	71.88%	71.84%						
-	18.94%	-	18.94%	18.91%		-Percentage of share (as a% of the total shareholding of promoter and promoter group)											
-	5.33%	-	5.33%	5.33%		-Percentage of share (as a% of the total shareholding of the Company)											
3,606,567	2,781,567	3,606,567	2,781,567	2,786,567		b) Non-encumbered											
100.00%	81.06%	100.00%	81.06%	81.09%		-Number of shares	3,606,567	2,781,567	3,606,567	2,781,567	2,786,567						
29.55%	22.79%	29.55%	22.79%	22.83%		-Percentage of share (as a% of the total shareholding of promoter and promoter group)	100.00%	81.06%	100.00%	81.06%	81.09%						
29.55%	22.79%	29.55%	22.79%	22.83%		-Percentage of share (as a% of the total shareholding of the Company)	29.55%	22.79%	29.55%	22.79%	22.83%						

(Rs. In Lakhs)

(Signature)

Notes:

1. The above unaudited financial Results for the quarter and nine months ended 31st December, 2011 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21st January, 2012.
2. The Statutory Auditors of the Company have carried out the Limited Review of the above results.
3. The figures mentioned above for the current period are not comparable with previous year in case of standalone basis on account of amalgamation of Wholly Owned Subsidiary companies i.e. Western Pressing Limited & Nirmiti Autocomponents Private Limited with the Company and in case of consolidated basis on account of reduction of stake in DEP Autoline Inc. USA and Nuvent Technologies Private Limited from 51% to 40% with effect from 1st April, 2011.
4. The Company has received the Eligibility Certificate for Mega Project under Package Scheme of Incentives. 2007 (PSI - 2007) from Directorate of Industries, Government of Maharashtra vide its letter bearing No DI/ PSI-2007/Mega Project/ EC-138/2011/B-21649 dated 31st December, 2011. The Company has since submitted its claim for a total amount of Rs. 12.08 Crores for the Financial year 2009-10 & 2010- 11 and further claims out of the total entitlement of Rs. 77.38 Crores will be submitted on a yearly basis from Financial year 2011-12 onwards (to be claimed within 6 months of the end of each financial year).
5. The Company operates through two business segments namely, a) Press Sheet Process and b) Design Engineering Services & Software Development. However Design Engineering Services & Software Development is not a reportable segment in terms of the criteria laid down in paragraph 27 of the accounting Standard -17 as the revenue/results/assets of this segment are not more than the threshold limit of 10 % of the total segment revenue/result/assets.
6. As per Accounting Standard -21 (Consolidated Financial Results) issued by the Institute of Chartered Accountants of India, the Consolidated Financial Results are based on the un-audited financial results of subsidiaries. Minority Interest is reduced in case of Autoline Industrial Parks Limited -48.88%.
7. The Financial results of foreign subsidiaries have been prepared as per GAAP, followed in the country of their incorporation.



8. The net worth of the SZ Design, Srl, has been eroded due to various write offs. At the meeting held on 19th January, 2012, the hearing for the approval of the Concordato Preventivo under the Italian Laws has been again postponed to 23rd February, 2012 as the Tax Authorities & one of the Creditor have voted against the proposal . SZ Design Srl. has been granted time upto 10th February 2012 to file reply to such oppositions.
9. The number of investors complaints pending at the beginning of the quarter was Nil, received during the quarter 2, resolved during the quarter 2 and balance at the end of the quarter was Nil.
10. The Deferred Tax, if any, will be accounted at the end of the financial year 2011-12 except for foreign subsidiary viz- Autoline Industries USA Inc.
11. The previous quarter / year figures have been regrouped / recast wherever necessary to confirm to the current years/ period classification.
12. The Results can be viewed on the Company's Website: www.autolineind.com - or BSE Website : www.bseindia.com or NSE website : www.nseindia.com.

**By Order of the Board
FOR AUTOLINE INDUSTRIES LIMITED**



(Shivaji T. Akhade)

Managing Director

Place : Pune

Date: 21st January, 2012



(M. Radhakrishnan)

Managing Director

