

Notes:

1. The above Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23rd October, 2013.
2. The Statutory Auditors of the Company have carried out the Limited Review of the above results.
3. As per Accounting Standard -21 (Consolidated Financial Results) issued by the Institute of Chartered Accountants of India, the Consolidated Financial Results are based on the un-reviewed Financial Results of subsidiaries by external Auditor-Koderat Investments Limited, Cyprus, Autoline Industries USA, Inc. Autoline Stampings Limited, South Korea (Subsidiary of Autoline Industries USA, Inc.). Minority Interest is reduced in case of Autoline Industrial Parks Limited - 48.88%. The Financial Results of the Foreign Subsidiaries have been prepared as per GAAP, followed in the country of their incorporation.
4. The income Tax and Deferred Tax, if any, will be accounted at the end of the financial year 2013-14.
5. The investment includes Investment in SZ Design, Srl, Italy through Wholly Owned Subsidiary Koderat Investments Ltd. Cyprus. The net worth of the SZ Design, Srl, (under liquidation) has been eroded due to various write offs. On 13th June, 2012 the Court of Milan, Italy have rejected the request of "Concordato Preventivo" under the Italian Laws filed in June, 2011. However SZ Design, Srl, filed appeal against this decision. The Company will take suitable action after the decision.
6. The Company had made investment in 30,600 shares in DEP Autoline USA, Inc. by way of remittance of USD 2.40 Million (Rs. 9.80 Crores) and balance by issue of 5,38,125 shares of the Company at an issue price of Rs. 400/- per share (including premium of Rs. 390/- per share). As per Share Purchase Agreement entered with DEP Autoline USA, Inc., the Company has disinvested its shares and has received USD 3.50 Million (Rs. 21.73 Crores) as per present fair value towards full and final settlement. The loss on account of disinvestment has been accounted for as an extra -ordinary item.
7. On 11th August, 2013 Autoline Industrial Parks Limited, a Subsidiary of Autoline Industries Limited, has executed a Term Sheet with Smart Value Homes Limited, a Wholly Owned Subsidiary of Tata Housing Development Company Ltd. to explore the possibility of development of Special Township on its land located at Chakan (Pune). Autoline Industries Limited and Sharjah Cement & Industrial Development Co.

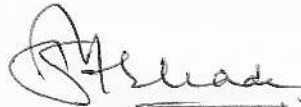
Sharjah, have signed the Term Sheet in their capacity as majority Shareholders of Autoline Industrial Parks Limited.

8. The Industrial Promotion Subsidy from Government of Maharashtra is accounted at the end of year when the claim is lodged. The subsidy accrued till September, 2013 is about Rs. 3.60 Crores.
9. The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
10. The Standalone and Consolidated Financial Results can be viewed on the Company's Website: www.autolineind.com - or BSE Website: www.bseindia.com or NSE website: www.nseindia.com. The key Standalone Financial Results are given below:

(₹ in Lakhs)

PARTICULARS	3 months ended (30/09/2013)	Preceding 3 months ended (30/06/2013)	Corresponding 3 months ended (30/09/2012) in the previous year	Year to date figures for current period ended (30/09/2013)	Year to date figures for Previous Year ended (30/09/2012)	Previous year ended (31/03/2013)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net Sales/ Income from operations	10,833	11,181	14,611	22,014	28,499	57,333
Profit before tax	(927)	(981)	204	(1,908)	396	(551)
Net Profit after tax	(927)	(981)	204	(1,908)	396	96

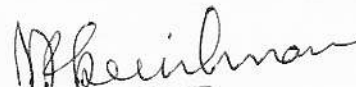
By Order of the Board
FOR AUTOLINE INDUSTRIES LIMITED



(Shivaji T. Akhade)
Managing Director

Place : Pune

Date: 23rd October, 2013



(M. Radhakrishnan)
Managing Director



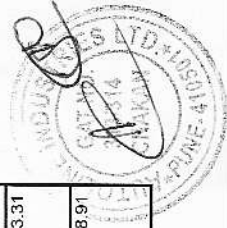
Autoline Industries Limited

S.Nos.313/314,Nanekarwadi,Chakan,Pune-410 501

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2013

(₹ In Lakhs)

Part I	Particulars (Refer Notes Below)	STANDALONE										CONSOLIDATED				
		3 months ended (30/09/2013) (Unaudited)	Preceding 3 months ended (30/06/2013) (Unaudited)	Corresponding 3 months ended (30/09/2012) in the previous year (Unaudited)	Year to date figures for current period ended (30/09/2013) (Unaudited)	Year to date figures for Previous Period ended (30/09/2012) (Unaudited)	Previous year ended (31/03/2013) (Audited)	3 months ended (30/09/2013) (Unaudited)	Preceding 3 months ended (30/06/2013) (Unaudited)	Corresponding 3 months ended (30/09/2012) in the previous year (Unaudited)	Year to date figures for current period ended (30/09/2013) (Unaudited)	Year to date figures for Previous Period ended (30/09/2012) (Unaudited)	Previous year ended (31/03/2013) (Audited)			
1	Income from operations (a) Net sales/income from operations (Net of excise duty) (b) Other operating income	10,833	11,181	14,611	22,014	28,499	57,333	17,764	20,104	35,764	39,376	80,069				
2	Total income from operations (net) Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses - Manufacturing Expenses - Other Expenses	10,833	11,181	14,611	22,014	28,499	57,333	17,764	20,104	35,764	39,376	80,069				
		7,911	7,945	10,236	15,856	20,210	43,092	12,206	13,988	27,514	27,487	57,769				
		82	453	(58)	535	(475)	(1,717)	323	(178)	(2,050)	(795)	(1,845)				
		857	890	991	1,747	1,845	3,746	1,909	1,961	3,925	3,650	7,495				
		555	547	534	1,101	1,055	1,985	625	628	1,244	1,270	2,308				
		1,298	1,337	1,631	2,634	3,215	6,699	1,745	1,832	3,381	3,781	7,878				
		281	324	445	605	862	1,794	732	738	1,208	1,422	2,975				
	Total expenses	10,983	11,495	13,779	22,478	26,731	55,599	17,540	18,969	35,223	36,814	76,579				
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(151)	(314)	832	(464)	1,768	1,734	223	1,135	541	2,562	3,489				
4	Other income	74	84	196	160	233	477	81	192	155	227	450				
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(77)	(230)	1,028	(305)	2,000	2,211	305	1,327	696	2,789	3,939				
6	Finance costs	849	751	823	1,601	1,604	3,447	835	899	1,773	1,746	3,748				
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(926)	(981)	204	(1,905)	396	(1,236)	(531)	428	(1,077)	1,043	190				
8	Exceptional items	(1)	-	-	(2)	-	685	(2)	-	(2)	-	685				
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(927)	(981)	204	(1,908)	396	(551)	(531)	428	(1,079)	1,043	876				
10	Tax expense	-	-	-	-	-	(647)	70	63	-	154	(192)				
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(927)	(981)	204	(1,908)	396	96	(601)	364	(1,079)	888	1,067				
12	Extraordinary items	(1,070)	(981)	204	(1,070)	396	96	(601)	364	(1,070)	888	1,067				
13	Net Profit / (Loss) for the period (11 + 12)	(1,997)	(981)	204	(2,978)	396	(1,549)	(601)	364	(2,149)	888	1,067				
14	Share of profit / (loss) of associates*	-	-	-	-	-	-	(2)	(2)	(11)	(4)	(24)				
15	Minority interest *	(1,997)	(981)	204	(2,978)	396	96	(599)	366	(2,139)	892	1,091				
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	1,228	1,228	1,222	1,228	1,222	1,225	1,228	1,222	1,228	1,222	1,225				
17	Paid-up equity share capital (Face Value of Rs 10/- each)	-	-	-	18,948	-	21,866	-	-	23,614	-	25,146				
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	1.67	-	-	-	-	3.00	-	7.30	3.31				
19 i	Earnings per share (before extraordinary items) (Face Value of Rs 10/- each) (not annualised): Basic	-	-	1.67	-	-	-	-	3.00	-	7.30	3.31				
19 ii	Earnings per share (After extraordinary items) (Face Value of Rs 10/- each) (not annualised): Diluted	-	-	1.67	-	-	0.79	-	3.00	-	7.30	8.91				



PART II		PARTICULARS OF SHAREHOLDING													
A	Public shareholding	8,674,385	8,611,161	8,674,385	8,611,161	8,642,898	8,674,385	8,674,385	8,674,385	8,611,161	8,674,385	8,611,161	8,674,385	8,611,161	8,642,898
1	Number of shares -	70.63%	70.48%	70.63%	70.48%	70.55%	70.63%	70.63%	70.63%	70.48%	70.63%	70.48%	70.63%	70.48%	70.56%
2	Percentage of shareholding Promoters and Promoter Group Shareholding	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	a) Pledged / Encumbered -	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Number of shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	b) Non - encumbered	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Number of shares	3,606,567	3,606,567	3,606,567	3,606,567	3,606,567	3,606,567	3,606,567	3,606,567	3,606,567	3,606,567	3,606,567	3,606,567	3,606,567	3,606,567
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	29.37%	29.52%	29.37%	29.52%	29.44%	29.37%	29.37%	29.37%	29.52%	29.37%	29.52%	29.37%	29.52%	29.44%

Particulars	30.09.2013
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



For AUTOLINE INDUSTRIES LTD.

M. Bairbar
AUTHORISED SIGNATORY

Clause 41 of the Listing Agreement

Standalone / Consolidated Statement of Assets and Liabilities

(₹. in Lakhs)

Particulars		Standalone As at (current Period ended) (30/09/2013)	Standalone As at (Previous year end) (31/03/2013)	Consolidated As at (current Period ended) (30/09/2013)	Consolidated As at (Previous year end) (31/03/2013)
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	1,228	1,225	1,228	1,225
	(b) Reserves and surplus	19,044	21,964	23,710	25,244
	(c) Capital Reserve on Consolidation	-	-	1,653	1,403
	Sub-total - Shareholders' funds	20,272	23,189	26,591	27,872
2	Share application money pending allotment	-	-	-	-
3	Minority interest *	-	-	3,738	3,749
4	Non-current liabilities				
	(a) Long-term borrowings	5,578	7,491	7,314	8,899
	(b) Deferred tax liabilities (net)	1,260	1,260	1,254	1,254
	(c) Other long-term liabilities	-	-	-	-
	(d) Long-term provisions	-	-	-	-
	Sub-total - Non-current liabilities	6,838	8,751	8,568	10,153
5	Current liabilities				
	(a) Short-term borrowings	15,794	15,452	15,794	15,711
	(b) Trade payables	7,044	8,893	8,309	9,970
	(c) Other current liabilities	1,871	1,311	1,957	1,555
	(d) Short-term provisions	21	143	21	307
	Sub-total - Current liabilities	24,730	25,799	26,081	27,543
	TOTAL - EQUITY AND LIABILITIES	51,840	57,739	64,978	69,317
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	28,569	29,234	30,389	31,127
	(b) Goodwill on consolidation *	-	-	-	-
	(c) Non-current investments	6,552	9,796	3,399	6,642
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long-term loans and advances	1,705	1,498	1,727	1,508
	(f) Other non-current assets	90	101	234	112
	Sub-total - Non-current assets	36,917	40,629	35,749	39,389
2	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	8,270	8,738	20,588	18,217
	(c) Trade receivables	3,020	3,949	4,270	5,485
	(d) Cash and cash equivalents	544	443	2,027	1,465
	(e) Short-term loans and advances	2,681	2,888	1,935	1,569
	(f) Other current assets	409	1,092	409	3,191
	Sub-total - Current assets	14,924	17,110	29,229	29,928
	TOTAL - ASSETS	51,840	57,739	64,978	69,317



For AUTOLINE INDUSTRIES LTD.

M. Srinivasan

AUTHORISED SIGNATORY