

February 11, 2017

To,

~~The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001~~

~~Kind Attn: Mr. Bhushan Mokashi,
Corporate Relations Department~~



To,

**National Stock Exchange of India,
Exchange Plaza, 5th flr, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051**

Kind Attention: Mr. Hari. K.
Corporate Relations Department

Ref. - Scrip Code: BSE – 532797

: NSE - AUTOIND

Dear Sir / Madam,

Sub: - Statement of Deviation(s) or variation(s) pursuant to Regulation 32 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Audit Committee of the Company in its meeting held on February 10, 2017 has reviewed the statement of proceeds of preferential issue of 28,00,000 equity shares and utilization thereof.

We hereby confirm that there are **no deviations** in the use of proceeds of preferential issue of 28,00,000 equity shares at a price of Rs. 60/- each (face value of Rs. 10/- each) from the objects stated in the explanatory statement to the notice of Extraordinary general meeting held on November 2, 2016 for seeking approval to offer, issue and allot equity shares on preferential basis.

Thanking you,

Yours truly,

For Autoline Industries Limited


Umesh Chavan (DIN: 06908966)
CEO and Executive Director

