

Date: March 16, 2017

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
General Manager, Listing
Corporate Relations Department

To,
✓ **National Stock Exchange of India,**
Exchange Plaza, 5th floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra
(East), Mumbai - 400051
Vice President, Listing
Corporate Relations Department

Dear Sir/Madam,

Sub: Update on joint development of township project and Intimation of closure of Trading Window

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, this is to inform you that Autoline Industrial Parks Limited (“AIPL”), a Subsidiary of Autoline Industries Limited, had executed a Non-binding agreement with Sachin Kulkarni Infrastructure Private Limited (Vastushodh Group) in relation to develop a township project on approved special township scheme at its 104 Acre land located at Chakan, Pune (Maharashtra).

After conducting the preliminary due diligence, Autoline Industries Limited and Sharjah Cement & Industrial Development Co. Sharjah, (majority Shareholders of Autoline Industrial Parks Limited) have in-principle agreed to finalize the terms of joint development of township project with Vastushodh Group.

AIPL and Vastushodh Group are, now, discussing and working on the definitive agreement.

In view of above, the trading window for dealing in securities of the Company will remain closed from **March 17, 2017 till further notice** as per Company's policy and procedure on Insider Trading framed pursuant to SEBI (Prohibition of Insider Trading) Regulations, 1992 as amended from time to time.

You are requested to take the same on record. Thanking you,

Yours truly,
For **Autoline Industries Limited**


Ashish Gupta
Company Secretary

