

Pune, November 24, 2017

To,

The BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

General Manager, Listing
Corporate Relations Department
BSE - 532797

The National Stock Exchange of India Ltd

Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E) Mumbai – 400 051

Vice President, Listing
Corporate Relations Department
NSE - AUTOIND

Dear Sir,

Business update

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the Company wishes to inform that, Autoline Industrial Parks Limited (Subsidiary of the Company) on November 23, 2017 has received Environmental Clearance from Ministry of Environment, Forest and Climate Change, New Delhi vide its letter no. F. No. 21-283/2017-IA-III for the "Proposed Special Township Project" of the Subsidiary Company spread in its 104 Acre land located at Mahalunge, Chakan, Pune under the provisions of the Environment Impact Assessment (EIA), Notification 2006 under the Environment (Protection) Act, 1986.

The said approval was the prime and vital requirement to proceed further with the project. After receipt of this significant approval the Subsidiary Company is confident to commence the project development activities soon.

You are requested to take the same on record. Thanking you,

Yours truly,

For **Autoline Industries Limited**


Umesh Chavan
Executive Director
(DIN:06908966)

