AUTOLINE **AUTOLINE INDUSTRIES LTD.**

Regd. Office : Survey Nos. 313/314, Nanekarwadi, Chakan,
Tel - Khed, Dist. - Pune : 410 501, INDIA
☎: +91 2135 665865 / 66
Website : www.autolineind.com
CIN-L34300PN1996PLC104510

TÜV SÜD IATF 16949

Date: June 30, 2021

To,

The Bombay Stock Exchange Limited,
First Floor, New Trading Ring,
Dalal Street, Rotunda Building,
Fort, Mumbai – 400 001
General Manager, Listing
Corporate Relations Department
BSE-532797

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai- 400 051
Vice President, Listing
Corporate Relations Department
NSE-AUTOIND

Dear Sir/Madam,

Sub: Business Update pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Currently the Company is operating through its 7 manufacturing facilities spread across India along with in-house Design & Style Centre.

In continuation of Company's initiatives to achieve the operational efficiency, cost reduction and to reduce the debt, the Company has taken one more major step by way of consolidating one of its manufacturing facility situated at Gat. No. 613, Mhalunge, Tal. Khed, Dist. Pune to its Chakan Units situated at Pune.

The Company has executed Sale Deed on June 29, 2021 to transfer the said plant, land and buildings thereon ("immovable property") situated at Gat. No. 613, Mhalunge, Tal. Khed, Dist. Pune. Further, the Company has repaid the outstanding loan of Axis Bank Ltd from the sale proceeds and utilize the sale proceeds and thereby has reduced overall debt exposure of the Company.

The Company believes that the consolidation of facilities will accrue substantial operational efficiency, cost savings, add to better working capital management and smoothening of supply chain management by utilizing the available resources in Chakan Unit.

This is for your information and necessary dissemination. Thanking you,

Yours truly,
For **Autoline Industries Limited**

Ashish Gupta
Company Secretary
Mem. No. A16368

AUTOLINE INDUSTRIES LTD. GAT NO. 313,314 CHAKAN PUNE-410501