AUTOLINE INDUSTRIES LTD.
Regd. Office : Survey Nos. 313/314, Nanekarwadi, Chakan,
Tel - Khed, Dist. - Pune : 410 501, INDIA
☎: +91 2135 665865 / 66
Website : www.autolineind.com
CIN-L34300PN1996PLC104510

Date: August 11, 2021

To,

The Bombay Stock Exchange Limited,
First Floor, New Trading Ring,
Street, Rotunda Building,
Fort, Mumbai – 400 001
General Manager, Listing
Corporate Relations Department

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1, G Dalal
Block, Bandra Kurla Complex, Bandra
(East) Mumbai - 400 051
Vice President, Listing
Corporate Relations Department

Dear Sir,

Disclosure as per SEBI ((Listing Obligation and Disclosure Requirements) Regulations, 2015

This is for the information of the exchange and the members.

Pursuant to Regulations 30 and Schedule III of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 we would like to inform that the Company has set up new Joint venture in the form of Limited Liability Partnership (LLP) named AUTOLINE LOCOMOTIVE PARTS LLP to step in to the highly potential business with Indian Railways and Other Parties for supplying the products intended to the railway project/work including railway infrastructure

Enclosed in Annexure I to this letter are disclosures pursuant to Regulation 30 of the Listing Regulations read with the SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Please record the same.

Yours truly,
For Autoline Industries Limited

AUTOLINE INDUSTRIES LTD. GAT NO. 313,314 CHAKAN PUNE-410501

Ashish Gupta
Company Secretary
Mem No. A16368

Annexure I

S. No.	Particulars	Details
a)	Name of the Target Company details in brief such as size, turnover, etc.	Name : AUTOLINE LOCOMOTIVE PARTS LLP Authorised Share Capital: **₹1,00,000/- (Rupees One Lakh)** Size/Turnover: Not Applicable (Incorporated on August 10, 2021)
b)	Whether the acquisition would fall within the related party transaction(s) and whether the promoter /promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	No. AUTOLINE LOCOMOTIVE PARTS LLP is promoted by Autoline Industries Limited and is a newly incorporated entity. The Promoter group/group companies of Autoline Industries Limited do not have any interest in AUTOLINE LOCOMOTIVE PARTS LLP.
c)	Industry to which the entity being acquired belongs	NIC Code: 28- Manufacture of fabricated metal products, except machinery and equipment's
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To venture into the business with railways as a plan of actions to diversify into non-auto business by tapping huge growth opportunities in railway sector. The new entity is a JV with the partner who is currently executing business with Indian railways and other parties for railways. This will facilitate the Company to venture into highly potential business with railways by utilizing existing infrastructure and thereby to reduce over-dependency on auto sector.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	NA

AUTOLINE INDUSTRIES LTD. GAT NO. 313,314 CHAKAN PUNE - 410501

f)	Indicative time period for completion of the acquisition	NA
g)	Nature of consideration - whether Cash consideration cash consideration or share swap and details of the same	Cash consideration
h)	Cost of acquisition or the price at which shares are acquired	Initial subscription amount of ₹ 65,000/-
i)	Percentage of shareholding/ control acquired and/ or number of shares acquired	65%
j)	Brief background about the entity acquired in terms of product/line of and business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Product/line of business: to start and carry on the business to manufacture, supply, assemble, trade, import, export, deal, conceptualize, design, develop and engineering of railway coaches, wagons, locomotives and ancillary parts, assemblies, accessories for railways and to manufacture, design, develop, supply, deal and implement various parts, assemblies, accessories for railway infrastructure projects in India or elsewhere. With focus on big assemblies like Side wall and underbody frame. Date of Incorporation: August 11, 2021 History/Turnover: N.A Country in presence: India

AUTOLINE INDUSTRIES LTD.
GAT NO. 313,314
CHAKAN
PUNE - 410501