AUTOLINE
AUTOLINE INDUSTRIES LTD.
Regd. Office : Survey Nos. 313/314, Nanekarwadi, Chakan,
Tel - Khed, Dist. - Pune : 410 501, INDIA
☎: +91 2135 665865 / 66
Website : www.autolineind.com
CIN-L34300PN1996PLC104510

TÜV SÜD IATF 16949

Date: September 30, 2021

To,

The Bombay Stock Exchange Limited,
First Floor, New Trading Ring,
Street, Rotunda Building,
Fort, Mumbai – 400 001
General Manager, Listing
Corporate Relations Department

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1, G Dalal
Block, Bandra Kurla Complex, Bandra
(East) Mumbai - 400 051
Vice President, Listing
Corporate Relations Department

Sub: Proceedings of the 25th Annual General Meeting of the Company held on September 29, 2021

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the proceedings of the 25th Annual General Meeting of the Company held on Wednesday, September 29, 2021 at 2:30 p.m. through Video Conferencing/ Other Audio Visual Means.

Kindly take the above submission on your record. Thanking You,

Yours truly,
For Autoline Industries Limited

Ashish Gupta
Company Secretary & Compliance Officer
Mem No: A16368
Chakan, Pune

AUTOLINE INDUSTRIES LTD. GAT NO. 313,314 CHAKAN PUNE-410501

Gist of Proceedings of the 25th Annual General Meeting of Autoline Industries Limited

The 25th Annual General Meeting ("the Meeting") of Autoline Industries Limited was held on Wednesday, September 29, 2021 at 2:30 p.m. (IST) through Video Conference ("VC")/ Other Audio Visual Means ("OAVM"). The meeting was held in compliance with the General Circular No. 02/2021 dated January 13, 2021 read together with General Circular No.14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 5, 2020 and the rules made thereunder on account of the threat posed by 'COVID-19' (collectively referred to as 'MCA Circulars') and Circulars issued by the Securities and Exchange Board of India ('SEBI') vide No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 read with circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 in relation to Relaxation in compliance with certain provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - COVID-19 pandemic (collectively referred to as 'SEBI Circulars') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Directors Present:

The following directors attended the Meeting from their respective locations through VC:

Mr. Prakash Nimbalkar, Chairman and Independent Director of the Company and Chairman of Stakeholders Relationship Committee
Mr. Shivaji Akhade, Managing Director
Mr. Sudhir Mungase, Whole-time Director
Mr. Vijay Thanawala, Independent Director & Chairman of Audit Committee and Nomination & Remuneration Committee
Mr. Sridhar Ramachandran, Nominee Director representing the Investor, IndiaNivesh Renaissance Fund
Ms. Rajashri Sai – Independent Woman Director

Mr. Venugopal Pendyala, Chief Financial Officer and Mr. Ashish Gupta, Company Secretary and Compliance Officer of the Company attended the meeting from the Registered Office of the Company, Pune.

Other Representatives

Representatives of the Statutory Auditors viz., A R Sulakhe & Co, Chartered Accountants and Secretarial Auditors viz., KANJ & Co. LLP, Practicing Company Secretaries attended the meeting through VC from their respective locations in Pune.

Members Present

57 Members attended the meeting through VC.

Mr. Prakash Nimbalkar, Chairman, presided over the Meeting and commenced the proceedings of the meeting after ascertaining that the requisite quorum was present. The meeting

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commenced at 2:30 p.m. He introduced Directors, Management Committee members and Invitees present at the meeting.

The Chairman welcomed the Members and other attendees for the meeting.

Mr. Ashish Gupta, Company Secretary briefed the Members regarding the arrangements made for the meeting through Video Conferencing or Other Audio Visuals Means and provided general instructions pertaining to participation in the Annual General Meeting through Video Conferencing/ Other Audio Visual Means. He informed that the proceedings of this meeting are being recorded and also webcast in association with National Securities Depository Limited (NSDL). He further informed the members that the Members who had joined the meeting through Video Conferencing and not cast their vote through remote e-voting, were provided the option to vote through e-voting facility made available at the AGM and that, Mr. Sunil Nanal, representing the KANJ & Co. LLP, Secretarial Auditors of the Company, have been appointed as the Scrutinizer to ensure that the scrutiny of the votes is done in a fair and transparent manner. He further informed that Statutory registers, certificates and documents were kept open for inspection on the website of the Company under the tab investor relations.

Thereafter, the Chairman mentioned that the Notice of the 25th Annual General Meeting along with the 25th Annual Report for FY 2020-21 had been sent through electronic mode to the members of the Company as on cut-off date and whose e-mail IDs were registered with the Company/ Depositories. The Chairman informed that since there are no qualifications, observations or adverse comments which had any material bearing on the functioning of the Company, reports of the Auditors and the Secretarial Auditor were taken as read.

Mr. Shivaji Akhade, Managing Director and Mr. Venugopal Pendyala, Chief Financial Officer briefed about the Company's business and future plans.

Chairman further informed that in addition to providing remote e-voting facility, the Company has provided an option for e-voting facility at the AGM which will be open for 15 minutes after conclusion of the proceedings of the meeting.

The Following items of business as set out in the Notice calling the meeting were put for members' approval

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ORDINARY BUSINESS

ITEM NO. 1

To receive, consider and adopt the audited financial statements of the Company on a standalone and consolidated basis, for the financial year ended March 31, 2021, the reports of the Board of Directors and Auditors thereon.

ITEM NO. 2

To appoint a Director in place of Mr. Sudhir Mungase holding DIN number 00006754, who retires by rotation at the ensuing Annual General Meeting and being eligible has offered himself for re-appointment.

SPECIAL BUSINESS:

ITEM NO. 3

To reappoint Mr. Shivaji Akhade (DIN: 00006755) as a Managing Director and Chief Executive Officer for a period of 5 years and approve the remuneration.

ITEM NO. 4

To reappoint Mr. Sudhir Mungase (DIN: 00006754) as a Whole-time Director for a period of 5 years and approve the remuneration.

ITEM NO. 5

To confirm appointment of Ms. Rajashri Sai (DIN: 07112541) as an Independent Woman Director in the company

The Chairman drawn the attention of members on the items as set out in the Notice of Meeting and Explanatory Notes given therein which provide the objective, justification and implication of business.

Thereafter, Chairman invited speaker shareholders, who had done prior registrations, to speak and ask questions, if any. The Company had received some questions well in advance from the shareholder and no prior registration was received to speak and ask the questions.

Mr. Venugopal Pendyala, Chief Financial Officer provided the answers to the queries raised by the Shareholder.

The Chairman announced that the e-voting results along with the consolidated Scrutinizer's Report shall be informed to Stock Exchanges and also be placed on the website of the Company within 48 hours from the conclusion of the meeting. The e-voting module was kept open for 15 minutes after conclusion of the proceedings of the meeting.

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The Chairman thanked all the members and attendees for attending and participating in the meeting. The meeting concluded at 03:45 PM (including fifteen minutes allowed for e-voting at AGM) on same day.

For Autoline Industries Limited

Ashish Gupta
Company Secretary
Mem. No. A16368