SHIV AUM STEELS
LIMITED

May 22, 2025

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block 'G',
BandraKurla Complex, Bandra (E),
Mumbai – 400051

Subject: Outcome of the Board Meeting held on May 22, 2025
Ref: Symbol – SHIVAUM

Dear Sir/ Madam,

In continuation of our letter dated May 19, 2025, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its meeting held on May 22, 2025, inter alia considered and approved the following;

1. The Audited Standalone Financial Results set out in compliance with Accounting Standards for the half year and year ended March 31, 2025 together with Statement of Assets & Liabilities and Cash Flow Statement.

2. The Audited Consolidated Financial Results set out in compliance with Accounting Standards for the half year and year ended March 31, 2025 together with Statement of Assets & Liabilities and Cash Flow Statement.

3. The Acceptance of Resignation of Ms. Aarti Agarwal as Company Secretary and Compliance Officer of the Company with effect from May 24, 2025

Independent Auditors Report thereon for Standalone and Consolidated Financial Results along with declaration in respect of audit report with unmodified opinion pursuant to proviso to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure A.**

The details with respect to the resignation of Company Secretary & Compliance Officer required under Regulation 30 of SEBI LODR read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexures B**.

The meeting of Board of Directors commenced at 04:30 P.M and concluded at 05:20 P.M.

Regd.& Admin Office: 515, The Summit Business Bay, Near WEH Metro Station,A.K.Road, Andheri (E.),Mumbai-400 093
Tel : 022-26827900/01/02/03/04 Fax: 022-26827899
E-info@shivaumsteels.com www.shivaumsteels.com

SHIV AUM STEELS
LIMITED

The aforesaid results are also being disseminated on Company's website at https://www.shivaumsteels.com/financials.php

You are requested to take the above on record.

Thanking You,

Yours faithfully,

FOR SHIV AUM STEELS LIMITED,

SANJAY NARENDRA BANSAL
Digitally signed by SANJAY NARENDRA BANSAL
Date: 2025.05.22 18:17:30 +05'30'

SANJAY N BANSAL
(WHOLE TIME DIRECTOR)
DIN:00235509

GSTIN: 27AAFCS9987G1ZL CIN NO: L27105MH2002PLC135117

Regd.& Admin Office: 515, The Summit Business Bay, Near WEH Metro Station,A.K.Road, Andheri (E.),Mumbai-400 093
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E-info@shivaumsteels.com
www.shivaumsteels.com

AGRAWAL JAIN & GUPTA
Chartered Accountants

Registered Office:
Plot No 5, Girdhar Colony,
Opp. Soni Manipal
Hospital,
Sikar Road, Jaipur,
Rajasthan-302039
Website: www.ajngupta.com

Mumbai Office:
1501 One Lodha Place
S B Marg, Lower Parel
Mumbai- 400013, India
Email: ajnmumbai@gmail.com
Contact no 022-46061667

INDEPENDENT AUDITOR'S REPORT

To The Board of Directors of
Shiv Aum Steels Limited
515, The Summit Business Bay,
A.K. Road, Opp PVR cinemas,
Andheri East,
Mumbai - 400093

Report on audit of Standalone Financial Results

Opinion

We have audited the accompanying financial statements of **SHIV AUM STEELS LIMITED** ("the Company"), for the half year ended 31st March 2025, attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended (Listing Regulations).

In our opinion to the best of information and according to explanations given to us the aforesaid financial results read with note therein.

a. Are presented in accordance with the requirements of regulations 33of the listing regulations in these regards" and
b. give a true and fair view in conformity with the regulation and measurements principal laid down in the applicable Generally Accepted Accounting Standard, and other accounting principal accepted in India specified under section 133 of the Act, of the state of affairs (financial position) of the company as at 31st March 2025, and its profit and loss A/c (financial performance including other comprehensive Income), its cash flow.

Basis for Opinion
We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act. 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the financial results.

Management's Responsibility for the Financial Statements
The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of state of affairs (financial position), Profit or loss (financial Performance) and cash flows of the Company in accordance with the accounting principles generally accepted in India, the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies;

making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of the accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management and the Board of Directors are responsible for overseeing the company's financial reporting process.

Auditor’s Responsibility

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusion is based on the audit evidence obtained up to the date of our auditor’s report. However future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentations, structure and content of the financial results, including the disclosers, and whether the financial results represent the underlying transaction and events in a manner that achieves fair presentations.
- Materiality is the magnitude at misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial results include the results for the half year ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year ended of the current financial year. which were subject to limited review by us, as required under the Listing Regulations.

For Agrawal Jain and Gupta
Chartered Accountants
Firm Reg. No. 013538C

Gaurav Jain Digitally signed by Gaurav Jain
Date: 2025.05.22 17:33:24
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Gaurav Jain
Partner
Membership No. 405875
UDIN: 25405875BMIZYW9785
Place: Mumbai
Dated: 22nd May 2025

SHIV AUM STEELS LIMITED

CIN: L27105MH2002PLC135117

Reg Office: 515,The Summit Business Bay,Opp.Cinemax Western Express Way, A.K.Road Andheri (East) Mumbai Mumbai City Mh 400093

Tel No: 022-26827900 **Email Id:** info@shivaumsteels.com **Website:** www.shivaumsteels.com

Standalone Financial Results for the Half year and Year ended 31st March 2025

(₹ in Lakhs, except EPS)

S I No.		Particulars	Half Year Ended			Year Ended	
			31.03.2025 (Audited)	31.03.2024 (Audited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1		**Income**					
	a	Revenue from Operations	29,959.51	26,870.60	24,860.04	54,819.55	54,752.84
	b	Other Income	152.30	122.71	494.02	646.32	198.93
		Total Income	**30,111.81**	**26,993.30**	**25,354.06**	**55,465.87**	**54,951.76**
2		**Expenses**					
	a	Cost of Operations (Direct Expenses)	936.00	837.34	767.76	1,703.76	1,569.01
	b	Purchase of Traded Goods	28,003.64	25,428.78	24,865.79	52,869.44	50,078.35
	c	Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	(202.42)	(804.54)	(2,106.50)	(2,308.92)	102.20
	e	Employee benefits expense	259.45	233.94	218.59	478.04	450.26
	f	Finance Cost	416.38	423.08	359.10	775.48	685.06
	g	Depreciation and amortisation expense	29.25	30.63	27.06	56.31	53.90
	i	Other Expenses	366.05	415.60	246.76	612.81	648.30
		Total Expenses	**29,808.35**	**26,564.84**	**24,378.56**	**54,186.92**	**53,587.08**
3		**Profit/Loss before Exceptional and Extraordinary Items and tax (1-2)**	303.46	428.47	975.50	1,278.96	1,364.69
4		Exceptional Items	-	-	-	-	-
5		**Profit/Loss before Extraordinary Items and tax (3 - 4)**	**303.46**	**428.47**	**975.50**	**1,278.96**	**1,364.69**
6		Extraordinary Items					
7		**Profit/Loss before tax (5-64)**	**303.46**	**428.47**	**975.50**	**1,278.96**	**1,364.69**
4		Tax Expenses					
	a	Current Tax	93.63	116.35	219.58	313.21	351.11
	b	Prior Year tax Short/ Excess Provisions of Income Tax	-	(2.36)	(0.59)	(0.59)	(2.25)
	c	Deferred Tax	(5.47)	1.54	5.25	(0.22)	(1.02)
		Income Tax Expenses	**88.16**	**115.53**	**224.25**	**312.40**	**347.84**
5		Profit after tax (3-4)	**215.30**	**312.94**	**751.25**	**966.55**	**1,016.85**
7		Paid up Equity Share Capital (Face value of Rs. 10/- per share)	1,360.04	1,360.04	1,360.04	1,360.04	1,360.04
8		Reserve excluding Revaluation Reserve as per balance sheet	10,198.69	9,232.14	9,983.39	10,198.69	9,232.14
9		**Earning Per Share (Face Value of Rs 10 each)**					
		Basic (In Rupees)	1.58	2.30	5.52	7.11	7.48
		Diluted (In Rupees)	1.58	2.30	5.52	7.11	7.48
			Not Annualised	**Not Annualised**	**Not Annualised**	**Annualised**	**Annualised**

FOR SHIV AUM STEELS LIMITED

Sanjay Bansal
Director
DIN : 00235509
Dated : 22nd May 2025

Notes

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22th May 2025 . The Auditors of the company have carried out Limited Review of the above financial results.

2. The financial statements have been prepared in accordance with Indian Generally Accepted Accounting Principals (GAAP) under the Historical Cost Conventions of Accrual Basis. GAAP Comprises Accounting Standards specified under Section 133 of the Act r.w.r 7 of th Companies (Accounts) Rules 2014 (to the extent Applicable) the Accounting Policies have been consistently applied unless otherwise stated.

3. As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of IND AS for preparation of Financial Results.

4. Statement includes results for half year ended 31st March 2025 and corresponding figures for half year ended 30th September 2024 also the full year Audited results for the year ended 31st March 2025 and Corresponding figures for year half year ended 31st March 2024 is Disclosed.

5. Earnings Per Share are computed by dividing the Net profit attributable to the equity holders of the company by the Weighted Average number of equity shares outstanding during the period. Half yearly EPS are not annualised.

6 Previous year / period figures have been re grouped, re-arranged wherever considered necessary

7.The Company business is Trading in steel all activities are carried within India . As such there are no seprate reportable segments as per Accounting standard 17 (Segment Reporting).

FOR SHIV AUM STEELS LIMITED

Sanjay Bansal
Director
DIN : 00235509
Dated : 22nd May 2025

Standalone Statement of Assets and Liabilities as at 31st March 2025

(₹ in Lakhs, unless stated otherwise)

	Particulars	As at 31st-March-2025 (Audited)	As at 31st-March-2024 (Audited)
I.	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	1,360.04	1,360.04
	(b) Reserves and surplus	10,198.69	9,232.14
2	**Non-current liabilities**		
	(a) Long-term borrowings	1,350.00	900.00
	(b) Long-term Provisions	19.38	23.30
3	**Current liabilities**		
	(a) Short-term borrowings	7,967.69	6,014.96
	(b) Trade payables	-	-
	Outstanding dues of Micro Enterprises and Small Enterprises	34.98	95.18
	Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	41.43	59.21
	(c) Other current liabilities	223.67	228.50
	(d) Short-term provisions	330.69	376.81
	TOTAL	**21,526.58**	**18,290.15**
II.	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets		
	(i) Tangible assets	991.61	968.00
	Less: Accumulated Depreciation	(593.94)	(537.63)
	(ii) Intangible Assets	10.70	10.70
	Net Block	**408.38**	**441.07**
	(b) Non Current Investments	233.57	533.57
	(c) Deferred tax Assets (Net)	18.51	18.29
	(d) Long-term loans and advances	5.93	4.55
2	**Current assets**		
	(a) Current Investments	919.98	410.87
	(b) Inventories	11,117.72	8,808.80
	(c) Trade receivables	5,229.23	4,930.18
	(d) Cash and Bank Balances	749.85	148.30
	(e) Short-term loans and advances	2,843.40	2,994.50
	TOTAL	**21,526.57**	**18,290.15**

FOR SHIV AUM STEELS LIMITED

SHIV AUM STEELS LTD. MUMBAI

Sanjay Bansal
Director
DIN : 00235509
Dated : 22nd May 2025

Standalone Statement Cashflow for the year ended 31st March 2025

(₹ in Lakhs, unless stated otherwise)

Sr. No.	Particulars	As at 31st-March-2025	As at 31st-March-2024
A.	**Cash flow from Operating Activities**		
	Net Profit Before tax as per Statement of Profit & Loss	1,278.96	1,364.69
	Adjustments for :		
	Depreciation & Amortisation Exp.	56.31	53.90
	Loss (Profit) on Sale of Assets	-	(3.87)
	Interest Income	(112.13)	(56.46)
	Finance Cost	775.48	685.06
	Rental Income from Investment of Properties	(0.60)	(1.49)
	Profit on Sale of Shares	(415.04)	(9.42)
	Operating Profit before working capital changes	**1,582.98**	**2,032.40**
	Changes in Working Capital		
	Trade receivable	(299.05)	(1,453.73)
	Short term Loans and Advances	151.10	(285.17)
	Inventories	(2,308.92)	102.20
	Short Term Borrowings	1,952.73	1,027.70
	Trade Payables	(77.99)	102.52
	Other Current Liabilites	(4.83)	(38.41)
	Long Term provisions	(3.92)	2.90
	Short term Provisions	(43.61)	(106.21)
		(634.49)	**(648.19)**
	Net Cash Flow from Operation	**948.49**	**1,384.21**
	Less: Extraordinay items (Prior Period Items)	(0.59)	2.25
	Less : Income Tax paid	(315.92)	(367.03)
	Net Cash Flow from Operating Activities (A)	**631.99**	**1,019.43**
B.	**Cash flow from investing Activities**		
	Purchase of Fixed Assets (Net)	(23.61)	(76.29)
	Sale of Fixed Assets	-	6.00
	Profit/(Loss) on Sale of Assets	-	-
	Interest Income	112.13	56.46
	Investment Sales	1,319.57	147.63
	Investment Purchases	(1,113.63)	(355.77)
	Rent Income	0.60	1.49
	Net Cash Flow from Investing Activities (B)	**295.05**	**(220.48)**
C.	**Cash Flow From Financing Activities**		
	Proceeds From Issue of shares capital	-	-
	(Decrease)/Increase in Share Premium	-	-
	Finance Cost	(775.48)	(685.06)
	Secured & Unsecured Loans taken	450.00	-
	Miscellaneous Exp (IPO Exp)	-	-
	Interest Paid	-	-
	Net Cash Flow from Financing Activities (C)	**(325.48)**	**(685.06)**
D.	**Net (Decrease)/ Increase in Cash & Cash Equivalents**	**601.55**	**113.89**
E.	Opening Cash & Cash Equivalents	148.30	34.41
F.	**Cash and cash equivalents at the end of the period**	**749.85**	**148.30**

FOR SHIV AUM STEELS LIMITED

Sanjay Bansal
Director
DIN : 00235509
Dated : 22nd May 2025

INDEPENDENT AUDITOR'S REPORT

To The Board of Directors of
Shiv Aum Steels Limited
515, The Summit Business Bay,
A.K. Road, Opp PVR cinemas,
Andheri East,
Mumbai - 400093

Report on audited Consolidated Financial Results

Opinion

We have audited the accompanying Consolidated financial statements of **SHIV AUM STEELS LIMITED** ("the Company"), for the half year ended 31st March 2025, attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended (Listing Regulations).

In our opinion to the best of information and according to explanations given to us the aforesaid financial results read with note therein.

a. Are presented in accordance with the requirements of regulations 33 of the listing regulations in these regards" and
b. give a true and fair view in conformity with the regulation and measurements principal laid down in the applicable Generally Accepted Accounting Standard, and other accounting principal accepted in India specified under section 133 of the Act, of the state of affairs (financial position) of the company as at 31st March 2025, and its profit and loss A/c (financial performance including other comprehensive Income), its cash flow.

Basis for Opinion
We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act. 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the financial results.

Management's Responsibility for the Financial Statements
The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated financial statements that give a true and fair view of state of affairs (financial position), Profit or loss (financial Performance) and cash flows of the Company in accordance with the accounting principles generally accepted in India, the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies;

making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of the accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management and the Board of Directors are responsible for overseeing the company's financial reporting process.

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Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Consolidated financial statements on whether the company has adequate internal financial controls with reference to Consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusion is based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentations, structure and content of the financial results, including the disclosers, and whether the financial results represent the underlying transaction and events in a manner that achieves fair presentations.
- Materiality is the magnitude at misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial results include the results for the half year ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year ended of the current financial year.

The accompanying Statement includes the audited financial statements and other financial information, in respect of.

- One subsidiary whose financial statements include consolidated financials statements net Profit after tax of Rs. 10.34 Lacs (P.Y. Rs 29.07) and Fixed Assets Rs NIL (P.Y. Rs NIL) for the year ended March 31, 2025, as considered in the Statement whose financial statements and other financial information have been audited by their respective independent auditors.

For Agrawal Jain and Gupta
Chartered Accountants
Firm Reg. No. 013538C

Gaurav Jain Digitally signed by Gaurav Jain
Date: 2025.05.22 17:35:00 +05'30'

Gaurav Jain
Partner
Membership No. 405875
UDIN: 25405875BMIZYX2842
Place: Mumbai
Dated: 22nd May 2025

SHIV AUM STEELS LIMITED

CIN: L27105MH2002PLC135117

Reg Office: 515,The Summit Business Bay,Opp.Cinemax Western Express Way, A.K.Road Andheri (East) Mumbai 400093

Tel No: 022-26827900 **Email Id**: info@shivaumsteels.com **Website**: www.shivaumsteels.com

Consolidated Financial Results for the Half year and Year ended 31st March 2025

(₹ in lakhs,except EPS)

Sl No.	Particulars	Half Year Ended			(Amt in Rs. Lakhs) Year Ended	
		31.03.2025 (Andited)	31.03.2024 (Audited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	**Income**					
	a Revenue from Operations	30,344.60	27,589.80	25,169.39	55,513.98	55,472.04
	b Other Income	167.95	86.96	459.92	627.87	163.18
	Total Income	**30,512.55**	**27,676.75**	**25,629.31**	**56,141.86**	**55,635.21**
2	**Expenses**					
	a Cost of Operations (Direct Expenses)	922.06	838.57	783.44	1,705.51	1,570.24
	b Purchase of Traded Goods	28,333.86	26,043.85	25,125.00	53,458.86	50,693.42
	c Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	(202.42)	(804.54)	(2,106.50)	(2,308.92)	102.20
	e Employee benefits expense	262.75	234.34	220.61	483.36	450.66
	f Finance Cost	427.01	427.96	372.04	799.05	689.93
	g Depreciation and amortisation expense	29.25	30.63	27.06	56.31	53.90
	i Other Expenses	401.56	438.63	253.15	654.71	671.33
	Total Expenses	**30,174.08**	**27,209.44**	**24,674.79**	**54,848.87**	**54,231.68**
3	**Profit/Loss before Exceptional and Extraordinary Items and tax**	338.47	467.31	954.51	1,292.99	1,403.53
4	Exceptional Items	-	-	-	-	-
5	**Profit/Loss before Extraordinary Items and tax (3 - 4)**	**338.47**	**467.31**	**954.51**	**1,292.99**	**1,403.53**
6	Extraordinary Items					
7	**Profit/Loss before tax (5-6)**	**338.47**	**467.31**	**954.51**	**1,292.99**	**1,403.53**
8	Tax Expenses					
	a Current Tax	97.18	126.12	219.58	316.76	360.89
	b Prior Year tax Short/ Excess Provisions of Income Tax	0.0	(2.4)	(0.5)	(0.4)	(2.3)
	c Deferred Tax	(5.5)	1.5	5.3	(0.2)	(1.0)
	Income Tax Expenses	**91.71**	**125.31**	**224.38**	**316.09**	**357.61**
9	Profit after tax (3-4)	**246.76**	**342.00**	**730.13**	**976.89**	**1,045.92**
10	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	1,360.04	1,360.04	1,360.04	1,360.04	1,360.04
11	Reserve excluding Revaluation Reserve as per balance sheet	10,238.09	9,261.20	9,991.33	10,238.09	9,261.20
12	**Earning Per Share (Face Value of Rs 10 each)**					
	Basic (In Rupees)	1.81	2.51	5.37	7.18	7.69
	Diluted (In Rupees)	1.81	2.51	5.37	7.18	7.69
		Not Annualised	**Not Annualised**	**Not Annualised**	**Annualised**	**Annualised**

FOR SHIV AUM STEELS LIMITED

Sanjay Bansal

Director

DIN : 00235509

Dated : 22nd May 2025

SHIV AUM STEELS LTD. MUMBAI

Notes

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22th May 2025 . The Auditors of the company have carried out Limited Review of the above financial results.

2. The financial statements have been prepared in accordance with Indian Generally Accepted Accounting Principals (GAAP) under the Historical Cost Conventions of Accrual Basis. GAAP Comprises Accounting Standards specified under Section 133 of the Act r.w.r 7 of th Companies (Accounts) Rules 2014 (to the extent Applicable) the Accounting Policies have been consistently applied unless otherwise stated.

3. As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of IND AS for preparation of Financial Results.

4. Statement includes results for half year ended 31st March 2025 and corresponding figures for half year ended 30th September 2024 also the full year Audited results for the year ended 31st March 2025 and Corresponding figures for year half year ended 31st March 2024 is Disclosed.

5. Earnings Per Share are computed by dividing the Net profit attributable to the equity holders of the company by the Weighted Average number of equity shares outstanding during the period. Half yearly EPS are not annualised.

6 Previous year / period figures have been re grouped, re-arranged wherever considered necessary

7.The Company business is Trading in steel all activities are carried within India . As such there are no seprate reportable segments as per Accounting standard 17 (Segment Reporting).

FOR SHIV AUM STEELS LIMITED

Sanjay Bansal

Director

DIN : 00235509

Dated : 22nd May 2025

SHIV AUM STEELS LTD. MUMBAI

Consolidated Statement of Assets and Liabilities as at 31st March 2025

(₹ in Lakhs, unless stated otherwise)

			Particulars	As at 31st-March-2025 (Audited)	As at 31st-March-2024 (Audited)
I.			**EQUITY AND LIABILITIES**		
	1		**Shareholders' funds**		
		(a)	Share capital	1,360.04	1,360.04
		(b)	Reserves and surplus	10,238.09	9,261.20
	2		**Non-current liabilities**		
		(a)	Long-term borrowings	1,350.00	900.00
		(b)	Long-term Provisions	19.38	23.30
	3		**Current liabilities**		
		(a)	Short-term borrowings	8,077.26	6,014.96
		(b)	Trade payables		
			Outstanding dues of Micro Enterprises and Small Enterprises	35.06	100.34
			Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	41.43	59.21
		(c)	Other current liabilities	227.82	231.52
		(d)	Short-term provisions	334.24	387.43
			TOTAL	**21,683.32**	**18,338.02**
II.			**ASSETS**		
	1		**Non-current assets**		
		(a)	Fixed assets		
		(i)	Tangible assets	991.61	968.00
			Less: Accumulated Depreciation	(593.94)	(537.63)
		(ii)	Intangible Assets	10.70	10.70
			Net Block	**408.38**	**441.07**
		(b)	Non Current Investments	232.57	532.57
		(c)	Deferred tax Assets (Net)	18.51	18.29
		(d)	Long-term loans and advances	5.93	4.55
	2		**Current assets**		
		(a)	Current Investments	919.98	410.87
		(b)	Inventories	11,117.72	8,808.80
		(c)	Trade receivables	5,950.73	5,790.84
		(d)	Cash and Bank Balances	803.28	186.03
		(e)	Short-term loans and advances	2,226.21	2,144.99
			TOTAL	**21,683.32**	**18,338.02**

FOR SHIV AUM STEELS LIMITED

Sanjay Bansal
Director
DIN : 00235509
Dated : 22nd May 2025

Consolidated Statement Cashflow for the year ended 31st March 2025

(₹ in Lakhs, unless stated otherwise)

Sr. No.	Particulars	As at 31st-March-2025 (Audited)	As at 31st-March-2024 (Audited)
A.	**Cash flow from Operating Activities**		
	Net Profit Before tax as per Statement of Profit & Loss	1,292.99	1,403.53
	Adjustments for :		
	Depreciation & Amortisation Exp.	56.31	53.90
	Loss (Profit) on Sale of Assets	-	(3.87)
	Interest Income	(102.44)	(51.57)
	Finance Cost	799.05	689.93
	Rental Income from Investment of Properties	(0.60)	(1.49)
	Profit on Sale of Shares	(415.04)	(9.42)
	Operating Profit before working capital changes	**1,630.27**	**2,081.01**
	Changes in Working Capital		
	Trade receivable	(159.90)	(2,314.39)
	Short term Loans and Advances	(81.22)	564.34
	Inventories	(2,308.92)	102.20
	Short Term Borrowings	2,062.29	1,027.70
	Trade Payables	(83.07)	107.68
	Other Current Liabilites	(3.70)	(35.39)
	Long Term provisions	(3.92)	2.90
	Short term Provisions	(43.61)	(95.85)
		(622.05)	**(640.81)**
	Net Cash Flow from Operation	**1,008.22**	**1,440.20**
	Less: Extraordinay items (Prior Period Items)	(0.73)	2.25
	Less : Income Tax paid	(326.55)	(376.54)
	Net Cash Flow from Operating Activities (A)	**680.95**	**1,065.91**
B.	**Cash flow from investing Activities**		
	Purchase of Fixed Assets (Net)	(23.61)	(76.29)
	Sale of Fixed Assets	-	6.00
	Interest Income	102.44	51.57
	Investment Sales	1,319.57	147.63
	Investment Purchases	(1,113.63)	(354.77)
	Rent Income	0.60	1.49
	Net Cash Flow from Investing Activities (B)	**285.36**	**(224.37)**
C.	**Cash Flow From Financing Activities**		
	Finance Cost	(799.05)	(689.93)
	Secured & Unsecured Loans taken	450.00	-
	Net Cash Flow from Financing Activities (C)	**(349.05)**	**(689.93)**
D.	**Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)**	**617.25**	**151.62**
E.	Opening Cash & Cash Equivalents	186.03	34.41
F.	**Cash and cash equivalents at the end of the period**	**803.28**	**186.03**

FOR SHIV AUM STEELS LIMITED

Sanjay Bansal
Director
DIN : 00235509
Dated : 22nd May 2025

SHIV AUM STEELS LTD. MUMBAI

SHIV AUM STEELS
LIMITED

May 22, 2025

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block 'G',
BandraKurla Complex, Bandra (E),
Mumbai – 400051

Ref: Symbol – SHIVAUM

Dear Sir/Madam,

Sub: Declaration on the Auditor's Report under Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby declare and confirm that the Auditor's Reports, on Financial Statements and Results for the Financial year 2024-25, which are being sent herewith, are unmodified and without any qualifications.

Thanking You,

FOR SHIV AUM STEELS LIMITED,

SANJAY NARENDRA BANSAL
Digitally signed by SANJAY NARENDRA BANSAL
Date: 2025.05.22 18:18:14 +05'30'

SANJAY N BANSAL
(WHOLE TIME DIRECTOR)
DIN:00235509

SHIV AUM STEELS
LIMITED

The details with respect to the Resignation of Company Secretary required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with The SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

ANNEXURE B

Sr. No.	Particulars	Disclosures
1.	Reason for change	Resignation due to unavoidable circumstances and other personal commitment
2.	Date of Cessation	Ms. Aarti Agarwal has tendered her resignation as the Company Secretary and Compliance Officer of the Company with effect from May 24, 2025.
3.	Brief profile	Not Applicable
4.	Terms of Appointment	Not Applicable
5.	Disclosure of relationships between Directors	Not Applicable

FOR SHIV AUM STEELS LIMITED,

SANJAY NARENDRA BANSAL
Digitally signed by SANJAY NARENDRA BANSAL
Date: 2025.05.22 18:18:28 +05'30'

SANJAY N BANSAL
(WHOLE TIME DIRECTOR)
DIN:00235509