

May 30, 2013

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sirs,

Stock Code – **KOTHARIPET**

Sub: Out come of the Board Meeting

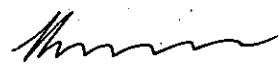
In compliance with the Listing Agreement, the Board of Directors of the Company held on Thursday, the 30th day of May 2013 considered and approved the following:

1. The Audited Financial Results for the quarter and year ended March 31, 2013 - Attached as Annexure.
2. Auditor Report issued by the Auditors of the Company for the said financials (Enclosed).
3. The Board has recommended the payment of Final Dividend @ 7.50% {Re.0.75 (Seventy Five Paise) per share on face value Rs.10/- each} on the paid up equity share capital of the Company for the financial year 2012-13, subject to approval of members in the ensuing Annual General Meeting. The Final dividend, if approved, it will be disbursed on or before 04th October, 2013.
4. The Statement of Appropriations as per Clause 20 of the Listing Agreement (Enclosed).

Kindly acknowledge and take this into your records.

Thanking You,

Yours truly,
for **Kothari Petrochemicals Limited**


S.Sundaramurthy
Company Secretary & Compliance Officer

Encl : as above

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KOTHARI PETROCHEMICALS LIMITED					
115, MAHATMA GANDHI SALAI, NUNGAMBAKKAM, CHENNAI - 600034					
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013					
(Rs. in Lacs)					
PARTICULARS	31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
	(Audited)	(Unaudited)	(Unaudited)	(Audited)	
PART-I					
1) Income from operations					
(a) Net Sales/Income from Operations (Net of Excise Duty)	7,719.76	6,864.04	3,371.71	23,633.06	15,992.32
(b) Other Operating Income	56.14	38.89	5.88	167.73	149.21
Total income from operations (net)	7,775.90	6,902.93	3,377.59	23,800.79	16,141.53
2) Expenses					
(a) Cost of materials consumed	5,904.79	5,135.41	2,160.63	18,768.06	11,821.67
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work in progress and stock in trade	(7.01)	331.87	271.65	(139.95)	184.07
(d) Employee benefits expense	145.65	139.38	108.54	546.11	445.58
(e) Depreciation and amortisation expense	57.85	66.21	55.58	249.21	171.95
(f) Power & Fuel	540.03	464.02	343.50	1,907.87	1,493.12
(g) Other expenses	1,002.05	298.48	305.90	1,864.06	1,330.05
Total Expenses	7,643.36	6,435.38	3,245.80	23,195.36	15,446.44
3) Profit / (Loss) from Operations before Other Income, finance cost and Exceptional items (1-2)	132.54	467.55	131.80	605.43	695.09
4) Other Income	50.68	58.77	4.13	174.67	78.16
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	183.22	526.32	135.92	780.10	773.25
6) Finance costs	28.23	34.97	27.97	129.84	122.47
7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	154.99	491.35	107.95	650.26	650.78
8) Exceptional Item - Net Profit on Sale of Power Generation Asset	87.98	-	-	87.98	-
9) Profit / (Loss) from ordinary Activities before tax (7+8)	242.97	491.35	107.95	738.24	650.78
10) Tax Expenses	60.73	162.88	49.09	217.68	221.99
11) Net Profit / (Loss) from Ordinary activities after Tax (9-10)	182.24	328.47	58.86	520.56	428.79
12) Extra-ordinary Items (Net of Tax Expense Rs. in lacs)	-	-	-	-	-
13) Net Profit / (Loss) for the period (11-12)	182.24	328.47	58.86	520.56	428.79
14) Paid-up equity share capital (Face Value of the Share is Rs.10/- each)	5,918.68	5,918.68	5,918.68	5,918.68	5,918.68
15) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	143.70	139.90
16) i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)					
(a) Basic	0.31	0.55	0.10	0.88	0.73
(b) Diluted	0.31	0.55	0.10	0.88	0.73
ii) Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)					
(a) Basic	0.31	0.55	0.10	0.88	0.73
(b) Diluted	0.31	0.55	0.10	0.88	0.73
PART II					
A. PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	17,378,988	17,378,988	18,138,761	17,378,988	18,138,761
- Percentage of shareholding	29.53%	29.53%	30.82%	29.53%	30.82%
2 Promoters & promoter Group shareholding					
a) Pledged / Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA
b) Non-encumbered					
- Number of shares	41,467,412	41,467,412	40,707,639	41,467,412	40,707,639
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	70.47%	70.47%	69.18%	70.47%	69.18%
B. INVESTOR COMPLAINTS					
Pending at the beginning of the quarter			Nil		
Received during the quarter			5		
Disposed of during the quarter			5		
Remaining unresolved at the end of the quarter			Nil		

Segmentwise Audited Results for the Quarter and Year ended 31st March 2013					
Particulars	Quarter Ended			Year Ended	
	(Audited)	(Unaudited)	(Unaudited)	(Audited)	
	31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
	Rs.in Lacs				
1) Segment Revenue					
(a) Poly Iso Butene (PIB)	7,775.90	6,902.93	3,377.59	23,800.79	16,141.53
(b) Power Generation (Windmill)	-	-	-	-	-
Total Segment Revenue	7,775.90	6,902.93	3,377.59	23,800.79	16,141.53
Less: Inter Segment Transfers	-	-	-	-	-
Net Turnover	7,775.90	6,902.93	3,377.59	23,800.79	16,141.53
2) Segment Results					
(a) Poly Iso Butene (PIB)	158.48	507.94	167.46	775.32	882.91
(b) Power Generation (Windmill)	(8.95)	(16.65)	(15.91)	(58.19)	(31.68)
Total Segment Profit/(Loss) before Interest & Taxes	149.53	491.29	151.55	717.13	851.23
Less:					
(i) Interest	(28.23)	(34.97)	(27.97)	(129.84)	(122.47)
(ii) Other Unallocable Expenditure net of income	(16.98)	(23.74)	(19.75)	(111.69)	(156.14)
(iii) Interest/dividend income	50.68	58.77	4.13	174.67	78.16
(iv) Extra-ordinary / Exceptional item - Net Profit on Sale of Power Generation Asset	87.98	-	-	87.98	-
Profit / (Loss) Before Tax	242.97	491.35	107.95	738.24	650.78
3) Capital Employed					
(Segment Assets - Segment Liabilities)					
(a) Poly Iso Butene (PIB)	6,139.90	5,514.08	5,806.60	6,139.90	5,806.60
(b) Power Generation (Windmill)	-	1,130.97	1,178.32	-	1,178.32
(c) Unallocated (Corporate)	317.85	418.02	109.50	317.85	109.50
Total Capital Employed	6,457.75	7,063.07	7,094.42	6,457.75	7,094.42

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 31-03-2013

Particulars				Rs.in Lacs	
				Year Ended 31-Mar-13	Year Ended 31-Mar-12
				(Audited)	(Audited)
I. EQUITY AND LIABILITIES					
Shareholders Funds					
a) Share Capital				5,918.68	5,918.68
b) Reserves and Surplus				144.10	139.90
				6,062.78	6,058.58
Non-current liabilities					
a) Long-term borrowings				-	525.71
b) Deferred tax liabilities (Net)				323.34	458.34
c) Other Long term liabilities				71.63	51.79
				394.97	1,035.84
Current liabilities					
a) Short-term borrowings				790.30	477.74
b) Trade payables				1,435.38	1,047.87
c) Other current liabilities				455.48	283.97
d) Short-term provisions				519.31	344.00
				3,200.47	2,153.58
Total:				9,658.22	9,248.00
II. ASSETS					
Non-current assets					
a) Fixed assets					
- Tangible assets				4,844.38	5,998.13
- Intangible assets				-	1.00
				4,844.38	5,999.13
b) Long-term loans and advances				20.79	232.16
				4,865.17	6,231.29
Current assets					
a) Current investments				317.85	109.50
b) Inventories				1,041.90	737.96
c) Trade receivables				2,141.87	1,073.61
d) Cash and cash equivalents				444.03	391.55
e) Short-term loans and advances				847.40	702.82
f) Other Current assets				-	1.27
				4,793.05	3,016.71
Total:				9,658.22	9,248.00

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2013.
- The Board of Directors has recommended the payment of Final Dividend @ 7.50% [Re.0.75 (Seventy Five Paise) per share on face value Rs.10/- each] on the paidup Equity Share Capital of the Company for the Financial Year 2012-13, subject to approval of members in the ensuing Annual General Meeting.
- The figures of the last Quarter are the balancing figures between audited figures in respect of the full financial year ended March 31, 2013 and published year to date figures upto the third quarter ended December 31, 2012.
- Previous period figures have been regrouped and reclassified wherever necessary.

On behalf of the Board of Directors
for H. K. Petrochemicals Ltd.

B.R. KOTHARI
Chairman and Managing Director

Place : Chennai
Date : 30-05-2013

R.Subramanian and Company

CHARTERED ACCOUNTANTS

New No.6 (36), Krishnaswamy Avenue, Mylapore, Luz, Chennai - 600 004,
Phone : 24992261/ 24991347/ 24994231, Fax : 24991408
Email : rs@rscompany.co.in Website : www.rscompany.co.in



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Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

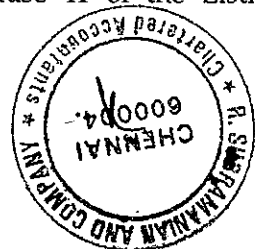
The Board of Directors,
Kothari Petrochemicals Limited
Chennai - 600 034

We have audited the quarterly financial results of Kothari Petrochemicals Limited for the quarter ended 31st March 2013 and the year to date results for the period 1st April 2012 to 31st March 2013, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and



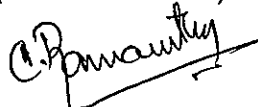
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- ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2013 as well as the year to date results for the period from 1st April 2012 to 31st March 2013.

We further report that the figures for the quarter ended 31st March, 2013 represent the derived figures between the audited figures in respect of the current full financial year ended 31st March, 2013 and the year-to-date figures up to 31st December, 2012, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph above, as required under Clause 41 (I) (d) of the Listing Agreement.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For R. SUBRAMANIAN AND COMPANY
Chartered Accountants
(Firm No 004137S)


C. RAMAMURTHY
Partner
Membership No. 205113



Place: Chennai
Date: 30th May 2013

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Kothari KOTHARI PETROCHEMICALS LIMITED 115, MAHATMA GANDHI SALAI, NUNGAMBAKKAM, CHENNAI - 600034 AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013					
(Rs. in Lacs)					
PARTICULARS	Quarter Ended			Year Ended	
	31-Mar-13 (Audited)	31-Dec-12 (Unaudited)	31-Mar-12 (Unaudited)	31-Mar-13 (Audited)	31-Mar-12 (Audited)
PART-I					
1) Income from operations					
(a) Net Sales/Income from Operations (Net of Excise Duty)	7,719.76	6,864.04	3,371.71	23,633.06	15,992.32
(b) Other Operating Income	56.14	38.89	5.88	167.73	149.21
Total Income from operations (net)	7,775.90	6,902.93	3,377.59	23,800.79	16,141.53
2) Expenses					
(a) Cost of materials consumed	5,904.79	5,135.41	2,160.63	18,768.06	11,821.67
(b) Purchases of stock-in-trade					
(c) Changes in inventories of finished goods, work in progress and stock in trade	(7.01)	331.87	271.65	(139.95)	184.07
(d) Employee benefits expense	145.65	139.38	108.54	546.11	445.58
(e) Depreciation and amortisation expense	57.85	66.21	55.58	249.21	171.95
(f) Power & Fuel	540.03	484.02	343.50	1,907.87	1,493.12
(g) Other expenses	1,002.05	298.48	305.90	1,664.06	1,330.05
Total Expenses	7,643.36	6,435.38	3,245.80	23,195.36	15,446.44
3) Profit / (Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	132.54	467.55	131.80	605.43	695.09
4) Other Income	50.68	58.77	4.13	174.67	78.18
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	183.22	526.32	135.92	780.10	773.25
6) Finance costs	28.23	34.97	27.97	129.84	122.47
7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	154.99	491.35	107.95	650.26	650.78
8) Exceptional Item - Net Profit on Sale of Power Generation Asset	87.98	-	-	87.98	-
9) Profit / (Loss) from ordinary Activities before tax (7+8)	242.97	491.35	107.95	738.24	650.78
10) Tax Expenses	60.73	162.88	49.09	217.68	221.99
11) Net Profit / (Loss) from Ordinary activities after Tax (9-10)	182.24	328.47	58.86	520.56	428.79
12) Extra-ordinary Items (Net of Tax Expense Rs. in lacs)					
13) Net Profit / (Loss) for the period (11-12)	182.24	328.47	58.86	520.56	428.79
14) Paid-up equity share capital (Face Value of the Share is Rs.10/- each)	5,918.68	5,918.68	5,918.68	5,918.68	5,918.68
15) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year				143.70	139.90
16) i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)					
(a) Basic	0.31	0.55	0.10	0.88	0.73
(b) Diluted	0.31	0.55	0.10	0.88	0.73
ii) Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)					
(a) Basic	0.31	0.55	0.10	0.88	0.73
(b) Diluted	0.31	0.55	0.10	0.88	0.73
PART-II					
A. PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	17,378,988	17,378,988	18,138,761	17,378,988	18,138,761
- Percentage of shareholding	29.53%	29.53%	30.82%	29.53%	30.82%
2 Promoters & promoter Group shareholding					
a) Pledged / Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA
b) Non-encumbered					
- Number of shares	41,467,412	41,467,412	40,707,639	41,467,412	40,707,639
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	70.47%	70.47%	69.18%	70.47%	69.18%
B. INVESTOR COMPLAINTS					
Pending at the beginning of the quarter				NIL	
Received during the quarter				5	
Disposed of during the quarter				5	
Remaining unresolved at the end of the quarter				NIL	



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Segmentwise Audited Results for the Quarter and Year ended 31st March 2013					
Particulars	Quarter Ended			Year Ended	
	(Audited)	(Unaudited)	(Unaudited)	(Audited)	
	31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
	Rs. in Lacs				
1) Segment Revenue					
(a) Poly Iso Butene (PIB)	7,775.90	6,902.93	3,377.59	23,800.79	16,141.53
(b) Power Generation (Windmill)	-	-	-	-	-
Total Segment Revenue	7,775.90	6,902.93	3,377.59	23,800.79	16,141.53
Less: Inter Segment Transfers	-	-	-	-	-
Net Turnover	7,775.90	6,902.93	3,377.59	23,800.79	16,141.53
2) Segment Results					
(a) Poly Iso Butene (PIB)	158.48	507.94	167.46	775.32	882.91
(b) Power Generation (Windmill)	(8.95)	(16.65)	(15.91)	(58.19)	(31.68)
Total Segment Profit/(Loss) before Interest & Taxes	149.53	491.29	151.55	717.13	851.23
Less:					
(i) Interest	(28.23)	(34.97)	(27.97)	(129.84)	(122.47)
(ii) Other Unallocable Expenditure	-	-	-	-	-
net of Income	(16.98)	(23.74)	(19.75)	(111.69)	(156.14)
(iii) Interest/dividend Income	50.68	58.77	4.13	174.67	78.16
(iv) Extra-ordinary / Exceptional Item - Net Profit on Sale of Power Generation Asset	87.98	-	-	87.98	-
Profit / (Loss) Before Tax	242.97	491.35	107.95	738.24	650.78
3) Capital Employed					
(Segment Assets - Segment Liabilities)					
(a) Poly Iso Butene (PIB)	6,139.90	5,514.08	5,806.60	6,139.90	5,806.60
(b) Power Generation (Windmill)	-	1,130.97	1,178.32	-	1,178.32
(c) Unallocated (Corporate)	317.85	418.02	109.50	317.85	109.50
Total Capital Employed	6,457.75	7,063.07	7,094.42	6,457.75	7,094.42

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 31-03-2013

Particulars	Rs. in Lacs	
	Year Ended	Year Ended
	31-Mar-13	31-Mar-12
	(Audited)	(Audited)
I. EQUITY AND LIABILITIES		
Shareholders Funds		
a) Share Capital	5,918.68	5,918.68
b) Reserves and Surplus	144.40	139.90
	6,062.78	6,058.58
Non-current liabilities		
a) Long-term borrowings	-	525.71
b) Deferred tax liabilities (Net)	323.34	458.34
c) Other Long term liabilities	71.63	51.79
	394.97	1,035.84
Current liabilities		
a) Short-term borrowings	790.30	477.74
b) Trade payables	1,435.38	1,047.87
c) Other current liabilities	455.48	283.97
d) Short-term provisions	519.31	344.00
	3,200.47	2,153.58
Total:	9,658.22	9,248.00
II. ASSETS		
Non-current assets		
a) Fixed assets		
- Tangible assets	4,844.38	5,995.13
- Intangible assets	-	1.00
	4,844.38	5,996.13
b) Long-term loans and advances	20.79	232.16
	4,865.17	6,231.29
Current assets		
a) Current Investments	317.85	109.50
b) Inventories	1,041.90	737.96
c) Trade receivables	2,141.87	1,073.61
d) Cash and cash equivalents	444.03	391.55
e) Short-term loans and advances	847.40	702.82
f) Other Current assets	-	1.27
	4,793.05	3,016.71
Total:	9,658.22	9,248.00

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2013.
- The Board of Directors has recommended the payment of Final Dividend @ 7.50% [Rs.0.75 (Seventy Five Paise) per share on face value Rs.10/- each] on the paidup Equity Share Capital of the Company for the Financial Year 2012-13, subject to approval of members in the ensuing Annual General Meeting.
- The figures of the last Quarter are the balancing figures between audited figures in respect of the full financial year ended March 31, 2013 and published year to date figures upto the third quarter ended December 31, 2012.
- Previous period figures have been regrouped and reclassified wherever necessary.

On behalf of the Board of Directors
for Petrochemicals Ltd.

B.H. KOTHARI
Chairman and Managing Director

Place : Chennai
Date : 30-05-2013

