

May 30, 2016

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sirs,

Stock Code – **KOTHARIPET**

This is with reference to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations that the Board of Directors of M/s. Kothari Petrochemicals Limited at its meeting held on Monday, the 30th day of May 2016 commenced at 12.00 Noon and concluded at 3.30 P.M. has inter alia transacted the following businesses:

- (i) The Audited Financial Results for the quarter and year ended March 31, 2016 along with Consolidated Financials.
- (ii) Auditors Report issued by the Auditors of the Company for the said Financials.

Kindly acknowledge and take this into your records.

Thanking you

Yours faithfully
for **Kothari Petrochemicals Limited**



S. Sundaramurthy
Company Secretary & Compliance Officer



Encl: as above



KOTHARI PETROCHEMICALS LIMITED
"KOTHARI BUILDINGS" NO.115, MAHATMA GANDHI SALAI,
NUNGAMBAKKAM, CHENNAI - 600 034
CIN: L11101TN1989PLC017347 PH: 044-30225507/30225616 FAX: 044-28334560
Email: secdept@hckgroup.com, Website: www.kotharipetrochemicals.com

Statement of Audited Financial Results for the Quarter and year ended March 31, 2016

Rs. in Lakhs

PARTICULARS	Standalone Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
	31/03/2016 (Audited) Refer Note- 4 below)	31/12/2015 (Unaudited)	31/03/2015 (Audited)	31/03/2016 (Audited)	31/03/2015 (Audited)	31/03/2016 (Audited)	31/03/2015 (Audited)
PART I							
1) Income from operations							
(a) Net Sales/Income from Operations (net of Excise duty)	6,300.95	3,562.47	6,886.04	21,199.80	27,813.02	21,264.63	27,905.57
(b) Other operating Income	79.13	9.67	40.95	158.94	116.49	158.94	116.49
Total income from operations (net)	6,380.08	3,572.14	6,926.99	21,358.74	27,929.51	21,423.57	28,022.06
2) Expenses							
(a) Cost of materials consumed	4,453.98	2,461.16	5,135.31	15,302.39	21,390.74	15,311.31	21,400.05
(b) Purchases of stock-in-trade	-	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work in progress and stock in trade	59.98	101.33	123.36	56.65	(55.38)	56.65	(55.38)
(d) Employee benefits expense	249.41	260.31	272.16	1,010.58	932.44	1,010.58	932.44
(e) Depreciation and amortisation expense	66.72	71.19	43.76	273.67	254.26	273.67	254.26
(f) Power & Fuel	323.15	239.57	369.10	1,193.14	1,362.85	1,193.14	1,362.85
(g) Other expenses	692.12	421.03	620.26	2,305.17	2,526.01	2,346.43	2,560.85
Total Expenses	5,845.36	3,554.59	6,563.95	20,141.60	26,410.92	20,191.78	26,455.07
3) Profit / (Loss) from Operations before Other Income, finance cost & Exceptional items (1-2)	534.72	17.55	363.04	1,217.14	1,518.59	1,231.78	1,566.99
4) Other Income	62.06	65.67	99.92	293.75	304.10	314.78	318.72
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	596.78	83.22	462.96	1,510.89	1,822.69	1,546.56	1,885.71
6) Finance costs	6.18	10.01	38.95	85.76	186.31	85.76	186.31
7) Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	590.60	73.21	424.01	1,425.13	1,636.38	1,460.81	1,699.40
8) Exceptional Items	-	-	-	-	-	-	-
9) Profit / (Loss) from ordinary Activities before tax (7+8)	590.60	73.21	424.01	1,425.13	1,636.38	1,460.81	1,699.40
10) Tax Expenses	214.59	23.92	107.17	506.68	505.89	506.68	505.89
11) Net Profit / (Loss) from Ordinary activities after Tax (9 -10)	376.01	49.29	316.84	918.45	1,130.49	954.13	1,193.51
12) Extra-ordinary Items (Net of Tax Expense Rs.in lacs)	-	-	-	-	-	-	-
13) Net Profit / (Loss) for the period (11-12)	376.01	49.29	316.84	918.45	1,130.49	954.13	1,193.51
14) Share of Profit/(Loss) of Associates	-	-	-	-	-	-	-
15) Minority Interest	-	-	-	-	-	-	-
16) Net Profit/(Loss) after taxes and share of profit/ (Loss) of Associates	376.01	49.29	316.84	918.45	1,130.49	954.13	1,193.51
17) Paid-up equity share capital (Face Value of the Share is Rs.10/ each)	5,918.68	5,918.68	5,918.68	5,918.68	5,918.68	5,918.68	5,918.68
18) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year				750.76	540.57	904.36	618.13
19) i) Earnings Per Share(before extraordinary items) (of Rs.10 /- each (not annualised)							
(a) Basic	0.64	0.08	0.54	1.56	1.92	1.62	2.03
(b) Diluted	0.64	0.08	0.54	1.56	1.92	1.62	2.03
ii) Earnings Per Share(after extraordinary items) (of Rs.10/- each (not annualised)							
(a) Basic	0.64	0.08	0.54	1.56	1.92	1.62	2.03
(b) Diluted	0.64	0.08	0.54	1.56	1.92	1.62	2.03

Audited Statement of Assets and Liabilities as at 31st March 2016

Rs. in Lakhs

PARTICULARS	Stand Alone		Consolidated	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	Audited	Audited	Audited	Audited
EQUITY AND LIABILITIES				
Shareholders' funds				
a) Share Capital	5,918.68	5,918.68	5,918.68	5,918.68
b) Reserves and surplus	750.76	540.57	904.36	618.13
	6,669.44	6,459.25	6,823.04	6,536.81
Minority Interest	-	-	-	-
Non-Current liabilities				
a) Long-term borrowings	-	-	-	-
b) Deferred tax liabilities (Net)	453.59	396.45	453.59	396.45
c) Other Long term liabilities	54.01	90.55	54.01	90.55
	507.60	487.00	507.60	487.00
Current liabilities				
a) Short-term borrowings	1,793.92	2,272.55	1,793.92	2,272.55
b) Trade payables	1,450.36	1,273.94	1,450.36	1,273.94
c) Other current liabilities	569.11	518.15	574.39	522.96
d) Short-term provisions	35.64	832.73	35.64	832.70
	3,849.03	4,897.37	3,854.31	4,902.15
TOTAL	11,026.07	11,843.62	11,184.95	11,925.96
ASSETS				
Non-current assets				
a) Fixed assets				
Tangible assets	5,259.40	5,186.40	5,259.40	5,186.40
Intangible assets	0.11	0.15	0.11	0.15
Capital work in Progress	195.02	193.84	195.01	193.84
b) Non-current investments	613.83	613.83	-	-
c) Long-term loans and advances	30.80	19.27	30.80	19.27
	6,099.16	6,013.49	5,485.32	5,399.66
Current assets				
a) Current investments	-	580.77	540.97	1,112.45
b) Inventories	939.00	978.72	939.00	978.68
c) Trade receivables	1,637.07	2,385.56	1,625.55	2,395.04
d) Cash and Bank balances	1,644.10	903.56	1,883.70	1,051.79
e) Short-term loans and advances	706.74	981.52	710.41	988.34
	4,926.91	5,830.13	5,699.63	6,526.30
TOTAL	11,026.07	11,843.62	11,184.95	11,925.96

Notes :

- 1) The above Financial results for the Quarter and year ended March 31, 2016 and the Consolidated Financial results of the company prepared as per the Accounting Standard 21, were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on May 30, 2016 and have subjected to an audit by Statutory Auditors. We further declare that the Statutory Auditors have issued unmodified opinion on the Standalone and Consolidated financial results for the quarter and year ended March 31, 2016.
- 2) The Board of Directors has declared the payment of Interim Dividend @10%(1 Re) per share on Face Value of Rs.10/- each on the paid up Equity share capital of the company for the Financial Year 2015-16.
- 3) The Company has only one segment viz Polyisobutene (PIB)
- 4) The figures of the current quarter is the balancing figures between audited figures of full financial year ended March 31, 2016 and published year to date figures upto third quarter ended December 31, 2015.
- 5) Previous period figures have been regrouped and reclassified wherever necessary.

On behalf of the Board of Directors
for Kothari Petrochemicals Limited


Arjun B Kothari
Managing Director

Place : Chennai

Date : 30 May, 2016



Auditor's Report on Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors of
Kothari Petrochemicals Limited
Chennai - 600 034**

1. We have audited the accompanying Statement of Standalone Financial Results of Kothari Petrochemicals Limited for the year ended 31st March 2016, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and approved by the Board of Directors has been prepared on the basis of related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, the statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2016.

4. The Statement includes the results for the quarter ended March 31, 2016 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

Place : Chennai
Date : May 30, 2016



for **R.Subramanian and Company**
Chartered Accountants
(Firm No. 004137S)


N.Krishnamurthy
Partner
(Membership No.19339)



Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors of
Kothari Petrochemicals Limited
Chennai - 600 034**

1. We have audited the accompanying Statement of Consolidated Financial Results of Kothari Petrochemicals Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the year ended 31st March 2016, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related and consolidated financial statements which is in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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3. We did not audit the financial statements / information of the subsidiaries in the Consolidated Financial Results, whose financial statements/information reflect total assets of Rs.1,423.56 Lacs as at 31st March 2016, total revenue of Rs.1,161.67 Lacs for the year ended 31st March 2016 and total profit after tax of Rs.35.68 Lakhs for the year ended March 31, 2016 as considered in the Consolidated Financial Results. The financial statements / information have been audited by other Auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts disclosures included in respect of the subsidiaries, is based solely on the report of the other Auditors.
4. In our opinion and to the best of our information and according to the explanations given to us, based on the consideration of the reports of the other Auditors referred to in paragraph 3 above the Statement:
- (i) include the results of the following entities:
 - a. Kothari Petrochemicals Pte. Ltd., Singapore (Subsidiary Company)
 - b. Kothari Petrochemicals HK Ltd., Hong Kong (Step down Subsidiary Company)
 - (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (iii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the Consolidated Net profit and other financial information of the Group for the year ended March 31, 2016.



R.SUBRAMANIAN AND COMPANY
Chartered Accountants

- (iv) The Statement includes the results for the quarter ended March 31, 2016 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.



Place : Chennai
Date : May 30, 2016

for **R.Subramanian and Company**
Chartered Accountants
(Firm No. 004137S)


N.Krishnamurthy
Partner
(Membership No.19339)



KOTHARI PETROCHEMICALS LIMITED
"KOTHARI BUILDINGS" NO.115, MAHATMA GANDHI SALAI,
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Statement of Audited Financial Results for the Quarter and year ended March 31, 2016

Rs. in Lakhs

PARTICULARS	Standalone Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
	31/03/2016 (Audited) Refer Note-4 below)	31/12/2015 (Unaudited)	31/03/2015 (Audited)	31/03/2016 (Audited)	31/03/2015 (Audited)	31/03/2016 (Audited)	31/03/2015 (Audited)
PART I							
1) Income from operations							
(a) Net Sales/Income from Operations (net of Excise duty)	6,300.95	3,562.47	6,886.04	21,199.80	27,813.02	21,264.63	27,905.57
(b) Other operating Income	79.13	9.67	40.95	158.94	116.49	158.94	116.49
Total income from operations (net)	6,380.08	3,572.14	6,926.99	21,358.74	27,929.51	21,423.57	28,022.06
2) Expenses							
(a) Cost of materials consumed	4,453.98	2,461.16	5,135.31	15,302.39	21,390.74	15,311.31	21,400.05
(b) Purchases of stock-in-trade	-	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work in progress and stock in trade	59.98	101.33	123.36	56.65	(55.38)	56.65	(55.38)
(d) Employee benefits expense	249.41	260.31	272.16	1,010.58	932.44	1,010.58	932.44
(e) Depreciation and amortisation expense	66.72	71.19	43.76	273.67	254.26	273.67	254.26
(f) Power & Fuel	323.15	239.57	369.10	1,193.14	1,362.85	1,193.14	1,362.85
(g) Other expenses	692.12	421.03	620.26	2,305.17	2,526.01	2,346.43	2,560.85
Total Expenses	5,845.36	3,554.59	6,563.95	20,141.60	26,410.92	20,191.78	26,455.07
3) Profit / (Loss) from Operations before Other Income, finance cost & Exceptional Items (1-2)	534.72	17.55	363.04	1,217.14	1,518.59	1,231.78	1,566.99
4) Other Income	62.06	65.67	99.92	293.75	304.10	314.78	318.72
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	596.78	83.22	462.96	1,510.89	1,822.69	1,546.56	1,885.71
6) Finance costs	6.18	10.01	38.95	85.76	186.31	85.76	186.31
7) Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	590.60	73.21	424.01	1,425.13	1,636.38	1,460.81	1,699.40
8) Exceptional Items	-	-	-	-	-	-	-
9) Profit / (Loss) from ordinary Activities before tax (7+8)	590.60	73.21	424.01	1,425.13	1,636.38	1,460.81	1,699.40
10) Tax Expenses	214.59	23.92	107.17	506.68	505.89	506.68	505.89
11) Net Profit / (Loss) from Ordinary activities after Tax (9 -10)	376.01	49.29	316.84	918.45	1,130.49	954.13	1,193.51
12) Extra-ordinary Items (Net of Tax Expense Rs.in lacs)	-	-	-	-	-	-	-
13) Net Profit / (Loss) for the period (11-12)	376.01	49.29	316.84	918.45	1,130.49	954.13	1,193.51
14) Share of Profit/(Loss) of Associates	-	-	-	-	-	-	-
15) Minority Interest	-	-	-	-	-	-	-
16) Net Profit/(Loss) after taxes and share of profit/ (Loss) of Associates	376.01	49.29	316.84	918.45	1,130.49	954.13	1,193.51
17) Paid-up equity share capital (Face Value of the Share is Rs.10/ each)	5,918.68	5,918.68	5,918.68	5,918.68	5,918.68	5,918.68	5,918.68
18) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	750.76	540.57	904.36	618.13
19) i) Earnings Per Share(before extraordinary items) (of Rs.10 /- each (not annualised)							
(a) Basic	0.64	0.08	0.54	1.56	1.92	1.62	2.03
(b) Diluted	0.64	0.08	0.54	1.56	1.92	1.62	2.03
ii) Earnings Per Share(after extraordinary items) (of Rs.10/- each (not annualised)							
(a) Basic	0.64	0.08	0.54	1.56	1.92	1.62	2.03
(b) Diluted	0.64	0.08	0.54	1.56	1.92	1.62	2.03



Audited Statement of Assets and Liabilities as at 31st March 2016

Rs. in Lakhs

PARTICULARS	Stand Alone		Consolidated	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	Audited	Audited	Audited	Audited
EQUITY AND LIABILITIES				
Shareholders' funds				
a) Share Capital	5,918.68	5,918.68	5,918.68	5,918.68
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	6,669.44	6,459.25	6,823.04	6,536.81
Minority Interest	-	-	-	-
Non-Current liabilities				
a) Long-term borrowings	-	-	-	-
b) Deferred tax liabilities (Net)	453.59	396.45	453.59	396.45
c) Other Long term liabilities	54.01	90.55	54.01	90.55
	507.60	487.00	507.60	487.00
Current liabilities				
a) Short-term borrowings	1,793.92	2,272.55	1,793.92	2,272.55
b) Trade payables	1,450.36	1,273.94	1,450.36	1,273.94
c) Other current liabilities	569.11	518.15	574.39	522.96
d) Short-term provisions	35.64	832.73	35.64	832.70
	3,849.03	4,897.37	3,854.31	4,902.15
TOTAL	11,026.07	11,843.62	11,184.95	11,925.96
ASSETS				
Non-current assets				
a) Fixed assets				
Tangible assets	5,259.40	5,186.40	5,259.40	5,186.40
Intangible assets	0.11	0.15	0.11	0.15
Capital work in Progress	195.02	193.84	195.01	193.84
b) Non-current investments	613.83	613.83	-	-
c) Long-term loans and advances	30.80	19.27	30.80	19.27
	6,099.16	6,013.49	5,485.32	5,399.66
Current assets				
a) Current investments	-	580.77	540.97	1,112.45
b) Inventories	939.00	978.72	939.00	978.68
c) Trade receivables	1,637.07	2,385.56	1,625.55	2,395.04
d) Cash and Bank balances	1,644.10	903.56	1,883.70	1,051.79
e) Short-term loans and advances	706.74	981.52	710.41	988.34
	4,926.91	5,830.13	5,699.63	6,526.30
TOTAL	11,026.07	11,843.62	11,184.95	11,925.96

Notes :

- 1) The above Financial results for the Quarter and year ended March 31, 2016 and the Consolidated Financial results of the company prepared as per the Accounting Standard 21, were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on May 30, 2016 and have subjected to an audit by Statutory Auditors. We further declare that the Statutory Auditors have issued unmodified opinion on the Standalone and Consolidated financial results for the quarter and year ended March 31, 2016.
- 2) The Board of Directors has declared the payment of Interim Dividend @10%(1 Re) per share on Face Value of Rs.10/- each on the paid up Equity share capital of the company for the Financial Year 2015-16.
- 3) The Company has only one segment viz Polyisobutene (PIB)
- 4) The figures of the current quarter is the balancing figures between audited figures of full financial year ended March 31, 2016 and published year to date figures upto third quarter ended December 31, 2015.
- 5) Previous period figures have been regrouped and reclassified wherever necessary.

Place : Chennai

Date : 30 May, 2016

On behalf of the Board of Directors
for Kothari Petrochemicals Limited

Arjun B Kothari

Managing Director