

February 13, 2017

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sirs,

Stock Code - **KOTHARIPET**

Sub: Unaudited Financial Results and Limited Review Report for the quarter and year to date ended December 31, 2016 - outcome of Board Meeting.

With reference to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations that the Board of Directors of M/s. Kothari Petrochemicals Limited at its meeting held on February 13, 2017 commenced at 12.30 P.M. and concluded at 03.30 P.M. has inter alia transacted the following businesses:

- (i) Approved and taken on record the Unaudited Financial Results of the Company for the quarter and year to date ended December 31, 2016. Copies of Unaudited Financial Results, Limited Review Report issued by the Statutory Auditors of the Company for the quarter and year to date ended December 31, 2016 are enclosed.
- (ii) Declared the Interim Dividend @ Re.0.25/- per share (2.5%) on the equity share of face value of Rs.10/- each fully paid up for the financial year 2016-17. As informed in our earlier letter, the record date for the payment of interim dividend shall be Wednesday, February 22, 2017 and the Interim Dividend shall be paid on or before March 10, 2017.
- (iii) Approved installation of 2 MW Co-Generation captive power plant at Manali Unit with an estimated investment of Rs.21.45 Crores and the project is expected to complete by November 2017.
- (iv) Copy of extract of the Financial Results required to be published in the Newspaper as per the Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully

for **Kothari Petrochemicals Limited**



A.Thanikainathan
Company Secretary & Compliance Officer



Encl: as above

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31st DECEMBER, 2016

PARTICULARS	Quarter Ended			Nine Months Period Ended		Year Ended
	31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1) Income from operations						
(a) Net Sales/Income from Operations (Including Excise Duty)	6,070.62	5,182.29	3,906.33	17,145.01	16,151.31	23,199.59
(b) Other Operating Income	14.20	9.94	9.67	31.38	79.81	158.94
Total income from operations (net)	6,084.82	5,192.23	3,916.00	17,176.39	16,231.12	23,358.53
2) Expenses						
(a) Cost of materials consumed	3,565.25	3,552.03	2,461.16	11,216.81	10,848.41	15,302.39
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work in progress and stock in trade	79.28	(172.72)	101.33	(187.35)	(3.33)	56.65
(d) Excise Duty	600.86	531.83	343.86	1,744.44	1,252.45	1,999.79
(e) Employee benefits expense	295.30	292.57	260.31	859.45	763.99	1,010.58
(f) Depreciation and amortisation expense	82.34	73.62	71.19	226.62	206.96	273.67
(g) Power & Fuel	521.37	264.08	239.57	1,072.54	869.99	1,193.14
(h) Other expenses	605.48	502.61	421.03	1,610.25	1,610.22	2,305.17
Total Expenses	5,749.88	5,044.02	3,898.45	16,542.75	15,548.69	22,141.39
3) Profit / (Loss) from Operations before Other Income, finance cost and Exceptional items (1-2)	334.94	148.21	17.55	633.64	682.43	1,217.14
4) Other Income	26.44	26.64	65.67	169.85	231.69	293.75
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	361.38	174.85	83.22	803.49	914.12	1,510.89
6) Finance costs	39.53	21.54	10.01	77.46	79.58	85.76
7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	321.85	153.31	73.21	726.03	834.54	1,425.13
8) Exceptional Items	-	-	-	-	-	-
9) Profit / (Loss) from ordinary Activities before tax (7+8)	321.85	153.31	73.21	726.03	834.54	1,425.13
10) Tax Expenses	128.28	62.12	23.92	267.79	292.09	506.68
11) Net Profit / (Loss) from Ordinary activities after Tax (9 -10)	193.57	91.19	49.29	458.24	542.45	918.45
12) Extra-ordinary Items (Net of Tax Expense Rs. In lacs)	-	-	-	-	-	-
13) Net Profit / (Loss) for the period (11-12)	193.57	91.19	49.29	458.24	542.45	918.45
14) Paid-up equity share capital (Face Value of the Share is Rs.10/ each)	5,918.68	5,918.68	5,918.68	5,918.68	5,918.68	5,918.68
15) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	-	-	-
16) i) Earnings Per Share(before extraordinary items) (of Rs. 10 /- each) (not annualised)						
(a) Basic	0.33	0.15	0.08	0.77	0.92	1.56
(b) Diluted	0.33	0.15	0.08	0.77	0.92	1.56
ii) Earnings Per Share(after extraordinary items) (of Rs. 10 /- each) (not annualised)						
(a) Basic	0.33	0.15	0.08	0.77	0.92	1.56
(b) Diluted	0.33	0.15	0.08	0.77	0.92	1.56

Notes:

1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2017. Statutory Auditors have carried out a Limited Review of Unaudited Financial Results as required under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulation 2015 .

2) The Board of Directors has declared the payment of Interim Dividend @ 2.5% (0.25 paise) per share on Face Value of Rs.10/- each on the paid up Equity share capital of the company for the Financial Year 2016-17.

3) The company has only one business segment viz Polyisobutylene Segment (PIB)

4) The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever necessary.

On behalf of the Board of Directors
for Kothari Petrochemicals Ltd.


Arjun B Kothari
Managing Director

Place : Chennai
Date : 13-02-2017



R.Subramanian And Company LLP

CHARTERED ACCOUNTANTS

(Formerly R.Subramanian And Company)

Registered Office :

New No: 6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : +91-44-24992261 / 24991347 / 24994231 | Fax : +91-44-24991408

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LIMITED REVIEW REPORT

To

The Board of Directors

KOTHARI PETROCHEMICALS LIMITED

Chennai

We have reviewed the accompanying statement of unaudited Standalone financial results of **KOTHARI PETROCHEMICALS LIMITED** ("the Company") for the Quarter ended December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results for the Quarter ended December 31, 2016 prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R SUBRAMANIAN AND COMPANY LLP

Chartered Accountants

(Firm Regn No. 004137S / S 200041)

Partner

Place: Chennai

Date: 13.02.2017



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31st DECEMBER, 2016

PARTICULARS	Quarter Ended			Nine Months Period Ended		(Rs. In Lacs)
	31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1) Income from operations						
(a) Net Sales/Income from Operations (Including Excise Duty)	6,070.62	5,182.29	3,906.33	17,145.01	16,151.31	23,199.59
(b) Other Operating Income	14.20	9.94	9.67	31.38	79.81	158.94
Total income from operations (net)	6,084.82	5,192.23	3,916.00	17,176.39	16,231.12	23,358.53
2) Expenses						
(a) Cost of materials consumed	3,565.25	3,552.03	2,461.16	11,216.81	10,848.41	15,302.39
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work in progress and stock in trade	79.28	(172.72)	101.33	(187.35)	(3.33)	56.65
(d) Excise Duty	600.86	531.83	343.86	1,744.44	1,252.45	1,999.79
(e) Employee benefits expense	295.30	292.57	260.31	859.45	763.99	1,010.58
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(g) Power & Fuel	521.37	264.08	239.57	1,072.54	869.99	1,193.14
(h) Other expenses	605.48	502.61	421.03	1,610.25	1,610.22	2,305.17
Total Expenses	5,749.88	5,044.02	3,898.45	16,542.75	15,548.69	22,141.39
3) Profit / (Loss) from Operations before Other Income, finance cost and Exceptional items (1-2)	334.94	148.21	17.55	633.64	682.43	1,217.14
4) Other Income	26.44	26.64	65.67	169.85	231.69	293.75
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	361.38	174.85	83.22	803.49	914.12	1,510.89
6) Finance costs	39.53	21.54	10.01	77.46	79.58	85.76
7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	321.85	153.31	73.21	726.03	834.54	1,425.13
8) Exceptional Items	-	-	-	-	-	-
9) Profit / (Loss) from ordinary Activities before tax (7+8)	321.85	153.31	73.21	726.03	834.54	1,425.13
10) Tax Expenses	128.28	62.12	23.92	267.79	292.09	506.68
11) Net Profit / (Loss) from Ordinary activities after Tax (9-10)	193.57	91.19	49.29	458.24	542.45	918.45
12) Extra-ordinary Items (Net of Tax Expense Rs. In lacs)	-	-	-	-	-	-
13) Net Profit / (Loss) for the period (11-12)	193.57	91.19	49.29	458.24	542.45	918.45
14) Paid-up equity share capital (Face Value of the Share is Rs.10/- each)	5,918.68	5,918.68	5,918.68	5,918.68	5,918.68	5,918.68
15) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	-	-	-
16) i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
(a) Basic	0.33	0.15	0.08	0.77	0.92	1.56
(b) Diluted	0.33	0.15	0.08	0.77	0.92	1.56
ii) Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
(a) Basic	0.33	0.15	0.08	0.77	0.92	1.56
(b) Diluted	0.33	0.15	0.08	0.77	0.92	1.56

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2017. Statutory Auditors have carried out a Limited Review of Unaudited Financial Results as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.
- The Board of Directors has declared the payment of Interim Dividend @2.5% (0.25 paise) per share on Face Value of Rs.10/- each on the paid up Equity share capital of the company for the Financial Year 2016-17.
- The company has only one business segment viz Polyisobutylene Segment (PIB)
- The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever necessary.

On behalf of the Board of Directors
for Kothari Petrochemicals Ltd.

Arjun B Kothari
Arjun B Kothari
Managing Director

Place : Chennai
Date : 13-02-2017





KOTHARI PETROCHEMICALS LIMITED

Regd. Office: 'Kothari Buildings', 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600034
CIN: L11101TN1989PLC017347 PH: 044-30225507/30225616 FAX: 044-28334560
Email: secdept@hckgroup.com, Website: www.kothari Petrochemicals.com

Extract of Unaudited Financial Results for the Quarter and Nine months period ended 31st December 2016 (Rs.in Lakhs)

Particulars	Quarter Ended 31.12.2016	Nine Months Ended 31.12.2016	Quarter Ended 31.12.2015
	Unaudited	Unaudited	Unaudited
Total income from operations	6,084.82	17,176.39	3,916.00
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	321.85	726.03	73.21
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	321.85	726.03	73.21
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	193.57	458.24	49.29
Total Comprehensive Income for the period [(comprising Profit/(Loss) for the period (after tax) and other comprehensive Income (after tax)]	-	-	-
Equity Share Capital	5918.68	5918.68	5918.68
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)			
Basic :	0.33	0.77	0.08
Diluted:	0.33	0.77	0.08

Note:

The above is an extract of the detailed format of quarter and year to date ended Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and year to date ended Unaudited Financial Results are available on the National Stock Exchange of India Ltd website at www.nseindia.com and Company's website at www.kothari Petrochemicals.com

Place : Chennai
Date : 13.02.2017

for Kothari Petrochemicals Limited
Arjun B. Kothari
Managing Director



கோத்தாரி பெட்ரோ கெமிக்கல்ஸ் லிமிடெட்

பதிவு அலுவலகம் "கோத்தாரி பில்டிங்ஸ்" நெ.115, மஹாத்மா காந்தி சாலை, நுங்கம்பாக்கம், சென்னை - 600 034.
CIN: L11101TN1989PLC017347 PH: 044-30225507/30225616 FAX: 044-28334560
Email: secdept@hckgroup.com, Website: www.kothari Petrochemicals.com

31.12.2016 அன்று முடிவடைந்த காலாண்டு மற்றும் ஒன்பது மாதங்களுக்கான தணிக்கை செய்யப்பட்ட திதிநிலை முடிவுகளின் சுருக்கம்
(ரூ. இலட்சத்தில்)

விவரங்கள்:	31.12.2016 அன்று முடிவடைந்த ஒன்பது மாதங்கள் தணிக்கை செய்யப்பட்டது	31.12.2016 அன்று முடிவடைந்த ஒன்பது மாதங்கள் தணிக்கை செய்யப்பட்டது	31.12.2015 அன்று முடிவடைந்த ஒன்பது மாதங்கள் தணிக்கை செய்யப்பட்டது
தொகைகளில் மூலம் பெறப்பட்ட வருமானம்	6,084.82	17,176.39	3,916.00
வரி, தனிப்பட்ட வசூல்கள் மற்றும் / அல்லது அளவுகூடிய வசூல்களுக்கு முன், நாட்டிய காலத்திற்கு நிகர லாபம் (+) / நஷ்டம் (-)	321.85	726.03	73.21
தனிப்பட்ட வசூல்கள் மற்றும் / அல்லது அளவுகூடிய வசூல்களுக்கு முன், நாட்டிய காலத்திற்கு வரிக்கு முன் நிகர லாபம் (+) / நஷ்டம் (-)	321.85	726.03	73.21
தனிப்பட்ட வசூல்கள் மற்றும் / அல்லது அளவுகூடிய வசூல்களுக்கு முன், நாட்டிய காலத்திற்கு வரிக்கு முன் நிகர லாபம் (+) / நஷ்டம் (-)	193.57	458.24	49.29
நாட்டிய காலத்திற்கு வரிக்கு முன் நிகர லாபம் (+) / நஷ்டம் (-) மற்றும் வரிக்கு முன் நிகர லாபம் (+) / நஷ்டம் (-)	-	-	-
சம்பந்த குழுவின் முடிவின் (முடிவின்) ஒன்றியம் பங்கிதம் ரூ.10/-	5918.68	5918.68	5918.68
நிர்வாக (முடிவின்) வருட முடிவின் மீட்டிங் காலத்திற்கு முன்பாக மறு மதிப்பீடு நிர்வாக நிர்வாகம்	-	-	-
பங்கு ஒன்றியங்கள் சம்பந்தம் (முக மதிப்பு ரூ.10/- ஒரு பங்குக்கு) (ஆண்டு விரிவாக்கம் செய்யப்பட்டிருக்கிறது) (முடிவின்)			
(அ) அடிப்படை	0.33	0.77	0.08
(ஆ) அடிப்படை	0.33	0.77	0.08

குறிப்பு : மேற்கண்ட திதிநிலை முடிவுகள், 2015ம் வருடத்தை செப்டம்பர் 30-ம் அன்று எக்ச்சைஸ் செய்து ஆக்ட் இன்டிரிங் முடிவாக கட்டுப்பாடுகள் மற்றும் பொலிஸ் தேவைகள் விதிவின், விதி 33-ல் கட்டுப்பாடுகள் எக்ச்சைஸ் செய்து தரக்கூடிய செய்யப்பட்டிருக்க காலாண்டு மற்றும் வருடம் முதல் நான்கு வசூல்களை திதிநிலை முடிவுகளின் சுருக்கம் ஆகும். காலாண்டு மற்றும் வருடம் முதல் நான்கு வசூல்களை திதிநிலை முடிவுகளின் முழு விவரம் தேவைகள் மட்டாக எக்ச்சைஸ் ஆக்ட் இன்டிரிங் லிமிடெட் இணையதளம் www.nseindia.com மற்றும் கம்பெனியின் இணையதளம் www.kothari Petrochemicals.com ஆகியவற்றில் கிடைக்கும்.

இடம் : சென்னை
தாள் : 13.02.2017

கோத்தாரி பெட்ரோ கெமிக்கல்ஸ் லிமிடெட் துணை
அதிகாரி B. கோத்தாரி
நிர்வாக இயக்குநர்

