

SEC/FILING/NSE/15-16/68B

July 01, 2015

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SRTRANSFIN

Dear Sirs,

Sub.: Revision in Rating

This is to inform you that CRISIL has upgraded its rating of the following instruments/facilities:

Instruments/Facility	Upgraded Rating	Previous Rating
Long Term Bank facilities	CRISIL AA+/Stable	CRISIL AA/Positive
Non-Convertible Debentures	CRISIL AA+/Stable	CRISIL AA/Positive
Subordinated Debentures	CRISIL AA+/Stable	CRISIL AA/Positive
Fixed Deposits Programme	FAAA/Stable	FAA+/Positive

Thanking you.

Yours faithfully,

For **SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**



VIVEK ACHWAL
COMPANY SECRETARY

Shriram Transport Finance Company Limited