



SEC/FILING/BSE-NSE/16-17/68A-B

July 27, 2016

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SRTRANSFIN

Dear Sirs,

Sub.: Unaudited Standalone Financial Results of the Company for the first quarter ended on June 30, 2016

Ref.: Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

The Board of Directors of the Company at their meeting held today has inter-alia approved and taken on record the Unaudited Standalone Financial Results of the Company for the first quarter ended on June 30, 2016, prepared pursuant to Regulation 33 of the Listing Regulations.

As required under Regulation 33 of Listing Regulations, please find attached herewith the said Financial Results of the Company together with Limited Review Report for the quarter ended June 30, 2016 of the statutory auditors. These Financial Results would also be published in one English and one vernacular newspaper as required under Regulation 47 of the Listing Regulations and the same are also being uploaded on the Company's website (www.stfc.in) as required under Regulation 46 of the Listing Regulations.

The Board Meeting commenced at 12.30 p.m. and concluded at 2.15 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**

VIVEK ACHWAL
COMPANY SECRETARY

Encl.: a/a.

Shriram Transport Finance Company Limited

Corporate Office: Wockhardt Towers, Level – 3, West Wing, C-2, G-Block, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051. Tel: +91 22 4095 9595 | Fax: +91 22 4095 9597.

Registered Office: Mookambika Complex, 3rd Floor, No.4, Lady Desika Road, Mylapore, Chennai – 600 004, Tamil Nadu, India. Tel: +91 44 2499 0356 | Fax: +91 44 2499 3272.

Website: www.stfc.in | Corporate Identity Number (CIN) – L65191TN1979PLC007874.

SHRIRAM TRANSPORT FINANCE COMPANY LIMITED

CIN: L65191TN1979PLC007874

Regd. Office: Mookambika Complex, 3rd Floor, 4, Lady Desika Road, Mylapore, Chennai - 600 004.

Tel. No: +91 44 2499 0356, Fax: +91 44 2499 3272. Website-www.stfc.in, email-secretarial@stfc.in.

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

(Rs. in lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2016 (Unaudited)	31.03.2016 (Audited)*	30.06.2015 (Unaudited)	31.03.2016 (Audited)
1	(a) Income from operations	2,68,540	2,91,728	2,35,176	10,23,890
	(b) Other operating income	-	-	-	-
	Total income from operations	2,68,540	2,91,728	2,35,176	10,23,890
2	Expenses				
	(a) Employee benefit expenses	15,191	18,799	12,336	58,908
	(b) Depreciation and amortisation	881	916	918	3,631
	(c) Provisions and write offs	45,905	85,673	38,231	2,05,857
	(d) Other expenditure	18,579	20,453	16,592	72,194
	Total expenses	80,556	1,25,841	68,077	3,40,590
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,87,984	1,65,887	1,67,099	6,83,300
4	Other income	59	75	158	636
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,88,043	1,65,962	1,67,257	6,83,936
6	Finance costs	1,31,078	1,44,240	1,19,356	5,05,793
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	56,965	21,722	47,901	1,78,143
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	56,965	21,722	47,901	1,78,143
10	Tax expenses (including deferred tax)	19,555	7,330	15,790	60,323
11	Net Profit/(loss) from ordinary activities after tax (9-10)	37,410	14,392	32,111	1,17,820
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/(loss) for the period (11+12)	37,410	14,392	32,111	1,17,820
14	Paid up equity share capital (Face value of Rs. 10/- per share)	22,691	22,691	22,691	22,691
15	Reserves (excluding revaluation reserves)				9,92,721
16.i	Earnings per share (not annualised) (before extraordinary items)				
	Basic (Rs.)	16.49	6.34	14.15	51.93
	Diluted (Rs.)	16.49	6.34	14.15	51.93
16.ii	Earnings per share (not annualised) (after extraordinary items)				
	Basic (Rs.)	16.49	6.34	14.15	51.93
	Diluted (Rs.)	16.49	6.34	14.15	51.93



Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 26, 2016 and July 27, 2016.
- 2 The above results have been subjected to Limited Review by Statutory Auditors of the Company, except for figures for quarter ended and year ended March 31, 2016, which have been subject to audit.
- *3 The figures for the quarter ended March 31, 2016 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2016 and the year to date limited reviewed figures for the nine months period ended December 31, 2015.
- 4 The final dividend of Rs. 6/- per equity share of Rs. 10/-each (i.e. 60 %) for the financial year 2015 - 16 approved by the shareholders at the 37th Annual General Meeting held on July 27, 2016 will be paid on August 1, 2016. With this, the total dividend for the financial year 2015-16 is Rs. 10/- per share (i.e. 100%).
- 5 In accordance with the clarification received by the Company in the previous year from Reserve Bank of India ("RBI"), the Company shall implement revised non-performing assets ("NPA") norms as provided in RBI Notifications No. DNBR.(PD).CC.No.002/03.10.001/2014-15 dated November 10, 2014 in the last quarter of respective financial year.
- 6 The Company operates in a single reportable segment that is financing, which has similar risks and returns for the purpose of AS-17 on "Segment Reporting" specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standard) Amendments Rules, 2016. The Company operates in single geographical segment i.e. domestic.
- 7 The figures for quarter ended March 31, 2016 includes figures of Shriram Equipment Finance Company Limited which has been amalgamated with the Company with effect from April 01, 2015 and are therefore not comparable with other quarters.
- 8 The figures for the previous quarter / year have been regrouped / rearranged wherever necessary to conform to the current period presentation.

Place : Chennai
Date : July 27, 2016

**By order of the Board
For Shriram Transport Finance Company Limited**


Jasmit Singh Gujral
Managing Director & CEO
DIN: 00196707



S.R.BATLIBOI & Co. LLP
Chartered Accountants
12th floor, The Ruby
29, Senapati Bapat Marg
Dadar (West)
Mumbai – 400 028

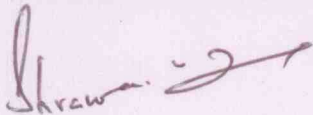
G. D. Apte & Co.
Chartered Accountants
GDA House, Plot No. 85
Bhusari Colony (Right)
Paud Road, Kothrud
Pune 411 038

Limited Review Report

**Review Report to
The Board of Directors
Shriram Transport Finance Company Limited**

1. We S. R. Batliboi & Co. LLP ('SRB') and G. D. Apte & Co. ('GDA') have jointly reviewed the accompanying statement of unaudited financial results of Shriram Transport Finance Company Limited ('the Company') for the quarter ended June 30, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Without qualifying our conclusion, we draw attention to Note 5 of the unaudited financial results in respect of application of revised non-performing assets norms issued by Reserve Bank of India ("RBI") vide notification no. DNBR CC. No. 002/03.10.001/2014-15 dated November 10, 2014 by the end of respective financial year in accordance with the clarification received from RBI by the Company in the previous year.

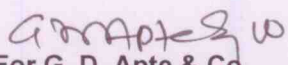
For S. R. Batliboi & Co. LLP
ICAI Firm registration number: 301003E / E300005
Chartered Accountants

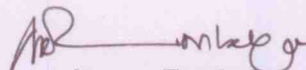


per Shrawan Jalan
Partner
Membership No.: 102102

Place: Chennai
Date: July 27, 2016




For G. D. Apte & Co.
ICAI Firm registration number: 100515W
Chartered Accountants



per Ameya Tambekar
Partner
Membership No: 128355

Place: Chennai
Date: July 27, 2016

