



SEC/FILING/BSE-NSE/17-18/68A-B

July 31, 2017

**BSE Limited**  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.  
Scrip Code: 511218

**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot no. C/1, G- Block,  
Bandra-Kurla Complex,  
Mumbai – 400 051.  
NSE Symbol: SRTRANSFIN

Dear Sirs,

**Sub.: Outcome of Board Meeting - Unaudited Standalone Financial Results of the Company for the first quarter ended on June 30, 2017**

**Ref.: Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

The Board of Directors of the Company at their meeting held today has inter-alia approved and taken on record the Unaudited Standalone Financial Results of the Company for the first quarter ended on June 30, 2017, prepared pursuant to Regulation 33 of the Listing Regulations.

As required under Regulation 33 of Listing Regulations, please find attached herewith the said Financial Results of the Company together with Limited Review Report for the quarter ended June 30, 2017 of the statutory auditors. These Financial Results would also be published in the prescribed format in one English and one vernacular newspaper as required under Regulation 47 of the Listing Regulations and the same are also being uploaded on the Company's website ([www.stfc.in](http://www.stfc.in)) as required under Regulation 46 of the Listing Regulations.

The Board Meeting commenced at 11.00 a.m. and concluded at 01.00 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**

**VIVEK ACHWAL**  
**COMPANY SECRETARY**

Encl.: a/a.

**Shriram Transport Finance Company Limited**

**Corporate Office:** Wockhardt Towers, Level – 3, West Wing, C-2, G-Block, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051. Tel: +91 22 4095 9595 | Fax: +91 22 4095 9597.

**Registered Office:** Mookambika Complex, 3<sup>rd</sup> Floor, No.4, Lady Desika Road, Mylapore, Chennai – 600 004, Tamil Nadu, India. Tel: +91 44 2499 0356 | Fax: +91 44 2499 3272.

Website: [www.stfc.in](http://www.stfc.in) | Corporate Identity Number (CIN) – L65191TN1979PLC007874.

**SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**

CIN: L65191TN1979PLC007874

Regd. Office: Mookambika Complex, 3rd Floor, 4, Lady Desika Road, Mylapore, Chennai - 600 004.  
Tel. No: +91 44 2499 0356, Fax: +91 44 2499 3272. Website-www.stfc.in, email-secretarial@stfc.in.

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017**

(Rs. in lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017 (Audited)
1	Revenue from operation	289,839	271,192	268,669	1,082,875
2	Other income	61	39	59	186
3	<b>Total Revenue (1+2)</b>	<b>289,900</b>	<b>271,231</b>	<b>268,728</b>	<b>1,083,061</b>
4	<b>Expenses</b>				
	- Employee benefit expenses	16,453	12,659	15,191	54,823
	- Finance costs	127,710	126,774	131,078	518,742
	- Depreciation and amortisation	810	798	881	3,391
	- Provisions and write offs	58,227	91,140	46,034	244,432
	- Other expenditure	18,013	16,763	18,579	69,281
	<b>Total expenses</b>	<b>221,213</b>	<b>248,134</b>	<b>211,763</b>	<b>890,669</b>
5	<b>Profit before exceptional and extraordinary items and tax (3-4)</b>	<b>68,687</b>	<b>23,097</b>	<b>56,965</b>	<b>192,392</b>
6	<b>Exceptional items</b>	-	-	-	-
7	<b>Profit before extraordinary items and tax (5-6)</b>	<b>68,687</b>	<b>23,097</b>	<b>56,965</b>	<b>192,392</b>
8	<b>Extraordinary items</b>	-	-	-	-
9	<b>Profit before tax (7-8)</b>	<b>68,687</b>	<b>23,097</b>	<b>56,965</b>	<b>192,392</b>
10	<b>Tax expenses</b>				
	- Current tax	26,431	10,434	20,120	72,116
	- Deferred tax	(2,612)	(2,300)	(565)	(5,458)
	<b>Tax expenses</b>	<b>23,819</b>	<b>8,134</b>	<b>19,555</b>	<b>66,658</b>
11	<b>Profit for the period from continuing operations (9-10)</b>	<b>44,868</b>	<b>14,963</b>	<b>37,410</b>	<b>125,734</b>
12	<b>Profit/(loss) from discontinuing operations</b>	-	-	-	-
13	<b>Tax expense of discontinuing operations</b>	-	-	-	-
14	<b>Profit/(loss) from discontinuing operations (after tax)</b>	-	-	-	-
15	<b>Profit for the period</b>	<b>44,868</b>	<b>14,963</b>	<b>37,410</b>	<b>125,734</b>
16	Paid up equity share capital (Face value of Rs. 10/- per share)	22,691	22,691	22,691	22,691
17	Reserves (excluding revaluation reserves)				1,107,532
18	Earnings per share (not annualised)				
	Basic (Rs.)	19.78	6.60	16.49	55.42
	Diluted (Rs.)	19.78	6.60	16.49	55.42
	Face Value (Rs.)	10.00	10.00	10.00	10.00

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 31, 2017. The results for the quarter ended June 30, 2017 have been subjected to Limited Review by Statutory Auditors of the Company.
- The final dividend of Rs. 6/- per equity share of Rs. 10/-each (i.e. 60 %) for the financial year 2016-17 approved by the shareholders at the 38th Annual General Meeting held on June 29, 2017 was paid on July 04, 2017. With this and interim dividend declared during 2016-17 of Rs. 4/- per share, the total dividend for the financial year 2016-17 is Rs. 10/- per share (i.e. 100%).
- In accordance with the clarification received by the Company from Reserve Bank of India ("RBI"), the Company shall implement revised non-performing assets ("NPA") norms as provided in RBI Notifications No. DNBR.(PD).CC.No.002/03.10.001/2014-15 dated November 10, 2014 in the last quarter of respective financial year.
- The Company operates in a single reportable segment that is financing, which has similar risks and returns for the purpose of AS-17 on "Segment Reporting" specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standard) Amendments Rules, 2016. The Company operates in single geographical segment i.e. domestic.
- The Company's secured non-convertible debentures are secured by specific assets covered under hypothecation loan agreements and by way of exclusive charge and equitable mortgage of immovable property and with a cover of 100% and above as per the terms of issue.
- The figures for the previous quarter / year have been regrouped / rearranged wherever necessary to conform to the current period presentation.

**By order of the Board  
For Shriram Transport Finance Company Limited**

*Umesh Revankar*  
**Umesh Revankar  
Managing Director & CEO  
DIN: 00141189**

Place : Mumbai  
Date : July 31, 2017



**Haribhakti & Co. LLP**  
Chartered Accountants  
705, Leela Business Park,  
Andheri Kurla Road,  
Andheri (East),  
Mumbai - 400 059.

**Pijush Gupta & Co.**  
Chartered Accountants  
P-199, C.I.T. Road,  
Scheme IV-M,  
Kolkata - 700 010.

### Limited Review Report

**Review Report to  
The Board of Directors  
Shriram Transport Finance Company Limited**

1. We, Haribhakti & Co. LLP and Pijush Gupta & Co. have jointly reviewed the accompanying Statement of Unaudited Standalone Financial Results of Shriram Transport Finance Company Limited ("the Company") for the quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" as prescribed under Sec 133 of Companies Act, 2013 read with relevant rules issued there under, relevant guidelines as applicable to the Company issued by Reserve Bank of India ("the RBI") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard, guidelines issued by RBI and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the



SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

4. We draw attention to Note No. 3 to the Statement in respect of application of revised non-performing assets norms issued by RBI vide Notification no. DNBR CC. No. 002/03.10.001/2014-15 dated November 10, 2014 by the end of respective financial year in accordance with the clarification received from RBI by the Company in the financial year 2015-16. Our report is not modified in respect of this matter.
5. The comparative financial information of the Company for the quarter ended June 30, 2016 and for the quarter and year ended March 31, 2017 prepared and included in the Statement have been reviewed/audited by the predecessor auditors. The report of the predecessor auditors on comparative financial information for the quarter ended June 30, 2016 dated July 27, 2016 and for the quarter and year ended March 31, 2017 dated April 27, 2017 expressed an unqualified opinion.

For Haribhakti & Co. LLP  
Chartered Accountants  
ICAI Firm Registration No.103523W/W100048



Siddharth Iyer  
Partner  
Membership No.: 116084

Place: Mumbai  
Date: July 31, 2017



For Pijush Gupta & Co.  
Chartered Accountants  
ICAI Firm Registration No. 309015E



Sangeeta Gupta  
Partner  
Membership No.: 064225

Place: Mumbai  
Date: July 31, 2017

