



SEC/FILING/BSE-NSE/18-19/68A-B

July 26, 2018

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SRTRANSFIN

Dear Sirs,

Sub.: Outcome of Board Meeting

Ref.: Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

The Board of Directors of the Company at their meeting held today has inter-alia approved and taken on record the Unaudited Standalone Financial Results of the Company for the first quarter ended on June 30, 2018, prepared pursuant to Regulation 33 of the Listing Regulations and the periodical resource mobilization plan involving issue of redeemable non-convertible debentures/subordinated debentures on private placement basis in ordinary course of business.

As required under Regulation 33 of Listing Regulations, please find attached herewith the said Financial Results of the Company together with Limited Review Report for the quarter ended June 30, 2018 of the statutory auditors. These Financial Results would also be published in the prescribed format in one English and one vernacular newspaper as required under Regulation 47 of the Listing Regulations and the same are also being uploaded on the Company's website (www.stfc.in) as required under Regulation 46 of the Listing Regulations.

Shriram Transport Finance Company Limited

Corporate Office: Wockhardt Towers, Level – 3, West Wing, C-2, G-Block, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051. Tel: +91 22 4095 9595 | Fax: +91 22 4095 9597.

Registered Office: Mookambika Complex, 3rd Floor, No.4, Lady Desika Road, Mylapore, Chennai – 600 004, Tamil Nadu, India. Tel: +91 44 2499 0356 | Fax: +91 44 2499 3272.

Website: www.stfc.in | Corporate Identity Number (CIN) – L65191TN1979PLC007874.



The Board Meeting commenced at 09.00 a.m. Since all the board members present were required to proceed to the venue of 39th Annual General Meeting scheduled at 11:00 a.m. at Narada Gana Sabha (Main Hall), No. 314, TTK Road, Alwarpet, Chennai - 600 018, the meeting was unanimously adjourned at 10.30 a.m. and it was decided to reassemble immediately after the conclusion of 39th Annual General Meeting at the same venue for considering the remaining business items on the agenda.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**

A handwritten signature in dark ink, appearing to be "Vivek Achwal", written over a horizontal line.

VIVEK ACHWAL
COMPANY SECRETARY

Encl.: a/a.

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs. in lacs)

Sr. No.	Particulars	Quarter Ended	
		30.06.2018 (Unaudited)	30.06.2017 (Unaudited)
	Revenue		
1	Revenue from operation	3,73,245	3,11,591
2	Other income	740	277
3	Total Revenue (1+2)	3,73,985	3,11,868
	Expenses		
	- Employee benefits expenses	22,531	16,403
	- Finance costs	1,85,147	1,55,218
	- Depreciation and amortisation	989	810
	- Provisions and write offs	53,301	51,072
	- Other expenses	23,713	17,944
	Total expenses	2,85,681	2,41,447
5	Profit before exceptional items and tax (3-4)	88,304	70,421
6	Exceptional items	-	-
7	Profit/(Loss) before tax (5-6)	88,304	70,421
	Tax expenses		
	- Current tax	29,293	26,431
	- Deferred tax expense	1,721	(2,012)
	Total tax expenses	31,014	24,419
9	Profit/(Loss) after tax(7-8)	57,290	46,002
10	Other comprehensive Income		
	(i) Items that will not be reclassified to profit or loss	(182)	(50)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	64	17
	Total other comprehensive Income, net of tax	(118)	(33)
11	Total Comprehensive Income (9+10)	57,172	45,969
12	Earnings per share (not annualised)		
	Basic (Rs.)	25.20	20.26
	Diluted (Rs.)	25.20	20.26
	Face Value per share (Rs.)	10.00	10.00



Notes:

- 1 The Company has adopted Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2018 and the effective date of such transition is April 1, 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (collectively referred to as 'the Previous GAAP').
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 25, 2018 and July 26, 2018 respectively. The Joint Statutory Auditors of the Company have carried out limited review of the aforesaid results.
- 3 The Company is primarily engaged in the business of financing and there are no separate reportable segments identified as per the Ind AS 108 - Segment Reporting.
- 4 The Ind AS compliant financial results, pertaining to the quarter ended June 30, 2017 have not been subjected to Limited Review by the Statutory Auditors. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

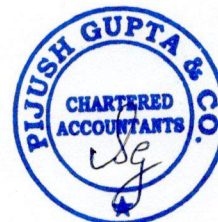
Sr. No.	Particulars	(Rs. in lacs)
		Quarter Ended 30.06.2017 (Unaudited)
	Net profit after tax as per Previous GAAP	44,868
a)	Adoption of Effective Interest Rate ("EIR") for amortisation of income and expenses - financial assets at amortised cost	155
b)	Adoption of EIR for amortisation of expenses - financial liabilities at amortised cost	(1,152)
c)	Expected Credit Loss	4,679
d)	Others	(2,548)
	Net profit/(loss) after tax as per Ind AS	46,002
	Other comprehensive income (net of tax)	(33)
	Total comprehensive income as per Ind AS	45,969

- 6 The Company's Secured Non-Convertible Debentures are secured by specific assets covered under hypothecation loan agreements and by way of exclusive charge and mortgage of immovable property and with a cover of 100% and above as per the terms of issue.
- 7 The Company made Public Issue of Secured Redeemable Non-Convertible Debentures ("NCDs"), of face value of Rs. 1,000/- each, of Base Issue Size of Rs. 100,000 lacs with an option to retain oversubscription upto Rs. 400,000 lacs aggregating upto Rs. 500,000 lacs ("Shelf Limit") ("Tranche 1 Issue"). The Company made an allotment of 36,485,186 NCDs aggregating to Rs. 364,851.86 lacs on July 12, 2018. The proceeds of the issue have been utilised towards repayment of borrowings.
- 8 The figures for the previous quarter have been regrouped / rearranged wherever necessary to conform to the current period presentation.

By order of the Board
For Shriram Transport Finance Company Limited

Umesh Revankar
Managing Director & CEO
DIN: 00141189

Place : Chennai
Date : July 26, 2018



Haribhakti & Co. LLP
Chartered Accountants
705, Leela Business Park,
Andheri Kurla Road,
Andheri (East),
Mumbai - 400 059

Pijush Gupta & Co.
Chartered Accountants
GF - 17 Augusta Point,
Golf Course Road,
Sector - 53
Gurugram - 122002

Limited Review Report on the Unaudited Financial Results for the quarter ended June 30, 2018 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

**To the Board of Directors
Shriram Transport Finance Company Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Shriram Transport Finance Company Limited** ('the Company') for the quarter ended June 30, 2018("the Statement"),being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars thereon ("SEBI Regulations"). This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India.Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement



is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of the SEBI Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. As stated in Note 4 to the Statement, figures pertaining to the quarter ended June 30, 2017 including its reconciliation of profit under Indian Accounting Standards with the profit reported under previous Indian GAAP, have not been subject to limited review or audit.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No. 103523W/W100048ICAI

Anup Mundhra

Anup Mundhra

Partner

Membership No.: 061083



Place: Chennai

Date: July 26, 2018

For Pijush Gupta & Co.

Chartered Accountants

Firm Registration No. 309015E

Sangeeta Gupta

Sangeeta Gupta

Partner

Membership No.: 064225

Place: Chennai

Date: July 26, 2018

