

Date: 18<sup>th</sup> June, 2019

To,  
**The Secretary,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001**

**The Secretary,  
National Stock Exchange of India Limited,  
Exchange Plaza, 3<sup>rd</sup> Floor,  
Plot No.3-1, "G" Block, I.F.B. Centre,  
Bandra-Kurla-Complex, Bandra (East),  
Mumbai – 400 051**

**The Company Secretary,  
Shriram Transport Finance Company Limited,  
Mookambika Complex,  
3rd Floor, No. 4, Lady Desika Road,  
Mylapore, Chennai, Tamil Nadu – 600004**

Dear Sirs,

**Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ('SAST Regulations')**

This is to inform you that the Company has sold its direct investment of 2,26,00,000 equity shares of face value of Rs.10 each representing 9.96% of the equity share capital of Shriram Transport Finance Company Limited on 17<sup>th</sup> June, 2019.

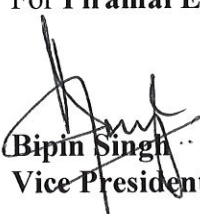
In view of the above, please find attached the requisite disclosure under Regulation 29(2) of the SAST Regulations.

Kindly take the above on record.

Thanking you.

Yours faithfully,

For **Piramal Enterprises Limited**

  
**Bipin Singh**  
**Vice President – Corporate Secretarial**



Encl.: as above

**Piramal Enterprises Limited**

CIN : L24110MH1947PLC005719

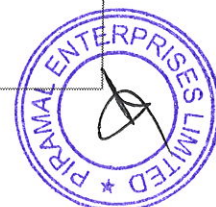
Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India  
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India

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[piramal.com](http://piramal.com)

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                                    |                                                         |                                                              |                                                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|--------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company ("TC")                                                                                                                                                                  | Shriram Transport Finance Company Limited               |                                                              |                                                            |
| Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer                                                                                                               | Piramal Enterprises Limited ("Seller")                  |                                                              |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                            | No                                                      |                                                              |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                                 | BSE Limited<br>National Stock Exchange of India Limited |                                                              |                                                            |
| Details of the <del>acquisition</del> / disposal as follows                                                                                                                                        | Number                                                  | % w.r.t. total share/ voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of:</b>                                                                                                                                     |                                                         |                                                              |                                                            |
| a) Shares carrying voting rights                                                                                                                                                                   | 2,26,00,000                                             | 9.96%                                                        | 9.96%                                                      |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                            | Nil                                                     | Nil                                                          | Nil                                                        |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                                     | Nil                                                     | Nil                                                          | Nil                                                        |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                           | Nil                                                     | Nil                                                          | Nil                                                        |
| e) Total (a+b+c+d)                                                                                                                                                                                 | 2,26,00,000                                             | 9.96%                                                        | 9.96%                                                      |
| <b>Details of acquisition/sale</b>                                                                                                                                                                 |                                                         |                                                              |                                                            |
| a) Shares carrying voting rights <del>acquired</del> /sold                                                                                                                                         | 2,26,00,000                                             | 9.96%                                                        | 9.96%                                                      |
| b) VRs <del>acquired</del> /sold otherwise than by shares                                                                                                                                          | Nil                                                     | Nil                                                          | Nil                                                        |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> /sold | Nil                                                     | Nil                                                          | Nil                                                        |
| d) Shares encumbered / invoked/released by the acquirer                                                                                                                                            | Nil                                                     | Nil                                                          | Nil                                                        |
| e) Total (a+b+c+/-d)                                                                                                                                                                               | 2,26,00,000                                             | 9.96%                                                        | 9.96%                                                      |
| <b>After the <del>acquisition</del>/sale, holding of:</b>                                                                                                                                          |                                                         |                                                              |                                                            |
| a) Shares carrying voting rights                                                                                                                                                                   | 0                                                       | 0.00                                                         | 0.00                                                       |
| b) Shares encumbered with the acquirer                                                                                                                                                             | Nil                                                     | Nil                                                          | Nil                                                        |
| c) VRs otherwise than by shares                                                                                                                                                                    | Nil                                                     | Nil                                                          | Nil                                                        |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition         | Nil                                                     | Nil                                                          | Nil                                                        |
| e) Total (a+b+c+d)                                                                                                                                                                                 | 0                                                       | 0.00                                                         | 0.00                                                       |
| Mode of <del>acquisition</del> / sale (e.g. open market /off-market /public issue / rights issue / preferential allotment / inter-se transfer etc).                                                | Open market Sale                                        |                                                              |                                                            |



|                                                                                                                                                   |                                             |
|---------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|
| Date of <del>acquisition</del> / sale of shares / <del>VR or date of receipt of intimation of allotment of shares</del> , whichever is applicable | 17 <sup>th</sup> June, 2019                 |
| Equity share capital / total voting capital of the TC before the said <del>acquisition</del> / sale*                                              | 22,68,82,736 equity shares of Rs. 10/- each |
| Equity share capital/ total voting capital of the TC after the said <del>acquisition</del> / sale                                                 | 22,68,82,736 equity shares of Rs. 10/- each |
| Total diluted share/voting capital of the TC after the said acquisition                                                                           | 22,68,82,736 equity shares of Rs. 10/- each |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Piramal Enterprises Limited**

  
**Bipin Singh**  
Vice President – Corporate Secretarial



Place: Mumbai  
Date: June 18, 2019